

# Kotak

SINGLE  
INVEST  
PLUS

A Single Premium Unit-linked Joint Life Insurance Plan

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"



Be equally involved in fulfilling dreams, by  
Investing just once.



Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.



## KOTAK SINGLE INVEST PLUS

A Single Premium Unit-linked Joint Life Insurance Plan

Intelligent investment of your hard-earned money can go a long way in ensuring a bright future for you and your family. Keeping this in mind Kotak Life Insurance brings to you Kotak Single Invest Plus, a hassle-free Single pay unit linked plan, where you invest once and reap the benefits throughout the policy term and at the same time stay protected. Coupled with easy liquidity and a wide array of funds we ensure that your investment works for you and not vice versa.

### Why should you invest in Kotak Single Invest Plus?

- Convenience of onetime payment - **Single Premium**
- **Joint Life cover** - Provides cover on both the lives
- Advantage of **Loyalty Additions**
- Option to invest in a **wide array of funds**

### How does this plan work?

- **Convenience of onetime payment -Single Premium**  
Enjoy the benefits of investment and insurance throughout the policy term by just paying once. With no future premium payments obligation, just sit back and relax!
- **Joint Life cover**  
The plan provides cover on two lives i.e. death benefit is payable in case of any of the lives meeting with an unfortunate event either independently or together during the Policy term. Life cover available and death benefit payable under various circumstances are explained under the "Death Benefit" section.

Only close relationships like Spouse, Parent and Child OR Grandparent & Grandchild will be allowed. In case of a minor joint life, Legal Guardian<sup>2</sup> has to be appointed by the Primary Life<sup>1</sup>Insured / Policyholder at the policy inception.

- Advantage of Loyalty Additions**

Additional units called Loyalty Additions are credited into the Fund at the end of 10th policy year for a policy of 10 year term and at the end of 10th & 15th policy year for a Policy of 15 year term. The additions will be as a percentage of the average fund value in the three years preceding the benefit payment. The policy year end Fund values will be considered for this purpose. Percentages of Loyalty Additions are as follows:

Premium Amount (₹)	Loyalty Addition %
< 7 lacs	3.60%
>= 7 lacs	4.00%

- Convenience of choosing your own investment funds to suit your Risk Profile**

The plan offers a wide array of investment fund options to choose from. Fund options can be chosen as per your investment objectives. These fund options will allow you to balance your risk profile with the tenure of your investment. The fund options available with the plan are as follows:

Fund Options (SFIN)	Investment Objective	Risk-Return Profile	Equity	Debt	Money Market
Classic Opportunities Fund (ULIF-033-16/12/09-CLAOPPFND-107)	Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.	Aggressive	75%-100%	0%-25%	0%-25%
Frontline Equity Fund (ULIF-034-17/12/09-FRLEQUFND-107)	Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities	Aggressive	60%-100%	0%-40%	0%-40%
Dynamic Bond Fund (ULIF-015-15/04/04-DYBNDFND-107)	Aims to preserve capital by investing in high quality corporate bonds and generating relatively higher fixed returns	Conservative	-	60%-100%	0%-40%
Dynamic Gilt Fund (ULIF-006-27/06/03-DYGLTFND-107)	Aims to provide safety to capital by investing in Govt. Securities where default risk is close to zero	Conservative	-	80%-100%	0%-20%
Money Market Fund <sup>§</sup> (ULIF-041-05/01/10-MNMKFFND-107)	Aims to protect your capital and not have downside risks.	Secure	-	-	100%

# Eligibility

	Primary Life	Secondary Life
<b>Entry Age*</b>	<b>Min:</b> 18 yrs <b>Max:</b> 55 yrs for 10 yrs term 52 yrs for 15 yrs term	<b>Min:</b> 3 yrs <b>Max:</b> 55 yrs for 10 yrs term 52 yrs for 15 yrs term
<b>Maturity Age*</b>	<b>Min:</b> 28 yrs <b>Max:</b> 65 yrs for 10 yrs Term 67 yrs for 15 yrs Term	<b>Min:</b> 18 yrs <b>Max:</b> 65 yrs for 10 yrs Term 67 yrs for 15 yrs Term
<b>Policy Term</b>	10 and 15 years	
<b>Premium Payment Option</b>	Single Pay	
<b>Premium Level</b>	<b>Min:</b> ₹ 3,00,000 / <b>Max</b> – No limit	
<b>Sum Assured Levels</b>	Sum Assured on 1st Death: 1.25 times of the Single Premium Sum Assured on 2nd Death: 10 times of the Single Premium	

\* For age 3 to 7 years, underwriting screening will apply. Ages above will be as on the last birthday

## Plan Benefits:

### • Death Benefit<sup>4</sup>

Death benefit under various circumstances will be as follows:

- a) On first death of any of the two lives covered, following benefit will be paid out and cover on second life will continue for the remaining policy term
  - Sum Assured on 1<sup>st</sup> Death (i.e. 1.25 times Single Premium)
- b) On second death, following benefit will be paid out and the policy will get terminated: Highest of:
  - Sum Assured on 2<sup>nd</sup> Death (i.e. 10 times Single Premium) OR
  - Fund Value including Loyalty Additions, if any OR
  - 105% of the Single premium paid
- c) On simultaneous death of both the lives, following benefit will be paid out and the policy will get terminated: Sum Assured on 1<sup>st</sup> Death PLUS Highest of:
  - Sum Assured on 2<sup>nd</sup> Death OR
  - Fund Value including Loyalty Additions, if any OR
  - 105% of the Single premium paid

### • Maturity Benefit

On survival of either of two lives till the end of the policy term:

- Fund Value including Loyalty Additions will be paid out

The maturity proceeds can be taken either in lump sum or through Settlement Options<sup>5</sup>.

## Tax Benefit

Tax benefits are subject to conditions specified under section 10(10D) and section 80C of the Income-tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant

## Other Benefits

Access to your Fund	You have the convenience and flexibility to withdraw your money from 6th year onwards by way of Partial Withdrawals <sup>3</sup> to meet interim exigencies, if any.
Settlement Options <sup>5</sup> (available at maturity)	Provides flexibility to receive the maturity benefits in the form of: <ul style="list-style-type: none"><li>• Part of it as a lump sum and part through regular installments</li><li>• Whole amount through regular installments</li></ul>
Discontinuance of policy <sup>5</sup>	You can request to discontinue the policy any time after the single premium is paid however, the benefit on discontinuance will be payable after the completion of first five policy years (i.e. after the lock-in period) or on the date of discontinuance whichever is later, depending on the year of discontinuance

## Charges

### • Premium Allocation Charge

Charged as a percentage of the Single Premium. The net premium is then allocated at the Net Asset Value (NAV)<sup>9</sup> prevailing on the date of receipt of premiums. Following are the allocation charges:

Single Premium Band	Allocation Charge (as % of SP)
< 7 lacs	5%
>= 7 lacs	4%

### • Policy Administration Charge

Applicable administration charge will be 0.05% of Single Premium per month (p.m.) not exceeding ₹ 500/- p.m. It will be recovered through monthly cancellation of units for the first 5 policy years only. There is no administration charge from 6th policy year onwards.

### • Fund Management Charge (FMC)

This charge is levied as a percentage of the Fund Value and is adjusted in the Net Asset Value (NAV). The annual FMC of the funds in this plan are:

- Classic Opportunities Fund: 1.35% p.a.
- Frontline Equity Fund: 1.35% p.a.
- Dynamic Bond Fund: 1.20% p.a.
- Dynamic Gilt Fund: 1.00% p.a.
- Money Market Fund: 0.60% p.a.
- Discontinued Policy Fund<sup>7</sup>: 0.50% p.a.

- **Mortality Charge**

This is the cost of life cover, which will be levied by cancellation of units on a monthly basis. Given below are the sample of the charges per thousand Sum at Risk\* for healthy individuals:

**Mortality Charges for covering first death:**

Mortality Charge* (per 1000 Sum at Risk)					
Primary Life Insured's Age at inception	Secondary Life Insured's Age at inception	in 1 <sup>st</sup> Yr	in 5 <sup>th</sup> Yr	in 10 <sup>th</sup> Yr	in 15 <sup>th</sup> Yr
25 yrs	20 yrs	1.8706	2.0060	2.2497	2.8825
35 yrs	25 yrs	2.2647	2.6988	3.1595	4.9941
45 yrs	20 yrs	3.0407	4.3029	6.4695	9.2395
52 yrs	25 yrs	5.5174	7.4338	10.5290	15.4900

\*Sum at Risk = Sum Assured on first death

\*The mortality charges covering first death will cease after the first death.

**Mortality Charges for covering second death:**

Mortality Charge <sup>#</sup> (per 1000 Sum at Risk)					
Primary Life Insured's Age at inception	Secondary Life Insured's Age at inception	in 1 <sup>st</sup> Yr	in 5 <sup>th</sup> Yr	in 10 <sup>th</sup> Yr	in 15 <sup>th</sup> Yr
25 yrs	20 yrs	0.0509	0.0587	0.0713	0.0944
35 yrs	25 yrs	0.0513	0.0641	0.0871	0.1502
45 yrs	20 yrs	0.0519	0.0753	0.1323	0.2386
52 yrs	25 yrs	0.0545	0.1028	0.2121	0.4472

# Sum at Risk = "Highest of (Sum Assured on Second death or Fund Value or 105% of Single Premium paid) – Fund value"

- **Switching Charge**

There is no charge for first 12 switches in a policy year under this plan. Thereafter a charge of ₹ 250 will be applicable for each additional switch in a policy year.

- **Partial Withdrawal Charge**

A partial withdrawal will attract a partial withdrawal charge of ₹ 250 per Partial Withdrawal.

- **Discontinuance Charge:**

The discontinuance charges applicable will be:

Year during which policy is discontinued	1	2	3	4	5 & Onwards
For All Single Premium Levels	Lowest of (1% of SP, 1% of FV, Rs. 6000)	Lowest of (0.5% of SP, 0.5% of FV, Rs. 5000)	Lowest of (0.25% of SP, 0.25% of FV, Rs. 4000)	Lowest of (0.1% of SP, 0.1% of FV, Rs. 2000)	Nil

\* SP: Single Premium; FV: Fund Value

## Illustration

For a premium of ₹ 10,00,000 the Fund Value at the end of 10 years and 15 years for primary life aged 35 & 40 years and secondary life aged 30 years are given below:

Policy Term (Yrs)	Primary Life Age (Yrs)	Secondary Life Age (Yrs)	Fund Value at Maturity (₹)	
			Benefits at 4%* p.a.	Benefits at 8%* p.a.
10	35	30	11,46,806	16,90,447
15	40	30	12,64,446	22,95,430

The above illustration assume 100% investment in Classic Opportunities Fund and is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. The above figures are net of Goods and Services Tax and Cess<sup>16</sup>, as applicable. Goods and Services Tax and Cess rates are subject to change from time to time as per the prevailing tax laws and/or any other laws. \*The values are based on assumed investment rate of return of 4% p.a. & 8% p.a. The values shown are not guaranteed and they are not upper and lower limit of returns, they have been shown for illustrative purpose only.

# Terms & Conditions

## 1. Primary Life & Secondary Life:

Primary Life should be a major. Secondary Life can either be a major or minor.

## 2. Legal Guardian:

In case of a minor life a Legal Guardian has to be appointed by the Primary Life Insured / Policyholder at the policy inception.

### **During the Policy Tenure when Joint Life Insured is still a minor:**

In a scenario where the Joint Life Insured is a minor and the Primary Life Insured (Where Primary life insured and Policy holder are same) expires, the Legal Guardian as specified at the inception would act on behalf of the minor life insured till the time s/he attains majority. The Company will enter into all correspondence directly and seek instructions from the Legal Guardian till that time. The Legal Guardian may exercise the rights in the policy keeping in mind the best interest and for the welfare of the minor life.

### **On Policy maturity when Joint Life Insured is still a minor:**

In a scenario where the Joint Life Insured is a minor and the Primary Life Insured (Where Primary life insured and Policy holder are same) has expired, the Legal Guardian as specified at the inception would act on behalf of the minor life. The Legal Guardian would give discharge of the claim to the Company and the maturity proceeds will be released in the name of the Minor Joint Life Insured.

### **On Death of the Joint Life Insured as a minor post the death of Primary Life Insured:**

In a scenario where the Joint Life Insured is a minor and expires post the demise of the Primary Life Insured, the death benefit will be payable to the nominee.

### **On Joint Life attaining Majority**

On attaining majority the rights of the policy will automatically vest with the joint life insured. The Company will enter into all correspondence directly and seek instructions from the Policyholder from thereon.

## 3. Partial Withdrawals

Partial Withdrawals will be allowed after completion of five policy years. Minimum amount for Partial Withdrawal is ₹ 5,000 and further Partial Withdrawals should be in multiples of ₹ 1,000. In case of death of both primary life insured and Policyholder where the secondary life is a minor, partial withdrawal by the Legal Guardian will be allowed. The minimum amount required to be maintained as Fund Value after partial withdrawal is as per limits prescribed by the company (currently - 50% of Single Premium); otherwise partial withdrawal will not be allowed. If the Fund Value (after Partial Withdrawal) falls below the limit, either because of a charge or due to a fall in NAV, the policy will continue till Fund Value remains positive.



Partial Withdrawals will have the below mentioned effect (as mentioned under T&C No.4) on the Sum Assured on 2<sup>nd</sup> death.

#### 4. Death Benefit in case of Partial Withdrawals

In case Partial Withdrawal has been done in a policy, the Sum Assured on 2<sup>nd</sup> death (i.e. 10 times of Single Premium) will be reduced by the partial withdrawals as mentioned below:

- 1) Up to the age of 60 years of the older life insured, Sum Assured on 2<sup>nd</sup> death is reduced to the extent of Partial Withdrawals made during the two years period preceding the date of death (death of the later of the two lives or simultaneous deaths of the two lives).
- 2) After the age of 60 years of the older life insured, Sum Assured on 2<sup>nd</sup> death is reduced to the extent of all partial withdrawals made from age 58 years (of the older life insured) onwards.

However, in such cases as well the minimum death benefit on second death will be subject to a floor of 105% of the Single premium paid.

#### 5. Settlement Options

These Options provide the Policy holder / Life Insured the flexibility of taking the maturity proceeds by way of pre-selected periodic installments (yearly, half-yearly and quarterly only) and this should be intimated to the company within 3 months prior to the date of maturity. The Settlement Options available are:

1. 50% of the maturity proceeds as a lump sum and balance 50% as periodic installments  
OR
2. Whole of the maturity proceeds through periodic installments

**Note:** In case the Policyholder and the Life Insured are different the above options shall be exercised by the Life Insured.

- i. The instalments can be taken over a maximum period of 5 years called the Settlement period.
- ii. Policyholder / Life Insured should specify mode of the periodic instalments, i.e. quarterly / half – yearly / yearly at the point of pre-settlement notification.
  - In case of option 1 above, after the payment of lump sum amount, 20% of the balance amount shall be payable each year (i.e. 10% of the Maturity Benefit) over a period of 5 years.
  - In case of option 2 above, the yearly installments i.e. 20% of Maturity Benefit will be payable over a period of five years.
  - In case of non-annual modes, the yearly instalments for each year shall be further divided equally as per mode chosen

- iii. Choice of funds in which maturity proceeds are to be maintained during the Settlement period also needs to be communicated to the Company at the point of pre-settlement notification. Available funds under the plan only can be used for this
- iv. At the end of Settlement Period, the balance of Fund Value, if any will be paid out as one lump sum and the policy will cease thereafter
- v. On selecting the Settlement Option, the number of units to be liquidated to meet each payment shall depend on the respective fund NAVs as on the date of each payment. First instalment will be payable at the end of frequency period chosen, i.e. if half-yearly frequency is chosen, the first instalment will be due at the end of the first half year.
- vi. During the settlement period, the investment risk in the investment portfolio is borne by the Policyholder / Life Insured. Thus there is a possibility that the Fund Value can grow or deplete during the Settlement period and the return/risk of such movement will be borne by the Life Insured. Accordingly the Total Benefit payable under the product may vary.
- vii. If the Policyholder / Life Insured requests for pre-closure or Fund Value is insufficient to pay the desired amount of installment during the settlement period (due to volatility in the market), then the balance Fund Value will be payable and the policy will be terminated.
- viii. Life cover and other benefits such as partial withdrawal or switching between the funds are not provided during the settlement period.
- ix. In case of death of Policyholder / Life Insured, the Fund Value shall be paid immediately as a lump sum and the policy will be terminated.
- x. No other charges except Fund Management Charge and the applicable taxes (currently Goods and Services Tax and Cess) are levied during this period. The Fund Management Charge will be adjusted in the NAV.

## **6. Discontinuance of Policy:**

The policy can be discontinued immediately after payment of Single Premium. The policy will be deemed to have been discontinued if the policyholder submits a request to discontinue the policy anytime during the policy term and once the discontinuance benefit is paid, the policy terminates.

- **Plan benefits on discontinuance (Complete Withdrawal) during the lock-in period of first five years**
  - The Fund Value net of discontinuance charges on the date of discontinuance will be credited to the Discontinued Policy Fund. Date of discontinuance will be the date on which KLI receives the intimation from the policyholder about discontinuance of the policy.
  - The proceeds from the Discontinued Policy Fund (after addition of interest subject to minimum interest rate as prescribed by IRDAI from time to time, currently it is 4% p.a.) will be payable to policyholder at the end of the lock-in period of five years or on second death prior to it.

- **Plan benefits on discontinuance (Complete Withdrawal) after the lock-in period of five years**
  - Fund Value (including Loyalty Additions, if any) will be paid out
  - The benefit will be payable immediately.
- **Death Benefit during the discontinuance within the lock-in period:**
  - On death of the either of the lives, with the other life surviving:  
Policy proceeds (net of discontinuance charge) continue to be in the discontinued policy fund and payout will be done at the end of the 5th policy year (end of Lock-in Period).
  - On death of the Second Life or simultaneous death of both the lives:  
Proceeds from Discontinued Policy Fund (with addition of interest subject to minimum interest rate as prescribed by IRDAI, from the date of discontinuance up till the date of death intimation) will be payable.

## 7. Discontinuance Policy Fund

The details of the Fund are as follows:

Fund Options	Investment Objective	Risk-Return Profile	Debt (Including Money Market Instruments)
Discontinued Policy Fund* (ULIF- 050-23/03/11-DISPOLFND-107)	Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.	Secure	Money Market: 0% to 40% Govt. Securities: 60% to 100%

\*The asset categories under the Discontinued Policy Fund may vary in future in line with relevant IRDAI Regulations.

8. Money Market Fund is the Default Fund in case of closure or modification of any fund offered under this product.

## 9. Availability of Unit Statement :

The policyholder may check the Unit Statement in D02 format available on the Online Policy Manager (OPM) using the prescribed link: <https://customer.kotaklifeinsurance.com/CP/Loginopm.aspx>. In order to view the Unit Statement, the Policyholder has to register on Online Policy Manager to generate the Login ID and Password.

## 10. Fund NAV's

NAV of a fund is calculated and published in financial newspapers on each business day. Net Asset Value (NAV) of a Unit Linked Fund shall be calculated as follows:

(Market Value of investment held by the fund + Value of Current Assets - Value of Current Liabilities & Provisions, if any)

Number of Units existing on Valuation Date (before creation / redemption of Units)

- The current cut-off time is 3:00 p.m. which may vary from time to time as per IRDAI guidelines

- Transaction requests (including renewal premiums switches, etc.) by way of local cheques, demand draft, received before the cut-off time will be allocated the same day's closing NAV and the ones received after the cut-off time will be allocated the next day's closing NAV
- Where premiums are paid by outstation cheques or demand drafts, the closing NAV of the day on which cheque/demand draft is credited shall be applicable. Premiums received in advance will be allocated on the scheduled due dates. No interest will be payable.

#### **11. Nomination**

Nomination will be allowed under the plan as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

#### **12. Assignment**

Assignment will be allowed in the plan as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

#### **13. Non- Negative claw-back additions**

In the process to comply with the reduction in yield requirement as per IRDAI (Linked Insurance Products) Regulation, 2013; Company may arrive at specific non-negative additions, if any, to be added to the unit fund value, as applicable, at various durations of time after the first five years of the contract. Such non-negative additions shall be called as non-negative claw-back additions.

#### **14. Maximum Charge Level**

Kotak Life Insurance reserves its right to impose charges not beyond the level mentioned below (Subject to IRDAI approval):

- The miscellaneous, partial withdrawal and switching charges may be increased to a maximum of ₹ 2,000
- Mortality and Premium Allocation charges are guaranteed for the term of the policy
- The maximum Fund Management Charge applicable for this product except for Discontinued Policy Fund is 1.35% per annum. The maximum Fund Management Charge applicable for Discontinued Policy Fund is 0.5% per annum.

#### **15. Free Look Provision**

The policyholder is offered 15 days free look period for a policy sold through all channels (except for Distance Marketing\* Channel which will have 30 Days) from the date of receipt of the policy wherein the policyholder may choose to return the policy, stating the reasons thereof within 15 days / 30 days of receipt if s/he is not agreeable with any of the terms and conditions of the plan. Should the Policyholder choose to return the Policy, he / she shall then be entitled to a refund of the Fund Value on the date of cancellation plus the un-allocated premium (if any) plus any charge deducted by cancellation of units, after

deducting proportionate risk charges, stamp duty and cost of medical examination, if any and other expenses in accordance with IRDAI (Protection of Policyholders' Interests) Regulations, 2000.

\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

#### **16. General Exclusion**

In the event of first death out of the joint lives (whether primary or secondary) or on death of both lives together due to life insured committing suicide within one year of the date of commencement of risk, the beneficiary would receive only the Fund Value as on date of claim intimation and the policy will cease.

Any charges recovered subsequent to the date of death shall be payable.

#### **17. Goods and Services Tax and Cess**

Goods and Services Tax and Cess, as applicable shall be levied on all applicable charges as per the prevailing tax laws and/or any other laws. In case of any statutory levies, cess, duties etc., as may be levied by the Government of India from time to time, the Company reserves its right to recover such statutory charges from the policyholder(s) by deduction from the Fund Value.

## RISK FACTORS

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.) is only the name of the Insurance Company and Kotak Single Invest Plus Investment is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- The funds offered under this contract are the name of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of the funds.
- Please know the associated risks and the applicable charges (along with the possibility of increase in charges), from your Insurance Agent or Corporate Agent / Insurance Broker or policy document of the insurer.

### **Extract of Sections 41 of the Insurance Act, 1938 as amended from time to time states:**

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## About Us

**Kotak Mahindra Life Insurance Company Ltd** (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Ltd. (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

### Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units.

For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

#### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number.



**TOLL FREE 1800 209 8800**

**SMS KLIFE to 5676788**

**[clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com)**

**<http://insurance.kotak.com>**



Koi hai... hamesha

**Kotak Single Invest Plus** UIN No. - 107L075V02, Form No.: L075, Ref. No.: KLI/17-18/E-PB/476.

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)  
Regn. No.:107, CIN : U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E),  
Mumbai - 400 051. Website: <http://insurance.kotak.com> | Email: [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com) | Toll Free No:1800  
209 8800.

For sub-standard lives, extra mortality charge may be charged based on Kotak Life Insurance's underwriting policy. This is a savings oriented unit linked endowment plan. The product brochure gives only the salient features of the plan. This document is not a contract of insurance and must be read in conjunction with the Benefit Illustration and Policy Document.

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