

Kotak

ACE INVESTMENT

Unit Linked Life Insurance Plan



Regular investments today, create wealth tomorrow.



A JOINT VENTURE WITH  OLD MUTUAL

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KOTAK ACE INVESTMENT

Unit Linked Life Insurance Plan

How your tomorrow shapes up depends on the decisions you make today. However, with so many choices around, choosing that right investment avenue can be quite a difficult proposition. Let us make your task simpler by offering you an investment plan that is designed with the clear objective of accumulating wealth and providing adequate life cover.

Kotak Life Insurance presents to you, Kotak Ace Investment, an investment-oriented unit linked life insurance plan. This plan offers you a wide range of funds along with convenient payment options to ensure efficient wealth creation.

Note

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER."

Key Advantages

- Wide array of funds
- Convenient premium payment options
- Life insurance cover as per your need
- Flexibility through loan and partial withdrawal
- Optional rider benefits for boosted protection

How Does the Plan Work?

Investments with an Objective

The first step to get the best out of your money is to determine your investment horizon or the period for which you are willing to stay invested. This enables you to determine your risk-return profile and thereafter choose the fund ideal for you. Kotak Ace Investment offers you the flexibility to choose from a wide array of 8 funds. It does not matter if you are someone who likes to manage his investment portfolio actively or someone who believes in letting investment experts make these decisions for him, this range of funds is comprehensive enough to cater to your specific requirement. You also have the option to switch from one fund to another thereby allowing you greater control over your investments.

Fund Options	Investment Objective	Risk-Return Profile	Equity	Debt (Including Money Market Instruments*)
Classic Opportunities Fund SFIN-ULIF-033-16/12/09-CLAOPPFND-107	Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities.	Aggressive	75%-100%	0%-25%
Frontline Equity Fund SFIN-ULIF-034-17/12/09-FRLEQFND-107	Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities.	Aggressive	60%-100%	0%-40%
Balanced Fund SFIN-ULIF-037-21/12/09-BALKFND-107	Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.	Moderate	30%- 60%	40%-70%
Dynamic Floor Fund II SFIN-ULIF-035-17/12/09-DYFLRFND2-107	Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.	Cautious	0%-75%	25%-100%
Dynamic Bond Fund ULIF-015-15/04/04-DYBNDFND-107	Aims to preserve your capital by investing in high quality corporate bonds and generating relatively higher fixed returns.	Conservative	-	100%
Dynamic Floating Rate Fund ULIF-020-07/12/04-DYFLTRFND-107	Aims to minimize the downside of interest rate risk for you by investing in floating rate debt instruments that give returns in line with interest rate movements.	Conservative	-	100%
Dynamic Gilt Fund ULIF-006-27/06/03-DYGLTFND-107	Aims to provide safety to your capital by investing in Govt. Securities where default risk is close to zero.	Conservative	-	100%
Money Market Fund SFIN-ULIF-041-05/01/10-MNMKFFND-107	Aims to protect your capital and not have downside risks.	Secure	-	100%
Discontinued Policy Fund SFIN-ULIF-050-23/03/11-DISPOLFND-107	Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.	Secure	-	100%

*Investments in Money Market Instruments will not exceed 40%, except for Money Market Fund and Discontinued Policy Fund

Investments That Are Accessible

When faced with an unexpected expense, many investors find themselves in a situation where a large withdrawal may not be possible from their fixed term investments. Kotak Ace Investment is structured to prevent this from happening. You can access your investment after completion of the 5th policy year by way of partial withdrawals. Further, you can avail of a loan⁹ up to 40% of the Fund Value in Main and Top-Up Account, if any, to meet any contingency, after two years premium have been paid.

On maturity, you can avail of the full Fund Value and the policy terminates OR you can select the Settlement Option⁷. Through this option, you can elect to receive a percentage of the maturity proceeds in cash and the balance by way of periodic installments for up to 5 years after maturity.

Convenient Premium Payment Options

This plan offers you the option of a shorter term for premium payment where you can choose to pay off your premiums in 5 years for a policy term of 10 years and 10 years for policy terms of 15, 20, 25 and 30 years. Further, you can pay your premiums annually, half-yearly, quarterly or monthly as per your requirement.

Protection That You Need

We understand that you would like to ensure your family's well-being irrespective of whether you are around or not. Kotak Ace Investment helps you safeguard your family's long-term financial well-being in the event of your unfortunate demise by providing you life cover over the policy term. In the event of death¹, your family would receive higher of:

- Basic Sum Assured; Or
- Fund Value in the Main Account

Plus higher of;

- Top-Up Sum Assured; Or
- Fund Value in the Top-Up Account, if any

Additional Protection

Kotak Ace Investment allows you to opt for additional rider benefits. These riders, if opted for, ensure comprehensive protection under the policy by protecting the Life Insured as well as the policyholder (if guardian riders i.e. LGB and ADGB are opted for). These benefits will be charged for by way of small additional premiums and are only applicable during the rider term. The riders offered in this plan are:

- Kotak Term Benefit (KTB)/ Kotak Preferred Term Benefit (KPTB) - Lump sum Benefit paid on death.
- Kotak Critical Illness Benefit (CIB): Portion of Sum Assured (75% of Sum Assured or ₹ 2,000,000 whichever is lower) payable on admission of a claim on a critical illness.
- Kotak Accidental Death Benefit (ADB) - Lump sum Benefit paid on accidental death.
- Kotak Permanent Disability Benefit (PDB) - Installments on admission of a claim on becoming disabled.
- Kotak Life Guardian Benefit (LGB) – Premiums waived on death and all future premiums will be paid by Kotak Life Insurance.
- Kotak Accidental Disability Guardian Benefit (ADGB) - Premiums waived on disability and all future premiums will be paid by Kotak Life Insurance.

For details on riders, please refer to the Rider Brochure.

Tax Benefits

You may avail of tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details.

Enhancing your Options

To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.

Additional Features	Benefits
Top-Up Premiums ²	Increase your investment contribution as and when you have surplus money.
Partial Withdrawals ³	Be able to meet any sudden or unforeseen expenses, from 6 th year onwards.
Discontinuance ⁵ of policy	In the event of unforeseen financial condition, you may decide to discontinue the policy. Discontinuance of policy before the 5 th year will attract Discontinuance Charges.
Switching/Premium Re-direction	Switch between fund options or change your future premium allocation as per your needs and investment objectives to maximize your returns.
Alteration in Basic Sum Assured	Alter your Basic Sum Assured to keep your cover relevant (subject to limits).
Loans ⁹	Avail of a loan if required, subject to conditions.

Eligibility

This simple eligibility table will help you plan your family's future needs.

Entry Age*	Min: 0 years, Max: 65 years
Maturity Age	Min: 18 years, Max: 75 years
Policy Term ¹⁰	10 / 15 / 20 / 25 / 30 years
Premium Payment Term	Regular : Equal to policy term Limited : 5 years with 10 years policy term 10 years with 15 / 20 / 25 / 30 years policy term
Mode	Annual, Half-yearly, Quarterly and Monthly
Regular Premium	Min : Annual : ₹ 30,000, Half-Yearly : ₹ 18,000, Quarterly : ₹ 9,000 & Monthly : ₹ 3,000. Max : No limit
Limited Premium Payment	Min: Annual : ₹ 50,000, Half-Yearly : ₹ 30,000, Quarterly : ₹ 15,000 & Monthly : ₹ 5,000. Max : No limit
Basic Sum Assured	Entry age of less than 45 yrs : Min : Higher of (10 X AP) or (0.5 X Policy Term X AP) Max : 25 x AP. Entry age of 45 yrs and above : Min : Higher of (7 X AP) or (0.25 X Policy Term X AP) Max : 25 x AP AP : Annual Premium
Top-Up Premium	Min : ₹ 10,000 Max : 10 x Annual Premium (aggregate of all Top-Up premiums)
Top-Up Sum Assured	If age at the point of Top-Up is less than 45 yrs : 1.25 X Top-Up Premium If age at the point of Top-Up is 45 yrs and above : 1.10 X Top-Up Premium

*For age 0 to 7 years, underwriting screening will apply.

Illustration

Dr. Amit Kaul is a 35-year-old well-respected specialist who lives comfortably with his wife and children. He is financially astute and he is looking for ways to invest his growing wealth in the right asset class. He is also looking for life cover to ensure his family's financial independence and security. He is keen to invest in equity but is unable to put in the time or the effort required for research. Kotak Ace Investment is the perfect solution for him as it gives him the option to invest in funds of his choice and at the same time enjoy adequate protection.

Given below is an illustration of the benefits payable to Dr. Kaul in different scenarios for a 20 year term with an Annual Premium of ₹ 50,000 and a Sum Assured of ₹ 5,00,000:

End Of Year	Age (in years)	Cumulative Premium (₹)	Benefits at 10%		Benefits at 6%	
			Fund Value (₹)	Death Benefit (₹)	Fund Value (₹)	Death Benefit (₹)
10	45	500,000	786,072	786,072	628,452	628,452
15	50	750,000	1,540,887	1,540,887	1,095,073	1,095,073
20	55	1,000,000	2,716,086	-	1,698,987	-

Net Yield at 10% investment return is 8.97%.

Please note that the above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration.

Charges

Premium Allocation Charge

This charge is a percentage of the premium. The net premium is then allocated at the Net Asset Value (NAV)⁸ prevailing on the date of receipt of premiums. The charges are applicable until the end of premium payment term:

All Premiums	Year 1 & 2	Years 3 to 5	Years 6 onwards
	6%	4%	2%

The allocation charge for Top-Up premiums is 2%.

Policy Administration Charge

The administration charge is a percentage of the annualized premium paid and will be recovered through monthly cancellation of units. The administration charge is applicable until the end of the policy term. The charges are:

Premium Bands	Charge*
Up to ₹ 9,99,999	0.10% p.m.
₹ 10,00,000 & above	Nil

*Charge will not exceeds ₹ 500 p.m.

Fund Management Charge (FMC)

For efficient management of funds, a charge is levied as a percentage of the Fund Value and is adjusted in the Net Asset Value (NAV). The annual FMC of the funds in this plan are:

- Classic Opportunities Fund : 1.35% p.a.
- Frontline Equity Fund : 1.35% p.a.
- Balanced Fund : 1.35% p.a.
- Dynamic Floor Fund II : 1.35% p.a.
- Dynamic Bond Fund : 1.20% p.a.
- Dynamic Floating Rate Fund : 1.20% p.a.
- Dynamic Gilt Fund : 1.00% p.a.
- Money Market Fund : 0.60% p.a.
- Discontinued Policy Fund : 0.50% p.a.

Switching Charge

The first two switches in a year are free. For every additional switch thereafter, ₹ 500 will be charged.

Partial Withdrawal Charge

For each Partial Withdrawal from the Main Account in any policy year ₹ 500 will be charged.

Discontinuance Charge

The Discontinuance Charges will be applicable on Main Account only and not on Top-Up Accounts. The charge applicable on the Main Account is:

Year during which policy is discontinued	Year 1	Years 2	Years 3	Years 4	Years 5 & Onwards
All Premiums	Lowest of: <ul style="list-style-type: none">• 6% of AP• 6% of FV• ₹ 6000/-	Lowest of: <ul style="list-style-type: none">• 4% of AP• 4% of FV• ₹ 5000/-	Lowest of: <ul style="list-style-type: none">• 3% of AP• 3% of FV• ₹ 4000/-	Lowest of: <ul style="list-style-type: none">• 2% of AP• 2% of FV• ₹ 2000/-	Nil

AP= Annualized Premium; FV= Fund Value on the date of discontinuance

Mortality Charge

This is the cost of life cover, which will be levied by cancellation of units on a monthly basis. Given below are the charges per thousand Sum at Risk for a healthy individual.

Age(in years)	20	30	40	50
Mortality Charge	0.999	1.445	2.328	5.244

*Sum at risk = Death Benefit – Fund Value

Miscellaneous Charges

The charges for alteration in the policy contract is ₹ 500 per request. For premium redirection, a fee of ₹ 100 will be charged.

Ace Investment in 4 Easy Steps

Now that you are aware of the Kotak Ace Investment details, here's how you can plan for your future wealth in 4 easy steps:

- Step 1:** Decide **how much you will need to save** to secure your family's financial affluence and independence.
- Step 2:** Decide the **term of the policy** and the corresponding **amount you will need to save regularly** over this term to meet your requirements.
- Step 3:** Choose your **life insurance cover** – the Sum Assured, depending on your existing insurance cover and needs.
- Step 4:** Choose the **optional rider benefits** to customize your plan.

While you save systematically and enjoy returns, we work to create a substantial corpus of wealth that will sustain all your hopes and dreams for the future.

If you need any further information on how you can secure your family's future, our **Life Advisor** will be happy to hear from you.

Here's looking forward to a bright tomorrow - today!

Terms & Conditions

1. Death Benefit

This benefit will be payable provided you have paid all your premiums up to date. The minimum Death Benefit would equal 105% of total premiums paid up to time of death, less applicable partial withdrawals. The outstanding loan (including interest) will be deducted from the total Death Benefit payable.

2. Top-Up Premiums

Top-Up Premiums will be invested in separate Top-Up Accounts, each with a lock-in of 5 years from the date of Top-Up. Each Top-Up will have a Top-Up Sum Assured of 125% or 110% of Top-Up amount depending on the age of the Life Insured at the time of payment of the Top-Up Premium. Minimum Top-Up Premium is ₹ 10,000. No Top-Ups will be allowed during the last five years of the policy term. In the event of death, the higher of Top-Up Sum Assured or Fund Value in the Top-Up Account will be paid. If any loan is outstanding (including interest) against the policy, it will be first adjusted from the Top-Up Premium paid.

3. Partial Withdrawals

Partial withdrawals will be allowed after completion of five policy years. Minimum amount for partial withdrawal is ₹ 10,000. Minimum balance of one premium should be maintained in the Main Account after partial withdrawals.

Partial withdrawals must be made first from the qualifying Top-Up Account. Partial withdrawals will have the following effect on the Basic and Top-Up Sum Assured: (1) Up to the age of 60 years, Basic and Top-Up Sum Assured payable on death is reduced to the extent of partial withdrawals made from respective accounts during the two years period preceding the date of death (the applicable partial withdrawals). (2) After the age of 60 years, Basic and Top-Up Sum Assured payable on death is reduced to the extent of all partial withdrawals made from age 58 years onwards (the applicable partial withdrawals).

Where any loan is outstanding (including interest) against the policy, the amount of partial withdrawal should first be used to repay any outstanding loan (including interest), and the balance shall be paid.

4. Grace Period

There is a Grace Period of 30 days for the annual, half-yearly and quarterly mode and 15 days for the monthly mode from the due date for payment of premium. Rider benefits will cease at the end of Grace Period. If the premium is not paid until the end of Grace Period, within the next 15 days Kotak Life Insurance will send a notice to the policyholder to either revive the policy or terminate the policy without any risk cover. Notice Period is the duration of 30 days after receipt of the notice by the policyholder.

5. Discontinuance

If premiums are not paid during (under Regular/Limited Premium Payment option) the Grace Period, Kotak Life Insurance will send a notice within 15 days, asking the policyholder to exercise the option to either:

- (i) Revive the policy or
- (ii) Opt for complete withdrawal of the policy without any risk cover.

The Fund Value will remain invested in the existing funds as before, until the policyholder exercises the option to revive the policy or till the expiry of the Notice Period (i.e.30 days after receipt of the notice by the policyholder), whichever is earlier. During the Grace Period and subsequent Notice Period, the policy is deemed to be in force with risk cover as per terms & conditions of the policy and all charges are deducted. However, the Rider Benefit, if any, shall cease at the end of the Grace Period and switching during the Notice Period will not be allowed.

The policy will be considered discontinued if

- The due premiums are not paid and the policyholder has not exercised the option of revival by the end of the Notice Period
- The policyholder exercises the option to discontinue the policy.

The Basic Sum Assured will cease in such a scenario.

In case of discontinuance for Regular and Limited premium payment policies during the lock-in period of 5 years:

Fund Value of the policy after deduction of discontinuance charges, less outstanding loan amounts including interest if any, will be credited to the Discontinued Policy Fund. This amount will accumulate at a minimum interest rate specified by Insurance Regulatory and Development Authority (IRDA). The proceeds of the discontinued policy will be refunded only after completion of the lock-in period of five years except in case of death where it will be paid out immediately.

In case of discontinuance after the lock-in period of 5 years:

Policy ends and the proceeds i.e. the Fund Value in Main and Top-Up Account (if any) less outstanding loan amounts including interest if any, will become payable immediately.

Death of the Life Insured in case of Discontinuance within the Lock-in Period

Regular and Limited premium payment option: Fund Value in Main Account Plus Fund Value in Top-Up Account on the date of discontinuance less discontinuance charge less outstanding loan (with interest) if any, plus returns earned on the Discontinued Policy Fund, subject to a minimum interest rate specified by IRDA till the date of intimation of death, will be paid out immediately.

6. Policy Revival

Applicable only for Regular and Limited premium payment options.

A policy can be revived with or without rider until the expiry of the Notice Period. The Policyholder shall also have the right to revive a discontinued policy within two years from the date of discontinuance and not later than the expiry of lock in period, in which case the discontinuance charge will be reversed.

All benefits will be reinstated on revival subject to underwriting and other applicable terms & conditions. The outstanding premium paid will be used to purchase units on the date of revival.

7. Settlement Option

This plan provides an option to receive the maturity proceeds in cash or by way of pre-selected periodic installments (yearly, half-yearly and quarterly only), for up to 5 years after maturity by informing the company within 3 months prior to maturity of the policy.

On selecting the Settlement Option, the number of units to be liquidated to meet each payment shall depend on the respective fund NAVs as on the date of each payment. Partial

withdrawals and switches are not allowed during this period. During the settlement period, the investment risk in the investment portfolio is borne by the policyholder. If the fund value is insufficient to pay the desired amount of installment during the settlement period (due to volatility in the market), then the balance Fund Value will be payable and the policy will be terminated. Life cover and other benefits are not provided during the settlement period. In case of death, Fund Value shall be paid immediately as a lump sum.

8. Fund NAV's

NAV of a fund is calculated and published in financial newspapers on each business day. Net Asset Value (NAV) = "(Market Value of Investments held by the fund + Value of Any Current Assets - Value of any Current Liabilities & Provisions, if any) divided by the number of units existing at valuation date (before creation / redemption of any units)".

Where premiums are paid by outstation cheques, the NAV of the clearance date or due date, whichever is later, will be used for allocation of the premium. Transaction requests (including renewal premiums by way of local cheques, demand draft, switches, etc.) received before the cutoff time will be allocated to the same day's NAV and the ones received after the cutoff time will be allocated to the next day's NAV. The current cutoff time is 3:00 p.m. which may vary from time to time as per IRDA guidelines.

Premiums received in advance will be allocated on the scheduled due dates. No interest will be paid on such premiums.

9. Loans

Loans shall be granted against the policy once two years' premiums have been paid. The rate of interest shall be determined by the Company from time to time. The minimum loan amount is ₹ 10,000. The maximum loan value is 40% of the Fund Value of the policy at that time (including any Top-Up Accounts).

The outstanding loan amount (including interest) shall be deducted from:

- Partial Withdrawals made after the lock-in period, or
- The Top-Up Premium payments made, or
- Benefits paid on maturity and death of the Life Insured, or
- The monies transferred to the Discontinued Policy Fund, after deduction of discontinuance charge, or
- Any benefit payable

10. Policy Term for Minors

The following policy term will be available to a minor Life Insured:

Age Range	Policy Term
0 to 2 yrs.	20,25 & 30
3 to 7 yrs.	15,20,25,& 30
8 yrs. onwards	10,15,20,25,& 30

11. Mode

Annual, half-yearly, quarterly and monthly mode will be allowed in this plan. Change in mode will not be allowed where the annualized premium is less than ₹ 36,000 for regular premium and ₹ 60,000 for limited premium. Change in mode would only be allowed when the policy is in full force (all the premiums have been paid up to date).

12. Maximum Charge Level

Kotak Life Insurance reserves its right to impose charges not beyond the level mentioned below (Subject to IRDA approval):

- The miscellaneous, partial withdrawal and switching charges may be increased to a maximum of ₹ 2,000.
- Mortality charges are guaranteed for the term of the policy.

13. Free Look Provision

The policyholder is offered 15 days free look period, from the date of receipt of the policy wherein the Policyholder may choose to return the policy within 15 days of receipt if he is not agreeable with any of the terms and conditions of the plan. Should he choose to return the policy, he/she shall be entitled to refund of the premium paid after adjustment for stamp duty, administration expenses and proportionate risk premium. Alterations are allowed during the free look period.

14. General Exclusions

In case the life insured commits suicide within one year of date of issue of the policy, the beneficiary would receive the Fund Value in the Main and the Top-Up Account (if any).

In case the life insured commits suicide within one year of date of payment of Top-Up Premium, the Top-Up Sum Assured is not payable and only the Fund Value in the Top-Up Accounts is payable.

15. Service Tax and Education Cess

Service Tax and Education Cess shall be levied on Fund Management Charge and Mortality Charge as per the prevailing tax laws and/or any other laws. In case of any statutory levies, cess, duties etc., as may be levied by the Government of India from time to time, the Company reserves its right to recover such statutory charges from the policyholder(s) either by increasing the premium and / or by reducing the benefits payable under the plan.

RISK FACTORS

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Old Mutual Life Insurance Ltd. is only the name of the Insurance Company and Kotak Ace Investment is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from your Insurance Agent or Corporate Agent Insurance Broker or policy document of the insurer.

Section 41 and 45

Section 41 of the Insurance Act, 1938:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

About Us

Kotak Mahindra Old Mutual Life Insurance Ltd.

<http://insurance.kotak.com>

Kotak Mahindra Old Mutual Life Insurance Ltd is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A Company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent.

The Kotak Mahindra Group

www.kotak.com

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, to mutual funds, to life insurance, to investment banking, the group caters to the diverse financial needs of individuals and corporate sector. The group has a net worth of over Rs.79 billion and has a distribution network of branches, franchisees, representative offices and satellite offices across cities and towns in India, and offices in New York, London, San Francisco, Dubai, Mauritius and Singapore servicing around 7 million customer accounts.

Old Mutual plc

www.oldmutual.com

Old Mutual plc is an international long-term savings, protection and investment Group. Originating in South Africa in 1845, the Group provides life assurance, asset management, banking and general insurance in Europe, the Americas, Africa and Asia. Old Mutual plc is listed on the London Stock Exchange and the JSE, among others.

Numbers as on 14th June 2010.



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Kotak Ace Investment UIN – 107L064V01, Form No. - L064, Ref.- KLI/12-13/E-PB/003.

Kotak Accidental Death Benefit UIN 107C001V01, Form No. C001 Kotak Permanent Disability Benefit UIN 107C002V01, Form No. C002, Kotak Term Benefit UIN 107C003V02, Form No. C003, Kotak Critical Illness Benefit UIN 107C004V02, Form No. C004, Kotak Accidental Disability Guardian Benefit UIN 107C011V01, Form No. C011, Kotak Life Guardian Benefit UIN 107C012V01, Form No. C012, Kotak Preferred Term Benefit UIN 107C013V01, Form No. C013.

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Insurance is the subject matter of the solicitation. This is a unit linked non-participating endowment plan. This document is not a contract of insurance and must be read in conjunction with the Benefit Illustration and Policy Document.