

**FORM L-1-A-RA**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014**  
Policyholders' Account (Technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	<i>Schedule</i>	For the quarter ended on 31st March 2014	Upto the quarter ended on 31st March 2014	For the quarter ended on 31st March 2013	Upto the quarter ended on 31st March 2013
Premiums earned - net					
(a) Premium	<i>L-4</i>	10,057,582	27,007,900	11,062,050	27,777,846
(b) Re-insurance ceded		(90,476)	(498,528)	(156,133)	(537,931)
(c) Re-insurance accepted		-	-	-	-
Income from investments					
(a) Interest, Dividends and Rent Gross- Net of accretion/amortization of Discount/Premium		1,676,644	6,547,821	1,290,761	5,322,089
(b) Profit on sale/ redemption of investments		1,108,221	7,675,358	2,728,247	7,077,492
(c) (Loss on sale/ redemption of investments)		(900,739)	(7,029,601)	(620,404)	(2,697,846)
(d) Transfer/ Gain on revaluation/change in fair value		2,087,461	3,305,082	(4,262,593)	(89,184)
Contribution from Shareholders' Account		77,882	236,589	227,761	412,221
Other Income					
(a) Miscellaneous income		6,858	12,984	(10,609)	20,551
(b) Profit/(Loss) on sale/disposal of fixed assets (Net)		491	1,848	120	(2,347)
<b>TOTAL (A)</b>		<b>14,023,924</b>	<b>37,259,453</b>	<b>10,259,200</b>	<b>37,282,891</b>
Commission	<i>L-5</i>	588,695	1,343,781	446,937	1,174,124
Operating Expenses related to Insurance Business	<i>L-6</i>	1,738,606	5,827,247	1,663,192	5,732,751
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax		33,845	120,138	22,586	58,637
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		(12,706)	(12,706)	12,706	12,706
(b) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>2,348,440</b>	<b>7,278,460</b>	<b>2,145,421</b>	<b>6,978,218</b>
Benefits paid (net)	<i>L-7</i>	5,678,980	18,542,229	5,724,039	17,821,346
Interim and Terminal Bonuses paid		31,835	61,388	10,476	24,194
Change in valuation of liability in respect of life policies					
(a) Gross		3,017,865	8,189,918	2,507,139	5,394,859
(b) Amount ceded in Reinsurance		16,238	63,149	(4,256)	(13,746)
(c) Amount accepted in Reinsurance		-	-	-	-
Provision for Linked Liabilities		2,455,660	1,005,941	(537,341)	6,003,643
<b>TOTAL (C)</b>		<b>11,200,578</b>	<b>27,862,625</b>	<b>7,700,057</b>	<b>29,230,296</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>474,906</b>	<b>2,118,368</b>	<b>413,722</b>	<b>1,074,377</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		2,006,410	2,006,410	1,825,020	1,825,020
Transfer to Other Reserve		-	-	-	-
Balance being Funds for Future Appropriations		(80,079)	(403,289)	(378,383)	(883,295)
Surplus after Appropriation		(1,451,425)	515,247	(1,032,918)	132,652
<b>TOTAL (D)</b>		<b>474,906</b>	<b>2,118,368</b>	<b>413,719</b>	<b>1,074,377</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>		-	256,408	-	123,756
Surplus after Appropriation		(1,451,425)	515,247	(1,032,918)	132,652
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>(1,451,425)</b>	<b>771,655</b>	<b>(1,032,918)</b>	<b>256,408</b>
(a) Interim and Terminal Bonuses paid		31,835	61,388	10,476	24,194
(b) Allocation of Bonus to Policyholders		556,256	556,256	423,356	423,356
(c) Surplus/ (Deficit) shown in the Revenue Account		(1,451,425)	515,247	(1,032,918)	132,652
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>(863,334)</b>	<b>1,132,891</b>	<b>(599,086)</b>	<b>580,202</b>

The Schedules are an integral part of this Revenue Account

As required by Section 40-B (4) of the Insurance Act, 1938, we certify that all expenses of Management in respect of life insurance business transacted in India by the Insurer have been fully recognized in this Revenue Account.

**FORM L-2-A-PL**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of registration: January 10, 2001  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014**  
Shareholders' Account (Non-technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	<i>Schedule</i>	For the quarter ended on 31st March 2014	Upto the quarter ended on 31st March 2014	For the quarter ended on 31st March 2013	Upto the quarter ended on 31st March 2013
Amounts transferred from Policyholders' Account (Technical Account)		2,006,410	2,006,410	1,825,020	1,825,020
Income from Investments					
(a) Interest, Dividends and Rent Gross- Net of amortisation		177,021	695,177	139,015	519,542
(b) Profit on sale/ redemption of investments		1,017	131,290	8,787	19,076
(c) (Loss on sale/ redemption of investments)		-	(94,491)	(12,569)	(19,515)
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>2,184,448</b>	<b>2,738,386</b>	<b>1,960,253</b>	<b>2,344,123</b>
Expenses other than those directly related to the insurance business		4,244	7,914	2,146	7,249
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
-Contribution to the Policyholders Fund		77,882	236,589	227,761	412,221
<b>TOTAL (B)</b>		<b>82,126</b>	<b>244,503</b>	<b>229,907</b>	<b>419,470</b>
Profit before tax		2,102,322	2,493,883	1,730,346	1,924,653
Provision for taxation					
- Current Year		25,317	102,549	7,484	27,270
- Earlier Year		-	-	-	-
<b>Profit after tax</b>		<b>2,077,005</b>	<b>2,391,334</b>	<b>1,722,862</b>	<b>1,897,383</b>
<b>Appropriations</b>					
(a) Balance at the beginning of the year		-	2,403,435	-	506,052
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit/(Loss) carried to the Balance Sheet</b>		<b>2,077,005</b>	<b>4,794,769</b>	<b>1,722,862</b>	<b>2,403,435</b>

The Schedules are an integral part of this Profit and Loss Account.

**FORM L-3-A-BS**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of registration: January 10, 2001

**BALANCE SHEET AS AT MARCH 31, 2014**  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	As at March 31 , 2014	As at March 31 , 2013
<b><u>SOURCES OF FUNDS</u></b>			
<b>Shareholders' Funds:</b>			
Share Capital	L-8 & L-9	5,102,902	5,102,902
Reserves and Surplus	L-10	5,315,132	2,923,798
Credit/(Debit) Fair Value Change Account		-	-
<b>Sub-Total</b>		<b>10,418,034</b>	<b>8,026,700</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds:</b>			
Credit/(Debit) Fair Value Change Account		58,690	15
Policy Liabilities			
- Life Participating	15,917,697	12,060,895	
- Pension Participating	752,482	713,480	
- Life Non- Participating	9,648,972	5,275,534	
- Life Non- Participating Variable(VIP)	48,275	-	
- General Annuity	111,827	55,591	
- Unit Linked	1,432,553	1,555,361	
- Unit Linked Pension	131,865	28,043,671	19,790,603
Insurance Reserves			
- Life Participating	650,155	185,316	
- Pension Participating	121,500	71,092	
- Life Non- Participating	-	-	
- Life Non- Participating Variable(VIP)	-	-	
- General Annuity	-	-	
- Unit Linked Life	-	-	
- Unit Linked Pension	-	771,655	256,408
Provision for Linked Liabilities			
- Linked Liabilities	74,693,382	77,571,750	
- Fair Value Change	5,445,097	80,138,479	2,140,015
<b>Sub-Total</b>		<b>109,012,495</b>	<b>99,758,791</b>
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		1,039,179	459,952
- Others		-	-
Funds for Future Appropriation:-Linked Liabilities		151,540	554,829
Others		-	-
<b>Total</b>		<b>120,621,248</b>	<b>108,800,272</b>
<b><u>APPLICATION OF FUNDS</u></b>			
Investments			
- Shareholders'	L-12	8,139,638	6,296,974
- Policyholders'	L-13	31,566,578	22,612,172
Assets Held to Cover Linked Liabilities	L-14	81,329,198	80,726,548
Loans	L-15	96,912	58,707
Fixed Assets	L-16	358,297	316,726
Current Assets			
Cash and Bank Balances	L-17	1,598,908	1,634,150
Advances and Other Assets	L-18	2,453,218	1,949,330
<b>Sub-Total (A)</b>		<b>4,052,126</b>	<b>3,583,480</b>
Current Liabilities	L-19	4,831,984	4,699,650
Provisions	L-20	89,517	94,685
<b>Sub-Total (B)</b>		<b>4,921,501</b>	<b>4,794,335</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>(869,375)</b>	<b>(1,210,855)</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit/(Credit) Balance in Revenue Account (Policy Holders' Account)		-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
		<b>120,621,248</b>	<b>108,800,272</b>

The Schedules are an integral part of this Balance Sheet.

Particulars	As at March 31 , 2014	As at March 31 , 2013
1. Partly paid-up investments	-	-
2. Underwriting commitments outstanding (in respect of shares and securities)	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	-	-
4. Guarantees given by or on behalf of the Company	950	1,020
5. Statutory demands/ liabilities in dispute, not provided for (Service Tax)	758,973	-
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others – Insurance claims in appeal net of provision (Gross value of claims ` 335,850 (2013 - ` 327,257), out of which reinsured ` 88,941 (2013 - ` 1,02,455) and provision ` 162,314 (2013 ` 1,10,540)	84,595	114,262
<b>Total</b>	<b>844,518</b>	<b>115,282</b>

**FORML-4-PREMIUM SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 31st March 2014	Upto the quarter ended on 31st March 2014	For the quarter ended on 31st March 2013	Upto the quarter ended on 31st March 2013
First year Premium	2,942,190	7,890,724	3,630,151	7,493,522
Renewal Premium	5,266,111	14,289,752	5,170,757	15,896,802
Single Premium	1,849,281	4,827,424	2,261,142	4,387,522
<b>Total Premium</b>	<b>10,057,582</b>	<b>27,007,900</b>	<b>11,062,050</b>	<b>27,777,846</b>

**Notes:**

(a) All the premium income relates to business in India

**FORM L-5 - COMMISSION SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 31st March 2014	ended on 31st March 2014	ended on 31st March 2013	ended on 31st March 2013
<b>Commission Paid</b>				
First year Premium	454,046	1,000,188	384,292	870,652
Renewal Premium	126,438	339,375	68,509	281,774
Single Premium	15,554	33,431	30,193	44,790
<b>Sub-total</b>	<b>596,038</b>	<b>1,372,994</b>	<b>482,994</b>	<b>1,197,216</b>
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	(7,343)	(29,213)	(36,057)	(23,092)
<b>Net Commission</b>	<b>588,695</b>	<b>1,343,781</b>	<b>446,937</b>	<b>1,174,124</b>

**Breakup of Gross Commission**

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 31st March 2014	ended on 31st March 2014	ended on 31st March 2013	ended on 31st March 2013
<b>Particulars</b>				
Agents	210,566	578,714	150,467	442,160
Brokers	55,199	183,709	69,179	215,587
Corporate Agents	330,299	610,580	263,306	539,262
Referral	(26)	(9)	42	207
<b>Total</b>	<b>596,038</b>	<b>1,372,994</b>	<b>482,994</b>	<b>1,197,216</b>

**FORM L-6-OPERATING EXPENSES SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Operating Expenses Related to Insurance Business**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 31st March 2014	ended on 31st March 2014	ended on 31st March 2013	ended on 31st March 2013
Employees' remuneration and welfare benefits	841,884	2,888,869	784,318	2,674,082
Travel, conveyance and vehicle running expenses	44,382	146,117	38,993	121,544
Training expenses	14,981	51,623	3,609	28,785
Rent, Rates and Taxes	120,924	416,915	95,688	394,453
Repairs	32,416	125,326	29,601	109,048
Printing and Stationery	14,083	46,219	13,357	45,842
Communication expenses	23,966	99,949	28,679	93,581
Legal and Professional charges	46,628	143,851	29,579	111,101
Medical fees	6,284	25,414	10,326	37,784
Auditors' fees, expenses etc.				
(a) as auditor	877	3,623	749	3,545
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	289	356	200	297
Advertisement and publicity	194,570	374,760	160,613	434,519
Distribution Expenses	100,198	298,507	122,854	449,478
Sales Promotion Expenses	19,658	174,733	15,620	116,490
Interest and Bank charges	9,434	30,294	7,622	26,124
Depreciation	51,694	203,716	53,872	231,226
Information Technology expenses	42,793	148,214	45,850	149,901
Electricity charges	16,958	80,505	16,096	67,399
Recruitment expenses	4,791	33,962	7,460	44,488
Brokerage	31	611	40	696
Stamp Duty	36,108	122,328	35,192	124,118
Membership and Subscription Fees	1,792	6,985	462	3,224
Preliminary and Share issue Expenses	-	-	-	-
Service Tax Expenditure	85,740	318,711	149,290	396,993
Other expenses	28,126	85,659	13,122	68,033
<b>Total</b>	<b>1,738,606</b>	<b>5,827,247</b>	<b>1,663,192</b>	<b>5,732,751</b>

**FORM L-7-BENEFITS PAID SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 31st March 2014	Upto the quarter ended on 31st March 2014	For the quarter ended on 31st March 2013	Upto the quarter ended on 31st March 2013
<b>1. Insurance Claims</b>				
(a) Claims by Death	513,254	2,102,430	522,112	1,750,938
(b) Claims by Maturity	1,252,879	1,991,589	158,660	664,389
(c) Annuities/ Pension payment	1,659	4,750	620	620
(d) Other Benefits	-	-	-	-
- Survival Benefits	37,669	100,846	12,622	57,440
- Surrenders	3,868,574	14,541,242	5,136,821	15,648,897
- Riders	1,265	6,866	996	8,491
- Claim Investigation Fees	2,360	5,130	1,602	5,080
- Others- Refer note (b)	19,736	96,176	26,606	69,284
<b>Sub Total (A)</b>	<b>5,697,398</b>	<b>18,849,029</b>	<b>5,860,039</b>	<b>18,205,139</b>
<b>2. Amount ceded in reinsurance</b>				
(a) Claims by Death	(18,418)	(306,724)	(135,600)	(381,962)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits	-	-	-	-
- Survival Benefits	-	-	-	-
- Surrenders	-	-	-	-
- Riders	-	(76)	(400)	(1,831)
- Others	-	-	-	-
<b>Sub Total (B)</b>	<b>(18,418)</b>	<b>(306,800)</b>	<b>(136,000)</b>	<b>(383,793)</b>
<b>3. Amount accepted in reinsurance</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits	-	-	-	-
- Survival Benefits	-	-	-	-
- Surrenders	-	-	-	-
- Riders	-	-	-	-
- Others	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (A)+(B)+(C)</b>	<b>5,678,980</b>	<b>18,542,229</b>	<b>5,724,039</b>	<b>17,821,346</b>

**Notes :**

- (a) All the claims are paid in India.  
(b) Includes provision for policy related claims.

**FORM L-8-SHARE CAPITAL SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2014	As at March 31, 2013
Authorized Capital		
625,000,000 (2013 – 625,000,000) Equity Shares of ` 10 each	6,250,000	6,250,000
Issued Capital		
510,290,249 (2013 – 510,290,249) Equity Shares of ` 10 each	5,102,902	5,102,902
Subscribed Capital		
510,290,249 (2013 – 510,290,249) Equity Shares of ` 10 each	5,102,902	5,102,902
Called-up Capital		
510,290,249 (2013 – 510,290,249) Equity Shares of ` 10 each	5,102,902	5,102,902
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
<b>Total</b>	<b>5,102,902</b>	<b>5,102,902</b>

**Notes:**

(a) Of the above, 260,248,044 (2013 – 260,248,044) Equity Shares of ` 10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2013-54,000,000) and 63,366,753 (2013-63,366,753) fully paid-up Equity Shares of ` 10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**Pattern of Shareholding**  
(As certified by the Management)

Particulars	As at March 31, 2014		As at March 31, 2013	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	377,614,797	74%	377,614,797	74%
- Foreign	132,675,452	26%	132,675,452	26%
Others	-	-	-	-
<b>Total</b>	<b>510,290,249</b>	<b>100%</b>	<b>510,290,249</b>	<b>100%</b>



**FORM L-10-RESERVES AND SURPLUS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at	
	March 31 , 2014	March 31 , 2013
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	520,363	520,363
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	4,794,769	2,403,435
<b>Total</b>	<b>5,315,132</b>	<b>2,923,798</b>

**FORM L-11-BORROWINGS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31 , 2014	As at March 31 , 2013
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	-	-

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at	
	March 31 , 2014	March 31 , 2013
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	2,326,200	1,164,861
Other Approved Securities	1,675,221	1,330,588
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	728,183	916,811
(e) Other Securities (including Fixed Deposits)	180,000	270,900
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I)Approved Investments		
(a) Equity	-	-
(b) Others	1,339,848	1,667,650
(II)Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
<b>Total</b>	<b>6,249,452</b>	<b>5,350,810</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	80,533	157,352
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	700,474	26,703
(e) Other Securities (including Fixed Deposits)	599,755	751,109
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I)Approved Investments		
(a) Equity	-	-
(b) Others	509,424	11,000
(II)Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
<b>Total</b>	<b>1,890,186</b>	<b>946,164</b>
<b>Grand Total</b>	<b>8,139,638</b>	<b>6,296,974</b>

**Notes:**

Particulars	As at	
	March 31 , 2014	March 31 , 2013
(a) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd	-	-
(b)Investments in units of the funds of Kotak Mahindra Asset Management Company Ltd	-	-
(c)Investments in Kotak Mahindra Prime Ltd in Debentures	589,698	490,000
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	8,139,639	6,296,974
- Market Value	7,820,507	6,269,625

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Investments-Policyholders'**  
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31 , 2014	As at March 31 , 2013
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	14,853,333	9,807,656
Other Approved Securities	4,185,726	3,929,671
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	1,453,648	494,006
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,254,217	669,217
(e) Other Securities (including Fixed Deposits)	-	141,200
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	491,494	490,694
Investment in Housing & infrastructure sector		
(I)Approved Investments		
(a) Equity	18,643	78,341
(b) Others	6,299,805	5,544,849
(II)Other than Approved Investments		
(a) Equity	3,191	-
(b) Others	-	-
<b>Total</b>	<b>29,560,057</b>	<b>21,155,634</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	22,831	-
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	759,633	302,165
(e) Other Securities (including Fixed Deposits)	854,750	1,061,966
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I)Approved Investments		
(a) Equity	-	-
(b) Others	369,307	42,367
(II)Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	50,040
<b>Total</b>	<b>2,006,521</b>	<b>1,456,538</b>
<b>Grand Total</b>	<b>31,566,578</b>	<b>22,612,172</b>

**Notes:**

Particulars	As at March 31 , 2014	As at March 31 , 2013
(a) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd	-	-
(b)Investments in units of the funds of Kotak Mahindra Asset Management Company Ltd	-	-
(c)Investments in Kotak Mahindra Prime Ltd in Debentures	409,131	60,000
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	30,091,097	22,039,825
- Market Value	28,421,811	22,100,383

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31 , 2014	As at March 31 , 2013
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	19,147,461	9,882,503
Other Approved Securities	5,134,507	3,944,009
Other Investments		
(a) Shares		
(aa) Equity	34,761,484	34,725,504
(bb) Preference	9,286	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	3,605,483	4,052,299
(e) Other Securities (including Fixed Deposits)	190,200	467,400
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I)Approved Investments		
(a) Equity	1,891,237	1,804,279
(b) Others	5,114,107	9,172,412
(II)Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Other than Approved Investments		
(a) Equity	1,201,452	3,216,624
(b) Others	-	-
<b>Total</b>	<b>71,055,217</b>	<b>67,265,030</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	16,073	28,638
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,669,884	947,960
(e) Other Securities (including Fixed Deposits)	5,734,498	8,634,807
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I)Approved Investments		
(a) Equity Shares	-	-
(b) Others	1,306,939	395,564
(II)Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	1,546,587	3,454,549
<b>Total</b>	<b>10,273,981</b>	<b>13,461,518</b>
<b>Grand Total</b>	<b>81,329,198</b>	<b>80,726,548</b>

**Notes:**

Particulars	As at March 31 , 2014	As at March 31 , 2013
(a) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd	-	-
(b)Investments in units of the funds of Kotak Mahindra Asset Management Company Ltd	-	-
(c)Investment in Kotak Mahindara Prime Ltd in Debentures's	199,719	500,958
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	42,155,297	37,521,473
- Market Value	41,921,890	37,525,590

**FORM L-15-LOANS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at	
	March 31, 2014	March 31, 2013
<b>SECURITY-WISE CLASSIFICATION</b>		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	96,912	58,707
(d) Others	-	-
<i>Unsecured</i>	-	-
<b>Total</b>	<b>96,912</b>	<b>58,707</b>
<b>BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies		
(e) Loans against policies	96,912	58,707
(f) Others – Employees	-	-
<b>Total</b>	<b>96,912</b>	<b>58,707</b>
<b>PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	96,912	58,707
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>96,912</b>	<b>58,707</b>
<b>MATURITY-WISE CLASSIFICATION</b>		
(a) Short term	3,819	1,984
(b) Long Term	93,093	56,723
<b>Total</b>	<b>96,912</b>	<b>58,707</b>

**FORM L 16-FIXED ASSETS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2013	Addition	On Sale/ Adjustment	As at Mar 31, 2014	As on April 1 2013	For the year	On Sale/ Adjustment	As at Mar 31, 2014	As at Mar 31, 2014	As at Mar 31, 2013
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software *	909,481	97,670	-	1,007,151	747,511	116,403	-	863,914	143,237	161,970
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	302,523	48,332	11,527	339,328	259,587	31,576	10,451	280,712	58,616	42,936
Information technology equipment	364,593	36,838	19,024	382,407	325,047	33,203	18,894	339,356	43,051	39,546
Vehicles	46,887	21,257	8,353	59,791	21,418	12,852	7,208	27,062	32,729	25,469
Office equipment	120,921	12,718	5,768	127,871	105,574	9,763	5,432	109,905	17,966	15,347
	<b>1,744,405</b>	<b>216,815</b>	<b>44,672</b>	<b>1,916,548</b>	<b>1,459,137</b>	<b>203,797</b>	<b>41,985</b>	<b>1,620,949</b>	<b>295,599</b>	<b>285,268</b>
Capital Work-in-progress									<b>62,698</b>	31,458
<b>Grand Total</b>	<b>1,744,405</b>	<b>216,815</b>	<b>44,672</b>	<b>1,916,548</b>	<b>1,459,137</b>	<b>203,797</b>	<b>41,985</b>	<b>1,620,949</b>	<b>358,297</b>	<b>316,726</b>
Previous Year	1,694,212	181,695	131,502	1,744,405	1,349,760	231,285	121,908	1,459,137	316,726	

\* Includes licenses

\*\* Includes leasehold improvements

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at March 31, 2014	As at March 31, 2013
Cash (including cheques on hand, drafts and stamps)	387,208	565,194
Bank Balances	-	-
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	264,869	231,138
(bb) Others	-	-
(b) Current accounts	946,831	837,818
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
<b>Total</b>	<b>1,598,908</b>	<b>1,634,150</b>
Balance with non-scheduled banks included above	-	-
<b>Cash and Bank balance</b>		
In India	1,598,908	1,634,150
Outside India	-	-
<b>Total</b>	<b>1,598,908</b>	<b>1,634,150</b>



**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31 , 2014	As at March 31 , 2013
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	163,375	199,086
Advance to Directors/ Officers	-	-
Advance tax paid and T.D.S (Refer Note (a) below)	53,327	2,411
Advances to suppliers	94,312	126,856
Advances to employees	37,424	62,627
<b>Total (A)</b>	<b>348,438</b>	<b>390,980</b>
<b>OTHER ASSETS</b>		
Income accrued on investments	1,298,526	934,728
Outstanding Premiums	495,637	391,955
Agents Balances	-	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	3,070	35,009
Due from subsidiaries/ holding company	-	-
Deposits pursuant to Section 7 of Insurance Act, 1938	-	-
Security and other deposits	223,243	144,968
Service Tax Unutilised Credit	3,868	1,500
Other Receivables	80,436	50,190
<b>Total (B)</b>	<b>2,104,780</b>	<b>1,558,350</b>
<b>Total (A + B)</b>	<b>2,453,218</b>	<b>1,949,330</b>

Notes :

(a) - Advance tax paid and Taxes deducted at source

Particulars	As at March 31 , 2014	As at March 31 , 2013
Provision for Tax	(438,239)	(215,552)
Advance Tax and Tax deducted at source	491,566	217,963
	<b>53,327</b>	<b>2,411</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2014	As at March 31, 2013
Agents' balances	250,296	180,099
Balance due to other insurance companies (including reinsurance)	60,146	-
Deposits held on re-insurance ceded	-	-
Premium received in advance	32,218	33,414
Unallocated premium (proposals/policy deposits)	636,905	431,911
Sundry creditors	46,859	47,232
Due to holding company	4,759	4,034
Claims outstanding	490,140	294,436
Unclaimed Amount of Policy Holders	543,831	665,790
Annuities due	395	111
Due to Officers / Directors	-	-
Accrued expenses	1,663,007	1,532,937
Taxes deducted at source, payable	73,276	69,108
Statutory dues payable	38,339	33,840
Others - Payable		
- Refunds Payable (Refer Note (a) below)	70,889	58,285
- Security Deposit (Refer Note (a) below)	35,310	35,310
- Investments Purchased to be settled	72,407	-
- Payable to unit linked schemes (Refer Note (c) below)	813,207	1,313,143
<b>Total</b>	<b>4,831,984</b>	<b>4,699,650</b>

**FORM L-20-PROVISIONS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at	As at
	March 31 , 2014	March 31 , 2013
For taxation	-	-
For proposed dividend	-	-
For dividend distribution tax	-	-
Provision for gratuity	-	-
Provision for leave encashment	89,517	94,685
Others	-	-
<b>Total</b>	<b>89,517</b>	<b>94,685</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(To the extent not written off or adjusted)  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at March 31 , 2014	As at March 31 , 2013
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	-	-

**PERIODIC DISCLOSURES**

**FORM L-22 - Analytical Ratios\***

Insurer: **KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**

Date: **31-Mar-14**

Sl.No.	Particular	For the quarter ended March 31,2014	Upto the quarter ended March 31,2014	For the quarter ended March 31,2013	Upto the quarter ended March 31,2013
1	<b>New business premium income growth rate - segment wise (Number of times)</b>				
	Life Participating	0.43	0.66	1.23	1.15
	Pension Participating	-	-	0.01	(0.01)
	Life Non Participating	1.42	1.59	1.27	1.37
	Life Non Participating Variable (VIP)*	1.00	1.00	-	-
	General Annuity**	1.05	1.15	-	-
	Unit Linked Life	0.56	0.77	0.94	0.80
	Unit Linked Pension	0.99	1.82	0.92	0.24
2	<b>Net Retention Ratio</b>	99.10%	98.15%	98.59%	98.06%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	23.21%	26.66%	19.40%	24.95%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	5.93%	5.08%	4.37%	4.31%
5	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	1057.81%	1057.81%	1255.48%	1255.48%
6	<b>Growth rate of shareholders' fund</b>	20.56%	29.79%	(3.95)%	30.96%
7	<b>Ratio of surplus to policyholders' liability</b>	0.70%	0.70%	0.25%	0.25%
8	<b>Change in net worth( in 000')</b>	354,144	2,391,334	(70,836)	1,897,383
9	<b>Profit after tax/Total Income</b>	0.78%	6.25%	5.40%	5.00%
10	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	0.48%	0.48%	0.49%	0.49%
11	<b>Total investments/(Capital + Surplus)</b>	1161.79%	1161.79%	1365.89%	1365.89%
12	<b>Total affiliated investments/(Capital+ Surplus)</b>	14.08%	14.08%	16.09%	16.09%
13	<b>Investment Yield (Gross and Net)</b>				
	<b>a) With Realised Gains:</b>				
	Non Linked - Participating	13.75%	4.07%	10.29%	13.17%
	Non Linked - Non-Participating	13.47%	2.39%	9.83%	12.70%
	<b>Sub Total : Non Linked</b>	13.65%	3.49%	10.16%	13.04%
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	13.14%	9.03%	9.87%	11.70%
	<b>Sub Total : Linked</b>	13.14%	9.03%	9.87%	11.70%
	<b>Grand Total : Non Linked + Linked Shareholders' Fund</b>	13.59%	4.09%	10.11%	12.79%
		10.64%	5.64%	10.62%	11.21%
	<b>b) Without Realised Gains:</b>				
	Non Linked - Participating	13.59%	2.11%	6.81%	12.16%
	Non Linked - Non-Participating	13.49%	1.18%	9.75%	12.67%
	<b>Sub Total : Non Linked</b>	13.55%	1.79%	7.63%	12.30%
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	12.09%	4.00%	9.82%	11.58%
	<b>Sub Total : Linked</b>	12.09%	4.00%	9.82%	11.58%
	<b>Grand Total : Non Linked + Linked Shareholders' Fund</b>	13.37%	2.03%	8.03%	12.16%
		10.58%	5.17%	10.86%	11.21%
14	<b>Conservation Ratio</b>				
	Life Participating	82.18%	82.42%	73.25%	79.13%
	Pension Participating	67.48%	85.91%	68.85%	88.29%
	Life Non Participating	82.66%	81.26%	71.37%	72.60%
	Life Non Participating Variable (VIP)*	-	-	-	-
	General Annuity**	-	-	-	-
	Unit Linked Life	72.46%	67.41%	65.98%	69.19%
	Unit Linked Pension	49.38%	42.80%	57.24%	73.74%
15	<b>Persistence Ratio#</b>				
	<b>Persistence Ratio (By Premium)</b>				
	For 13th month	82.67%	81.54%	64.72%	66.45%
	For 25th month	77.96%	77.36%	58.04%	66.72%
	For 37th month	81.31%	60.21%	34.49%	37.07%
	For 49th month	43.88%	38.33%	25.96%	22.60%
	For 61st month	16.62%	15.68%	20.55%	20.76%
	<b>Persistence Ratio (By Premium) - Reducing Balance Method</b>				
	For 13th month	82.67%	81.54%	64.72%	66.45%
	For 25th month	91.26%	92.79%	82.73%	89.90%
	For 37th month	93.54%	76.56%	48.05%	51.94%
	For 49th month	74.62%	75.19%	70.40%	63.47%
	For 61st month	80.93%	77.87%	69.51%	68.46%
16	<b>NPA Ratio</b>				
	Gross NPA Ratio	Nil	Nil	Nil	Nil
	Net NPA Ratio	Nil	Nil	Nil	Nil

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	4.07	4.69	3.38	3.72
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	4.07	4.69	3.38	3.72
6	(iv) Book value per share (Rs)	20.42	20.42	15.73	15.73

**Note:**

\* Life Non - Participating Variable - VIP, being a new segment introduced in the Financial Year 2013-14.

\*\* General Annuity, being a segment introduced in the Financial Year 2012-13.

# Group business policies are excluded in the calculation of the persistency ratio. The premium persistency ratio allows for lapses, surrenders, paid ups as well as premium reductions and is expressed in terms of annualized premiums.

The persistency ratios reported for FY14 are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/01/2014 dated 23rd Jan 2014 and the ratios reported for FY13 are in accordance with the circular IRDA/ACT/CIR/Gen/21/2/2010 dated 11th Feb 2010.

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**  
**KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	Year Ended March 31, 2014	Year Ended March 31, 2013
<b>Cash Flows from Operating Activities</b>		
Premium and Other receipt from Customer	27,076,799	27,672,358
Payments of other operating expenses	(5,182,871)	(5,027,020)
Payments of commission and brokerage	(1,254,843)	(1,159,504)
Advances/ Loans / Deposits placed	(4,645)	21,514
Reinsurance premium (net of claims and commission)	(79,574)	(303,780)
Claims paid	(18,802,719)	(18,049,152)
Income-tax paid	(273,917)	(82,784)
Service Tax paid	(338,140)	(391,779)
<b>Net cash from/ (deployed in) Operating Activities (A)</b>	<b>1,140,090</b>	<b>2,679,853</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of fixed assets	(248,055)	(191,949)
Interest and Dividend received on Investments (net of interest expended on purchase of investments)	6,709,931	5,362,951
Purchase of Investment	(659,234,546)	(375,857,007)
Sale of Investment	651,308,032	364,468,316
Investments in money market instruments and in liquid mutual funds (Net)	322,976	3,733,506
Proceeds on sale of fixed assets	4,535	7,248
Loan granted against policies	(38,205)	4,945
<b>Net cash deployed in Investing Activities (B)</b>	<b>(1,175,332)</b>	<b>(2,471,990)</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from issue of Share Capital	-	-
<b>Net cash from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
Net increase in Cash and Cash Equivalents ( A+B+C)	(35,242)	207,863
Cash and cash equivalent at the beginning of the year	1,634,150	1,426,287
<b>Cash and Cash Equivalents at end of year</b>	<b>1,598,908</b>	<b>1,634,150</b>
<b>Notes:</b>		
Cash and cash equivalents at the end of the year includes:		
Cash (including cheques on hand, drafts and stamps)	387,208	565,194
Bank Balances (including deposits)	1,211,700	1,068,956
	<b>1,598,908</b>	<b>1,634,150</b>
The above Statement of Receipts and Payments has been prepared as prescribed by Insurance Regulatory (Preparation of Financial Statements & Auditor's Report of Insurance Companies) Regulations, 2002 under the 'Direct Method' laid out in Accounting Standard 3 – 'Cash Flow Statements' issued by the Institute of Chartered Accountants of India.		

## PERIODIC DISCLOSURES

### FORM L-24 Valuation of net liabilities

Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd

Date:

31-Mar-14

*(Rs in Lakhs)*

Valuation of net liabilities			
Sl.No.	Particular	As at 31st March 2014	As at 31st March 2013
1	<b>Linked</b>		
a	Life	733,661	712,327
b	General Annuity	-	-
c	Pension	93,760	106,242
d	Health	-	-
2	<b>Non-Linked</b>		
a	Life	256,149.4	173,364
b	General Annuity	1,118.3	556
c	Pension	7,524.8	7,135
d	Health	-	-

## FORM L- : Geographical Distribution Channel - Individuals

Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd

Date: 31.03.2014

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	283	270	49.68	1,859.92	4557	4335	2,089.04	75,883.37	4840	4605	2,138.72	77,743.29
2	Assam	592	574	115.51	2,197.51	5100	4930	1,315.89	34,129.86	5692	5504	1,431.39	36,327.37
3	BIHAR	435	396	53.67	907.15	559	535	142.29	4,848.38	994	931	195.96	5,755.53
4	Chandigarh	68	66	7.26	252.17	459	441	118.79	4,690.42	527	507	126.06	4,942.59
5	Chattisgarh	26	23	6.74	127.62	1468	1384	348.91	7,233.15	1494	1407	355.65	7,360.77
6	Dadra & Nagrahaveli	1	1	0.07	165.00	8	8	2.07	459.74	9	9	2.14	624.74
7	Delhi	48	49	17.61	362.96	12937	11854	9,841.35	183,764.22	12985	11903	9,858.96	184,127.18
8	Goa	16	15	17.04	148.66	153	146	352.69	2,610.99	169	161	369.73	2,759.65
9	Gujarat	2915	2814	795.66	35,175.81	15907	15327	7,698.01	252,822.15	18822	18141	8,493.67	287,997.97
10	Haryana	2726	2670	594.96	36,657.27	4735	4492	1,690.31	77,655.89	7461	7162	2,285.28	114,313.17
11	Jammu & Kashmir	4	4	1.15	8.54	143	134	41.21	917.20	147	138	42.36	925.75
12	Jharkhand	605	585	101.31	1,926.84	2467	2362	699.32	17,160.46	3072	2947	800.64	19,087.30
13	Karnataka	144	137	36.87	1,752.40	5351	5039	3,959.08	117,799.68	5495	5176	3,995.95	119,552.08
14	Kerala	580	567	109.95	2,055.20	2912	2817	754.38	13,927.98	3492	3384	864.33	15,983.18
15	Madhya Pradesh	77	75	17.83	554.32	2175	2000	861.31	26,455.24	2252	2075	879.14	27,009.56
16	Maharashtra	6125	6104	196.83	12,574.30	27241	25411	16,495.66	471,078.23	33366	31515	16,692.49	483,652.54
17	Orissa	13630	13623	151.06	3,420.27	1522	1472	476.46	12,589.26	15152	15095	627.51	16,009.53
18	Pondicherry	3	3	0.35	13.80	943	868	296.76	12,114.39	946	871	297.11	12,128.19
19	Punjab	568	529	253.72	4,815.99	2381	2216	1,360.26	22,979.84	2949	2745	1,613.97	27,795.83
20	Rajasthan	603	563	116.40	5,882.56	3217	3099	843.92	36,845.38	3820	3662	960.33	42,727.94
21	Tamil Nadu	289	277	30.88	921.55	13953	13244	5,158.10	161,408.68	14242	13521	5,188.99	162,330.23
22	Tripura	0	0	-	-	0	0	-	-	0	0	-	-
23	Uttar Pradesh	863	849	166.74	6,880.96	6949	6584	2,213.47	75,959.18	7812	7433	2,380.22	82,840.14
24	UttraKhand	19	19	4.07	106.17	273	246	111.82	3,465.33	292	265	115.89	3,571.50
25	West bengal	3324	3188	403.43	7,197.53	10606	9473	4,181.81	63,085.90	13930	12661	4,585.24	70,283.43
	<b>Company Total</b>	<b>33,944</b>	<b>33,401</b>	<b>3,248.81</b>	<b>125,965</b>	<b>126,016</b>	<b>118,417</b>	<b>61,052.93</b>	<b>1,679,885</b>	<b>159,960</b>	<b>151,818</b>	<b>64,301.73</b>	<b>1,805,849</b>



**PERIODIC DISCLOSURES**

FORM L-25- (ii) : Geographical Distribution Channel - GROUP - Mar 2014

Insurer: Kotak Mahindra Old Mutual Life Insurance Limited

Date:

*(Rs in Crores)*

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	0	0	0	0	66	155222	10.7539	6136.8312	66	155222	10.7539	6136.8312
2	Arunachal Pradesh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
3	Assam	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
4	Bihar	0	0	0	0	3	15095	0.1738	45.6491	3	15095	0.1738	45.6491
5	Chattisgarh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
6	Goa	0	0	0	0	0	0	0.0030	0.0142	0	0	0.0030	0.0142
7	Gujarat	0	0	0	0	45	358663	7.5501	1058.8356	45	358663	7.5501	1058.8356
8	Haryana	0	0	0	0	94	94232	12.7779	10196.6345	94	94232	12.7779	10196.6345
9	Himachal Pradesh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
10	Jammu & Kashmir	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
11	Jharkhand	0	0	0	0	1	2710	0.0149	4.0060	1	2710	0.0149	4.0060
12	Karnataka	0	0	0	0	233	676306	105.6900	38484.2945	233	676306	105.6900	38484.2945
13	Kerala	0	0	0	0	9	887825	14.2708	1306.3806	9	887825	14.2708	1306.3806
14	Madhya Pradesh	0	0	0	0	6	343	0.2664	10.0984	6	343	0.2664	10.0984
15	Maharashtra	0	0	0	0	255	2613684	334.2226	47968.2569	255	2613684	334.2226	47968.2569
16	Manipur	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
17	Meghalaya	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
18	Mizoram	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
19	Nagaland	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
20	Orissa	0	0	0	0	2	10411	0.0515	15.3514	2	10411	0.0515	15.3514
21	Punjab	0	0	0	0	0	82	0.0004	0.1249	0	82	0.0004	0.1249
22	Rajasthan	0	0	0	0	6	40870	11.8569	749.2563	6	40870	11.8569	749.2563
23	Sikkim	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
24	Tamil Nadu	0	0	0	0	59	326868	62.2840	9759.1303	59	326868	62.2840	9759.1303
25	Tripura	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
26	Uttar Pradesh	0	0	0	0	45	101032	6.2978	3651.3383	45	101032	6.2978	3651.3383
27	UttraKhand	0	0	0	0	0	-1	0.0000	-0.0050	0	-1	0.0000	-0.0050
28	West Bengal	0	0	0	0	31	93884	36.4177	5519.1810	31	93884	36.4177	5519.1810
29	Andaman & Nicobar Islands	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
30	Chandigarh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
31	Dadra & Nagarhaveli	0	0	0	0	1	70	0.0118	3.5000	1	70	0.0118	3.5000
32	Daman & Diu	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
33	Delhi	0	0	0	0	86	304406	26.1539	4650.2802	86	304406	26.1539	4650.2802
34	Lakshadweep	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
35	Puducherry	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
<b>Total</b>						<b>942</b>	<b>5681702</b>	<b>628.7974</b>	<b>129559.1585</b>	<b>942</b>	<b>5681702</b>	<b>628.7974</b>	<b>129559.1585</b>

Name of the Insurer : Kotak Mahindra Old Mutual Life Insurance Limited

Registration Number : 107

Statement as on : 31/03/2014

## Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity Of Submission : Quarterly

Rs. in crore

## Section I

Total Application as per Balancesheet (A) 12,062

Add (B) 492

Provisions Sch 14 9

Current Liabilities Sch 13 483

Less (C) 451

Debit Balance in P&amp;L A/C -

Deferred tax asset -

Loans Sch 9 10

Adv &amp; Other Assets Sch 12 245

Cash &amp; Bank Balance Sch 11 160

Fixed Assets Sch 10 36

Misc Exp Not Written Off Sch 15 -

Funds Available for Investments 12,104

## Reconciliation of Investment Assets

Total investment Assets ( as per Balance Sheet)

Balance Sheet Value of

A. Life Fund 3,777

B. Pension &amp; General Annuity and Group Business 194

C. Unit Linked Funds 8,039

12,010

Add : Last Day's ULIP Conversion 94

12,104

## Section II

## NON - LINKED BUSINESS

A: LIFE FUND		% As per Reg.	SH		PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value		
			Balance	FRSM*	UL Non Unit Res	PAR						NON-PAR	
			(a)	(b)	(c)	(d)	(e)	(F)=(b+c+d+e)	(g)	(h)	(i)=(a+f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	87.73	152.95	79.10	860.90	458.71	1,551.66	44.24%	-	1,639.38	1,515.05	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	125.61	282.58	151.22	1,105.51	545.22	2,084.53	59.43%	-	2,210.14	2,060.72	
3	<b>Investment subject to Exposure Norms</b>												
	a. Housing & Infrastructure												
	1. Approved Investments	Not Less than 15%	63.07	121.86	83.69	365.60	174.63	745.78	21.26%	0.07	808.92	776.49	
	2. Other Investments		-	-	-	0.30	0.21	0.51	0.01%	0.02	0.54	0.54	
	b. i) Approved Investments	Not exceeding 35%	74.73	146.11	144.20	251.76	134.37	676.43	19.28%	5.61	756.78	751.99	
	ii) Other Investments		-	-	-	0.18	0.13	0.31	0.01%	0.01	0.32	0.32	
<b>TOTAL LIFE FUND</b>			<b>100%</b>	<b>263.42</b>	<b>550.55</b>	<b>379.11</b>	<b>1,723.35</b>	<b>854.56</b>	<b>3,507.57</b>	<b>100.00%</b>	<b>5.72</b>	<b>3,776.70</b>	<b>3,590.05</b>

3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	-	-	-	0.48	0.34	0.82	0.02%	0.04	0.86	0.86
---------------------------	-------------------	---	---	---	------	------	------	-------	------	------	------

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% As per Reg.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value	
			PAR	NON-PAR						
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%	57.78	31.13	88.91	45.88%	-	88.91	80.00	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	66.98	37.26	104.24	53.80%	-	104.24	94.32	
3	Balance in Approved investment	Not Exceeding 60%	27.16	62.37	89.53	46.20%	0.15	89.68	87.41	
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>			<b>100%</b>	<b>94.14</b>	<b>99.63</b>	<b>193.77</b>	<b>100.00%</b>	<b>0.15</b>	<b>193.92</b>	<b>181.73</b>

## LINKED BUSINESS

C: LINKED FUNDS		% As per Reg.	PH		TOTAL Fund	ACTUAL %
			PAR	NON-PAR		
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	7,832.34	7,832.34	97.43%
2	Other Investments	Not more than 25%	-	206.68	206.68	2.57%
<b>TOTAL LINKED INSURANCE FUND</b>			<b>100%</b>	<b>-</b>	<b>8,039.02</b>	<b>100.00%</b>

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 10-May-14

Signature: \_\_\_\_\_

Cedric Fernandes

Chief of Finance

- Not 1 (+) FRSM refers to 'Funds representing Solvency Margin'
- 2 Funds beyond Solvency Margin shall have a separate Custody Account.
- 3 Other Investments are as permitted under Section 27A(2) of Insurance Act, 1938
- 4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- 5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Note: 1. In Unit Linked Funds Investment as per Form 3A and total investment as per Sch 8B of Balance sheet varies due to last day conversion amounting to 93.90 Crores which remain uninvested as at Mar 31, 2014 and forms part of Net Current Assets in Schedule 8B of Balance sheet.

Reconciliation	Am't in Cr.
Portfolio Value	8,039.02
Last Day ULIP Conversion	93.90
Balance as per Sch 8B of Balance sheet	8,132.92

2. Balance Investment of the shareholderfund has not been considered for the purpose of pattern of Investment. However, the same is considered in the total Fund Value.

## FORM L-27-UNIT LINKED BUSINESS-3A

## FORM 3A

## Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Old Mutual Life Insurance Limited (107)

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2014

Link to item 'C' FORM 3A (Part A)

PART - B

Par / Non-Par

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund	Kotak Advantage Multiplier Fund II	KOTAK ADVANTAGE PLUS FUND	Kotak Advantage Plus Fund II	Kotak Dynamic Balanced Fund
SFIN	ULIF-018-13/09/04-AGRGWTFND-107	ULIF-028-14/11/06-DYFLRFND-107	ULIF-024-07/02/06-ADVMULFND-107	ULIF-026-21/04/06-ADVMULFND2-107	ULIF-023-06/02/06-ADVPLSFND-107	ULIF-027-21/04/06-ADVPLSFND2-107	ULIF-009-27/06/03-DYBALFND-107
Opening Balance (Market Value)	248.67	1,016.64	1.68	1.66	(0.00)	0.44	19.61
Add: Inflow during the Quarter	5.37	42.60	0.00	-	-	-	0.32
Increase / (Decrease) Value of Investment	14.13	33.11	0.02	0.02	-	0.01	0.82
Less: Outflow during the Quarter	(17.61)	(69.84)	(0.01)	(0.18)	-	-	(3.56)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>250.56</b>	<b>1,022.51</b>	<b>1.69</b>	<b>1.50</b>	<b>(0.00)</b>	<b>0.44</b>	<b>17.19</b>

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund		Kotak Advantage Multiplier Fund II		KOTAK ADVANTAGE PLUS FUND		Kotak Advantage Plus Fund II		Kotak Dynamic Balanced Fund	
SFIN	ULIF-018-13/09/04-AGRGWTFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-024-07/02/06-ADVMULFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-023-06/02/06-ADVPLSFND-107		ULIF-027-21/04/06-ADVPLSFND2-107		ULIF-009-27/06/03-DYBALFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	-	-	306.76	30.00%	0.71	42.06%	0.76	50.58%	-	-	0.33	74.53%	3.65	21.23%
State Government Securities	-	-	67.83	6.63%	0.15	8.78%	0.10	6.61%	-	-	-	-	0.85	4.92%
Other Approved Securities	-	-	14.93	1.46%	-	-	0.01	0.72%	-	-	-	-	0.19	1.12%
Corporate Bonds	-	-	99.53	9.73%	0.10	5.89%	0.20	13.36%	-	-	-	-	0.74	4.33%
Infrastructure Bonds	-	-	105.75	10.34%	0.33	19.21%	0.32	21.64%	-	-	-	-	0.95	5.54%
Equity	231.15	92.26%	401.47	39.26%	-	-	-	-	-	-	-	-	9.07	52.79%
Money Market	5.14	2.05%	20.09	1.96%	0.35	20.66%	0.05	3.33%	-	-	0.10	22.52%	1.00	5.82%
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	1.02	0.41%	4.37	0.43%	-	-	-	-	-	-	-	-	0.04	0.23%
<b>Sub Total (A)</b>	<b>237.30</b>	<b>94.71%</b>	<b>1,020.73</b>	<b>99.83%</b>	<b>1.64</b>	<b>96.60%</b>	<b>1.44</b>	<b>96.25%</b>	<b>-</b>	<b>-</b>	<b>0.43</b>	<b>97.05%</b>	<b>16.50</b>	<b>95.98%</b>
<b>Current Assets:</b>														
Accrued Interest	0.06	0.03%	19.89	1.95%	0.04	2.42%	0.04	2.44%	-	-	0.01	1.56%	0.17	1.01%
Dividend Receivable	0.11	0.04%	0.27	0.03%	-	-	-	-	-	-	-	-	0.00	0.03%
Bank Balance	0.05	0.02%	0.15	0.02%	0.02	1.02%	0.02	1.35%	-	-	0.01	1.42%	0.03	0.17%
Receivable for Sale of Investments	6.71	2.68%	11.92	1.17%	-	-	-	-	-	-	-	-	0.38	2.19%
Other Current Assets (for Investments)	(0.23)	-0.09%	(0.42)	-0.04%	-	-	-	-	-	-	-	-	0.00	0.00%
<b>Less: Current Liabilities</b>														
Payable for Investments	(3.68)	-1.47%	(40.84)	-3.99%	-	-	-	-	-	-	-	-	(0.29)	-1.66%
Fund Mgmt Charges Payable	(0.05)	-0.02%	(0.22)	-0.02%	(0.00)	-0.04%	(0.00)	-0.04%	(0.00)	-0.04%	(0.00)	-0.04%	(0.00)	-0.02%
Other Current Liabilities (for Investment)	(0.00)	0.00%	(0.02)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>2.98</b>	<b>1.19%</b>	<b>(9.26)</b>	<b>-0.91%</b>	<b>0.06</b>	<b>3.40%</b>	<b>0.06</b>	<b>3.75%</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>2.95%</b>	<b>0.30</b>	<b>1.73%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	10.27	4.10%	11.04	1.08%	-	-	-	-	-	-	-	-	0.39	2.29%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>10.27</b>	<b>4.10%</b>	<b>11.04</b>	<b>1.08%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.39</b>	<b>2.29%</b>
<b>Total (A) + (B) + (C)</b>	<b>250.56</b>	<b>100.00%</b>	<b>1,022.51</b>	<b>100.00%</b>	<b>1.69</b>	<b>100.00%</b>	<b>1.50</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>0.44</b>	<b>100.00%</b>	<b>17.19</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>250.86</b>		<b>1,025.29</b>		<b>1.69</b>		<b>1.50</b>		<b>-</b>		<b>0.44</b>		<b>17.24</b>	

10-May-14

**Note:**

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

## FORM L-27-UNIT LINKED BUSINESS-3A

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Old Mu

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2014

Particulars	Kotak Dynamic Bond Fund	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund	Kotak Dynamic Growth Fund	Kotak Group 59M FMP 08/12/2013	Kotak Group 60M FMP 27/11/2013	Kotak Group Balanced Fund
SFIN	ULIF-015-15/04/04-DYBNDNFND-107	ULIF-020-07/12/04-DYFLTRFND-107	ULIF-006-27/06/03-DYGLTFND-107	ULIF-012-27/06/03-DYGWTFND-107	ULGF-014-22/01/09-59FM081213-107	ULGF-012-03/12/08-60FM271113-107	ULGF-003-27/06/03-BALFND-107
Opening Balance (Market Value)	771.21	36.74	42.39	55.85	(0.00)	0.00	195.20
<b>Add:</b> Inflow during the Quarter	84.47	5.06	2.87	0.98	-	-	1.94
Increase / (Decrease) Value of Investment	19.96	1.00	1.02	2.78	-	-	8.98
<b>Less:</b> Outflow during the Quarter	(102.02)	(1.53)	(8.06)	(3.01)	-	-	(4.25)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>773.62</b>	<b>41.27</b>	<b>38.22</b>	<b>56.59</b>	<b>(0.00)</b>	<b>0.00</b>	<b>201.86</b>

Investment Of Unit Fund	Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund		Kotak Group 59M FMP 08/12/2013		Kotak Group 60M FMP 27/11/2013		Kotak Group Balanced Fund	
SFIN	ULIF-015-15/04/04-DYBNDNFND-107		ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107		ULIF-012-27/06/03-DYGWTFND-107		ULGF-014-22/01/09-59FM081213-107		ULGF-012-03/12/08-60FM271113-107		ULGF-003-27/06/03-BALFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	411.97	53.25%	7.09	17.18%	26.75	70.00%	5.40	9.54%	-	-	-	-	41.17	20.39%
State Government Securities	86.76	11.22%	1.38	3.35%	7.34	19.21%	0.64	1.13%	-	-	-	-	8.63	4.27%
Other Approved Securities	14.20	1.84%	8.58	20.78%	-	-	0.78	1.38%	-	-	-	-	2.07	1.02%
Corporate Bonds	107.93	13.95%	6.51	15.78%	-	-	0.51	0.89%	-	-	-	-	9.02	4.47%
Infrastructure Bonds	96.70	12.50%	5.11	12.38%	-	-	4.35	7.69%	-	-	-	-	11.03	5.47%
Equity	-	-	-	-	-	-	40.30	71.21%	-	-	-	-	109.30	54.15%
Money Market	18.03	2.33%	11.79	28.58%	4.53	11.87%	1.72	3.04%	-	-	-	-	11.13	5.51%
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	12.68	1.64%	-	-	-	-	0.19	0.33%	-	-	-	-	1.13	0.56%
<b>Sub Total (A)</b>	<b>748.27</b>	<b>96.72%</b>	<b>40.47</b>	<b>98.05%</b>	<b>38.63</b>	<b>101.07%</b>	<b>53.88</b>	<b>95.22%</b>	-	-	-	-	<b>193.48</b>	<b>95.84%</b>
<b>Current Assets:</b>														
Accrued Interest	23.09	2.98%	0.78	1.89%	0.62	1.63%	0.38	0.68%	-	-	-	-	2.17	1.07%
Dividend Receivable	-	-	-	-	-	-	0.02	0.03%	-	-	-	-	0.05	0.03%
Bank Balance	0.32	0.04%	0.02	0.06%	0.01	0.03%	0.01	0.01%	-	-	-	-	0.03	0.01%
Receivable for Sale of Investments	28.88	3.73%	0.05	0.12%	1.29	3.38%	1.16	2.04%	-	-	-	-	4.46	2.21%
Other Current Assets (for Investments)	-	-	(0.04)	-0.10%	(1.62)	-4.23%	0.00	0.00%	-	-	-	-	0.00	0.00%
<b>Less: Current Liabilities</b>														
Payable for Investments	(26.81)	-3.47%	-	-	(0.71)	-1.86%	(0.64)	-1.13%	-	-	-	-	(3.10)	-1.54%
Fund Mgmt Charges Payable	(0.12)	-0.01%	(0.01)	-0.01%	(0.00)	-0.01%	(0.01)	-0.02%	-	-	-	-	(0.02)	-0.01%
Other Current Liabilities (for Investment)	(0.02)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	-	-	-	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>25.35</b>	<b>3.28%</b>	<b>0.81</b>	<b>1.95%</b>	<b>(0.41)</b>	<b>-1.07%</b>	<b>0.92</b>	<b>1.62%</b>	-	-	-	-	<b>3.58</b>	<b>1.78%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	1.79	3.16%	-	-	-	-	4.80	2.38%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>							<b>1.79</b>	<b>3.16%</b>	-	-	-	-	<b>4.80</b>	<b>2.38%</b>
<b>Total (A) + (B) + (C)</b>	<b>773.62</b>	<b>100.00%</b>	<b>41.27</b>	<b>100.00%</b>	<b>38.22</b>	<b>100.00%</b>	<b>56.59</b>	<b>100.00%</b>	-	-	-	-	<b>201.86</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>794.21</b>		<b>41.85</b>		<b>38.92</b>		<b>56.45</b>		-	-	-	-	<b>211.44</b>	

10-May-14

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

## FORM L-27-UNIT LINKED BUSINESS-3A

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Old Mu

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2014

Particulars	Kotak Group Bond Fund	Kotak Group Floating Rate Fund	Kotak Group Gilt Fund	Kotak Group Money Market Fund	Kotak Guaranteed Balanced Fund	Kotak Guaranteed Growth Fund	Kotak Opportunities Fund
SFIN	ULGF-004-15/04/04-BNDFND-107	ULGF-005-07/12/04-FLTRFND-107	ULGF-002-27/06/03-GLTFND-107	ULGF-001-27/06/03-MNMKFND-107	ULIF-010-27/06/03-GRTBALFND-107	ULIF-013-27/06/03-GRTGWTFND-107	ULIF-029-02/10/08-OPPFND-107
Opening Balance (Market Value)	419.61	21.44	16.02	36.71	117.58	1,274.89	722.34
<b>Add:</b> Inflow during the Quarter	32.71	12.98	1.13	0.04	4.76	22.33	32.68
Increase / (Decrease) Value of Investment	11.20	0.71	0.40	0.77	4.01	46.72	36.98
<b>Less:</b> Outflow during the Quarter	(39.27)	(1.58)	(0.89)	(0.00)	(12.24)	(129.61)	(51.78)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>424.25</b>	<b>33.55</b>	<b>16.66</b>	<b>37.51</b>	<b>114.11</b>	<b>1,214.33</b>	<b>740.23</b>

Investment Of Unit Fund	Kotak Group Bond Fund		Kotak Group Floating Rate Fund		Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund		Kotak Opportunities Fund	
SFIN	ULGF-004-15/04/04-BNDFND-107		ULGF-005-07/12/04-FLTRFND-107		ULGF-002-27/06/03-GLTFND-107		ULGF-001-27/06/03-MNMKFND-107		ULIF-010-27/06/03-GRTBALFND-107		ULIF-013-27/06/03-GRTGWTFND-107		ULIF-029-02/10/08-OPPFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	220.04	51.87%	5.58	16.64%	10.74	64.48%	-	-	39.02	34.19%	354.78	29.22%	-	-
State Government Securities	44.91	10.59%	0.93	2.78%	2.75	16.52%	-	-	8.75	7.67%	82.79	6.82%	-	-
Other Approved Securities	11.40	2.69%	6.66	19.85%	0.02	0.11%	-	-	1.68	1.47%	8.95	0.74%	-	-
Corporate Bonds	57.21	13.49%	4.95	14.75%	-	-	-	-	8.82	7.73%	92.25	7.60%	-	-
Infrastructure Bonds	49.14	11.58%	4.01	11.95%	-	-	-	-	10.25	8.98%	117.43	9.67%	-	-
Equity	-	-	-	-	-	-	-	-	30.19	26.46%	443.27	36.50%	665.40	89.89%
Money Market	20.22	4.77%	10.83	32.26%	2.64	15.82%	37.50	99.97%	9.41	8.25%	53.25	4.38%	17.32	2.34%
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	9.69	2.28%	-	-	-	-	-	-	2.13	1.87%	12.34	1.02%	1.22	0.17%
<b>Sub Total (A)</b>	<b>412.61</b>	<b>97.26%</b>	<b>32.96</b>	<b>98.22%</b>	<b>16.15</b>	<b>96.93%</b>	<b>37.50</b>	<b>99.97%</b>	<b>110.26</b>	<b>96.63%</b>	<b>1,165.06</b>	<b>95.94%</b>	<b>683.94</b>	<b>92.40%</b>
<b>Current Assets:</b>														
Accrued Interest	12.79	3.02%	0.58	1.72%	0.24	1.46%	-	-	2.33	2.05%	22.78	1.88%	0.08	0.01%
Dividend Receivable	-	-	-	-	-	-	-	-	0.02	0.01%	0.22	0.02%	0.41	0.06%
Bank Balance	0.22	0.05%	0.02	0.07%	0.04	0.27%	0.02	0.04%	0.06	0.05%	0.05	0.00%	0.03	0.00%
Receivable for Sale of Investments	15.30	3.61%	-	-	0.52	3.10%	-	-	2.11	1.85%	27.36	2.25%	23.07	3.12%
Other Current Assets (for Investments)	(2.11)	-0.50%	-	-	-	-	-	-	(0.51)	-0.45%	(6.36)	-0.52%	(0.11)	-0.01%
<b>Less: Current Liabilities</b>														
Payable for Investments	(14.51)	-3.42%	-	-	(0.29)	-1.74%	-	-	(1.52)	-1.33%	(14.91)	-1.23%	(22.97)	-3.10%
Fund Mgmt Charges Payable	(0.04)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	(0.02)	-0.02%	(0.23)	-0.02%	(0.18)	-0.02%
Other Current Liabilities (for Investment)	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.02)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>11.64</b>	<b>2.74%</b>	<b>0.60</b>	<b>1.78%</b>	<b>0.51</b>	<b>3.07%</b>	<b>0.01</b>	<b>0.03%</b>	<b>2.46</b>	<b>2.16%</b>	<b>28.89</b>	<b>2.38%</b>	<b>0.33</b>	<b>0.04%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	1.39	1.21%	20.38	1.68%	55.96	7.56%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>									<b>1.39</b>	<b>1.21%</b>	<b>20.38</b>	<b>1.68%</b>	<b>55.96</b>	<b>7.56%</b>
<b>Total (A) + (B) + (C)</b>	<b>424.25</b>	<b>100.00%</b>	<b>33.55</b>	<b>100.00%</b>	<b>16.66</b>	<b>100.00%</b>	<b>37.51</b>	<b>100.00%</b>	<b>114.11</b>	<b>100.00%</b>	<b>1,214.33</b>	<b>100.00%</b>	<b>740.23</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>435.93</b>		<b>33.58</b>		<b>16.66</b>		<b>37.53</b>		<b>114.54</b>		<b>1,216.35</b>		<b>742.34</b>	

10-May-14

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

## FORM L-27-UNIT LINKED BUSINESS-3A

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Old Mu

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2014

Particulars	Kotak Pension Balanced Fund	Kotak Pension Bond Fund	Kotak Pension Floating Rate Fund	Kotak Pension Floor Fund	Kotak Pension Gilt Fund	Kotak Pension Growth Fund	Kotak Pension Opportunities Fund
SFIN	ULIF-011-27/06/03-PNBALFND-107	ULIF-017-15/04/04-PNBDFND-107	ULIF-022-07/12/04-PNFLTRFND-107	ULIF-031-13/07/09-PNFLRFND-107	ULIF-008-27/06/03-PNGLTFND-107	ULIF-030-07/01/09-PNGWTFND-107	ULIF-032-17/07/09-PNOPPFND-107
Opening Balance (Market Value)	243.85	112.94	5.29	71.58	9.35	22.81	15.48
Add: Inflow during the Quarter	6.20	4.21	0.42	2.29	0.25	0.71	1.28
Increase / (Decrease) Value of Investment	8.22	2.81	0.14	2.18	0.22	0.82	0.82
Less: Outflow during the Quarter	(25.56)	(10.06)	(0.22)	(9.29)	(1.07)	(2.63)	(1.05)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>232.71</b>	<b>109.91</b>	<b>5.63</b>	<b>66.76</b>	<b>8.75</b>	<b>21.71</b>	<b>16.52</b>

Investment Of Unit Fund	Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund		Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund	
SFIN	ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107		ULIF-022-07/12/04-PNFLTRFND-107		ULIF-031-13/07/09-PNFLRFND-107		ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	79.47	34.15%	57.33	52.17%	0.87	15.50%	20.31	30.42%	5.99	68.44%	6.18	28.48%	-	-
State Government Securities	18.45	7.93%	11.91	10.84%	0.18	3.26%	4.62	6.92%	1.65	18.82%	1.34	6.20%	-	-
Other Approved Securities	3.57	1.54%	3.04	2.77%	1.21	21.52%	0.97	1.45%	-	-	0.30	1.36%	-	-
Corporate Bonds	18.11	7.78%	14.99	13.64%	0.91	16.15%	6.79	10.18%	-	-	1.37	6.32%	-	-
Infrastructure Bonds	18.99	8.16%	12.28	11.18%	0.70	12.46%	6.39	9.58%	-	-	1.26	5.81%	-	-
Equity	61.74	26.53%	-	-	-	-	26.01	38.96%	-	-	7.87	36.24%	14.82	89.66%
Money Market	15.69	6.74%	3.89	3.54%	1.61	28.60%	1.35	2.03%	0.82	9.41%	2.50	11.51%	0.46	2.76%
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	7.36	3.16%	2.80	2.55%	-	-	0.07	0.11%	-	-	0.03	0.14%	0.01	0.08%
<b>Sub Total (A)</b>	<b>223.38</b>	<b>95.99%</b>	<b>106.26</b>	<b>96.68%</b>	<b>5.49</b>	<b>97.49%</b>	<b>66.53</b>	<b>99.65%</b>	<b>8.46</b>	<b>96.67%</b>	<b>20.85</b>	<b>96.05%</b>	<b>15.28</b>	<b>92.49%</b>
<b>Current Assets:</b>														
Accrued Interest	5.08	2.18%	3.38	3.07%	0.11	1.89%	1.26	1.89%	0.14	1.57%	0.29	1.33%	0.00	0.00%
Dividend Receivable	0.03	0.01%	-	-	-	-	0.02	0.03%	-	-	0.00	0.02%	0.01	0.06%
Bank Balance	0.02	0.01%	0.08	0.07%	0.02	0.30%	0.02	0.04%	0.04	0.47%	0.05	0.23%	0.02	0.11%
Receivable for Sale of Investments	4.44	1.91%	4.03	3.66%	0.02	0.34%	0.80	1.20%	0.27	3.10%	0.43	1.98%	0.50	3.05%
Other Current Assets (for Investments)	0.00	0.00%	(0.06)	-0.06%	(0.00)	0.00%	0.00	0.00%	(0.00)	-0.01%	0.00	0.00%	(0.00)	-0.01%
<b>Less: Current Liabilities</b>														
Payable for Investments	(3.05)	-1.31%	(3.76)	-3.42%	-	-	(2.57)	-3.84%	(0.16)	-1.79%	(0.26)	-1.18%	(0.51)	-3.06%
Fund Mgmt Charges Payable	(0.04)	-0.02%	(0.02)	-0.01%	(0.00)	-0.01%	(0.01)	-0.02%	(0.00)	-0.01%	(0.00)	-0.02%	(0.00)	-0.02%
Other Current Liabilities (for Investment)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>6.48</b>	<b>2.79%</b>	<b>3.65</b>	<b>3.32%</b>	<b>0.14</b>	<b>2.51%</b>	<b>(0.48)</b>	<b>-0.72%</b>	<b>0.29</b>	<b>3.33%</b>	<b>0.51</b>	<b>2.36%</b>	<b>0.02</b>	<b>0.12%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	2.85	1.22%	-	-	-	-	0.72	1.07%	-	-	0.35	1.59%	1.22	7.39%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>2.85</b>	<b>1.22%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.72</b>	<b>1.07%</b>	<b>-</b>	<b>-</b>	<b>0.35</b>	<b>1.59%</b>	<b>1.22</b>	<b>7.39%</b>
<b>Total (A) + (B) + (C)</b>	<b>232.71</b>	<b>100.00%</b>	<b>109.91</b>	<b>100.00%</b>	<b>5.63</b>	<b>100.00%</b>	<b>66.76</b>	<b>100.00%</b>	<b>8.75</b>	<b>100.00%</b>	<b>21.71</b>	<b>100.00%</b>	<b>16.52</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>233.18</b>		<b>109.98</b>		<b>5.64</b>		<b>66.78</b>		<b>8.75</b>		<b>21.66</b>		<b>16.34</b>	

10-May-14

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

## FORM L-27-UNIT LINKED BUSINESS-3A

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Old Mu

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2014

Particulars	Balanced Fund	Classic Opportunities Fund	Dynamic Floor Fund II	Frontline Equity Fund	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund
SFIN	ULIF-037-21/12/09-BALKFND-107	ULIF-033-16/12/09-CLAOPPFND-107	ULIF-035-17/12/09-DYFLRFND2-107	ULIF-034-17/12/09-FRLEQUFND-107	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNNMFKFND-107	ULIF-048-05/02/10-GRTFND-107
Opening Balance (Market Value)	14.70	836.33	649.01	138.88	136.40	17.06	46.68
<b>Add:</b> Inflow during the Quarter	3.40	75.56	42.13	34.35	5.83	3.56	2.59
Increase / (Decrease) Value of Investment	0.71	45.07	22.78	8.89	4.72	0.36	1.60
<b>Less:</b> Outflow during the Quarter	(1.15)	(54.17)	(54.17)	(12.07)	(9.90)	(2.23)	(4.07)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>17.66</b>	<b>902.79</b>	<b>659.74</b>	<b>170.05</b>	<b>137.05</b>	<b>18.75</b>	<b>46.80</b>

Investment Of Unit Fund	Balanced Fund		Classic Opportunities Fund		Dynamic Floor Fund II		Frontline Equity Fund		Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund	
SFIN	ULIF-037-21/12/09-BALKFND-107		ULIF-033-16/12/09-CLAOPPFND-107		ULIF-035-17/12/09-DYFLRFND2-107		ULIF-034-17/12/09-FRLEQUFND-107		ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNNMFKFND-107		ULIF-048-05/02/10-GRTFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	3.53	20.00%	-	-	198.41	30.07%	-	-	41.73	30.45%	-	-	14.27	30.49%
State Government Securities	0.74	4.21%	-	-	44.19	6.70%	-	-	9.36	6.83%	-	-	3.17	6.78%
Other Approved Securities	0.29	1.66%	-	-	8.26	1.25%	-	-	1.75	1.28%	-	-	0.58	1.24%
Corporate Bonds	0.43	2.43%	-	-	61.75	9.36%	-	-	13.16	9.60%	-	-	4.48	9.57%
Infrastructure Bonds	1.16	6.55%	-	-	60.88	9.23%	-	-	12.30	8.98%	-	-	3.76	8.04%
Equity	9.17	51.96%	800.19	88.64%	275.22	41.72%	151.12	88.87%	56.47	41.20%	-	-	19.52	41.71%
Money Market	1.93	10.93%	44.69	4.95%	9.12	1.38%	16.35	9.62%	2.33	1.70%	18.74	99.97%	1.04	2.23%
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	0.00	0.00%	0.31	0.03%	2.07	0.31%	0.06	0.03%	0.07	0.05%	-	-	0.03	0.06%
<b>Sub Total (A)</b>	<b>17.26</b>	<b>97.74%</b>	<b>845.20</b>	<b>93.62%</b>	<b>659.90</b>	<b>100.02%</b>	<b>167.53</b>	<b>98.52%</b>	<b>137.18</b>	<b>100.10%</b>	<b>18.74</b>	<b>99.97%</b>	<b>46.85</b>	<b>100.11%</b>
<b>Current Assets:</b>														
Accrued Interest	0.18	1.04%	0.02	0.00%	12.08	1.83%	0.00	0.00%	2.51	1.83%	-	-	0.83	1.77%
Dividend Receivable	0.00	0.03%	0.49	0.05%	0.19	0.03%	0.07	0.04%	0.04	0.03%	-	-	0.01	0.03%
Bank Balance	0.00	0.01%	0.05	0.01%	0.12	0.02%	0.03	0.02%	0.01	0.01%	0.01	0.04%	0.02	0.04%
Receivable for Sale of Investments	0.34	1.93%	24.61	2.73%	7.80	1.18%	3.74	2.20%	1.61	1.17%	-	-	0.55	1.17%
Other Current Assets (for Investments)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	(0.13)	-0.09%	-	-	(0.04)	-0.08%
<b>Less: Current Liabilities</b>														
Payable for Investments	(0.52)	-2.96%	(32.29)	-3.58%	(27.80)	-4.21%	(7.52)	-4.42%	(5.70)	-4.16%	-	-	(1.95)	-4.17%
Fund Mgmt Charges Payable	(0.00)	-0.02%	(0.15)	-0.02%	(0.11)	-0.02%	(0.03)	-0.02%	(0.02)	-0.02%	(0.00)	-0.01%	(0.01)	-0.02%
Other Current Liabilities (for Investment)	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>0.00</b>	<b>0.02%</b>	<b>(7.26)</b>	<b>-0.80%</b>	<b>(7.72)</b>	<b>-1.17%</b>	<b>(3.70)</b>	<b>-2.18%</b>	<b>(1.69)</b>	<b>-1.23%</b>	<b>0.01</b>	<b>0.03%</b>	<b>(0.59)</b>	<b>-1.25%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	0.39	2.23%	64.85	7.18%	7.57	1.15%	6.22	3.66%	1.55	1.13%	-	-	0.54	1.15%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>0.39</b>	<b>2.23%</b>	<b>64.85</b>	<b>7.18%</b>	<b>7.57</b>	<b>1.15%</b>	<b>6.22</b>	<b>3.66%</b>	<b>1.55</b>	<b>1.13%</b>	<b>-</b>	<b>-</b>	<b>0.54</b>	<b>1.15%</b>
<b>Total (A) + (B) + (C)</b>	<b>17.66</b>	<b>100.00%</b>	<b>902.79</b>	<b>100.00%</b>	<b>659.74</b>	<b>100.00%</b>	<b>170.05</b>	<b>100.00%</b>	<b>137.05</b>	<b>100.00%</b>	<b>18.75</b>	<b>100.00%</b>	<b>46.80</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>19.38</b>		<b>917.26</b>		<b>664.45</b>		<b>175.54</b>		<b>137.31</b>		<b>18.49</b>		<b>47.36</b>	

10-May-14

**Note:**

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

## FORM L-27-UNIT LINKED BUSINESS-3A

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Old Mu

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2014

Particulars	Peak Guarantee Fund I	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II
SFIN	ULIF-049-14/02/10-PKGRTFND1-107	ULGF-015-07/01/10-DYFLRFND-107	ULIF-041-05/01/10-MNMKFFND-107	ULIF-046-24/01/10-PNBALFND2-107	ULIF-042-07/01/10-PNCLAOPFND-107	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFLRFND2-107
Opening Balance (Market Value)	30.75	5.42	119.45	4.85	147.65	23.78	128.37
Add: Inflow during the Quarter	0.14	0.09	56.95	0.38	4.87	3.03	5.04
Increase / (Decrease) Value of Investment	1.00	0.12	2.91	0.21	7.79	1.42	4.42
Less: Outflow during the Quarter	(1.98)	(1.84)	(20.66)	(0.65)	(9.30)	(2.36)	(9.65)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>29.92</b>	<b>3.79</b>	<b>158.65</b>	<b>4.80</b>	<b>151.00</b>	<b>25.87</b>	<b>128.18</b>

Investment Of Unit Fund	Peak Guarantee Fund I		Kotak Group Dynamic Floor Fund		Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund		Pension Frontline Equity Fund		Pension Floor Fund II	
SFIN	ULIF-049-14/02/10-PKGRTFND1-107		ULGF-015-07/01/10-DYFLRFND-107		ULIF-004-27/06/03-MNMKFFND-107		ULIF-046-24/01/10-PNBALFND2-107		ULIF-042-07/01/10-PNCLAOPFND-107		ULIF-044-11/01/10-PNFRLEQFND-107		ULIF-043-08/01/10-PNFLRFND2-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	9.26	30.95%	1.14	30.09%	-	-	1.00	20.80%	-	-	-	-	38.52	30.05%
State Government Securities	2.18	7.30%	0.25	6.73%	-	-	0.26	5.34%	-	-	-	-	8.85	6.90%
Other Approved Securities	0.39	1.30%	0.20	5.37%	-	-	0.10	2.12%	-	-	-	-	1.45	1.13%
Corporate Bonds	2.53	8.47%	0.02	0.63%	-	-	0.01	0.21%	-	-	-	-	12.22	9.54%
Infrastructure Bonds	2.32	7.76%	0.41	10.93%	-	-	0.25	5.11%	-	-	-	-	12.08	9.43%
Equity	11.88	39.70%	1.62	42.72%	-	-	2.62	54.61%	135.32	89.61%	23.13	89.40%	52.83	41.21%
Money Market	1.32	4.41%	0.10	2.64%	158.64	99.99%	0.33	6.95%	4.15	2.75%	1.87	7.23%	2.21	1.72%
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	0.03	0.09%	0.03	0.91%	-	-	0.00	0.02%	0.04	0.03%	0.01	0.04%	0.07	0.06%
<b>Sub Total (A)</b>	<b>29.91</b>	<b>99.97%</b>	<b>3.79</b>	<b>100.03%</b>	<b>158.64</b>	<b>99.99%</b>	<b>4.57</b>	<b>95.15%</b>	<b>139.51</b>	<b>92.39%</b>	<b>25.01</b>	<b>96.67%</b>	<b>128.23</b>	<b>100.03%</b>
<b>Current Assets:</b>														
Accrued Interest	0.51	1.71%	0.05	1.24%	-	-	0.05	0.95%	0.00	0.00%	0.00	0.00%	2.34	1.83%
Dividend Receivable	0.01	0.03%	0.00	0.03%	-	-	0.00	0.03%	0.08	0.06%	0.01	0.04%	0.04	0.03%
Bank Balance	0.01	0.05%	0.02	0.48%	0.03	0.02%	0.04	0.89%	0.01	0.00%	0.00	0.00%	0.05	0.04%
Receivable for Sale of Investments	0.36	1.19%	0.05	1.21%	-	-	0.11	2.20%	4.75	3.15%	0.61	2.37%	1.51	1.18%
Other Current Assets (for Investments)	(0.06)	-0.21%	0.00	0.00%	-	-	(0.00)	-0.01%	0.00	0.00%	(0.07)	-0.27%	0.00	0.00%
<b>Less: Current Liabilities</b>														
Payable for Investments	(1.14)	-3.80%	(0.16)	-4.14%	-	-	(0.08)	-1.61%	(4.77)	-3.16%	(0.69)	-2.67%	(5.41)	-4.22%
Fund Mgmt Charges Payable	(0.01)	-0.02%	(0.00)	-0.02%	(0.01)	-0.01%	(0.00)	-0.02%	(0.03)	-0.02%	(0.00)	-0.02%	(0.02)	-0.02%
Other Current Liabilities (for Investment)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>(0.32)</b>	<b>-1.06%</b>	<b>(0.05)</b>	<b>-1.21%</b>	<b>0.02</b>	<b>0.01%</b>	<b>0.12</b>	<b>2.42%</b>	<b>0.04</b>	<b>0.03%</b>	<b>(0.14)</b>	<b>-0.53%</b>	<b>(1.50)</b>	<b>-1.17%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	0.33	1.09%	0.04	1.17%	-	-	0.12	2.42%	11.45	7.58%	1.00	3.87%	1.45	1.13%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>0.33</b>	<b>1.09%</b>	<b>0.04</b>	<b>1.17%</b>	<b>-</b>	<b>-</b>	<b>0.12</b>	<b>2.42%</b>	<b>11.45</b>	<b>7.58%</b>	<b>1.00</b>	<b>3.87%</b>	<b>1.45</b>	<b>1.13%</b>
<b>Total (A) + (B) + (C)</b>	<b>29.92</b>	<b>100.00%</b>	<b>3.79</b>	<b>100.00%</b>	<b>158.65</b>	<b>100.00%</b>	<b>4.80</b>	<b>100.00%</b>	<b>151.00</b>	<b>100.00%</b>	<b>25.87</b>	<b>100.00%</b>	<b>128.18</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>29.66</b>		<b>3.82</b>		<b>174.40</b>		<b>4.82</b>		<b>150.64</b>		<b>25.91</b>		<b>129.42</b>	

10-May-14

**Note:**

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)



## FORM L-27-UNIT LINKED BUSINESS-3A

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Old Mu

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2014

(Rs in Crores)

Particulars	Discontinued Policy Fund	Kotak Group Secure Capital Fund	Kotak Group 57M FMP 07/04/2016	Total of all Funds
<b>SFIN</b>	<b>ULIF-050-23/03/11-DISPOLFND-107</b>	<b>ULGF-016-12/04/11-SECCAPFND-107</b>	<b>ULGF-017-14/07/11-57FM070416-107</b>	
Opening Balance (Market Value)	79.00	6.52	23.90	7,888.70
<b>Add:</b> Inflow during the Quarter	30.38	0.57	-	534.46
Increase / (Decrease) Value of Investment	1.85	0.18	0.56	302.45
<b>Less:</b> Outflow during the Quarter	(6.73)	(0.34)	-	(686.60)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>104.50</b>	<b>6.92</b>	<b>24.46</b>	<b>8,039.02</b>

Investment Of Unit Fund	Discontinued Policy Fund		Kotak Group Secure Capital Fund		Kotak Group 57M FMP 07/04/2016		Total	
<b>SFIN</b>	<b>ULIF-050-23/03/11-DISPOLFND-107</b>		<b>ULGF-016-12/04/11-SECCAPFND-107</b>		<b>ULGF-017-14/07/11-57FM070416-107</b>			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	-	-	3.57	51.67%	-	-	1,916.35	23.84%
State Government Securities	-	-	0.79	11.37%	-	-	421.76	5.25%
Other Approved Securities	-	-	0.10	1.51%	-	-	91.69	1.14%
Corporate Bonds	-	-	0.99	14.30%	1.99	8.13%	527.54	6.56%
Infrastructure Bonds	-	-	0.84	12.07%	6.53	26.70%	545.54	6.79%
Equity	-	-	-	-	-	-	3,579.67	44.53%
Money Market	104.51	100.01%	0.38	5.49%	-	-	619.13	7.70%
Mutual Funds	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	0.05	0.65%	12.05	49.28%	69.91	0.87%
<b>Sub Total (A)</b>	<b>104.51</b>	<b>100.01%</b>	<b>6.72</b>	<b>97.06%</b>	<b>20.57</b>	<b>84.12%</b>	<b>7,771.59</b>	<b>96.67%</b>
<b>Current Assets:</b>								
Accrued Interest	-	-	0.20	2.88%	3.95	16.14%	119.03	1.48%
Dividend Receivable	-	-	-	-	-	-	2.12	0.03%
Bank Balance	0.00	0.00%	0.02	0.34%	0.00	0.00%	1.79	0.02%
Receivable for Sale of Investments	-	-	0.25	3.61%	-	-	179.98	2.24%
Other Current Assets (for Investments)	-	-	(0.03)	-0.39%	0.01	0.05%	(11.78)	-0.15%
<b>Less: Current Liabilities</b>								
Payable for Investments	-	-	(0.24)	-3.48%	-	-	(228.82)	-2.85%
Fund Mgmt Charges Payable	(0.01)	-0.01%	(0.00)	-0.01%	(0.08)	-0.31%	(1.46)	-0.02%
Other Current Liabilities (for Investment)	(0.00)	0.00%	(0.00)	0.00%	-	-	(0.09)	0.00%
<b>Sub Total (B)</b>	<b>(0.01)</b>	<b>-0.01%</b>	<b>0.20</b>	<b>2.94%</b>	<b>3.88</b>	<b>15.88%</b>	<b>60.76</b>	<b>0.76%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	206.68	2.57%
Mutual funds	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>206.68</b>	<b>2.57%</b>
<b>Total (A) + (B) + (C)</b>	<b>104.50</b>	<b>100.00%</b>	<b>6.92</b>	<b>100.00%</b>	<b>24.46</b>	<b>100.00%</b>	<b>8,039.02</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>103.92</b>		<b>6.92</b>		<b>24.46</b>		<b>8,132.92</b>	

10-May-14

Signature: \_\_\_\_\_

Cedric Fernandes

Chief of Finance

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

Link to Item 'C' of FORM 3A (Part A)

Rs.Crore

S.No.	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 31/03/2014	2nd Previous Qtr NAV 30/09/2013	3rd Previous Qtr NAV 30/06/2013	4th Previous Qtr NAV 31/03/2013	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRGTWTFND-107	13-Sep-04	Non Par	250.56	42.64	42.64	40.25	37.06	37.22	36.09	18.13%	5.34%	42.64
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	1,022.51	19.29	19.29	18.66	18.05	19.00	18.53	4.11%	3.97%	19.76
3	Kotak Advantage Multiplier Fund	ULIF-024-07/02/06-ADMULFND-107	7-Feb-06	Non Par	1.69	14.99	14.99	14.77	14.56	14.74	14.47	3.57%	3.35%	14.99
4	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADVMULFND2-107	21-Apr-06	Non Par	1.50	15.00	15.00	14.78	14.57	14.69	14.41	4.10%	3.94%	15.00
5	Kotak Advantage Plus Fund	ULIF-023-06/02/06-ADVPLSFND-107	6-Feb-06	Non Par	0.00%	0.00%	0.00%	-	-	16.87	16.34	NA	NA	16.97
6	Kotak Advantage Plus Fund II	ULIF-027-21/04/06-ADVPLSFND2-107	21-Apr-06	Non Par	0.44	15.40	15.40	15.22	15.04	15.20	14.75	4.42%	4.40%	15.40
7	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	17.19	38.32	38.32	36.63	34.55	35.47	34.16	12.20%	6.42%	38.32
8	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBNDFND-107	15-Apr-04	Non Par	773.62	21.67	21.67	21.12	20.61	21.87	20.97	3.34%	8.08%	22.21
9	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	7-Dec-04	Non Par	41.27	19.46	19.46	18.97	18.53	18.21	17.44	11.59%	9.25%	19.46
10	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	38.22	19.56	19.56	19.08	18.63	20.27	19.22	1.79%	6.70%	20.65
11	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGTWTFND-107	27-Jun-03	Non Par	56.59	43.61	43.61	41.48	38.74	39.24	37.95	14.90%	5.84%	43.61
12	Kotak Group 59M FMP 08/12/2013	ULGF-014-22/01/09-59FMP081213-107	22-Jan-09	Non Par	-	-	-	-	14.84	14.56	14.25	NA	NA	15.04
13	Kotak Group 60M FMP 27/11/2013	ULGF-012-03/12/08-60FMP271113-107	3-Dec-08	Non Par	-	-	-	-	15.75	15.46	15.12	NA	NA	15.93
14	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	201.86	38.54	38.54	36.83	34.70	35.63	34.27	12.49%	6.67%	38.54
15	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	424.25	22.78	22.78	22.18	21.61	22.93	21.95	3.77%	8.70%	23.28
16	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	7-Dec-04	Non Par	33.55	20.20	20.20	19.67	19.19	18.85	18.03	11.99%	9.71%	20.20
17	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	16.66	20.17	20.17	19.67	19.21	20.88	19.79	1.93%	6.91%	21.28
18	Kotak Group Money Market Fund	ULGF-001-27/06/03-MNMFND-107	27-Jun-03	Non Par	37.51	10.62	10.62	10.40	10.13	-	-	NA	NA	24.76
19	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRTBALFND-107	27-Jun-03	Non Par	114.11	34.36	34.36	33.18	31.97	33.43	32.14	6.90%	6.41%	34.36
20	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRGTWTFND-107	27-Jun-03	Non Par	1,214.33	39.24	39.24	37.77	36.17	37.64	36.25	8.22%	6.13%	39.24
21	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	2-Oct-08	Non Par	740.23	25.27	25.27	24.01	21.78	22.24	21.86	15.58%	5.63%	25.27
22	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	232.71	34.94	34.94	33.75	32.51	33.98	32.69	6.88%	6.43%	34.94
23	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBDFND-107	15-Apr-04	Non Par	109.91	21.74	21.74	21.20	20.68	21.96	21.04	3.34%	8.08%	22.29
24	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTRFND-107	7-Dec-04	Non Par	5.63	19.54	19.54	19.05	18.60	18.30	17.52	11.54%	9.22%	19.54
25	Kotak Pension Floor Fund	ULIF-031-13/07/09-PNFLRFND-107	13-Jul-09	Non Par	66.76	12.37	12.37	11.97	11.58	12.19	11.90	3.96%	3.68%	12.69
26	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	8.75	19.93	19.93	19.44	18.97	20.65	19.57	1.85%	6.71%	21.04
27	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNGWTFND-107	7-Jan-09	Non Par	21.71	16.72	16.72	16.09	15.42	16.03	15.45	8.17%	6.11%	16.72
28	Kotak Pension Opportunities Fund	ULIF-032-17/07/09-PNOPPFND-107	17-Jul-09	Non Par	16.52	14.42	14.42	13.72	12.46	12.74	12.51	15.26%	5.60%	14.42
29	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	17.66	13.50	13.50	12.95	12.23	12.56	12.10	11.60%	6.17%	13.50
30	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	902.79	14.06	14.06	13.36	12.12	12.35	12.11	16.17%	6.34%	14.06
31	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	659.74	12.40	12.40	11.98	11.56	12.16	11.86	4.60%	4.50%	12.65
32	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQFND-107	17-Dec-09	Non Par	170.05	13.32	13.32	12.61	11.61	11.67	11.31	17.73%	5.59%	13.32
33	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	137.05	12.40	12.40	11.97	11.56	12.17	11.86	4.52%	4.59%	12.66
34	Pension Money Market Fund II	ULIF-039-28/12/09-PNMNMFND-107	28-Dec-09	Non Par	18.75	13.66	13.66	13.38	13.11	12.86	12.58	8.58%	8.74%	13.66
35	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	5-Feb-10	Non Par	46.80	13.00	13.00	12.56	12.12	12.74	12.43	4.60%	4.70%	13.26
36	Peak Guarantee Fund I	ULIF-049-14/02/10-PKGRTFND1-107	14-Feb-10	Non Par	29.92	12.50	12.50	12.10	11.70	12.31	11.98	4.34%	4.40%	12.77
37	Kotak Group Dynamic Floor Fund	ULGF-015-07/01/10-DYFLRFND-107	7-Jan-10	Non Par	3.79	19.78	19.78	19.10	18.43	19.39	18.89	4.72%	4.77%	20.09
38	Money Market Fund	ULIF-041-05/01/10-MNMKFFND-107	5-Jan-10	Non Par	158.65	13.64	13.64	13.36	13.08	12.83	12.55	8.69%	8.87%	13.64
39	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	4.80	13.25	13.25	12.67	11.97	12.26	11.82	12.06%	6.39%	13.25
40	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPFND-107	7-Jan-10	Non Par	151.00	14.39	14.39	13.65	12.35	12.59	12.33	16.68%	6.41%	14.39
41	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFLRQFND-107	11-Jan-10	Non Par	25.87	14.11	14.11	13.33	12.27	12.34	11.95	18.11%	5.69%	14.11
42	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRFND2-107	8-Jan-10	Non Par	128.18	12.33	12.33	11.91	11.50	12.10	11.80	4.52%	4.60%	12.59
43	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	104.50	12.85	12.85	12.59	12.36	12.12	11.86	8.35%	8.72%	12.85
44	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	6.92	12.70	12.70	12.37	12.06	12.78	12.25	3.71%	NA	12.96
45	Kotak Group 57M FMP 07/04/2016	ULGF-017-14/07/11-57FM070416-107	14-Jul-11	Non Par	24.46	12.68	12.68	12.39	12.11	11.96	11.68	8.56%	NA	12.68
	<b>TOTAL</b>				<b>8,039.02</b>									

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the Board.

All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively .  
2) Post Redemption of all units 12/03/2013, Kotak Group Money Market Fund was relaunched from 13/08/2013.

Signature: \_\_\_\_\_  
Full Name **Cedric Fernandes**  
Chief of Finance

Date: 10-May-14

Note:

1. \* NAV should reflect the published NAV on the reporting date

# PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Traditional

Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd.

Date:

31-Mar-14

(Rs in Crores)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-03-2014	As % of total for this class	As at 31-03-2013	As % of total for this class	As at 31-03-2014	As % of total for this class	As at 31-03-2013	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	1,087.06	31.19%	855.66	32.93%	1,130.22	30.68%	849.81	32.75%
AA or better	294.48	8.45%	133.96	5.16%	292.73	7.94%	133.02	5.13%
Rated below AA but above A		0.00%	4.95	0.19%		0.00%	5.00	0.19%
Rated below A but above B		0.00%	-	0.00%		0.00%	-	0.00%
Any other		0.00%	-	0.00%		0.00%	-	0.00%
Central Government	1,685.41	48.35%	1,206.53	46.44%	1,825.93	49.56%	1,213.57	46.77%
State Government	418.70	12.01%	397.15	15.29%	435.61	11.82%	393.54	15.17%
<b>Total</b>	<b>3,485.65</b>	<b>100.00%</b>	<b>2,598.26</b>	<b>100.00%</b>	<b>3,684.49</b>	<b>100.00%</b>	<b>2,594.94</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	318.51	9.14%	66.59	2.56%	318.24	8.64%	66.81	2.57%
more than 1 year and upto 3 years	241.09	6.92%	158.51	6.10%	239.71	6.51%	158.42	6.11%
More than 3 years and up to 7 years	411.50	11.81%	358.14	13.78%	424.63	11.52%	359.35	13.85%
More than 7 years and up to 10 years	806.34	23.13%	806.96	31.06%	848.20	23.02%	801.82	30.90%
More than 10 years and up to 15 years	408.49	11.72%	401.36	15.45%	434.86	11.80%	402.98	15.53%
More than 15 years and up to 20 years	342.56	9.83%	157.32	6.05%	386.74	10.50%	162.62	6.27%
Above 20 years	957.16	27.46%	649.37	24.99%	1,032.12	28.01%	642.93	24.78%
<b>Total</b>	<b>3,485.65</b>	<b>100.00%</b>	<b>2,598.26</b>	<b>100.00%</b>	<b>3,684.49</b>	<b>100.00%</b>	<b>2,594.94</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,692.98	48.57%	1,214.58	46.75%	1,834.16	49.78%	1,221.81	47.08%
b. State Government	418.70	12.01%	397.15	15.29%	435.61	11.82%	393.54	15.17%
c. Corporate Securities	1,373.97	39.42%	986.53	37.97%	1,414.72	38.40%	979.59	37.75%
<b>Total</b>	<b>3,485.65</b>	<b>100.00%</b>	<b>2,598.26</b>	<b>100.00%</b>	<b>3,684.49</b>	<b>100.00%</b>	<b>2,594.94</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 10-May-2014

Signature: \_\_\_\_\_

**Sudhakar Shanbhag**  
Chief of Investments

Signature: \_\_\_\_\_

**G. Murlidhar**  
Chief Executive Officer

# PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - ULIP

Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd.

Date:

31-Mar-14

(Rs in Crores)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-03-2014	As % of total for this class	As at 31-03-2013	As % of total for this class	As at 31-03-2014	As % of total for this class	As at 31-03-2013	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	1,523.35	37.18%	1,951.53	57.03%	1,545.30	37.50%	1,948.33	56.95%
AA or better	233.03	5.69%	109.73	3.21%	233.63	5.67%	109.21	3.19%
Rated below AA but above A		0.00%	-	0.00%		0.00%	-	0.00%
Rated below A but above B		0.00%	-	0.00%		0.00%	-	0.00%
Any other		0.00%	-	0.00%		0.00%	-	0.00%
Central Government	1,919.63	46.85%	998.36	29.18%	1,918.39	46.55%	1,004.56	29.36%
State Government	421.76	10.29%	362.19	10.58%	423.78	10.28%	359.30	10.50%
<b>Total</b>	<b>4,097.76</b>	<b>100.00%</b>	<b>3,421.81</b>	<b>100.00%</b>	<b>4,121.10</b>	<b>100.00%</b>	<b>3,421.40</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	797.61	19.46%	641.42	18.75%	798.83	19.38%	641.13	18.74%
more than 1 year and upto 3 years	329.94	8.05%	197.42	5.77%	331.16	8.04%	197.79	5.78%
More than 3 years and up to 7 years	349.00	8.52%	775.00	22.65%	357.10	8.67%	772.98	22.59%
More than 7 years and up to 10 years	1,683.67	41.09%	739.72	21.62%	1,692.01	41.06%	736.30	21.52%
More than 10 years and up to 15 years	676.76	16.52%	685.95	20.05%	681.42	16.54%	688.09	20.11%
More than 15 years and up to 20 years	259.70	6.34%	31.42	0.92%	259.35	6.29%	31.67	0.93%
Above 20 years	1.09	0.03%	350.87	10.25%	1.23	0.03%	353.44	10.33%
<b>Total</b>	<b>4,097.76</b>	<b>100.00%</b>	<b>3,421.81</b>	<b>100.00%</b>	<b>4,121.10</b>	<b>100.00%</b>	<b>3,421.40</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,919.86	46.85%	998.71	29.19%	1,918.63	46.56%	1,004.91	29.37%
b. State Government	421.76	10.29%	362.19	10.58%	423.78	10.28%	359.30	10.50%
c. Corporate Securities	1,756.14	42.86%	2,060.91	60.23%	1,778.69	43.16%	2,057.19	60.13%
<b>Total</b>	<b>4,097.76</b>	<b>100.00%</b>	<b>3,421.81</b>	<b>100.00%</b>	<b>4,121.10</b>	<b>100.00%</b>	<b>3,421.40</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 10-May-2014

Signature: \_\_\_\_\_  
**Sudhakar Shanbhag**  
 Chief of Investments

Signature: \_\_\_\_\_  
**G. Murlidhar**  
 Chief Executive Officer

**PERIODIC DISCLOSURES**

**FORM L-30-Related Party Transactions**

Insurer: Kotak Mahindra Old Mutual Life Insurance Limited

**31/03/2014**

(` in Lakhs)

Related Party Transactions							
SI No	Name of the Related Party	Relationship	Nature of transaction	Consideration paid / received*			
				For the Quarter ended 31st Mar 2014	Up to the Quarter ended 31st Mar 2014	For the Quarter ended 31st Mar 2013	Up to the Quarter ended 31st Mar 2013
1	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Investment	219,018	219,018	208,973	208,973
2	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Purchase of Commercial Paper	7,500	7,500	-	10,000
3	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale of Commercial Paper /	6,000	6,000	-	-
4	Kotak Mahindra Bank Ltd	Holding Company	Bank Deposit Placed	7,259	7,259	302	6,218
5	Kotak Mahindra Bank Ltd	Holding Company	Bank Deposit Redeem	6,992	6,992	572	5,741
6	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale of Fixed Assets	8	8	-	-
7	Kotak Mahindra Bank Ltd	Holding Company	Sale of Investment	41,495	41,495	27,800	27,800
8	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	149	149	44	155
9	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	5,248	5,248	2,157	4,136
10	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	28	28	47	85
11	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	4	4	1	5
12	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	42	42	17	37
13	Kotak Mahindra Bank Ltd	Holding Company	Expenses / Reimbursements	14	14	2	12
14	Kotak Mahindra Pension Fund	Others	Expenses / Reimbursements	14	14	-	-
15	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Expenses / Reimbursements	0	0	-	-
16	Kotak Securities Ltd	Fellow Subsidiaries	Expenses / Reimbursements	0	0	-	-
17	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Expenses / Reimbursements	4	4	-	-
18	Kotak Mahindra Bank Ltd	Holding Company	Expenses / Reimbursements	2,698	2,698	1,214	2,722
19	Kotak Securities Ltd	Fellow Subsidiaries	Expenses / Reimbursements	7	7	(2)	4
20	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Expenses / Reimbursements	2	2	-	-
21	Key Management Personnel	Key Management Personnel	Remuneration of Key Manag	658	658	33	159
22	Kotak Mahindra Bank Ltd	Holding Company	Interest Income/(Expense)	110	110	65	268
23	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Interest Income/(Expense)	940	940	263	1,203
24	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Premium Income	39	39	3	3
25	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	103	103	93	104
26	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	4	4	4	5
27	Kotak Commodities Services Limited	Enterprises in which relatives of k	Premium Income	0	0	1	1
28	Kotak Securities Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	-	-	3	3
29	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	4	4	16	19
30	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	3	3	4	4
31	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Premium Income	3	3	3	3
32	Kotak Mahindra Bank Ltd	Holding Company	Premium Income- Sourced b	64,079	64,079	34,167	64,853
33	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income- Sourced b	1,356	1,356	2,734	3940.41
34	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income- Sourced b	176	176	85	242
35	Kotak Mahindra Old Mutual Life Insurance Emplo	Gratuity Fund Contribution	Enterprises in which key ma	-	-	1,269	1,269
36	Kotak Life Insurance Superannuation Fund	Enterprises in which key manage	Superannuation Fund Contri	18	18	5	21

## PERIODIC DISCLOSURES

**FORM L-31 LNL - 6 : Board of Directors & Key Person**

<b>Insurer:</b>	<b>Kotak Mahindra Old Mutual Life Insurance Ltd.</b>	<b>Date: April 2013 to March 2014</b>	
<b>BOD and Key Person information</b>			
<b>Sl. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Details of change in the period</b>
1	Mr. Uday Kotak	Chairman- Non Executive	
2	Mr. Shailesh Devchand	Vice Chairman- Non Executive	
3	Mr. G. Murlidhar	Managing Director & Chief Executive Officer	
4	Mr. Shivaji Dam	Independent Director	
5	Mr. Vineet Nayyar	Independent Director	
6	Mr. Prakash Apte	Independent Director	
7	Mr. Gaurang Shah	Non Executive Director	
8	Mr. Dipak Gupta	Non Executive Director	
9	Mr. David Buenfil	Non Executive Director	April 29, 2013 onwards
10	Mr. Sunil Sharma	Appointed Actuary & Chief Risk Officer	Alternate Director to Mr. Shailesh Devchand on January 30,2014
11	Mr. Cedric Fernandes	Chief Financial Officer	
12	Mr. Sudhakar Shanbhag	Chief Investment Officer	
13	Mr. Suresh Agarwal	Chief Marketing Officer	
14	Mr. Muralikrishna Cheruvu	Chief Compliance Officer	
15	Mr. Anand Dubey	Chief of Internal Audit	

Key Persons as defined in IRDA Registration of Companies Regulations, 2000 & as per IRDA Circular on Key Persons dated 9.10.2013

**FORM L-32-SOLVENCY MARGIN - KT 3**

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

<b>Form Code:</b> _____
Name of Insurer: <b>Kotak Mahindra Old Mutual Life Insurance Limited</b> Registration Nu: <u>107</u> Classification Code: <u>1</u>
Classification: <u>Business Within India</u>

Item	Description	Adjusted Value (Amount in Lakhs)	
		As at 31-Mar-14	As at 31-Mar-13
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	1,168,016	1,046,131
	Deduct:		-
02	Mathematical Reserves	1,092,213	999,623
03	Other Liabilities	68,642	38,395
04	<b>Excess in Policyholders' funds</b>	<b>7,161</b>	<b>8,112</b>
05	Available Assets in Shareholders Fund (including NFRSM):	104,157	89,386
	Deduct:		
06	Other Liabilities of shareholders' fund	-	9,548
07	<b>Excess in Shareholders' funds</b>	<b>104,157</b>	<b>79,838</b>
08	<b>Total ASM (04)+(07)</b>	<b>111,317</b>	<b>87,950</b>
09	<b>Total RSM</b>	<b>36,863</b>	<b>30,029</b>
10	<b>Solvency Ratio (ASM/RSM)</b>	<b>3.02</b>	<b>2.93</b>

Item	Description	Adjusted Value (Amount in Lakhs)	
		As at 31-Mar-14	As at 31-Mar-13
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	1,168,016	1,046,131
	Deduct:		-
02	Mathematical Reserves	1,092,213	999,623
03	Other Liabilities	68,642	38,395
04	<b>Excess in Policyholders' funds</b>	<b>7,161</b>	<b>8,112</b>
05	Available Assets in Shareholders Fund (excluding NFRSM):	73,800	69,607
	Deduct:		
06	Other Liabilities of shareholders' fund	-	9,548
07	<b>Excess in Shareholders' funds</b>	<b>73,800</b>	<b>60,058</b>
08	<b>Total ASM (04)+(07)</b>	<b>80,960</b>	<b>68,171</b>
09	<b>Total RSM</b>	<b>36,863</b>	<b>30,029</b>
10	<b>Solvency Ratio (ASM/RSM)</b>	<b>2.20</b>	<b>2.27</b>

**Certification:**

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: <u>Mumbai</u>	Name of Appointed Actuary
Date: <u>31st Mar 2014</u>	<b>Sunil Sharma</b>

**Notes**

1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

## Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd

Registration Number:

107

Statement as on :

31-Mar-14

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

Name of Fund: Life Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		TOTAL	
		YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,233.91	893.51	-	-	81.86	72.71	3,776.70	2,775.43
2	Gross NPA	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,233.91	893.51	-	-	81.86	72.71	3,776.70	2,775.43
8	Net NPA (2-4)	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-

**Certification**Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories

Date: 11-May-14

Signature: \_\_\_\_\_  
Cedric Fernandes  
Chief of Finance



Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd

Registration Number:

107

Statement as on :

31-Mar-14

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

Name of Fund: General Annuity and Pension Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		TOTAL	
		YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	62.18	29.57			19.75	19.22	193.92	121.36
2	Gross NPA	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	62.18	29.57	-	-	19.75	19.22	193.92	121.36
8	Net NPA (2-4)	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive

Date: 11-May-14

Signature: \_\_\_\_\_

**Cedric Fernandes**  
Chief of Finance

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund
2. Investment Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/ 169/Jan/2006-07 as amended from time to time.

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd

Registration Number:

107

Statement as on :

31-Mar-14

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

Name of Fund: Linked Funds

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		TOTAL	
		YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)	YTD ( As on 31st Mar 2014)	Prev. FY ( As on 31 Mar 2013)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,073.07	1,451.93			619.13	649.49	8,039.02	7,963.61
2	Gross NPA	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,073.07	1,451.93	-	-	619.13	649.49	8,039.02	7,963.61
8	Net NPA (2-4)	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive

Date: 11-May-14

Signature: \_\_\_\_\_

**Cedric Fernandes**  
Chief of Finance

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund
2. Investment Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/ 169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

No.	Category of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (previous year) <sup>1</sup>							
			Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>4</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>4</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>4</sup>
<b>A</b>	<b>Government Securities</b>																			
A01	Central Government Bonds	CGSB	1,596.46	1,624.74	1,500.27	32.54	2.04%	2.04%	1,353.28	1,624.74	1,500.27	141.69	10.47%	10.47%	939.04	1,045.42	1,041.16	77.07	8.21%	8.21%
A03	Deposit under Section 7 of Insurance Act, 1938	CDS	14.62	14.65	14.78	0.33	2.26%	2.26%	14.81	14.65	14.78	1.14	7.69%	7.69%	15.21	15.09	14.96	0.87	5.72%	5.72%
A04	Treasury Bills	CTRB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	13.66	-	-	0.79	5.77%	5.77%
<b>B</b>	<b>Government Securities/Other Approved Securities</b>																			
B01	Central Government Guaranteed	CGSL	24.62	44.12	42.91	0.53	2.17%	2.17%	21.55	44.12	42.91	2.16	10.03%	10.03%	13.97	23.67	23.18	1.16	8.30%	8.30%
B04	Other Approved Securities (excluding Infrastructure)	SGOA	100.65	100.66	93.18	2.00	1.99%	1.99%	96.98	100.66	93.18	10.22	10.54%	10.54%	110.49	103.58	101.20	8.94	8.09%	8.09%
B02	State Government Bonds	SGGB	394.88	425.98	409.58	8.37	2.12%	2.12%	377.25	425.98	409.58	36.63	9.71%	9.71%	250.47	387.12	390.72	22.67	9.05%	9.05%
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																			
	<b>TAXABLE BONDS OF</b>																			
C04	Commercial Papers - NHF / Institutions accredited by NHF	HTLN	-	-	-	-	0.00%	0.00%	3.26	-	-	0.00	0.14%	0.14%	-	-	-	-	0.00%	0.00%
C08	Bonds / Debentures issued by NHF / Institution accredited by Infrastructure Investments	HTDN	305.00	340.14	329.17	6.89	2.26%	2.26%	279.56	340.14	329.17	30.30	10.84%	10.84%	204.74	280.03	263.20	19.31	9.43%	9.43%
D	<b>Infrastructure - Other Approved Securities</b>																			
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	0.60	0.90	0.92	0.01	1.55%	1.55%	3.56	0.90	0.92	0.24	6.88%	6.88%	1.65	7.92	7.52	0.15	9.28%	9.28%
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	0.25	0.36	0.41	-	0.00%	0.00%	0.25	0.36	0.41	-	0.00%	0.00%	0.56	-	-	(0.02)	-3.08%	-3.08%
	<b>TAXABLE BONDS OF</b>																			
D08	Infrastructure - PSU - Debentures / Bonds	IPTD	463.55	463.55	442.15	10.19	2.20%	2.20%	482.41	463.55	442.15	44.48	9.22%	9.22%	347.86	438.41	441.22	30.63	8.81%	8.81%
D09	Infrastructure - PSU - CPs	ICPC	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D10	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	3.91	3.91	3.84	0.09	2.28%	2.28%	4.75	3.91	3.84	0.13	2.77%	2.77%	8.70	2.10	2.15	0.87	9.96%	9.96%
D11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D15	Infrastructure - Equity (including unlisted)	IOEQ	0.34	0.51	0.54	-	0.00%	0.00%	0.34	0.51	0.54	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D16	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	0.00%	0.00%	5.00	-	-	0.10	1.97%	1.97%	-	-	-	-	0.00%	0.00%
<b>E</b>	<b>Approved Investment Subject To Exposure Norms</b>																			
E01	PSU - Equity shares - quoted	EAEQ	5.62	6.61	6.52	0.20	3.54%	3.54%	11.16	6.61	6.52	(0.76)	-6.78%	-6.78%	6.98	20.21	19.14	0.38	5.41%	5.41%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	77.82	129.75	135.46	1.15	1.47%	1.47%	36.64	129.75	135.46	5.97	16.29%	16.29%	23.24	27.89	28.08	2.61	11.24%	11.24%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	48.04	46.66	44.19	1.01	2.11%	2.11%	47.55	46.66	44.19	4.05	8.51%	8.51%	32.57	32.70	32.72	2.60	7.99%	7.99%
E07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E09	Corporate Securities - Debentures	ECDS	216.53	241.74	242.91	5.55	2.56%	2.56%	155.03	241.74	242.91	15.92	10.27%	10.27%	94.91	93.80	94.66	9.53	10.04%	10.04%
E10	Corporate Securities - Debentures / Bonds / CPs / Loan - Promoter Group	EDPG	96.09	99.88	99.85	2.51	2.61%	2.61%	75.26	99.88	99.85	7.81	10.38%	10.38%	56.71	55.00	55.17	5.87	10.34%	10.34%
E13	Investment properties - Immovable	EINP	45.71	45.71	45.71	1.09	2.38%	2.38%	45.70	45.71	45.71	4.35	9.52%	9.52%	45.63	45.63	45.63	2.21	4.84%	4.84%
E14	Loans - Policy Loans	ELPL	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	6.74	5.87	5.87	0.89	13.14%	13.14%
E17	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance including Investment, CGL, RBI)	ECDB	91.77	60.93	60.93	2.59	2.82%	2.82%	110.06	60.93	60.93	12.39	11.26%	11.26%	131.98	128.08	128.08	14.06	10.66%	10.66%
E18	Deposits - CDs with Scheduled Banks	EDCD	8.90	32.28	32.28	0.21	2.35%	2.35%	6.07	32.28	32.28	0.57	9.36%	9.36%	23.41	4.93	4.93	2.66	11.35%	11.35%
E19	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E22	CGL - CGL	ECGO	10.38	22.84	22.84	0.19	1.82%	1.82%	8.57	22.84	22.84	0.60	6.96%	6.96%	6.02	53.19	53.19	0.44	7.33%	7.33%
E23	Commercial Papers	ECOP	15.16	26.73	26.73	0.36	2.40%	2.40%	10.87	26.73	26.73	1.07	3.99%	3.99%	10.90	14.59	14.59	1.28	11.81%	11.81%
E24	Application Money	ECAM	12.00	-	-	-	0.00%	0.00%	11.18	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	37.72	38.03	34.56	0.85	2.24%	2.24%	34.18	38.03	34.56	2.96	8.66%	8.66%	6.49	6.48	6.55	0.57	8.81%	8.81%
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	23.44	-	-	0.46	1.95%	1.95%	24.17	-	-	2.14	8.84%	8.84%	22.98	-	-	1.98	8.63%	8.63%
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	12.46	-	-	0.24	1.94%	1.94%	11.92	-	-	1.04	8.75%	8.75%	10.80	-	-	0.83	7.70%	7.70%
E32	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
<b>F</b>	<b>Other Investments</b>																			
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F03	Equity Shares (incl Co-op Societies)	OESH	0.22	0.31	0.32	-	0.00%	0.00%	0.22	0.31	0.32	-	0.00%	0.00%	0.65	-	-	0.03	4.77%	4.77%
F06	Debentures	OLDB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	5.01	5.00	4.95	0.15	2.97%	2.97%
F14	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F15	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>3,606.73</b>	<b>3,770.98</b>	<b>3,590.05</b>	<b>77.35</b>	<b>2.14%</b>	<b>2.14%</b>	<b>3,231.38</b>	<b>3,770.98</b>	<b>3,590.05</b>	<b>325.21</b>	<b>10.06%</b>	<b>10.06%</b>	<b>2,391.39</b>	<b>2,776.70</b>	<b>2,778.85</b>	<b>208.52</b>	<b>8.72%</b>	<b>8.72%</b>

**CERTIFICATION**  
 Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: **10-May-14**

Signature:  
 Full Name **Cedric Fernandes**  
**Chief of Finance**

FORM L-34-Yield on Investments-1  
FORM - 1

(Read with Regulation 10)

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd  
Registration Number: 107  
Statement as on: 31/3/2014  
Statement of Investment and Income on Investment  
Periodicity of Submission: Quarterly

Name of the Fund: General Annuity and Pension Business

Rs Crore

No.	Category of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (previous year) <sup>3</sup>							
			Investment (Rs.) <sup>1</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>Government Securities</b>																			
A01	Central Government Bonds	CGSB	92.90	88.91	80.00	1.79	1.92%	1.92%	90.69	88.91	80.00	7.40	8.16%	8.16%	36.78	52.47	52.19	2.64	7.18%	7.18%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
A04	Treasury Bills	CTRB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
<b>B</b>	<b>Government Securities/Other Approved Securities</b>																			
B01	Central Government Guaranteed	CGSL	0.49	0.49	0.44	0.01	2.06%	2.06%	0.49	0.49	0.44	0.03	6.25%	6.25%	-	-	-	-	0.00%	0.00%
B04	Other Approved Securities (excluding Infrastructure)	SGOA	5.21	5.21	4.76	0.10	1.93%	1.93%	7.06	5.21	4.76	1.29	18.33%	18.33%	5.23	5.24	5.08	0.41	7.79%	7.79%
B02	State Government Bonds	SGGB	9.63	9.63	9.12	0.20	2.10%	2.10%	8.84	9.63	9.12	0.78	8.85%	8.85%	2.85	6.42	6.43	0.25	8.71%	8.71%
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																			
	<b>TAXABLE BONDS OF</b>																			
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	0.00%	0.00%	2.60	-	-	0.00	0.14%	0.14%	-	-	-	-	0.00%	0.00%
C08	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	15.83	14.04	13.69	0.40	2.55%	2.55%	12.95	14.04	13.69	1.33	10.25%	10.25%	5.19	5.09	5.25	0.51	9.91%	9.91%
<b>D</b>	<b>Infrastructure Investments</b>																			
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	0.00%	0.00%	0.20	-	-	0.01	4.76%	4.76%	0.09	0.33	0.32	0.01	6.51%	6.51%
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	0.05	-	-	(0.00)	-5.10%	-5.10%
	<b>TAXABLE BONDS OF</b>																			
D08	Infrastructure - PSU - Debentures / Bonds	IPTD	29.80	29.80	28.45	0.66	2.20%	2.20%	30.48	29.80	28.45	2.67	8.75%	8.75%	15.16	20.95	21.08	1.39	9.15%	9.15%
D09	Infrastructure - PSU - CPs	IJPCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D10	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	0.40	0.40	0.38	0.01	2.12%	2.12%	0.56	0.40	0.38	(0.04)	-6.26%	-6.26%	1.10	-	-	0.08	6.95%	6.95%
D11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D15	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D16	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
<b>E</b>	<b>Approved Investment Subject To Exposure Norms</b>																			
E01	PSU - Equity shares - quoted	EAEO	0.19	0.21	0.18	0.02	8.10%	8.10%	0.39	0.21	0.18	0.02	4.71%	4.71%	0.36	0.77	0.74	0.01	3.71%	3.71%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EAEC	2.28	3.03	3.21	0.03	1.46%	1.46%	1.38	3.03	3.21	0.29	20.89%	20.89%	1.82	1.38	1.43	0.22	11.87%	11.87%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	9.36	6.63	6.38	0.22	2.40%	2.40%	7.35	6.63	6.38	0.68	9.29%	9.29%	2.28	2.50	2.52	0.21	9.04%	9.04%
E07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E09	Corporate Securities - Debentures	ECCS	23.79	10.90	10.64	0.37	1.54%	1.54%	17.01	10.90	10.64	1.34	7.87%	7.87%	1.60	0.00	0.00	0.22	13.60%	13.60%
E10	Corporate Securities - Debentures / Bonds / CPs / Loan - Promoter Group	EDPG	4.98	-	-	0.11	2.15%	2.15%	4.97	-	-	0.26	5.16%	5.16%	-	-	-	-	0.00%	0.00%
E13	Investment properties - Immovable	EINP	3.44	3.44	3.44	0.08	2.38%	2.38%	3.44	3.44	3.44	0.33	9.52%	9.52%	3.43	3.43	3.43	0.17	4.84%	4.84%
E14	Loans - Policy Loans	ELPL	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E17	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment, CCIL, RBI)	ECDB	2.34	0.91	0.91	0.06	2.72%	2.72%	2.97	0.91	0.91	0.32	10.91%	10.91%	2.51	2.51	2.51	0.26	10.42%	10.42%
E18	Deposits - CDs with Scheduled Banks	EDCD	1.87	0.18	0.18	0.05	2.56%	2.56%	1.57	0.18	0.18	0.17	10.70%	10.70%	2.23	4.94	4.94	0.10	4.39%	4.39%
E19	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E22	CCIL - CBLO	ECBO	1.16	4.75	4.75	0.02	1.51%	1.51%	2.15	4.75	4.75	0.10	4.67%	4.67%	1.43	5.90	5.90	0.02	1.60%	1.60%
E23	Commercial Papers	ECCP	12.06	14.83	14.83	0.32	2.68%	2.68%	5.32	14.83	14.83	0.55	10.27%	10.27%	8.38	8.38	8.38	0.01	0.10%	0.10%
E24	Application Money	ECAM	-	-	-	-	0.00%	0.00%	1.70	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	0.70	0.41	0.37	0.03	4.43%	4.43%	1.18	0.41	0.37	0.12	10.21%	10.21%	1.03	1.01	1.05	0.08	8.13%	8.13%
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	0.15	-	-	0.00	1.36%	1.36%	1.40	-	-	0.10	7.37%	7.37%	1.10	-	-	0.09	8.23%	8.23%
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	0.08	-	-	0.00	1.34%	1.34%	0.71	-	-	0.05	7.32%	7.32%	0.49	-	-	0.04	7.29%	7.29%
E32	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
<b>F</b>	<b>Other Investments</b>																			
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F06	Debentures	OLDB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F14	Mutual Funds - Debt / Income / Social Plans	OMGS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F15	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>216.66</b>	<b>193.77</b>	<b>181.73</b>	<b>4.48</b>	<b>2.07%</b>	<b>2.07%</b>	<b>205.42</b>	<b>193.77</b>	<b>181.73</b>	<b>17.80</b>	<b>8.67%</b>	<b>8.67%</b>	<b>93.10</b>	<b>121.36</b>	<b>121.26</b>	<b>6.70</b>	<b>7.19%</b>	<b>7.19%</b>

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 10-May-14

Signature: Cedric Fernandes  
Full Name: Cedric Fernandes  
Chief of Finance

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFMI) level and also at consolidated level.

FORM L-34-Yield on Investments-1  
FORM - 1

(Read with Regulation 10)

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd  
Registration Number: 107  
Statement as on: 31/12/2014  
Statement of Investment and Income on Investment  
Periodicity of Submission: Quarterly

Name of the Fund: Linked Life Insurance Business

Rs Crore

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)						Year to Date (previous year) <sup>3</sup>							
			Investment (Rs.) <sup>1</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>Government Securities</b>																			
A01	Central Government Bonds	CGSB	1,657.34	1,914.84	1,916.35	53.38	3.22%	3.22%	1,583.18	1,916.35	53.38	33.31	2.10%	2.10%	1,027.57	997.46	991.11	131.70	12.82%	12.82%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
A04	Treasury Bills	CTRB	4.07	-	-	0.01	0.31%	0.31%	47.09	-	0.01	2.52	5.34%	5.34%	40.26	-	-	2.17	5.39%	5.39%
<b>B</b>	<b>Government Securities/Other Approved Securities</b>																			
B01	Central Government Guaranteed	CGSL	49.77	89.07	88.18	2.59	5.20%	5.20%	32.70	88.18	2.59	2.71	8.30%	8.30%	8.28	24.38	24.61	1.05	12.67%	12.67%
B04	Other Approved Securities (excluding Infrastructure)	SGOA	31.11	3.80	3.51	0.63	2.04%	2.04%	80.75	3.51	0.63	4.52	5.60%	5.60%	65.97	7.45	7.60	9.51	14.41%	14.41%
B02	State Government Bonds	SGGB	367.60	423.78	421.76	9.52	2.59%	2.59%	278.75	421.76	9.52	21.92	7.86%	7.86%	287.13	359.30	362.19	34.37	11.97%	11.97%
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																			
	<b>TAXABLE BONDS OF</b>																			
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	47.59	48.11	48.11	1.05	2.21%	2.21%	31.91	48.11	1.05	2.08	6.51%	6.51%	-	-	-	-	0.00%	0.00%
C08	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	180.59	115.49	114.62	5.72	3.17%	3.17%	243.64	114.62	5.72	16.34	6.71%	6.71%	276.71	238.87	239.44	31.37	11.34%	11.34%
<b>D</b>	<b>Infrastructure Investments</b>																			
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	63.05	70.34	62.14	(4.45)	-7.05%	-7.05%	83.52	62.14	(4.45)	(5.71)	-6.84%	-6.84%	75.29	116.68	108.12	(2.63)	-3.49%	-3.49%
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	32.07	36.42	40.46	2.41	7.53%	7.53%	39.04	40.46	2.41	(7.86)	-20.14%	-20.14%	100.36	75.83	72.30	6.55	6.52%	6.52%
	<b>TAXABLE BONDS OF</b>																			
D08	Infrastructure - PSU - Debentures / Bonds	IPDT	674.86	411.30	396.02	16.60	2.46%	2.46%	724.34	396.02	16.60	22.09	3.05%	3.05%	448.01	686.96	687.58	53.56	11.96%	11.96%
D09	Infrastructure - PSU - CPs	IPCP	78.81	48.46	48.46	1.79	2.27%	2.27%	39.77	48.46	1.79	3.14	7.90%	7.90%	9.39	9.63	9.63	0.46	-4.93%	-4.93%
D10	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	34.79	35.99	34.90	0.94	2.71%	2.71%	41.33	34.90	0.94	(1.18)	-2.85%	-2.85%	40.94	20.25	20.15	4.28	10.47%	10.47%
D11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D15	Infrastructure - Equity (including unlisted)	IOEQ	120.68	82.66	86.53	(14.71)	-12.19%	-12.19%	132.04	86.53	(14.71)	1.63	1.24%	1.24%	-	-	-	-	0.00%	0.00%
D16	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
<b>E</b>	<b>Approved Investment Subject To Exposure Norms</b>																			
E01	PSU - Equity shares - quoted	EAEQ	214.39	254.99	289.46	38.68	18.04%	18.04%	274.37	289.46	38.68	(17.24)	-6.28%	-6.28%	483.41	530.88	500.57	(32.44)	-6.71%	-6.71%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	2,794.13	2,650.32	3,186.69	190.04	6.80%	6.80%	2,789.20	3,186.69	190.04	605.58	21.71%	21.71%	3,221.93	2,727.70	2,971.98	432.06	13.41%	13.41%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	195.72	116.90	115.30	4.65	2.38%	2.38%	262.72	115.30	4.65	14.42	5.49%	5.49%	198.68	294.25	294.86	22.80	11.48%	11.48%
E07	Corporate Securities - Preference Shares	EPNQ	0.99	-	0.93	0.93	94.34%	94.34%	0.99	0.93	0.93	94.34%	94.34%	-	-	-	-	-	0.00%	0.00%
E09	Corporate Securities - Debentures	ECCS	357.32	360.77	359.05	10.18	2.85%	2.85%	260.00	359.05	10.18	21.44	8.25%	8.25%	249.06	122.67	123.68	29.22	11.73%	11.73%
E10	Corporate Securities - Debentures / Bonds / CPs / Loan - Promoter Group	EDPG	19.96	19.93	19.97	0.53	2.66%	2.66%	23.31	19.97	0.53	1.44	6.19%	6.19%	61.71	50.11	50.10	6.75	10.94%	10.94%
E14	Loans - Policy Loans	ELPL	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E17	Deposits - Deposit with Scheduled Banks - FIs (incl. Bank Balance awaiting Investment) - CCL - RBI	ECDB	133.94	69.91	69.91	3.81	2.85%	2.85%	176.07	69.91	3.81	20.24	11.49%	11.49%	513.10	270.36	270.36	57.71	11.25%	11.25%
E18	Deposits - CDs with Scheduled Banks	EDCD	353.11	424.81	424.81	7.84	2.22%	2.22%	332.52	424.81	7.84	31.96	9.61%	9.61%	151.09	470.54	470.54	16.33	10.81%	10.81%
E19	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E22	COI - CBLD	ECSO	44.21	24.24	24.24	0.89	2.01%	2.01%	38.79	24.24	0.89	3.14	8.09%	8.09%	5.76	60.39	60.39	0.34	5.94%	5.94%
E23	Commercial Papers	ECCP	72.69	73.51	73.51	1.65	2.27%	2.27%	61.11	73.51	1.65	5.63	9.21%	9.21%	40.17	108.93	108.93	4.35	10.84%	10.84%
E24	Amortization Money	ECAM	20.34	-	-	-	0.00%	0.00%	23.35	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	9.47	10.15	9.50	0.25	2.61%	2.61%	11.39	9.50	0.25	0.02	0.18%	0.18%	11.80	6.85	7.19	2.00	16.99%	16.99%
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	23.62	24.22	23.71	0.66	2.80%	2.80%	23.82	23.71	0.66	1.86	7.82%	7.82%	22.21	23.74	24.20	2.53	11.38%	11.38%
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	61.75	-	-	1.18	1.91%	1.91%	68.36	-	1.18	6.17	9.03%	9.03%	29.55	-	-	2.55	8.62%	8.62%
E31	Mutual Funds - (under Insurers Promoter Group)	EMPG	31.13	-	-	0.59	1.90%	1.90%	31.87	-	0.59	2.84	8.91%	8.91%	14.39	-	-	1.11	7.70%	7.70%
E32	Net Current Assets (Only in respect of ULIP Business)	ENCA	60.76	60.76	60.76	-	0.00%	0.00%	60.76	60.76	-	-	0.00%	0.00%	125.42	236.41	236.41	-	0.00%	0.00%
<b>F</b>	<b>Other Investments</b>																			
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F03	Equity Shares (incl Co-op Societies)	OESH	111.75	123.77	120.15	(4.34)	-3.89%	-3.89%	166.43	120.15	(4.34)	(13.93)	-8.37%	-8.37%	333.33	309.96	321.66	(18.93)	-5.68%	-5.68%
F06	Debentures	OLDB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F14	Mutual Funds - Debt / Income / Serial Plans	OMGS	40.00	-	-	0.07	0.17%	0.17%	35.60	-	0.07	0.24	0.67%	0.67%	4.71	-	-	0.03	0.61%	0.61%
F15	Mutual Funds (under Insurer's Promoter Group)	OMPG	12.93	-	-	0.02	0.17%	0.17%	12.53	-	0.02	0.08	0.63%	0.63%	1.74	-	-	0.01	0.62%	0.62%
<b>TOTAL</b>			<b>7,900.53</b>	<b>7,494.51</b>	<b>8,039.02</b>	<b>333.13</b>	<b>4.22%</b>	<b>4.22%</b>	<b>8,011.24</b>	<b>8,039.02</b>	<b>333.13</b>	<b>780.32</b>	<b>9.74%</b>	<b>9.74%</b>	<b>7,847.96</b>	<b>7,749.61</b>	<b>7,963.61</b>	<b>798.84</b>	<b>10.18%</b>	<b>10.18%</b>

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 10-May-14

Signature: Cedric Fernandes  
Full Name: Cedric Fernandes  
Chief of Finance

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

- 1 Based on daily simple Average of Investments
- 2 Yield netted for Tax
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFMI) level and also at consolidated level.

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd.

Registration Number: 107

Statement as on: 31-Mar-14

Name of Fund Life Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

*Rs Crore*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
	11.00% TCL - 23.07.14	ICTD	2.11	23-Jan-09	CARE	CARE AAA	CARE AA+	1-Nov-10	

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Signature

Date: 11-May-14

**Cedric Fernandes**

Chief Finance Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd.

Registration Number: 107

Statement as on: 31-Mar-14

Name of Fund General Annuity and Pension Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

*Rs Crore*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

**CERTIFICATION***Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date: 11-May-14

Signature

**Cedric Fernandes**

Chief Finance Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd.

Registration Number: 107

Statement as on: 31-Mar-14

Name of Fund Linked Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

*Rs Crore*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
	11.00% TCL - 23.07.14	ICTD	2.91	23-Jan-09	CARE	CARE AAA	CARE AA+	1-Nov-10	

**CERTIFICATION***Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date: 11-May-14

Signature

**Cedric Fernandes**  
Chief Finance Officer**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04





## FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP) - MAR 2014

Sl.No.	Business Acquisition through different channels (Group)													
	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year			
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	
1	Individual agents	0	0	0	0	0	0	0	0	0	0	0	0	
2	Corporate Agents-Banks	0	0	0	0	0	0	0	0	0	0	0	0	
3	Corporate Agents -Others	0	0	0	0	0	0	0	0	0	0	0	0	
4	Brokers	91	229741	52	98	224230	50	375	908676	152	300	772403	110	
5	Micro Agents	0	0	0	0	0	0	0	0	0	0	0	0	
6	Direct Business	179	1626336	153	149	924962	190	567	4773026	477	474	3275524	389	
	Total(A)	270	1856077	205	247	1149192	240	942	5681702	629	774	4047927	500	
1	Referral (B)													
	Grand Total (A+B)	270	1856077	205	247	1149192	240	942	5681702	629	774	4047927	500	

**PERIODIC DISCLOSURES**

FORM L-38

Business Acquisition through different channels (Individuals)

Insurer: |otak Mahindra Old Mutual Life Insurance Lt

Date: 31.03.2014

*(Rs in Lakhs)*

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Quarter		Same Quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	22,157	7,412.88	25088	7,707.85	67,054	20,176.20	61,284	17,990
2	Corporate Agents-Banks	19,809	16,511.03	19619	20,518.02	38,703	33,418.94	39,865	34,960
3	Corporate Agents -Others	1,752	329.22	6429	2,891.65	7,439	1,257.91	18,107	4,665
4	Brokers	4,253	1,580.71	5583	2,311.25	15,259	5,190.13	21,214	6,683
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	20,840	1,570.13	16362	1,499.70	31,458	4,253.59	28,738	4,520
	<b>Total (A)</b>	<b>68,811</b>	<b>27,404</b>	<b>73,081</b>	<b>34,928</b>	<b>159,913</b>	<b>64,297</b>	<b>169,208</b>	<b>68,818</b>
1	Referral (B)	7	1.22	64	5.74	47	4.96	271	33
	<b>Grand Total (A+B)</b>	<b>68,818</b>	<b>27,405</b>	<b>73,145</b>	<b>34,934</b>	<b>159,960</b>	<b>64,302</b>	<b>169,479</b>	<b>68,851</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims

<b>Ageing of Claims* (Individual)</b>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid ( In lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	0	2194	0	0	0	0	2194	10,378.60
2	<b>Survival Benefit</b>	4107	81	0	0	0	0	4188	989.27
3	<b>for Annuities / Pension</b>	0	903	10	3	0	0	916	44.32
4	<b>For Surrender</b>	0	135883	17	0	0	0	135900	121,242.36
5	<b>Death Claims (Individual)</b>	0	2687	0	0	0	0	2687	7,108.94
6	<b>Other benefits</b>	NA	NA	NA	NA	NA	NA	NA	NA

<b>Ageing of Claims* (Group)</b>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid ( In lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	1325	0	0	0	0	0	1325	1,642.83
2	<b>Survival Benefit</b>	0	0	0	0	0	0	0	-
3	<b>for Annuities / Pension</b>	0	0	0	0	0	0	0	-
4	<b>For Surrender</b>	5	0	3	0	0	0	8	2,717.18
5	<b>Death Claims (Group)</b>	0	13735	0	0	0	0	13735	14,394.70
6	<b>Other benefits</b>	NA	NA	NA	NA	NA	NA	NA	NA

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

## PERIODIC DISCLOSURES

**FOR L-40 : Year End claims data for Life**

Insurer: Kotak Mahindra old Mutual Life Insurance Ltd Date:

31-Mar-14

*No. of claims only*

Sl. No.	Claims Experience	For Death ( Individual )	For Death ( Group )	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	60	22	6	9	1	886	NA
2	Claims reported during the period*	2903	13833	3556	4225	1035	138843	NA
3	Claims Settled during the period	2687	13735	3519	4188	916	135908	NA
4	Claims Repudiated during the period	227	96	NA	NA	NA	NA	NA
a	Less than 2years from the date of acceptance of risk	207	96	NA	NA	NA	NA	NA
b	Grater than 2 year from the date of acceptance of risk	20	0	NA	NA	NA	NA	NA
5	Claims Written Back	0	0	NA	NA	NA	NA	NA
6	Claims O/S at End of the period	49	24	43	46	120	3821	NA
	Less than 3months	15	4	43	46	120	3821	NA
	3 months to 6 months	6	1	NA	NA	NA	NA	NA
	6months to 1 year	6	6	NA	NA	NA	NA	NA
	1year and above	22	13	NA	NA	NA	NA	NA

\*in case of death- the claims for which all the documentations have been completed needs to be shown here.

**PERIODIC DISCLOSURES**  
**FORM L-41** **GRIEVANCE DISPOSAL**

Insurer: **Kotak Mahindra Old Mutual Life Insurance Ltd.** Date **31.03.2014**

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING MARCH 2014								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	<b>177</b>	<b>1497</b>	<b>722</b>	<b>0</b>	<b>750</b>	<b>202</b>	<b>6249</b>
a)	Death Claims	3	10	10	0	2	1	37
b)	Policy Servicing	7	82	55	0	25	9	409
c)	Proposal Processing	1	27	20	0	7	1	47
d)	Survival Claims	1	25	12	0	10	4	63
e)	ULIP Related	2	16	10	0	8	0	110
f)	Unfair Business Practices	162	1271	576	0	677	180	5304
g)	Others	1	66	39	0	21	7	279
	<b>Total Number of complaints</b>	<b>177</b>	<b>1497</b>	<b>722</b>	<b>0</b>	<b>750</b>	<b>202</b>	<b>6249</b>

<b>2</b>	Total No. of policies during previous year:	<b>170523</b>
<b>3</b>	Total No. of claims during previous year	<b>13830</b>
<b>4</b>	Total No. of policies during current year	<b>160902</b>
<b>5</b>	Total No. of claims during current year	<b>20961</b>
<b>6</b>	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	<b>382.16</b>
<b>7</b>	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	<b>47.71</b>

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	155	0	155
(b)	7 - 15 days	47	0	47
(c)	15 - 30 days	0	0	0
(d)	30 - 90 days	0	0	0
(e)	90 days & Beyond	0	0	0
	<b>Total Number</b>	<b>202</b>	<b>0</b>	<b>202</b>

\* Opening balance should tally with the closing balance of the previous financial year.

## L-42- Valuation Basis (Life Insurance)

### a. How the policy data needed for valuation is accessed.

For **Individual Business**, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

For **Group Business**, the data in respect of Annually Renewable Group Term business and Traditional Fund based Group Business is extracted from Group Operations in Microsoft Excel files. The valuation for this business is done using an Excel Program. The valuation of Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year, namely the Kotak Complete Cover Plan, Kotak Group Shield and Kotak Group Assure ("credit life" products), is done using 'Prophet'.

### b. How the valuation basis are supplied to the system

For **Individual Business**, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

For **Group Business**, the parameters are included in various formulae in Excel sheets.

### 1) Interest :

#### i. Individual Business

	First 5 yrs	After 5 yrs
a) Life- Participating policies	6.88%	5.99%
b) Life- Non-participating Policies	5.80%	4.90%
c) Annuities- Participating policies	NA	NA
d) Annuities - Non-participating policies	8.35%	7.45%
e) Annuities- Individual Pension Plan	6.88%	5.99%
f) Unit Linked	5.80%	4.90%
g) Health Insurance	NA	NA

<b>ii. Group Business</b>	5.80%	4.90%
---------------------------	-------	-------

### 2) Mortality Rates:

#### a) Life- Participating policies

The mortality rates assumed are 105% of IALM (2006-08).

#### b) Life- Non-participating Policies

The mortality rates assumed for our Term/Preferred term plans ranges between 42% to 99% of IALM (2006-08). The rates assumed for other non-participating products ranges between 116% to 181.5% of IALM (2006-08).

#### c) Annuities- Participating policies

NA

#### d) Annuities - Non-participating policies

The mortality rates assumed for our annuity plan ranges between 65% to 90% of IALM (96-98).

#### e) Annuities- Individual Pension Plan

The mortality rates assumed are 105% of IALM (2006-08).

#### f) Unit Linked

The mortality rates assumed are 93.5% of IALM (2006-08).

#### g) Health Insurance

NA

3) Expense :	(in Rs) per policy
Fixed Renewal Expenses (Regular Premium)*	562
Fixed Renewal Expenses (Single Premium)	112
Fixed Renewal Expenses (Annuity Nonpar)	396
Fixed Expenses on Death	1757
Fixed Expenses on Death (Annuity Nonpar)	79
Fixed Expenses on Maturity	293
Fixed Expenses on Surrender	293
Fixed Expenses on CI	9923
Fixed Expenses on Disability	4962
Group Plans for which Premium is guaranteed more than 1 Year (Renewal Fixed)	27 per member
Group Plans for which Premium is guaranteed more than 1 Year (on Death)	586 per member
Group Plans for which Premium is guaranteed more than 1 Year (on Surrender)	95 per member

In respect of other Group Plans, expense provision is equal to 10% of the unexpired risk premium.

\* Fixed renewal expenses of Rs.562 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs.112 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs.281 is assumed.

### 4) Bonus Rates

The bonus rates assumed were consistent with the interest rate assumptions used and the nature of the product.

### 5) Policyholders Reasonable Expectations

The level of benefits assumed is in line with the benefit illustrations provided at the point of sale and hence meets policyholders reasonable expectation.

6) Taxation and Shareholder Transfers	
Policyholders Tax Rate	14.16%
Shareholders Tax Rate	16.995%
Shareholder Transfer (With Profit Policies)	1/9 th of Cost of Bonus
Shareholder Transfer (Without Profit Policies)	100% of Surplus

## 7) Basis of provisions for Incurred But Not Reported (IBNR)

Individual  
Group

Provision for IBNR is 4 times the average claims paid (net of reinsurance and mathematical reserves) over the past one year.  
Provision for IBNR reserve is based on the past claims experience using chain ladder approach.

## 8) Change in Valuation Methods or Basis

### i. Individuals Assurances

1. Interest For Participating Plans: Interest have been changed, from 6.7% to 6.88% for first five years and from 5.9% to 5.99% for after five years.  
For Non participating Plans: Interest have been changed, from 5.7% to 5.8% for first five years. No change in rates for after five years
2. Expenses *The following changes were made in the expense assumptions from previous year:*  
a) Fixed renewal expense per policy basis was changed from Rs 510 to Rs 562  
b) No change in Death expense, maturity expense and surrender expense per policy basis. They were increased by inflation from previous year.  
c) CI and Disability are same as that of the previous year. They were increased by inflation from previous year.
3. Inflation Changed from 6.5% to 6%

### ii. Annuities

1. Interest Interest have been changed, from 7.8% to 8.35% for first five years and from 7.01% to 7.45% for after five years.
- a. Annuity in payment Not Applicable
- b. Annuity during deferred period Not Applicable
- c. Pension : All Plans For Participating Pension Plans: Interest have been changed, from 6.7% to 6.66% for first five years and from 5.7% to 5.77% for after five years.
2. Expenses *The following changes were made in the expense assumptions from previous year :*  
a) For Annuity: No change in fixed renewal expense per policy basis. They were increased by inflation from previous year.  
b) For Participating Pension: Fixed renewal expense per policy basis was changed from Rs 510 to Rs 562  
c) No change in Death expense, maturity expense and surrender expense per policy basis. They were increased by inflation from previous year.  
d) CI and Disability are same as that of the previous year. They were increased by inflation from previous year.
3. Inflation Changed from 6.5% to 6%

### iii. Unit Linked

1. Interest Interest have been changed, from 5.7% to 5.8% for first five years. No change in rates for after five years
2. Expenses *The following changes were made in the expense assumptions from previous year:*  
a) Fixed renewal expense per policy basis was changed from Rs 510 to Rs 562  
b) No change in Death expense, maturity expense and surrender expense per policy basis. They were increased by inflation from previous year.  
c) CI and Disability are same as that of the previous year. They were increased by inflation from previous year.
3. Inflation Changed from 6.5% to 6%

### iv. Health

Not Applicable

### v. Group

1. Interest Interest have been changed, from 5.7% to 5.8% for first five years. No change in rates for after five years
2. Expenses a) No change in fixed renewal expense per policy basis & other than expenses on death. They were increased by inflation from previous year.  
b) No change in Death expense, maturity expense and surrender expense per policy basis. They were increased by inflation from previous year.
3. Inflation Changed from 6.5% to 6%