



Presenting,

Kotak
eterm

Individual Non-Linked Non-Par Pure
Protection Life Insurance Plan

With riders:



3 Financial Cover - One Comprehensive Plan

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Individual Non-Linked Non-Par Pure
Protection Life Insurance Plan



Life cover to protect your family's future even if you are not around



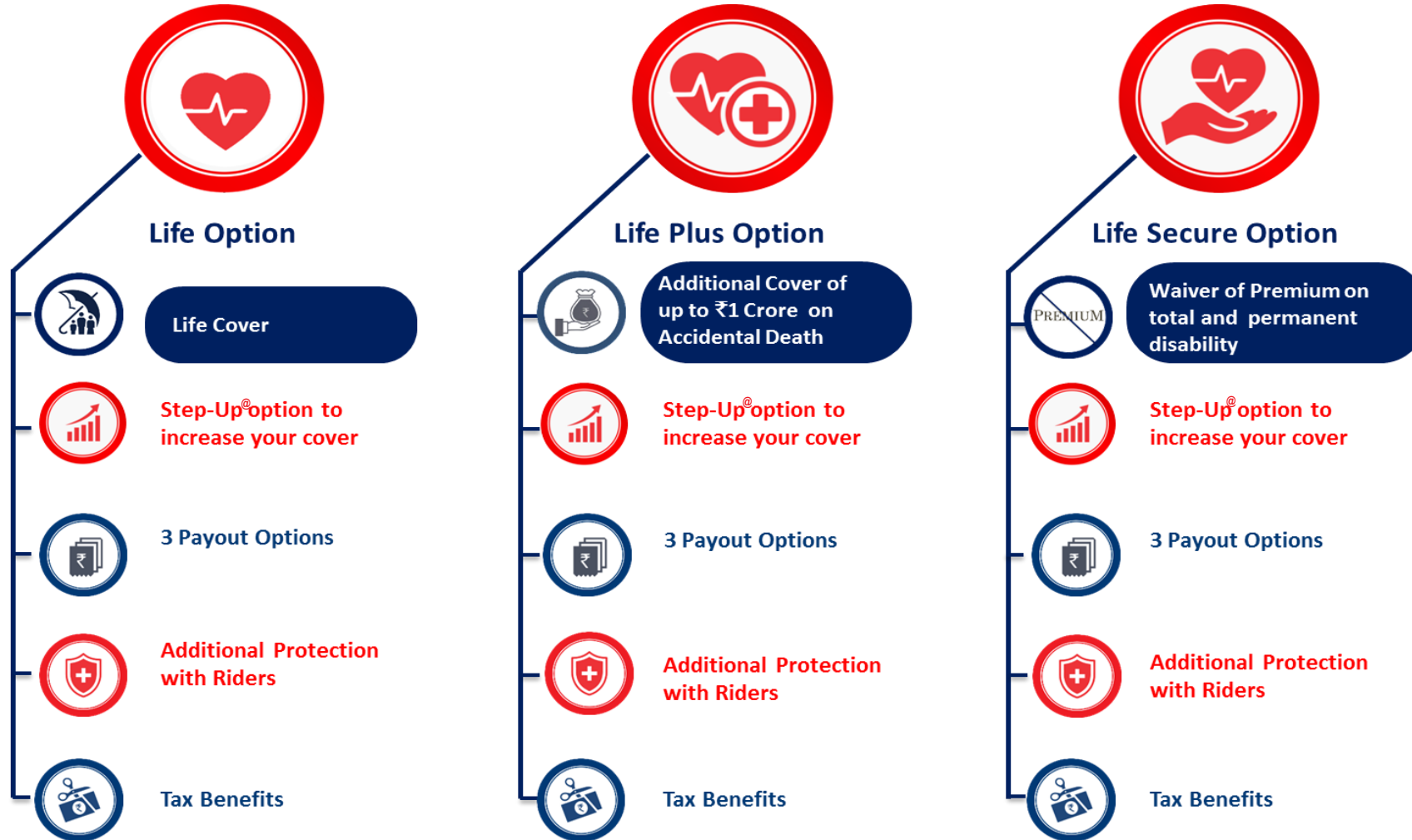
Critical illness cover to get financial support when you need the most



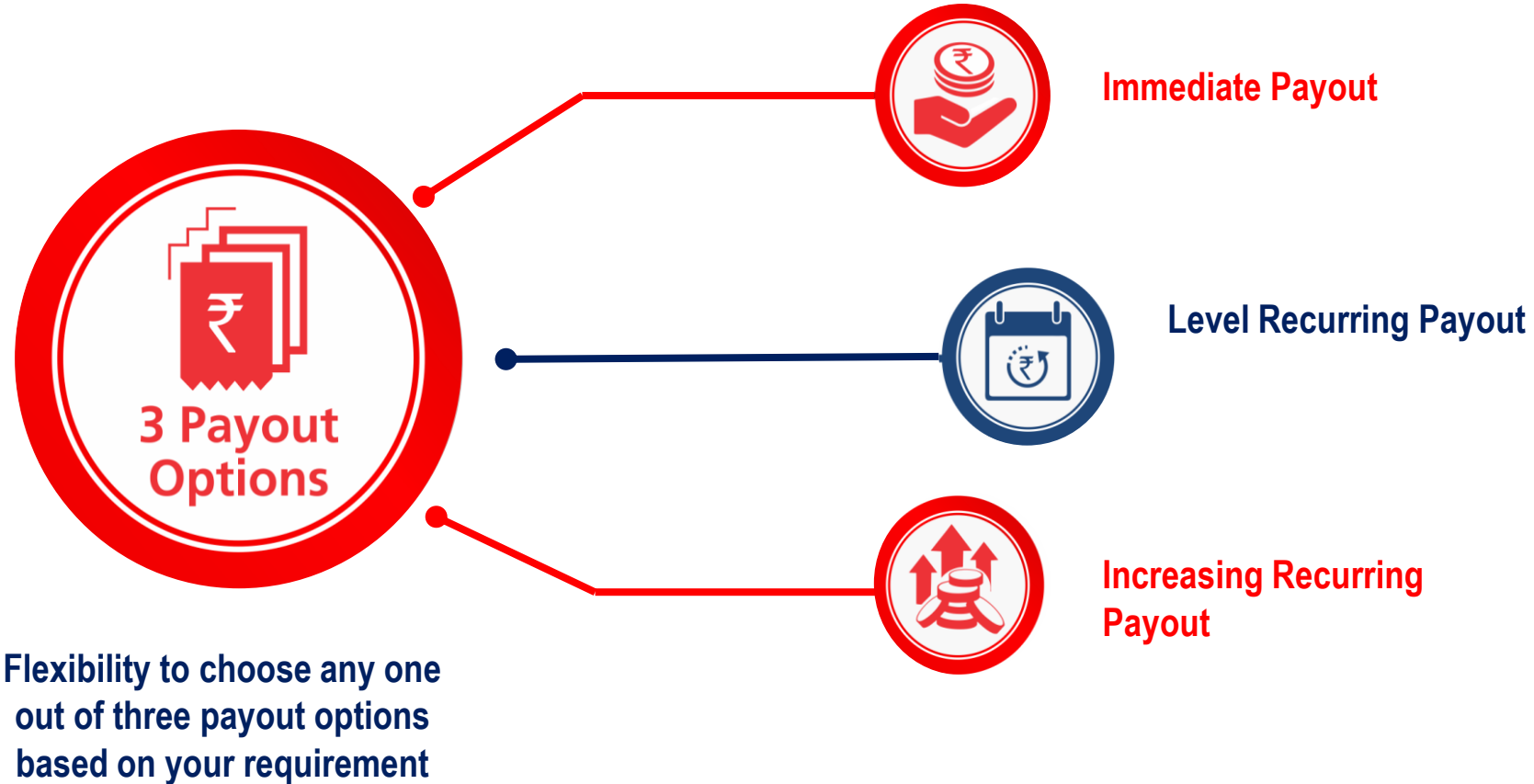
Permanent disability cover to support your family even when you are not able to

For more details on riders please read the Rider Brochure.

Plan Option

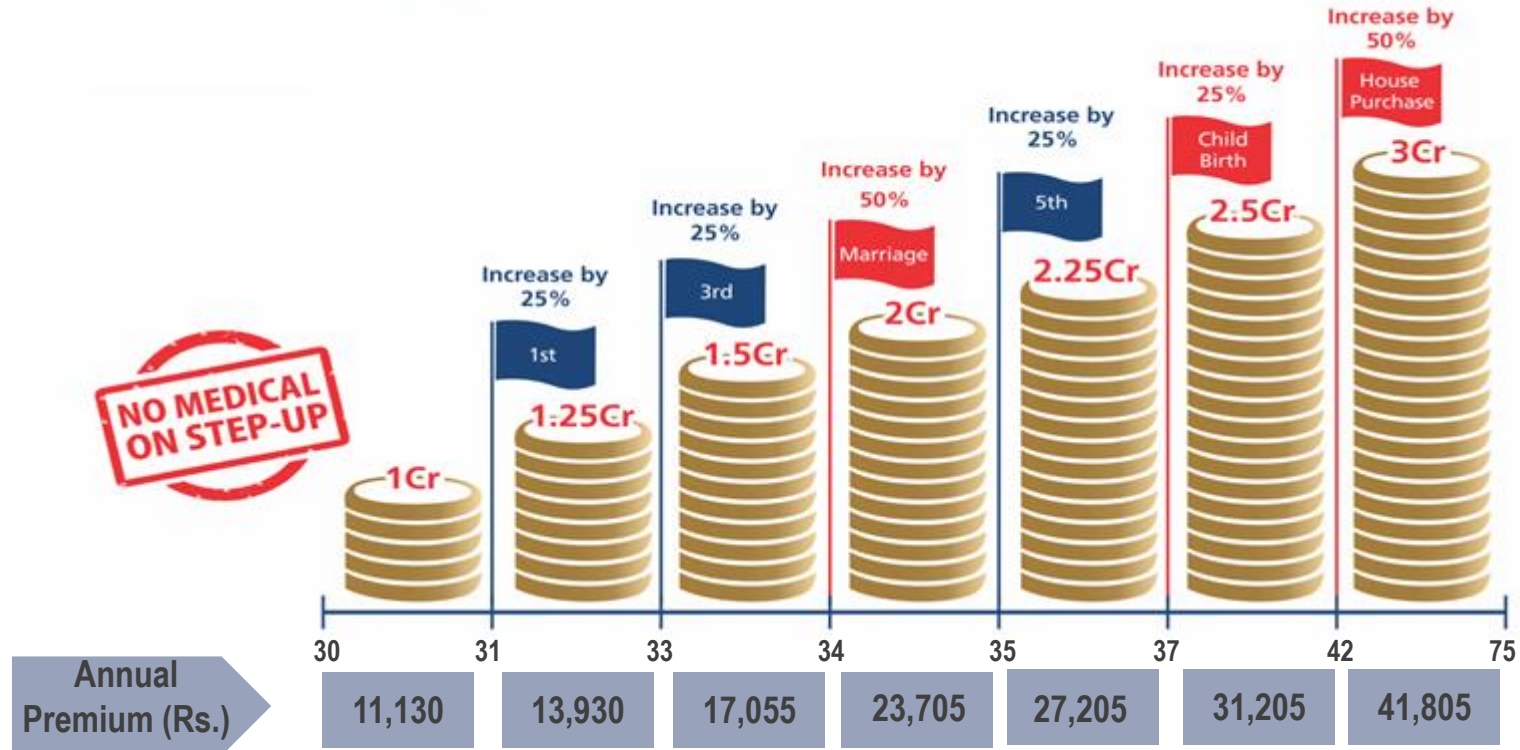


@Step Up option is available for Regular Premium Payment Option only. Step Up option shall not be applicable on in-built accidental death benefit . The policyholder shall have the option to choose this benefit at inception. Step-Up option shall not be applicable for policies purchased through online channel. Life Secure option shall not be applicable for Single Premium Paying policy.



The policyholder has the option to choose the payout option at inception. Additional Sum Assured due to Accidental Death under 'Life Plus' option shall be payable in Lumpsum irrespective of the above payout options opted.

Step-Up@ to increase your cover as per your need



The above illustration is for a 30 year old healthy male, non smoker who has chosen step up option, the Life Option and Immediate Payout Option with a sum assured of Rs.1 CR and PT/PPT of 45 years with annual premium of Rs. 11,130. ~The above premium figures are exclusive of Goods and Services Tax and Cess. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums. The above premium figures are inclusive of Step Up Fee. @Step Up option is available for Regular Premium Payment Option only. Step Up option shall not be available for the in-built accidental death benefit. The policyholder shall have the option to choose this benefit at inception. Step-Up Option can be exercised only up to the age of 45 years. The Step Up option can be exercised one or more times as per the events mentioned in the brochure provided the Total Sum Assured is not more than 3 times of the original Basic Sum Assured. Increase in Sum Assured shall be effective from the next policy anniversary. Step-Up option shall not be applicable for policies purchased through online channel.

Sample Illustration

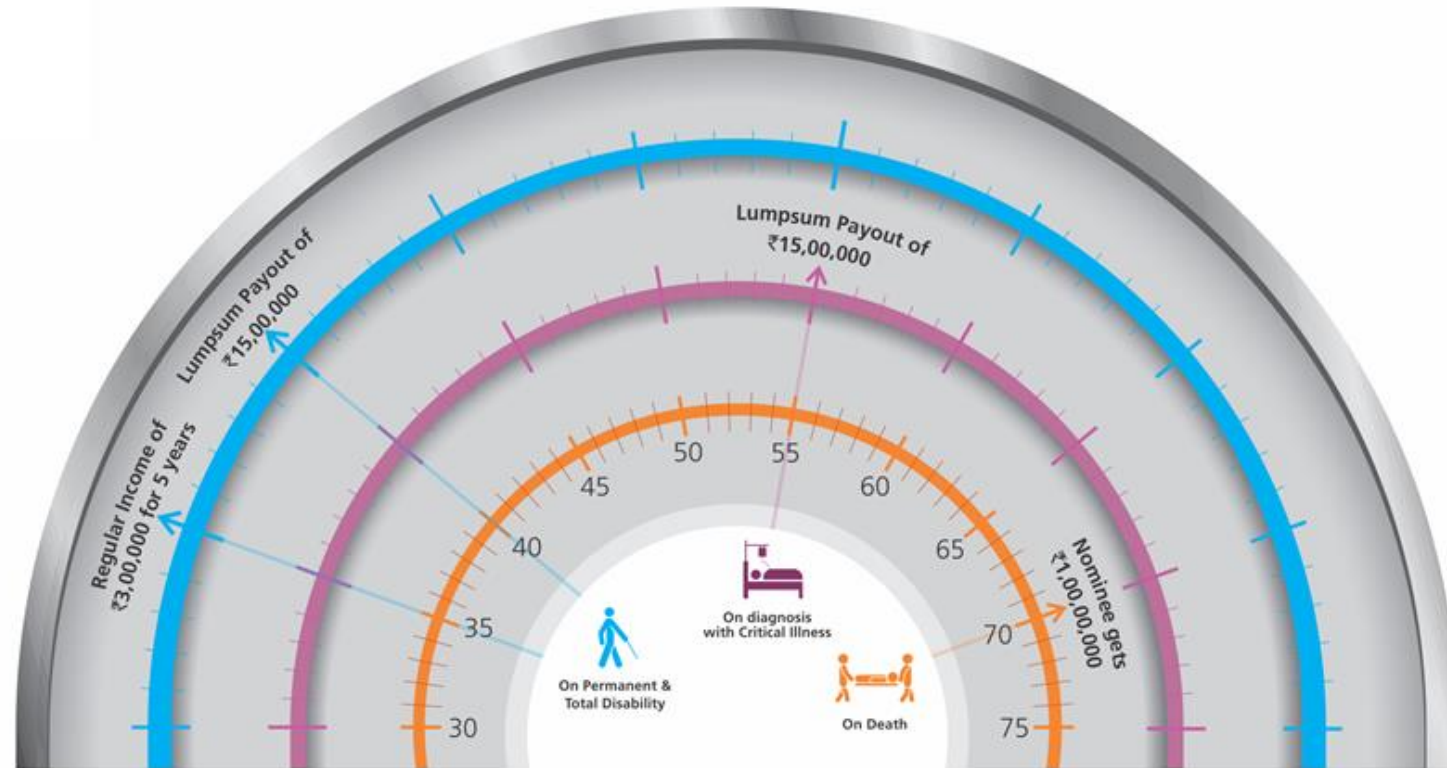
*Pay Policy Premium of Rs. 10,600 p.a.~ for Rs. 1 Cr. Sum Assured for 45 years (Base Plan)

+

Rs. 8,490 p.a.~ Critical Illness Rider Premium for Sum Assured of Rs. 15 Lakhs for 45 years

+

Rs. 1,000 p.a.~ PDB Rider Premium for Sum Assured of Rs. 25 Lakhs for 40 years till age when the rider is claimed



*The above illustration is for a 30 year old healthy male, non-smoker who has opted for the Life Option with a 45 year policy term with regular premium payment mode and Immediate Payout Option and Sum Assured of Rs. 1 Cr. The policyholder also opted for the Kotak Critical Illness Plus Benefit Rider with a PT /PPT combination of 45 years and Sum Assured of Rs. 15,00,000 & Kotak Permanent Disability Rider with a PT /PPT combination of 40 years and Sum Assured of Rs. 25,00,000. ~The above premium figures are exclusive of Goods & Services Tax & Cess. Goods and Services Tax & Cess thereon, shall be charged as per the tax laws over and above the said premium. Base Cover under the plan continues post settlement of claims against rider attached to Base Plan.

Tax Benefits* to save more for your family



- Deduction u/s 80C on premiums paid
- Exemption on payouts u/s 10 (10D)

*Tax benefits are subject to conditions specified under section 10(10D) and section 80C of the Income Tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.



Kotak Critical Illness Plus Benefit Rider

Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness.



Kotak Permanent Disability Benefit Rider

120% of the Rider Sum Assured shall be payable over a period of 5 years.

Kotak Permanent Disability Benefit Rider shall not be available for 'Life Secure' Option and Online Channel. For more details on Riders and exclusions please refer to the Individual Rider Brochure.

Eligibility

Eligibility Criteria	Minimum	Maximum
Entry Age (as on last birthday)	18 years	<ul style="list-style-type: none"> 65 years (Except for Limited Pay- "Pay till 60 Years") 50 Years (For Limited Pay -"Pay till 60 Years")
Maturity Age (as on last birthday)	23 years	75 years
Premium Payment Term (PPT) / Policy Term (PT)	Regular Pay	
	Premium Payment Term	Policy Term
	Same as Policy Term	Min: 5 Years Max: 40 Years or 75 Minus Age at Entry
	Limited Pay	
	Premium Payment Term	Policy Term
	5 Pay	Min: 10 Years Max: 40 Years or 75 Minus Age at Entry
	7 Pay~	Min: 12 Years Max: 40 Years or 75 Minus Age at Entry
	10 Pay	Min: 15 Years Max: 40 Years or 75 Minus Age at Entry
	15 Pay~	Min: 20 Years Max: 40 Years or 75 Minus Age at Entry
	Pay till 60 Years (Minimum Premium Payment Term of 10 Years)	Min: 15 Years Max: 40 Years or 75 Minus Age at Entry
	Single Pay	
	Premium Payment Term	Policy Term
	One Time Payment	Min: 5 Years Max: 40 Years or 75 Minus Age at Entry
	~7 and 15 Pay shall not be applicable for Online Channel	

Eligibility

Eligibility Criteria	Minimum	Maximum
Premium Payment Option	Regular, Limited and Single Pay	
Premium Payment Mode	Single, Yearly, Half-Yearly@, Quarterly@ and Monthly (@Half Yearly and Quarterly mode shall not be available for Online Channel)	
Premium	Min: Based on the Age, Gender & Lifestyle (Tobacco / Non-Tobacco user) of the Life Insured along with Plan Option, Payout Option, Policy Term, Premium Payment Term and the Basic Sum Assured opted for the policy. Max: No limit, but shall depend on the Maximum Basic Sum Assured which is subject to underwriting	
Basic Sum Assured	Min: Rs. 25,00,000 Max: No limit, subject to Underwriting Policy However Accidental Death Benefit payable under Life Plus Option shall be subject to a maximum of Rs. 1 Crore	
Modal Factor	The following modal loadings shall be used to calculate the instalment premium in case of Regular and Limited Premium Payment Options:	
	Premium Payment Mode	Premium Payment Modal Factor
	Single Premium	100% of Base Premium
	Regular /Limited Pay	
	Yearly	100% of Annual Premium
	Half-Yearly	51% of Annual Premium
	Quarterly	26% of Annual Premium
Monthly	8.8% of Annual Premium	

Surrender

- Surrender Value shall not be applicable under Regular Premium Paying policy.
- Surrender Value shall be acquired under Limited Premium policies, in case the policyholder has paid premium for a continuous period of :
 - 2 full policy years (for premium payment term of less than 10 years)
 - 3 full policy years (for premium payment term of 10 years or more)
- Surrender Value shall be acquired immediately under Single Premium policies once the premium has been received.
- In case you wish to surrender, the, Surrender Value payable shall be based as per the table given below:

Premium Payment Option	Surrender Value
Regular Pay	Not Available
Limited Pay	$60\% \times (\text{Total premiums paid}^{\wedge} \text{ to date (incl. extra premium)}) \times ((\text{policy term} - \text{PPT}) / \text{Policy Term}) \times (\text{Outstanding Policy Term} / \text{policy term})$
Single Pay	$60\% \times (\text{single premium paid (incl. extra premium)}) \times ((\text{policy term} - 1) / \text{Policy Term}) \times (\text{Outstanding policy term} / \text{policy term})$

[^]Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Revival

- A lapsed or a Reduced Paid-Up policy can be reinstated (with or without Riders) for full benefits on revival within five years from the date of first unpaid premium.
 - **if the payment is made within six months from the date of first unpaid premium** - the policy can be revived without evidence of good health on payment of the outstanding premiums with interest charge (currently 9% p.a. simple interest of outstanding premiums),
 - **if the payment is made after six months from the date of first unpaid premium** - evidence of good health would be required along with payment of the outstanding premiums along with interest charge (currently 9% p.a. simple interest of outstanding premiums).
- All benefits under the policy shall be reinstated on the revival of the policy. Revival of the policy shall be based on Underwriting Policy of the Company.
- If a lapsed policy is not revived during the revival period, the policy shall be terminated without paying any benefits. However, if a Reduced Paid-Up policy is not revived during the Revival Period, it shall continue in that mode until maturity.
- Rider benefit (if opted) may continue with Reduced Paid-Up Sum Assured (if applicable) depending on the terms and conditions of the Rider.

Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45

Section 45 of the insurance Act, 1938 as amended from time to time states that:

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decisions are based.

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at <https://insurance.kotak.com>

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak e-Term Plan: UIN:107N104V02, Form No: N104, Kotak Permanent Disability Benefit Rider UIN: 107B002V03, Form No: B002, Kotak Critical Illness Plus Benefit Rider UIN: 107B020V01, Form No: B020, Ref. No.: KLI/20-21/E-PPT/956.

This is a non-participating pure protection plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Please refer the policy document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

Kotak Mahindra Life Insurance Company Ltd. Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: <https://insurance.kotak.com> Email: clientservicedesk@kotak.com. Toll Free No. - 1800 209 8800

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