

# Kotak

HEADSTART  
CHILD ASSURE  
Unit Linked Life Insurance Plan



**Ab Chotu Jo Chahe Woh Banega**



A JOINT VENTURE WITH  OLD MUTUAL

*Faidey ka insurance*



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## KOTAK HEADSTART CHILD ASSURE

Unit Linked Life Insurance Plan

Your child is your joy, your pride and your world. And you strive to give your little one the very best in life. You would like to provide your child with all the opportunities that could give the extra edge over others. For this, you would require an investment and protection package that is specially designed to help you plan wisely for a financially secure and comfortable tomorrow, no matter what the uncertainty of life.

Introducing Kotak Headstart Child Assure, a unit-linked dual benefit plan to help secure your child's future financial needs and ensure that plans do not go awry, given you may not always be there to help.

### Note

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

# Key Advantages

- Create wealth for your child's future financial needs
- Ensure financial security of your child through Triple Benefit
- Invest in a wide range of funds
- Get additional protection through riders

# Enhanced Protection for Your Loved Ones

Life is uncertain and you would not want to take a chance when it comes to your child's future. In the event of the death of the Life Insured, there would be an irreplaceable void in the life of the child, but Kotak Headstart Child Assure can ensure that the financial loss is minimized.

On the unfortunate event of death<sup>1</sup> of the Life Insured, the beneficiary will get Triple Benefit as mentioned below:

- (i) Basic Sum Assured paid immediately.
- (ii) Premium Waiver - Premium payment obligation ceases all future premiums will be added to the Fund Value.
- (iii) The policy will continue<sup>6</sup> and the Fund Value will be paid at maturity.

Your planned corpus will thus remain available to secure your child's future financial needs, be it studying abroad, an entrepreneurial start-up or marriage.

## Maximize wealth for your child

Fund Options	Investment Objective	Risk-Return Profile	Equity	Debt (Including Money Market Instruments*)
Classic Opportunities Fund SFIN-ULIF-033-16/12/09- CLAOPPFND-107	Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities.	Aggressive	75%-100%	0%-25%
Frontline Equity Fund SFIN-ULIF-034-17/12/09- FRLEQFND-107	Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities.	Aggressive	60%-100%	0%-40%
Balanced Fund SFIN- ULIF-037-21/12/09- BALKFND-107	Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.	Moderate	30% - 60%	40%-70%
Dynamic Floor Fund II SFIN-ULIF-035-17/12/09- DYFLRFND2-107	Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.	Cautious	0%-75%	25%-100%
Dynamic Bond Fund ULIF-015-15/04/04- DYBNDFND-107	Aims to preserve your capital by investing in high quality corporate bonds and generating relatively higher fixed returns.	Conservative	-	100%
Dynamic Floating Rate Fund ULIF-020-07/12/04- DYFLTRFND-107	Aims to minimize the downside of interest rate risk for you by investing in floating rate debt instruments that give returns in line with interest rate movements.	Conservative	-	100%
Dynamic Gilt Fund ULIF-006-27/06/03- DYGLTFND-107	Aims to provide safety to your capital by investing in Govt. Securities where default risk is close to zero.	Conservative	-	100%
Money Market Fund SFIN-ULIF-041-05/01/10- MNMKFFND-107	Aims to protect your capital and not have downside risks.	Secure	-	100%
Discontinued Policy Fund SFIN-ULIF-050-23/03/11- DISPOLFND-107	Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.	Secure	-	100%

\*Investments in Money Market Instruments will not exceed 40%, except for Money Market Fund and Discontinued Policy Fund.

## Maturity Benefit

At maturity you can take the full Fund Value to meet the financial needs of your child. You can also elect to receive the maturity proceeds partly in cash and the balance by way of installments, for up to 5 years after maturity, by choosing our Settlement Option<sup>7</sup>.

## Flexible withdrawals

The financial requirements for your children would change from time to time and you require a child savings plan that is flexible. With this plan, you can access the investment after completion of the 5th policy year through Partial Withdrawals<sup>2</sup>.

## Protection boosters

Boost your protection by opting for additional rider benefits. These riders offer additional protection in special situations. The riders, if chosen, will attract rider charges which will be deducted each month from the Fund Value. This plan offers you the following riders:

1. Kotak Accidental Death Benefit (ADB) - Lump sum benefit paid on accidental death.
2. Kotak Permanent Disability Benefit (PDB) - Installments on admission of a claim on becoming disabled.
3. Kotak Critical Illness Benefit (CIB)\* - Lump sum benefit paid on diagnosis of a critical illness.
4. Kotak Accidental Disability Guardian Benefit (ADGB) - Future unpaid premiums waived on accidental disability.

\*In case of Kotak Critical Illness Benefit, the maximum rider sum assured allowed is up to 75% of Basic Sum Assured subject to a maximum of ₹ 20,00,000. Please refer to the rider brochure for more details on riders.

### Tax Benefit

You may avail of tax benefits under Section 80C and Section 10 (10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details.

## Additional features to enhance flexibility

To allow your investment plan to keep pace with the changing times and varying needs of your child, there are benefits that you could use.

Additional Options	Benefits
Discontinuance <sup>4</sup> of policy	In the event of unforeseen financial emergency, you may decide to discontinue the policy. Discontinuance of the policy before the 5th year will attract Discontinuance Charges.
Switching/Premium Re-direction	Switch between fund options or change your future premium allocation as per your needs and investment objectives to maximize your returns.
Policy Loans <sup>9</sup>	Avail of a policy loan if required, subject to conditions.

## Eligibility

Entry Age	Min: 18 years, Max: 60 years
Maturity Age	Min: 28 years, Max: 70 years
Policy Term	10 years, 15 to 25 years
Premium Payment Term	Regular: Equal to Policy term Limited: 5 years available with policy term 10 years 10 years available with policy terms 15 to 25 years
Regular Premium	Min: ₹ 20,000 p.a.
Limited Premium Payment (LPP)	For 5 year LPP, min: ₹ 50,000 p.a. For 10 year LPP, min: ₹ 20,000 p.a.
Premium Payment Mode	Yearly and Half-yearly
Basic Sum Assured	Min for entry age less than 45 yrs: Higher of (10 X AP) OR (0.5 X Policy Term X AP) Min for entry age 45 yrs and above: Higher of (7 X AP) OR (0.25 X Policy Term X AP) Max: 25 X AP

Where AP: Annualized Premium

## Illustration

Mr. Acharya is a 35-year-old businessman who runs a successful business. He has one year old daughter and wants to create a corpus to take care of her higher education. He is also aware of the unpredictability of life. Keeping this in mind, he would like to ensure that he saves enough to meet the financial needs of his daughter even when he is not around. Kotak Headstart Child Assure is the ideal plan for him as it provides comprehensive protection along with a range of fund options to choose from.

Given below is an illustration of the benefits payable to Mr. Acharya for a 20 year term with an Annual Premium of ₹ 50,000 and a Sum Assured of ₹ 5,00,000:

			Non-Guaranteed Benefits at 6%		Non-Guaranteed Benefits at 10%	
End Of Year	Age (in years)	Cumulative Premium (₹)	Fund Value (₹)	Death Benefit (₹)	Fund Value (₹)	Death Benefit (₹)
10	45	₹ 5,00,000	591,174	1,591,174	740,862	1,740,862
15	50	₹ 7,50,000	1,022,061	1,772,061	1,443,054	2,193,054
20	55	₹ 10,00,000	1,576,519	-	2,533,011	-

Net Yield at 10% investment return is 8.86%.

Please note that the above illustration is an extract of a separate, more detailed benefit illustration. For full details please refer to the Benefit Illustration.

# Charges

## Premium Allocation Charge

It is charged as a percentage of the Annualized Premium. The net premium is then allocated at the Net Asset Value (NAV)<sup>6</sup> prevailing on the date of receipt of premiums. The charges applicable are:

Premiums	Policy Year		
	1	2 – 5	6 onwards
₹ 20,000 to ₹ 1,99,999	6%	3%	2%
₹ 2,00,000 to ₹ 9,99,999	5%		
₹ 10,00,000 & above	4%		

## Fund Management Charge (FMC)

For efficient management of funds, a charge is levied as a percentage of the Fund Value and is adjusted in the Net Asset Value (NAV). The annual FMC of the funds in this plan are:

- Classic Opportunities Fund : 1.35% p.a.
- Frontline Equity Fund : 1.35% p.a.
- Balanced Fund : 1.35% p.a.
- Dynamic Floor Fund II : 1.35% p.a.
- Dynamic Bond Fund : 1.20% p.a.
- Dynamic Floating Rate Fund : 1.20% p.a.
- Dynamic Gilt Fund : 1.00% p.a.
- Money Market Fund : 0.60% p.a.
- Discontinued Policy Fund : 0.50% p.a.

## Policy Administration Charge

The administration charge is a percentage of the Annualized Premium paid and will be recovered through monthly cancellation of units throughout the policy term:

Annualized Premium	Administration Charge
₹ 20,000 to ₹ 9,99,999	0.25% p.m. subject to a maximum of ₹ 500 per month
₹ 10,00,000 and above	Nil

## Switching Charge

The first four switches in a year are free. For every additional switch thereafter, ₹ 500 will be charged.

## Partial Withdrawal Charge

For each Partial Withdrawal in any policy year ₹ 500 will be charged.

## Discontinuance Charges

The charge applicable on the Fund Value is:

Year during which policy is discontinued	Year 1	Years 2	Years 3	Years 4	Years 5 & Onwards
For Premiums upto ₹ 25,000 p.a.	Lowest of: • 20% of AP • 20% of FV • ₹ 3000/-	Lowest of: • 15% of AP • 15% of FV • ₹ 2000/-	Lowest of: • 10% of AP • 10% of FV • ₹ 1500/-	Lowest of: • 5% of AP • 5% of FV • ₹ 1000/-	Nil
For Premiums above ₹25,000 p.a.	Lowest of: • 6% of AP • 6% of FV • ₹ 6000/-	Lowest of: • 4% of AP • 4% of FV • ₹ 5000/-	Lowest of: • 3% of AP • 3% of FV • ₹ 4000/-	Lowest of: • 2% of AP • 2% of FV • ₹ 2000/-	Nil

AP= Annualized Premium; FV= Fund Value on the date of discontinuance.

## Mortality Charge

This is the cost of life cover, which will be levied by cancellation of units on a monthly basis. Given below are the annual charges per thousand sum at risk\* for a healthy individual.

Age (in years)	25	35	45	55
Mortality charge	1.266	1.496	2.923	7.750

\*Sum at Risk = Higher of (105% of all premiums paid less Applicable Partial Withdrawals, Basic Sum Assured plus Fund Value) – Fund Value + Premium Waiver.

Premium waiver is equal to the number of future installments of premium multiplied by the amount per installment.

## Rider Charge

For providing the additional rider benefits (if opted for), charges will be recovered by way of additional unit deductions from the Fund Value each month throughout the rider term.

## Miscellaneous Charges

Addition or deletion of riders, replacement of policy contract and alteration in Basic Sum Assured will be charged at ₹ 500 per request. For premium redirection, a fee of ₹ 100 will be charged.

## Protection & Savings for your child in five easy steps

Here's how you can structure your financial planning in 5 easy steps:

- Step 1:** Decide the **amount you will save on annual or half-yearly basis** to secure your child's future.
- Step 2:** Decide the **term of the policy** depending on goals for your child (higher education, marriage, etc.) that you have in mind.
- Step 3:** Choose your **life cover—the Sum Assured**, depending on your existing insurance cover, subject to the minimum requirement.
- Step 4:** Select your **fund options**.
- Step 5:** Choose the **optional rider benefits**.

If you need any further information on how you can secure your family's future, our **Life Insurance Advisor** will be happy to hear from you.

**Here's looking forward to a stress-free, happy future!**

# Terms and Conditions

## 1. Death Benefit

This benefit will be payable provided you have paid all your premiums up to date. Basic Sum Assured plus Fund Value is subject to a minimum of 105% of total premiums paid less applicable Partial Withdrawals up to time of death. The outstanding loan (including interest) will be deducted from the total death benefit payable.

## 2. Partial Withdrawal

Partial Withdrawals will be allowed after completion of five policy years. Minimum amount for Partial Withdrawal is ₹ 10,000. Minimum balance of one Annualized Premium should be maintained in the Main Account after Partial Withdrawals.

Partial Withdrawals will not have any effect on the Basic Sum Assured. However, the Minimum Death Benefit of 105% of total premiums paid will be reduced in case of Partial Withdrawals as follows: (1) Up to the age of 60 years, Basic Sum Assured payable on death is reduced to the extent of Partial Withdrawals made during the two years period preceding the date of death (the applicable partial withdrawals). (2) After the age of 60 years, Basic Sum Assured payable on death is reduced to the extent of all partial withdrawals made from age 58 years onwards (the applicable partial withdrawals).

Where any loan is outstanding (including interest) against the policy, the amount of Partial Withdrawal should first be used to repay any outstanding loan (including interest), and the balance shall be paid.

## 3. Grace Period and Notice Period

There is a Grace Period of 30 days from the due date for payment of premium. Rider benefits will cease at the end of Grace Period. If the premium is not paid until the end of Grace Period, within the next 15 days Kotak Life Insurance will send a notice to the policyholder to either revive the policy or terminate the policy without any risk cover. Notice Period is the duration of 30 days after receipt of the notice by the policyholder. Fund switch is not allowed during the Notice Period.

## 4. Discontinuance

If premiums are not paid during (under Regular/Limited Premium Payment option) the Grace Period, Kotak Life Insurance will send a notice within 15 days, asking the policyholder to exercise the option to either:

- (i) Revive the policy or
- (ii) Opt for complete withdrawal of the policy without any risk cover.

The Fund Value will remain invested in the existing funds as before, until the policyholder exercises the option to revive the policy or till the expiry of the Notice Period (i.e. 30 days after receipt of the notice by the policyholder), whichever is earlier. During the Grace Period and subsequent Notice Period, the policy is deemed to be in force with risk cover as per terms & conditions of the policy and all charges are deducted. However, the Rider Benefit, if any, shall cease at the end of the Grace Period and switching during the Notice Period will not be allowed.

The policy will be considered discontinued if

- The due premiums are not paid and the policyholder has not exercised the option of revival by the end of the Notice Period.
- The policyholder exercises the option to discontinue the policy.

The Basic Sum Assured will cease in such a scenario.

**In case of discontinuance for Regular and Limited premium payment policies during the lock-in period of 5 years:**

Fund Value of the policy after deduction of discontinuance charges, less outstanding loan amounts including interest if any, will be credited to the Discontinued Policy Fund. This amount will accumulate at a minimum interest rate specified by Insurance Regulatory and Development Authority (IRDA). The proceeds of the discontinued policy will be refunded only after completion of the lock-in period of five years except in case of death where it will be paid out immediately.

**In case of discontinuance after the lock-in period of 5 years:**

Policy ends and the proceeds i.e. the Fund Value in Main and Top-Up Account (if any) less outstanding loan amounts including interest if any, will become payable immediately.

**Death of the Life Insured in case of Discontinuance within the Lock-in Period**

Regular and Limited premium payment option: Fund Value in Main Account Plus Fund Value in Top-Up Account on the date of discontinuance less discontinuance charge less outstanding loan (with interest) if any, plus returns earned on the Discontinued Policy Fund, subject to a minimum interest rate specified by IRDA till the date of intimation of death, will be paid out immediately.

**5. Policy Revival**

Applicable only for Regular and Limited premium payment options.

A policy can be revived with or without rider until the expiry of the Notice Period. The Policyholder shall also have the right to revive a discontinued policy within two years from the date of discontinuance and not later than the expiry of lock in period, in which case the discontinuance charge will be reversed.

All benefits will be reinstated on revival subject to underwriting and other applicable terms & conditions. The outstanding premium paid will be used to purchase units on the date of revival.

**6. Policy Continuance after death claim**

After the death claim, the policy will continue and the Fund Value will be paid to the nominee on maturity. The nominee will not have any rights on the policy to make Partial Withdrawals, fund switches or other policy alterations.

**7. Settlement Option**

This plan provides an option to receive the maturity proceeds in cash or by way of pre-selected periodic installments (yearly, half-yearly and quarterly only), for up to 5 years after maturity by informing the company within 3 months of maturity of the policy.

On selecting the Settlement Option, the number of units to be liquidated to meet each payment shall depend on the respective fund NAVs as on the date of each payment. Partial withdrawals and switches are not allowed during this period. During the settlement period, the investment risk in the investment portfolio is borne by the policyholder. If the Policyholder requests for pre-closure or if the fund value is insufficient to pay the desired amount of installment during the settlement period (due to volatility in the market), then the balance Fund Value will be payable and the policy will be terminated. Life cover and other benefits are not provided during the settlement period. In case of death of the Life Insured during the Settlement Period, the outstanding Fund Value shall be paid immediately as a lump sum.

## 8. Fund NAV's

NAV of a fund is calculated and published in financial newspapers on each business day. Net Asset Value (NAV) = "(Market Value of Investments held by the fund + Value of Any Current Assets - Value of any Current Liabilities & Provisions, if any) divided by the number of units existing at valuation date (before creation / redemption of any units)".

Where premiums are paid by outstation cheques, the NAV of the clearance date or due date, whichever is later, will be used for allocation of the premium. Transaction requests (including renewal premiums by way of local cheques, demand draft, switches, etc.) received before the cutoff time will be allocated to the same day's NAV and the ones received after the cutoff time will be allocated to the next day's NAV. The current cutoff time is 3:00 p.m. which may vary from time to time as per IRDA guidelines.

Premiums received in advance will be allocated on the scheduled due dates. No interest will be paid on such premiums.

## 9. Policy Loans

Policy loans shall be granted against the policy once two years' premiums have been paid. The rate of interest shall be determined by the Company from time to time. Currently interest is 12.5% compounding half-yearly.

The minimum loan amount is ₹ 10,000. The maximum loan value is 40% of the Fund Value of the policy at that time.

The outstanding loan amount (including interest) shall be deducted from:

- Partial Withdrawals made after the lock-in period or
- Benefits paid on maturity and death of the Life Insured, or
- The monies transferred to the Discontinued Policy Fund, after deduction of discontinuance charge, or
- Any other benefit payable on the Policy

## 10. Nomination & Assignment

Nomination will be allowed under the plan as per Sec 39 of the Insurance Act, 1938. An Assignment of the policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of Assignment and duly attested. Such Assignment shall be operative as against the Company effective from the date that the Company receives a written notice of the Assignment and on confirmation of record of such Assignment. Partial assignment of policy is not allowed.

## 11. Maximum Charge Level

Kotak Life Insurance reserves its right to impose charges not beyond the level mentioned below (Subject to IRDA approval):

- The miscellaneous, partial withdrawal and switching charges may be increased to a maximum of ₹ 2,000.
- Mortality charges are guaranteed for the term of the policy.

## 12. Free Look Provision

The policyholder is offered 15 days free look period, from the date of receipt of the policy wherein the Policyholder may choose to return the policy within 15 days of receipt if he is not agreeable with any of the terms and conditions of the plan. Should he choose to return the policy, he/she shall be entitled to refund of the premium paid after adjustment for stamp duty and administration expenses and proportionate risk premium.

**13. General Exclusion**

In case the Life Insured commits suicide within one year of date of issue of the policy, the beneficiary would receive the Fund Value.

**14. Service Tax and Education Cess**

Service Tax and Education Cess shall be levied on Fund Management Charge and Mortality Charge as per the prevailing tax laws and/or any other laws. In case of any statutory levies, cess, duties etc., as may be levied by the Government of India from time to time, the Company reserves its right to recover such statutory charges from the policyholder(s) either by increasing the premium and / or by reducing the benefits payable under the plan.

## RISK FACTORS

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Old Mutual Life Insurance Ltd. is only the name of the Insurance Company and Kotak Headstart Child Assure is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from your Insurance Agent or the Intermediary or policy document of the insurer.

Section 41 and 45

Section 41 of the Insurance Act, 1938:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

# About Us

## **Kotak Mahindra Old Mutual Life Insurance Ltd.**

**<http://Insurance.Kotak.com>**

Kotak Mahindra Old Mutual Life Insurance Ltd is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A Company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent.

## **The Kotak Mahindra Group**

**[www.kotak.com](http://www.kotak.com)**

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, to mutual funds, to life insurance, to investment banking, the group caters to the diverse financial needs of individuals and corporate sector. The group has a net worth of over ₹ 79 billion and has a distribution network of branches, franchisees, representative offices and satellite offices across cities and towns in India, and offices in New York, London, San Francisco, Dubai, Mauritius and Singapore servicing around 7 million customer accounts.

## **Old Mutual plc**

**[www.oldmutual.com](http://www.oldmutual.com)**

Old Mutual plc is an international long-term savings, protection and investment Group. Originating in South Africa in 1845, the Group provides life assurance, asset management, banking and general insurance in Europe, the Americas, Africa and Asia. Old Mutual plc is listed on the London Stock Exchange and the JSE, among others.

Numbers as on 14th June 2010.



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Kotak Headstart Child Assure - UIN : 107L066V01. Form No: L066. Ref No: KLI/12-13/E-PB/006.

ADB – UIN 107C001V01 Form No: C001, PDB – UIN 107C002V01 Form No: C002, CIB – UIN 107C004V02 Form No: C004, ADGB – UIN 107C011V01 Form No: C011.

Regn. No.: 107, Regd. Office: Kotak Mahindra Old Mutual Life Insurance Ltd., 4th Floor, Vinay Bhavya Complex, 159 A, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098. Website: <http://insurance.kotak.com>. Email: [lifeexpert@kotak.com](mailto:lifeexpert@kotak.com). Toll Free No. - 1800 209 8800.

Insurance is the subject matter of the solicitation. This is a unit linked non-participating endowment plan. This document is not a contract of insurance and must be read in conjunction with the Benefit Illustration and Policy Document.