

Kotak

WEALTH INSURANCE

Unit Linked Life Insurance Plan



Grow Your Wealth, Protect Your Future



A JOINT VENTURE WITH  OLD MUTUAL

Faidey ka insurance



Key Advantages

- Comprehensive Triple Protection
- Wide array of fund options
- Additional rider protection
- Convenient limited premium payment option
- Complete flexibility 5th policy year onwards



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The joys and successes of life come with a fair share of uncertainties, which you constantly strive to shield your family against. As a responsible individual, you would want to protect your family in all eventualities and ensure their comfort. However, it will take intelligent and careful planning on your part if you wish to realize your dreams.

To help you secure your family's future and their financial independence, we at Kotak Life Insurance bring to you Kotak Wealth Insurance. This is a unit linked life insurance plan that understands your concern and provides investment growth along with comprehensive protection.

In a nutshell, this plan is a complete package that provides you with:

- Investment growth to take care of your family's goals
- Protection to help your family and you meet unplanned events head on

Note

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER."

Enhanced Protection for your Family

Comprehensive Triple Protection

Life is uncertain, so when it comes to your family's future, you would not want to leave anything to fate. Kotak Wealth Insurance ensures that your ambition of securing the future of your family is fulfilled under all circumstances. In this plan, on the death of the Life Insured, if all premiums are paid up to date, the benefit payable is both the Basic Sum Assured and the Fund Value.

Kotak Wealth Insurance also has the provision of Lump Sum Benefit, which is added to the policy fund on the death of the policyholder. The Lump Sum Benefit is equal to your outstanding premiums (i.e. basic instalment premium x number of outstanding instalments).

In the unfortunate event of death¹ (where Life Insured and Policyholder are the same), this plan offers:

- 100% of the Basic Sum Assured plus
- Fund Value plus
- Lump Sum Benefit

Plus

Higher of

- Top-Up Sum Assured; or
- Fund Value of Top-Up Account, in respect of each Top-Up Premium (If any)

Thus, providing you with the 'Triple Protection' you need to take care of all eventualities. This amount will be available immediately.

Additional Rider Protection

Kotak Wealth Insurance allows you to opt for additional rider benefits that would protect you and your family in the event of accident or critical illness. The riders offered in this plan are:

- Kotak Accidental Disability Guardian Benefit (ADGB)
- Kotak Critical Illness Benefit (CIB)
- Kotak Accidental Death Benefit (ADB)

For details on riders, please refer to the Rider Brochure.

Efficient Investment for you and your Family

Investment Growth

Smart investing is based on the fundamental idea of regular investments and the power of compounding, which is a great way to multiply your money. It transforms your annual savings into jackpots if planned with a long-term vision and right investment avenues.

Kotak Wealth Insurance, with its power-packed range of fund options, gives you unmatched benefits to maximize your earnings potential. The fund options will allow you to balance your risk profile with the tenure of your investment. You can also switch or change future premium allocation between fund options as per your needs and investment objectives.

Your Fund Options	Your Investment Objective	Your Risk-Return Profile	Equity	Debt (Including Money Market Instruments*)
Classic Opportunities Fund SFIN-ULIF-033-16/12/09-CLAOPPFND-107	Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities.	Aggressive	75%-100%	0%-25%
Frontline Equity Fund SFIN-ULIF-034-17/12/09-FRLEQFND-107	Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities	Aggressive	60%-100%	0%-40%
Balanced Fund SFIN- ULIF-037-21/12/09-BALKFND-107	Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.	Moderate	30%- 60%	40%-70%
Dynamic Floor Fund II SFIN-ULIF-035-17/12/09-DYFLRFND2-107	Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.	Cautious	0%-75%	25%-100%
Dynamic Bond Fund ULIF-015-15/04/04-DYBNDFND-107	Aims to preserve your capital by investing in high quality corporate bonds and generating relatively higher fixed returns	Conservative	-	100%
Dynamic Floating Rate Fund ULIF-020-07/12/04-DYFLTRFND-107	Aims to minimize the downside of interest rate risk for your capital, by investing in floating rate debt instruments that give returns in line with interest rate movements	Conservative	-	100%
Dynamic Gilt Fund ULIF-006-27/06/03-DYGLTFND-107	Aims to provide safety to your capital by investing in Govt. Securities where default risk is close to zero	Conservative	-	100%
Money Market Fund SFIN-ULIF-041-05/01/10-MNMKCFND-107	Aims to protect your capital and not have downside risks.	Secure	-	100%
Discontinued Policy Fund SFIN-ULIF-050-23/03/11-DISPOLFND-107	Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.	Secure	-	100%

*Investments in Money Market Instruments will not exceed 40%, except for Money Market Fund and Discontinued Policy Fund

Investment Benefit & Flexibility

With costs being different for every need, the financial requirements for your family's comfort would change from time to time. Kotak Wealth Insurance is designed in a way that it takes these changing needs and unfortunate emergencies into account.

You can access your investments after completion of the 5th policy year by way of Partial Withdrawals. Further, there are no Discontinuance Charges from 5th year onwards.

On maturity, you can avail of the full Fund Value and the policy terminates or can select the settlement option⁷. Through this option, you can elect to receive a percentage of the maturity proceeds in cash and the balance by way of periodic instalments, for up to 5 years after maturity date. All insurance cover will cease on the maturity date of the policy.

Tax Benefit

You may avail of tax benefits under Section 80C and Section 10 (10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details.

Enhancing Your Options

To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.

Additional Options	Benefits
Top-Up Premiums ²	Increase your investment contribution as and when you have surplus money.
Discontinuance ⁵ of policy	In the event of unforeseen financial condition, you may decide to discontinue the policy. Discontinuance of policy before the 5 th year will attract Discontinuance Charges.
Switching/Premium Re-direction	Switch between fund options or change your future premium allocation as per your needs and investment objectives to maximize your returns.
Partial Withdrawals ³	Be able to meet any sudden or unforeseen expenses, from 6 th year onwards.
Alteration in Basic Sum Assured	Alter your Basic Sum Assured to keep your cover relevant (subject to limits).
Loans ⁹	Avail of a loan if required, subject to conditions.

Eligibility

This simple eligibility table will help you plan your family's future needs.

Entry Age for Life Insured	Min: 0 years, Max: 65 years
Maturity Age for Life Insured	Min: 18 years, Max: 75 years
Entry Age for Policyholder	Min: 18 years, Max: 65 years
Maturity Age for Policyholder	Min: 28 years, Max: 75 years
Policy Term ¹⁰	10 / 15 / 20 / 25 / 30 years
Premium Payment Term	Regular: Equal to policy term Limited: 5 years with 10 year policy term
Premium Payment Mode	Annual
Regular Premium	Min: ₹ 20,000 p.a. Max: No Limit
Limited Premium Payment (LPP)	Min: ₹ 50,000 p.a. Max: No Limit
Basic Sum Assured	Entry age of less than 45 yrs: Min - Higher of (10 X AP) or (0.5 X Policy Term X AP) & Max – 25 x AP Entry age of 45 yrs and above : Min: Higher of (7 X AP) or (0.25 X Policy Term X AP) & Max - 25 x AP AP : Annual Premium
Top-Up Premium	Min – 10,000 Max – 10 x AP (aggregate of all Top-Up Premiums)
Top-Up Sum Assured	If age at the time of payment of Top-Up Premium is less than 45 yrs: 1.25 X Top-Up Premium If age at the time of payment of Top-Up Premium is 45 yrs and above : 1.10 X Top-Up Premium

Illustration

Sagar is a 35-year-old professional, working in a private organization. He lives with his dependent parents, wife and child. He is looking for ways to protect his family and their future from unexpected vagaries of life. He also needs a plan that allows his hard earned savings to grow. In a nutshell, a plan that protects his family's interests and goals, come what may.

Sagar has the perfect solution in Kotak Wealth Insurance. Given below is an illustration of the benefits payable to Sagar in different scenarios with a premium of ₹ 50,000 and a Sum Assured of ₹ 12,50,000:

End of Year	Age (in years)	Cumulative Premium (₹)	Benefits at 10%		Benefits at 6%	
			Fund Value (₹)	Death Benefit* (₹)	Fund Value (₹)	Death Benefit* (₹)
5	40	2,50,000	277,437	2,277,437	246,729	2,246,729
10	45	5,00,000	709,990	2,459,990	566,040	2,316,040
15	50	7,50,000	1,374,836	2,874,836	971,237	2,471,237
20	55	10,00,000	2,394,694	-	1,481,555	-

*Including Lump Sum Benefit

Net Yield at 10% investment return is 8.82%

Please note that the above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration.

Charges

Premium Allocation Charge

This charge is a percentage of the premium. The net premium is then allocated at the Net Asset Value (NAV)⁸ prevailing on the date of receipt of premiums. The charges are applicable until the end of premium payment term:

Premium Allocation Charge	Policy Year			
	1	2	3 to 5	6 onwards
	9%	7.75%	6%	3%

The allocation charge for Top-Up Premiums is 2%.

Policy Administration Charge

The administration charge is a percentage of the premium paid and will be recovered through monthly cancellation of units from 6th year onwards until the end of policy term. The charges applicable in respective policy years are:

Premium Bands	Policy Year	
	1 to 5	6 onwards
Up to ₹ 1,99,999	Nil	0.20% p.m.
₹ 2,00,000 to ₹ 3,99,999	Nil	0.10% p.m.
₹ 4,00,000 & above	Nil	Nil

Fund Management Charge (FMC)

For efficient management of funds, a charge is levied as a percentage of the Fund Value and is adjusted in the Net Asset Value (NAV). The annual FMC of the funds in this plan are:

- Classic Opportunities Fund : 1.35% p.a.
- Frontline Equity Fund : 1.35% p.a.
- Balanced Fund : 1.35% p.a.
- Dynamic Floor Fund II : 1.35% p.a.
- Dynamic Bond Fund : 1.20% p.a.
- Dynamic Floating Rate Fund : 1.20% p.a.
- Dynamic Gilt Fund : 1.00% p.a.
- Money Market Fund : 0.60% p.a.
- Discontinued Policy Fund : 0.50% p.a.

Switching Charge

The first four switches in a policy year are free. For every additional switch thereafter, ₹ 500 will be charged.

Partial Withdrawal Charge

For each Partial Withdrawal from the Main Account in any policy year ₹ 500 will be charged. This charge may be increased to a maximum of ₹ 1,000 subject to IRDA approval.

Discontinuance Charge

The Discontinuance Charges will be applicable on Main Account only and not on Top-Up Accounts. The charge applicable on the Main Account is:

Year during which policy is discontinued	1	2	3	4	5 Onwards
Premium below & equal to Rs.25,000	Lowest of: • 20% of AP • 20% of FV • ₹ 3000/-	Lowest of: • 15% of AP • 15% of FV • ₹ 2000/-	Lowest of: • 10% of AP • 10% of FV • ₹ 1500/-	Lowest of: • 5% of AP • 5% of FV • ₹ 1000/-	Nil
Premium above Rs.25,000	Lowest of: • 6% of AP • 6% of FV • ₹ 6000/-	Lowest of: • 4% of AP • 4% of FV • ₹ 5000/-	Lowest of: • 3% of AP • 3% of FV • ₹ 4000/-	Lowest of: • 2% of AP • 2% of FV • ₹ 2000/-	Nil

AP= Annual Premium; FV= Fund Value

Mortality Charge

This is the cost of life cover, which will be levied by cancellation of units on a monthly basis. The indicative Mortality Charge per thousand sum at risk* for a healthy individual will be:

Age of Life Insured (in years)	20	30	40	50
Mortality Charge	0.899	1.301	2.095	4.720

*Sum at risk = Basic Sum Assured + Lump Sum Benefit (if Life Insured and Policyholder are the same) else Basic Sum Assured only.

Rider Charge

For providing the additional rider benefits, charges will be recovered by monthly cancellation of units throughout the rider term.

Miscellaneous Charges

The charge for alteration in the policy contract is ₹ 500 per request. For premium redirection, a fee of ₹ 100 will be charged.

Security in 5 Easy Steps

Now that you are aware of the Kotak Wealth Insurance, here's how you can ensure your family's comfort and happiness in 5 easy steps.

Step 1 : Decide **how much you will need to save** to secure your family's future and comfort.

Step 2 : Decide the **term of the policy** depending on your family's goals and the corresponding **amount you will need to save regularly** over this term to meet your requirements.

Step 3 : Choose your **life cover** – the Sum Assured, depending on your existing insurance cover and needs.

Step 4 : Select your **fund options**.

Step 5 : Choose the **optional rider benefits** to customize your plan.

While you ensure that your family is protected at all times, we ensure that your investments grow safely, thus building a net of security for your future.

If you need any further information on how you can secure your family's future, our Life Advisor will be happy to hear from you.

Here's looking forward to a stress-free, happy future!

Benefits at a Glance

Maturity Benefit	
On Maturity	<ul style="list-style-type: none"> Fund Value will be paid out Withdraw any amount on maturity Balance, if any, can be taken in periodic instalments⁷ - yearly, half-yearly or quarterly, for 5 years after maturity
Death Benefit	
On Death¹ When Life Insured and Policyholder are the same	<ul style="list-style-type: none"> 100% of the Basic Sum Assured plus Fund Value plus Lump Sum Benefit
On Death¹ of Life Insured When Life Insured and Policyholder are different	<ul style="list-style-type: none"> 100% of the Basic Sum Assured plus Fund Value
On Death of the Policyholder When Life Insured and Policyholder are different	Lump Sum Benefit and future premium payment obligation ceases. Policy will continue until maturity and the Life Insured will be entitled to policy proceeds.

Benefits on Top-Up Premiums are mentioned in the 'Terms & Conditions'.

Terms & Conditions

1. Death Benefit

This benefit will be payable provided you have paid all your premiums up to date. The minimum Death Benefit would equal 105% of total premiums paid up to time of death, less applicable Partial Withdrawals.

2. Top-Up Premiums

Top-Up Premiums will be invested in separate Top-Up Accounts, each with a lock-in of 5 years from the date of Top-Up. Each Top-Up will have a Top-Up Sum Assured of 125% or 110% of Top-Up amount depending on the age of the Life Insured at the time of payment of the Top-Up premium. Minimum Top-Up Premium is ₹ 10,000. No Top-Ups will be allowed during the last five years of the policy term. In the event of death, the higher of Top-Up Sum Assured or Fund Value in the Top-Up Account will be paid.

3. Partial Withdrawals

Partial Withdrawals will be allowed after completion of five policy years. Minimum amount for Partial Withdrawal is ₹ 10,000. Minimum balance of one premium should be maintained in the Main Account after Partial Withdrawals.

Partial Withdrawals must be made first from the qualifying Top-Up Account. Partial Withdrawals from the Top-Up Account will have the following effect on your Top-Up Sum Assured: (1) Up to the age of 60 years, Top-Up Sum Assured payable on death is reduced to the extent of Partial Withdrawals made in the preceding two years (the applicable partial withdrawals) (2) After the age of 60 years, Top-Up Sum Assured payable on death is reduced to the extent of all partial withdrawals made from age 58 years onwards (the applicable partial withdrawals).

Where any loan is outstanding (including interest) against the policy, the amount of Partial Withdrawal should first be used to repay any outstanding loan (including interest), and the balance shall be paid.

4. Grace Period and Notice Period

There is a Grace Period of 30 days from the due date for payment of premium. If the premium is not paid till the end of Grace Period, within the next 15 days Kotak Life Insurance will send a notice to the policyholder to either revive the policy or terminate the policy without any risk cover. Notice Period is the duration of 30 days after receipt of the notice by the policyholder.

5. Discontinuance

If premiums are not paid during (under Regular/Limited Premium Payment option) the Grace Period, Kotak Life Insurance will send a notice within 15 days, asking the policyholder to exercise the option to either:

- (i) Revive the policy or
- (ii) Opt for complete withdrawal of the policy without any risk cover.

The Fund Value will remain invested in the existing funds as before, until the policyholder

exercises the option to revive the policy or till the expiry of the Notice Period (i.e.30 days after receipt of the notice by the policyholder), whichever is earlier. During the Grace Period and subsequent Notice Period, the policy is deemed to be in force with risk cover as per terms & conditions of the policy and all charges are deducted. However, the Rider Benefit, if any, shall cease at the end of the Grace Period and switching during the Notice Period will not be allowed.

The policy will be considered discontinued if

- The due premiums are not paid and the policyholder has not exercised the option of revival by the end of the Notice Period.
- The policyholder exercises the option to discontinue the policy.

The Basic Sum Assured will cease in such a scenario.

In case of discontinuance for Regular and Limited premium payment policies during the lock-in period of 5 years:

Fund Value of the policy after deduction of discontinuance charges, less outstanding loan amounts including interest if any, will be credited to the Discontinued Policy Fund. This amount will accumulate at a minimum interest rate specified by Insurance Regulatory and Development Authority (IRDA). The proceeds of the discontinued policy will be refunded only after completion of the lock-in period of five years except in case of death where it will be paid out immediately.

In case of discontinuance after the lock-in period of 5 years:

Policy ends and the proceeds i.e. the Fund Value in Main and Top-Up Account (if any) less outstanding loan amounts including interest if any, will become payable immediately.

Death of the Life Insured in case of Discontinuance within the Lock-in Period

Regular and Limited premium payment option: Fund Value in Main Account Plus Fund Value in Top-Up Account on the date of discontinuance less discontinuance charge less outstanding loan (with interest) if any, plus returns earned on the Discontinued Policy Fund, subject to a minimum interest rate specified by IRDA till the date of intimation of death, will be paid out immediately.

6. Policy Revival

Applicable only for Regular and Limited premium payment options.

A policy can be revived with or without rider until the expiry of the Notice Period. The Policyholder shall also have the right to revive a discontinued policy within two years from the date of discontinuance and not later than the expiry of lock in period, in which case the discontinuance charge will be reversed.

All benefits will be reinstated on revival subject to underwriting and other applicable terms & conditions. The outstanding premium paid will be used to purchase units on the date of revival.

7. Settlement Option

This plan provides an option to receive the maturity proceeds in cash or by way of pre-selected periodic instalments (yearly, half-yearly and quarterly only), for up to 5 years after

maturity by informing the company within 3 months prior to maturity of the policy.

On selecting the Settlement Option, the number of units to be liquidated to meet each payment shall depend on the respective fund NAVs as on the date of each payment. Partial Withdrawals and switches are not allowed during this period. During the settlement period, the investment risk in the investment portfolio is borne by the policyholder. If the fund value is insufficient to pay the desired amount of instalment during the settlement period (due to volatility in the market), then the balance Fund Value will be payable and the policy will be terminated. Life cover and other benefits are not provided during the settlement period.

8. Fund NAV's

NAV of a fund is calculated and published in financial newspapers on each business day. Net Asset Value (NAV) = “(Market Value of Investments held by the fund + Value of Any Current Assets - Value of any Current Liabilities & Provisions, if any) divided by the number of units existing at valuation date (before creation / redemption of any units)”

Where premiums are paid by outstation cheques, the NAV of the clearance date or due date, whichever is later, will be used for allocation of the premium. Transaction requests (including renewal premiums by way of local cheques, demand draft, switches, etc.) received before the cutoff time will be allocated to the same day's NAV and the ones received after the cutoff time will be allocated to the next day's NAV. The current cutoff time is 3:00 p.m. which may vary from time to time as per IRDA guidelines.

Premiums received in advance will be allocated on the scheduled due dates. No interest will be paid on such premiums.

9. Loans

Loans shall be granted against the policy once two years' premiums have been paid. The rate of interest shall be determined by the Company from time to time.

The maximum loan value is 40% of the Fund Value of the policy at that time (including any Top-Up Accounts).

The outstanding loan amount (including interest) shall be deducted from:

- Partial Withdrawals made after the lock-in period or
- Benefits paid on the death of the Life Insured or
- The monies transferred to the Discontinued Policy Fund, after deduction of discontinuance charge.

10. Policy Term for Minors

The following policy term will be available to a minor Life Insured:

Age Range	Policy Term
0 to 2 years	20,25 & 30
3 to 7 years	15,20,25,& 30
8 years onwards	10,15,20,25,& 30

11. Maximum Charge Level

Kotak Life Insurance reserves its right to impose charges not beyond the level mentioned below (Subject to IRDA approval):

- The miscellaneous, switching and Partial Withdrawal charges may be increased to a maximum of ₹ 1,000.
- Mortality charges are guaranteed for the term of the policy.

12. Free Look Provision

The policyholder is offered 15 days free look period from the date of receipt of the policy wherein the Policyholder may choose to return the policy within 15 days of receipt if he is not agreeable with any of the terms and conditions of the plan. Should he/she choose to return the policy, he/she shall be entitled to refund of the premium paid after adjustment for proportionate risk premium, stamp duty and administration expenses.

13. General Exclusions

In case the Life Insured commits suicide within one year of date of issue of the policy, the beneficiary would receive the Fund Value in the Main and the Top-Up Account.

14. Service Tax and Education Cess

Service Tax and Education Cess shall be levied as per the prevailing tax laws and/or any other laws. In case of any statutory levies, cess, duties etc., as may be levied by the Government of India from time to time, the Company reserves its right to recover such statutory charges from the policyholder(s) either by increasing the premium and / or by reducing the benefits payable under the plan.

Risk factors

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Old Mutual Life Insurance Ltd. is only the name of the Insurance Company and Kotak Wealth Insurance is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from your Insurance Agent or Corporate Agent / Insurance Broker or policy document of the insurer.

Section 41 and 45

Section 41 of the Insurance Act, 1938:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

About Us

Kotak Mahindra Old Mutual Life Insurance Ltd. **<http://insurance.kotak.com>**

Kotak Mahindra Old Mutual Life Insurance Ltd is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A Company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent.

The Kotak Mahindra Group **www.kotak.com**

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, to mutual funds, to life insurance, to investment banking, the group caters to the diverse financial needs of individuals and corporate sector. The group has a net worth of over ₹ 79 billion and has a distribution network of branches, franchisees, representative offices and satellite offices across cities and towns in India, and offices in New York, London, San Francisco, Dubai, Mauritius and Singapore servicing around 7 million customer accounts.

Old Mutual plc **www.oldmutual.com**

Old Mutual plc is an international long-term savings, protection and investment Group. Originating in South Africa in 1845, the Group provides life assurance, asset management, banking and general insurance in Europe, the Americas, Africa and Asia. Old Mutual plc is listed on the London Stock Exchange and the JSE, among others.

Numbers as on 14th June 2010.



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Insurance is the subject matter of the solicitation. This is a unit linked non-participating endowment plan. This document is not a contract of insurance and must be read in conjunction with the Benefit Illustration and Policy Document.

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