

date of the first unpaid premium by making payment of the premiums in arrears along with interest on such terms and conditions as fixed by the Company.

Paid-up Policy: On receipt of at least 3 years premiums and after completion of 3 full policy years, you can elect to stop paying future premiums and make the policy paid up by intimating the company in writing. The rider benefits will cease. The Sum Assured will be reduced in proportion to the number of premiums paid to the number of premiums payable.

Automatic Cover Maintenance (ACM): In case you miss some premium payment, the ACM facility ensures the policy remains in force. This facility is available from the 4th policy year onwards provided the premiums for first 3 policy years have been paid in full. All the rider benefits cease. If a policy is in ACM at maturity, the balance in the Main Accumulation Account along with the balance in the Supplementary Accumulation Account will be payable.

Surrender: On completion of three policy years, the policy acquires a Guaranteed Surrender Value provided all due premiums have been paid on time. The Guaranteed Surrender Value will be 30% of all premiums paid to date, excluding the first year's premium and extra premiums and rider premiums, if any. The value of bonus interest will also be included in the Surrender Value. The Company may consider paying a Special Surrender Value, which will not be less than the Guaranteed Surrender Value as stated above.

Free Look Period: The policyholder is offered 15 days freeloop period, from the date of receipt of the policy wherein the policyholder may choose to return the policy within 15 days of receipt if he is not agreeable with any of the terms and conditions of the plan. Should he choose to return the policy, he/she shall be entitled to refund of the premium paid after adjustment for expenses on medical examination, stamp duty and proportionate risk premium for the period of cover.

General Exclusion: In the event of the life insured committing suicide within one year of the date of issue of the policy, the policy shall be void and no benefits shall be payable.

▶▶ Section 41 and 45

Section 41 of the Insurance Act, 1938 (4 of 1938)

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938 States:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



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A JOINT VENTURE WITH OLD MUTUAL

Faidey ka insurance

Kotak Capital Multiplier Plan UIN: 107N011V01, Form No: N011, KTB- 107C003V02, Form No: C003, KPTB- 107C013V01, Form No: C013 ADB- 107C001V01, Form No: C001, PDB- 107C002V01, Form No: C002, CIB-107C004V02, Form No: C004, LGB-107C012V01, Form No: C012, ADGB- 107C011V01, Form No: C011, Ref. No.: KLI/12-13/P-PB/018.

Regn. No.: 107, Regd. Office: Kotak Mahindra Old Mutual Life Insurance Ltd., 4th Floor, Vinay Bhavya Complex, 159 A, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098. Website: <http://insurance.kotak.com>. Email: lifeexpert@kotak.com. Toll Free No. - 1800 209 8800.

Insurance is the subject matter of the solicitation. This is a non-unit linked participating plan. The product brochure gives only the salient features of the plan. Please refer the policy documents for specific details on all terms and conditions.

Kotak Capital Multiplier Plan



Your retirement income,
now in your control.



A JOINT VENTURE WITH OLD MUTUAL

Faidey ka insurance

Kotak Capital Multiplier Plan is the only plan of its kind that allows you to enjoy returns even beyond maturity. You can look at it as a super endowment plan that offers bonuses every year, offers you the facility to increase your investment and it also offers the facility to withdraw your money, as and when you want to, over a 15-year period post-maturity.

That's not all. During entire term of the policy, you also have an additional life cover of 10% of the Basic Sum Assured, which is over and above the life cover you have opted for.

Why should you invest in Kotak Capital Multiplier Plan?

This plan is best suited for you.....

- If you are looking for an investment plan for your child and want a flexible money-back plan that gives you the power to decide the amount and time of withdrawals.
- If you are planning for your retirement and require a plan that allows you to withdraw any amount as per your need and at the same time invest your money prudently to get you bonuses on the balance in your account.
- If you think that from time to time you will have extra cash, which you would like to invest in an instrument which is safe and which will get you attractive returns.

Key Features

This plan has been designed to function in two phases; the premium payment period also called the build-up phase and the post-maturity also called the withdrawal phase.

The premiums paid by you, less charges, are deposited in the Accumulation Account. This amount is then invested as per IRDA norms to get you attractive returns. The bonus declared by Kotak Life Insurance will be credited to your Accumulation Account. Our team of prudent investment managers will ensure that your money continues to work hard and get you compounding bonuses, year after year.

Lump sum injections

In case you have any surplus funds you may invest anytime during the premium payment term. This facility of lump sum injections allows you to augment your savings in the build-up phase, in addition to the regular premiums. A Supplementary Accumulation Account is created to hold these lump sums. Funds in Supplementary Accumulation Account continue to earn bonus at the same rates as that of the Accumulation Account. There would be sales and administration expense charges of 3.5% and 1% respectively.

To offer you flexibility, the balance held in Supplementary Accumulation Account can be used to pay your regular premiums.

On each account (Accumulation / Supplementary) there is guaranteed return of 3%. The Company may declare returns over and above 3% depending upon the surplus generated. Once returns are declared, they will not be taken away on death, normal vesting and ill-health vesting.

Death Benefit

During the build-up phase

In the unfortunate event of death, your beneficiary would get the higher of Basic Sum Assured (less premiums due to but not paid) or Accumulation Account. In addition, 10% of the Basic Sum Assured and the balance in the Supplementary Accumulation Account will also be paid.

During the withdrawal phase

In the event of unfortunate death, your beneficiary would get 10% of the Basic Sum Assured and the balance in the Accumulation Account (into which the Supplementary Accumulation Account is added).

Maturity Benefit

This is a participating plan and you are entitled to the higher of the Basic Sum Assured or the Accumulation Account on maturity along with the balance in the Supplementary Accumulation Account.

Additional Life Cover

In the build-up phase there is an additional life cover of 10% of the Basic Sum Assured and of the Kotak Critical Illness Benefit, if opted for. This 10% cover continues even in the withdrawal phase for a period of 15 years or till you reach the age of 75, whichever is earlier.

15 year withdrawal period

At the end of the build-up phase, your Accumulation Account is merged with the Supplementary Accumulation Account and you can choose to start making withdrawals.

If you do not see any immediate utilization of your maturity proceeds. You could let it stay invested with us and it could function like a fixed deposit offering higher returns. All the while offering you the liquidity to withdraw all your funds.

At maturity i.e. the beginning of the withdrawal phase, you can withdraw the entire maturity proceeds and the policy would terminate. The maturity benefit is the Basic Sum Assured of Accumulation Account; whichever is higher.

In the event that you do not withdraw the entire amount, you can leave behind the full amount or at least 50% of the Accumulation Account balance. You may make one or more Partial Withdrawals each year, for the next 15 year or till the age of 75, whichever is earlier. You can withdraw amounts as per your need; subject to an upper limit of 25% of the Net Vesting Value (NVV). The NVV is the Basic Sum Assured or Accumulation Account, whichever is higher after deducting the immediate withdrawals on the date of maturity.

At any time during this post maturity phase, you still have the flexibility to withdraw funds in full and terminate the policy.

Other Features

- In case you miss your premium payment, Automatic Cover Maintenance facility will ensure that your insurance cover is in force. This facility is available from the 4th policy year onwards if the premiums for the first 3 policy years have been paid in full.
- You can avail of a loan from Kotak Life Insurance against your policy.
- Early maturity maybe opted for due to medical reasons or otherwise.
- You can choose from any of the following riders:
 - **Kotak Term/Preferred Term Benefit (KTB/KPTB):** Allows additional protection/death benefit to your beneficiary, which is over and above the Basic Sum Assured.
 - **Kotak Accidental Death Benefit (ADB):** Lump sum benefit paid on accidental death.
 - **Kotak Permanent Disability Benefit (PDB):** Installments paid on admission of a claim on becoming disabled.
 - **Kotak Critical Illness Benefit (CIB):** Portion of Sum Assured payable on admission of a claim on a critical illness.
 - **Kotak Life Guardian Benefit (LGB):** Remaining premiums paid on your behalf in case of death.

- **Kotak Accidental Disability Guardian Benefit (ADGB):** Remaining premiums paid on your behalf in case of disability. Please refer to the rider brochure for details.

Advantages

- Freedom of extending the policy term beyond the maturity date
- Continue to earn tax free* returns after maturity
- Combine the benefit of insurance and long term investment
- Earn bonuses on the plan
- Make lump sum injections
- Can be adapted as a pension plan where regular tax free* income can be received

Tax Benefit*

You may avail of tax benefits under Section 80C and Section 10 (10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details.

Eligibility

Entry Age	Min 18 years, Max 60 years
Term	Min 5 years, Max 30 years
Maturity Age	Max 65 years
Regular Premium	Min ₹ 10,000 annually,
Lump Sum Injections	Min ₹ 10,000 Max 25% of Basic Sum Assured
Premium Payment Modes	Yearly, Half-Yearly, Quarterly, Monthly

Illustration

If you would like to choose a term of 25 years, given below are the details for selected age:

Age	Annual Premium*	Basic Sum Assured	Maturity Values	
			at 6% [^]	at 10% [^]
25	13,000	400,000	484,500	765,700
30	13,200	400,000	487,100	771,700
35	13,560	400,000	490,100	779,500
40	14,200	400,000	494,700	790,700

*Annual Premiums are exclusive of Service Taxes.

Terms and Conditions

Grace Period: There is a grace period of 30 days from the due date for payment of premium for the yearly, half-yearly and quarterly modes and 15 days for monthly mode.

Lapses: If any of the premiums for the first three policy years are not paid within the grace period, the policy together with the rider benefits, shall lapse from the due date of the unpaid premium and no benefits will be payable.

Policy Revivals: The lapsed policy may be revived within 2 years from the