

FORM L-1-A-RA
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2015
Policyholders' Account (Technical Account)
(Amounts in thousands of Indian Rupees)

Particulars	<i>Schedule</i>	For the quarter ended on 31st March 2015 (Audited)	Upto the quarter ended on 31st March 2015 (Audited)	For the quarter ended on 31st March 2014 (Audited)	Upto the quarter ended on 31st March 2014 (Audited)
Premiums earned - net					
(a) Premium	<i>L-4</i>	12,455,998	30,380,549	10,057,582	27,007,900
(b) Re-insurance ceded		(230,969)	(624,632)	(90,476)	(498,528)
(c) Re-insurance accepted		-	-	-	-
SUB-TOTAL		12,225,029	29,755,917	9,967,106	26,509,372
Income from investments					
(a) Interest, Dividends and Rent Gross- Net of accretion/amortization of Discount/Premium		1,548,911	6,592,212	1,676,644	6,547,821
(b) Profit on sale/ redemption of investments		4,320,025	14,401,531	1,108,221	7,675,358
(c) (Loss on sale/ redemption of investments)		(556,540)	(1,371,714)	(900,739)	(7,029,601)
(d) Transfer/ Gain on revaluation/change in fair value		374,574	6,771,482	2,087,461	3,305,082
SUB-TOTAL		5,686,970	26,393,511	3,971,587	10,498,660
Contribution from Shareholders' Account		(92,967)	83,987	77,882	236,589
Other Income					
(a) Miscellaneous income		60,223	76,872	6,858	12,984
(b) Profit/(Loss) on sale/disposal of fixed assets (Net)		1,320	2,804	491	1,848
SUB-TOTAL		61,543	79,676	7,349	14,832
TOTAL (A)		17,880,575	56,313,091	14,023,924	37,259,453
Commission	<i>L-5</i>	833,997	1,764,067	588,695	1,343,781
Operating Expenses related to Insurance Business	<i>L-6</i>	1,903,837	6,690,607	1,439,240	5,527,881
Service Tax Expenditure		294,162	294,162	299,366	299,366
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax		137,681	218,557	33,845	120,138
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		48	48	(12,706)	(12,706)
(b) Others		6,000	6,000	-	-
TOTAL (B)		3,175,725	8,973,441	2,348,440	7,278,460
Benefits paid (net)	<i>L-7</i>	4,814,904	17,852,155	5,678,980	18,542,229
Interim and Terminal Bonuses paid		31,148	87,842	31,835	61,388
Change in valuation of liability in respect of life policies					
(a) Gross		4,748,253	11,186,369	3,017,865	8,189,918
(b) Amount ceded in Reinsurance		(23,813)	(2,944)	16,238	63,149
(c) Amount accepted in Reinsurance		-	-	-	-
Provision for Linked Liabilities		4,223,644	16,054,973	2,455,660	1,005,941
TOTAL (C)		13,794,136	45,178,395	11,200,578	27,862,625
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		910,714	2,161,255	474,906	2,118,368
APPROPRIATIONS					
Transfer to Shareholders' Account		1,617,596	1,617,596	2,006,410	2,006,410
Transfer to Other Reserve		-	-	-	-
Balance being Funds for Future Appropriations		(3,572)	(81,752)	(80,079)	(403,289)
Surplus after Appropriation		(703,311)	625,411	(1,451,425)	515,247
TOTAL (D)		910,713	2,161,255	474,906	2,118,368
SURPLUS/(DEFICIT) BROUGHT FORWARD		(0)	771,655	-	256,408
Surplus after Appropriation		(703,311)	625,411	(1,451,425)	515,247
SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET		(703,311)	1,397,066	(1,451,425)	771,655
(a) Interim and Terminal Bonuses paid		31,149	87,842	31,835	61,388
(b) Allocation of Bonus to Policyholders		743,587	743,587	556,256	556,256
(c) Surplus/ (Deficit) shown in the Revenue Account		(703,311)	625,411	(1,451,425)	515,247
Total Surplus: [(a) + (b) + (c)]		71,425	1,456,840	(863,334)	1,132,891

The Schedules are an integral part of this Revenue Account

As required by Section 40-B (4) of the Insurance Act, 1938, we certify that all expenses of Management in respect of life insurance business transacted in India by the Insurer have been fully recognized in this Revenue Account.

FORM L-2-A-PL
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of registration: January 10, 2001
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2015
Shareholders' Account (Non-technical Account)
(Amounts in thousands of Indian Rupees)

Particulars	<i>Schedule</i>	For the quarter ended on 31st March 2015 (Audited)	Upto the quarter ended on 31st March 2015 (Audited)	For the quarter ended on 31st March 2014 (Audited)	Upto the quarter ended on 31st March 2014 (Audited)
Amounts transferred from Policyholders' Account (Technical Account)		1,617,596	1,617,596	2,006,410	2,006,410
Income from Investments					
(a) Interest, Dividends and Rent Gross- Net of amortisation		213,720	879,885	177,021	695,177
(b) Profit on sale/ redemption of investments		10,572	35,932	1,017	131,290
(c) (Loss on sale/ redemption of investments)		(1,544)	(16,993)	-	(94,491)
		222,748	898,824	178,039	731,976
Other Income					
TOTAL (A)		1,840,344	2,516,420	2,184,448	2,738,386
Expenses other than those directly related to the insurance business		6,636	13,174	4,244	7,914
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
-Corporate Social Responsibility Expenditure		5,700	5,700	-	-
-Contribution to the Policyholders Fund		(92,967)	83,987	77,882	236,589
TOTAL (B)		(80,631)	102,861	82,126	244,503
Profit before tax		1,920,975	2,413,559	2,102,322	2,493,883
Provision for taxation					
- Current Year		15,857	124,627	25,317	102,549
- Deferred tax charge / (credit)		-	-	-	-
Profit after tax		1,905,118	2,288,932	2,077,005	2,391,334
Appropriations					
(a) Balance at the beginning of the year		-	4,794,769	-	2,403,435
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit/(Loss) carried to the Balance Sheet		1,905,118	7,083,701	2,077,005	4,794,769

The Schedules are an integral part of this Profit and Loss Account.

FORM L-3-A-BS
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of registration: January 10, 2001

BALANCE SHEET AS AT MARCH 31, 2015
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
<u>SOURCES OF FUNDS</u>			
Shareholders' Funds:			
Share Capital	L-8 & L-9	5,102,902	5,102,902
Reserves and Surplus	L-10	7,604,064	5,315,132
Credit/(Debit) Fair Value Change Account		-	-
Sub-Total		12,706,966	10,418,034
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		971,453	58,690
Revaluation Reserve - Investment Property		203,345	-
Policy Liabilities			
- Life Participating	19,694,174	15,917,697	
- Pension Participating	762,158	752,482	
- Life Non- Participating	15,573,233	9,648,972	
- Life Non- Participating Variable(VIP)	397,304	48,275	
- Pension Non-Participating Variable (VIP)	960,053	-	
- General Annuity	192,898	111,827	
- Unit Linked	1,501,029	1,432,553	
- Unit Linked Pension	146,246	131,865	28,043,671
Insurance Reserves			
- Life Participating	1,255,645	650,155	
- Pension Participating	141,421	1,397,066	121,500
Provision for Linked Liabilities			
- Linked Liabilities	83,108,172	74,693,382	
- Fair Value Change	12,216,579	5,445,097	80,138,479
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		1,907,880	1,039,179
- Others		-	-
Sub-Total		139,031,590	110,051,674
Funds for Future Appropriation:-Linked Liabilities		69,788	151,540
Others		-	-
Total		151,808,344	120,621,248

APPLICATION OF FUNDS

Investments			
- Shareholders'	L-12	10,519,679	8,139,638
- Policyholders'	L-13	42,863,107	31,566,578
Assets Held to Cover Linked Liabilities	L-14	97,302,419	81,329,198
Loans	L-15	1,677,304	96,912
Fixed Assets	L-16	397,257	358,297
Current Assets			
Cash and Bank Balances	L-17	2,025,464	1,598,908
Advances and Other Assets	L-18	2,849,761	2,505,560
Sub-Total (A)		4,875,225	4,104,468
Current Liabilities	L-19	5,614,986	4,884,326
Provisions	L-20	211,661	89,517
Sub-Total (B)		5,826,647	4,973,843
Net Current Assets (C) = (A-B)		(951,422)	(869,375)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
		151,808,344	120,621,248

The Schedules are an integral part of this Balance Sheet.

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
1. Partly paid-up investments	65,000	-
2. Underwriting commitments outstanding (in respect of shares and securities)	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	-	-
4. Guarantees given by or on behalf of the Company	950	950
5. Statutory demands/ liabilities in dispute, not provided for (Service Tax)	2,183,149	758,973
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others - Insurance claims in appeal net of provision		
(Gross value of claims ` 3,62,608 (2014 - ` 335,850), out of which reinsured ` 1,06,020 (2014 - ` 88,941) and provision held ` 1,70,723 (2014 ` 162,314)	85,865	84,595
Total	2,334,964	844,518

FORM L-4-PREMIUM SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 31st March 2015 (Audited)	Upto the quarter ended on 31st March 2015 (Audited)	For the quarter ended on 31st March 2014 (Audited)	Upto the quarter ended on 31st March 2014 (Audited)
First year Premium	5,279,457	10,614,201	2,942,190	7,890,724
Renewal Premium	5,709,792	14,978,778	5,266,111	14,289,752
Single Premium	1,466,749	4,787,570	1,849,281	4,827,424
Total Premium	12,455,998	30,380,549	10,057,582	27,007,900

Notes:

(a) All the premium income relates to business in India

FORM L-5 - COMMISSION SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 31st March 2015 (Audited)	ended on 31st March 2015 (Audited)	ended on 31st March 2014 (Audited)	ended on 31st March 2014 (Audited)
Commission Paid				
First year Premium	710,194	1,370,389	454,046	1,000,188
Renewal Premium	168,179	421,631	126,438	339,375
Single Premium	8,155	29,717	15,554	33,431
Sub-total	886,528	1,821,737	596,038	1,372,994
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	(52,531)	(57,670)	(7,345)	(29,213)
Net Commission	833,997	1,764,067	588,695	1,343,781

Breakup of Gross Commission

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 31st March 2015 (Audited)	ended on 31st March 2015 (Audited)	ended on 31st March 2014 (Audited)	ended on 31st March 2014 (Audited)
Agents	308,002	773,430	210,566	578,714
Brokers	60,145	172,783	55,199	183,709
Corporate Agents	518,381	875,526	330,299	610,580
Referral	0	(2)	(26)	(9)
Total	886,528	1,821,737	596,038	1,372,994

FORM L-6-OPERATING EXPENSES SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Operating Expenses Related to Insurance Business
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 31st March 2015 (Audited)	Upto the quarter ended on 31st March 2015 (Audited)	For the quarter ended on 31st March 2014 (Audited)	Upto the quarter ended on 31st March 2014 (Audited)
Employees' remuneration and welfare benefits	1,126,126	3,679,702	841,884	2,888,869
Travel, conveyance and vehicle running expenses	43,994	149,044	44,382	146,117
Training expenses	30,304	84,914	14,981	51,623
Rent, Rates and Taxes	107,475	421,517	120,924	416,915
Repairs	37,033	129,168	32,416	125,326
Printing and Stationery	15,897	51,902	14,083	46,219
Communication expenses	29,668	103,509	23,966	99,949
Legal and Professional charges	35,321	135,725	46,628	143,851
Medical fees	8,129	23,868	6,284	25,414
Auditors' fees, expenses etc.				
(a) as auditor	714	4,127	877	3,623
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	106	314	289	356
Advertisement and publicity	189,448	492,915	194,570	374,760
Interest and Bank charges	10,702	27,912	9,433	30,294
Distribution Expenses	127,903	322,173	100,198	298,507
Sales Promotion Expenses	152,498	279,571	19,658	174,733
Depreciation	52,344	202,600	51,694	203,716
Information Technology expenses	63,525	186,196	42,792	148,214
Electricity charges	15,024	90,500	16,958	80,505
Recruitment expenses	5,903	38,071	4,791	33,962
Brokerage	216	430	32	611
Stamp Duty	56,502	163,699	36,108	122,328
Membership and Subscription Fees	2,320	5,421	1,792	6,985
Service Tax Expenses	(212,143)	16,334	(213,626)	19,345
Miscellaneous expenses	4,828	80,995	28,126	85,659
Total	1,903,837	6,690,607	1,439,240	5,527,881

FORM L-7-BENEFITS PAID SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 31st March 2015 (Audited)	Upto the quarter ended on 31st March 2015 (Audited)	For the quarter ended on 31st March 2014 (Audited)	Upto the quarter ended on 31st March 2014 (Audited)
1. Insurance Claims				
(a) Claims by Death	784,320	2,765,625	513,254	2,102,430
(b) Claims by Maturity	956,103	2,227,167	1,252,879	1,991,589
(c) Annuities/ Pension payment	2,798	8,954	1,659	4,750
(d) Other Benefits				
– Survival Benefits	37,883	113,144	37,669	100,846
– Surrenders	3,108,063	13,053,883	3,868,574	14,541,242
– Riders	2,402	6,477	1,265	6,866
– Claim Investigation Fees	1,835	6,556	2,360	5,130
– Others- Refer note (b)	(418)	(9,319)	19,736	96,176
Sub Total (A)	4,892,986	18,172,487	5,697,398	18,849,029
2. Amount ceded in reinsurance				
(a) Claims by Death	(76,166)	(318,066)	(18,418)	(306,724)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits	-	-	-	-
– Survival Benefits	-	-	-	-
– Surrenders	-	-	-	-
– Riders	(1,916)	(2,266)	-	(76)
– Others	-	-	-	-
Sub Total (B)	(78,082)	(320,332)	(18,418)	(306,800)
3. Amount accepted in reinsurance				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits	-	-	-	-
– Survival Benefits	-	-	-	-
– Surrenders	-	-	-	-
– Riders	-	-	-	-
– Others	-	-	-	-
Sub Total (C)	-	-	-	-
Total (A)+(B)+(C)	4,814,904	17,852,155	5,678,980	18,542,229

Notes :

- (a) All the claims are paid in India.
(b) Includes provision for policy related claims.

FORM L-8-SHARE CAPITAL SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
Authorized Capital 625,000,000 (2014 – 625,000,000) Equity Shares of ` 10 each	6,250,000	6,250,000
Issued Capital 510,290,249 (2014 – 510,290,249) Equity Shares of ` 10 each	5,102,902	5,102,902
Subscribed Capital 510,290,249 (2014 – 510,290,249) Equity Shares of ` 10 each	5,102,902	5,102,902
Called-up Capital 510,290,249 (2014 – 510,290,249) Equity Shares of ` 10 each	5,102,902	5,102,902
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
Total	5,102,902	5,102,902

Notes:

(a) Of the above, 260,248,044 (2014 – 260,248,044) Equity Shares of ` 10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2014-54,000,000) and 63,366,753 (2014-63,366,753) fully paid-up Equity Shares of ` 10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
Pattern of Shareholding
(As certified by the Management)

Particulars	As at March 31, 2015		As at March 31, 2014	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	377,614,797	74%	377,614,797	74%
- Foreign	132,675,452	26%	132,675,452	26%
Others	-	-	-	-
Total	510,290,249	100%	510,290,249	100%

FORM L-10-RESERVES AND SURPLUS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	520,363	520,363
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	7,083,701	4,794,769
Total	7,604,064	5,315,132

FORM L-11-BORROWINGS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at	As at
	March 31, 2015 (Audited)	March 31, 2014 (Audited)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	5,842,397	2,326,200
Other Approved Securities	1,203,977	1,675,221
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	336,142	728,183
(e) Other Securities (including Fixed Deposits)	81,000	180,000
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I)Approved Investments		
(a) Equity	-	-
(b) Others	2,001,451	1,339,848
(II)Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	9,464,967	6,249,452
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	149,354	80,533
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	27,310	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	499,153	700,474
(e) Other Securities (including Fixed Deposits)	126,454	599,755
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I)Approved Investments		
(a) Equity	-	-
(b) Others	252,441	509,424
(II)Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	1,054,712	1,890,186
Grand Total	10,519,679	8,139,638

Notes:

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
(a) Investment in Holding Company - Kotak Mahindra Bank	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investments in units of the funds of Kotak Mahindra Asset Management Company Ltd	9,575	
- Investment in Kotak Mahindra Prime Ltd in Debentures	125,000	589,698
(c) Investment made out of Catastrophe reserve		
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	10,519,679	8,139,638
- Market Value	10,909,677	7,820,507

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Investments-Policyholders'
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	24,986,596	14,853,333
Other Approved Securities	1,143,112	4,185,726
Other Investments		
(a) Shares		
(aa) Equity	5,157,295	1,453,648
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	3,125,035	2,254,217
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	698,424	491,494
(h) Deposit with Clearing Corporation of India Ltd.		
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	18,643
(b) Others	6,033,886	6,299,805
(II) Other than Approved Investments		
(a) Equity	716,232	3,191
(b) Others	34,952	-
Total	41,895,532	29,560,057
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	3,900	22,831
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	32,202	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	13,017	759,633
(e) Other Securities (including Fixed Deposits)	201,296	854,750
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	717,160	369,307
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	967,575	2,006,521
Grand Total	42,863,107	31,566,578

Notes:

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
(a) Investment in Holding Company - Kotak Mahindra Bank	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds of Kotak Mahindra Asset Management Company Ltd	11,290	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	10,000	409,131
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	36,969,746	30,091,097
- Market Value	38,421,387	28,421,811

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	17,584,003	19,147,461
Other Approved Securities	3,291,429	5,134,507
Other Investments		
(a) Shares		
(aa) Equity	46,912,907	34,761,484
(bb) Preference	10,612	9,286
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	4,082,845	3,605,483
(e) Other Securities (including Fixed Deposits)	190,200	190,200
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	894,519	1,891,237
(b) Others	5,630,569	5,114,107
Other than Approved Investments		
(a) Equity	6,314,405	1,201,452
(b) Others	-	-
Total	84,911,489	71,055,217
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,355,228	16,073
Other Approved Securities	994	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	1,387,988	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	232,237	1,669,884
(e) Other Securities (including Fixed Deposits)	5,082,021	5,734,498
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I) Approved Investments		
(a) Equity Shares	-	-
(b) Others	2,808,038	1,306,939
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	1,524,424	1,546,587
Total	12,390,930	10,273,981
Grand Total	97,302,419	81,329,198

Notes:

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
(a) Investment in Holding Company - Kotak Mahindra Bank	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds of Kotak Mahindra Asset Management Company Ltd including units c	1,893,833	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	15,095	199,719
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	41,294,229	42,155,297
- Market Value	41,645,551	41,921,890

FORM L-15-LOANS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	1,000,000	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	177,304	96,912
(d) Others	500,000	-
<i>Unsecured</i>	-	-
Total	1,677,304	96,912
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	500,000	-
(c) Subsidiaries	-	-
(d) Companies	1,000,000	-
(e) Loans against policies	177,304	96,912
(f) Others – Employees	-	-
Total	1,677,304	96,912
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	1,677,304	96,912
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	1,677,304	96,912
MATURITY-WISE CLASSIFICATION		
(a) Short term	504,095	3,819
(b) Long Term	1,173,209	93,093
Total	1,677,304	96,912

FORM L 16-FIXED ASSETS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2014	Addition	On Sale/ Adjustment	As at March 31, 2015 (Audited)	As on April 1 2014	For the year	On Sale/ Adjustment	As at March 31, 2015 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software *	1,007,151	115,263	57,835	1,064,579	863,914	114,996	57,835	921,075	143,504	143,237
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	339,328	38,996	7,723	370,601	280,712	24,144	7,561	297,295	73,306	58,616
Information technology equipment	382,375	66,145	54,862	393,658	339,356	42,035	54,848	326,543	67,115	43,051
Vehicles	59,791	11,476	9,416	61,851	27,062	13,779	7,327	33,514	28,337	32,729
Office equipment	127,903	13,965	6,495	135,373	109,905	7,798	6,337	111,366	24,007	17,966
	1,916,548	245,845	136,331	2,026,062	1,620,949	202,752	133,908	1,689,793	336,269	295,599
Capital Work-in-progress									60,988	62,698
Grand Total	1,916,548	245,845	136,331	2,026,062	1,620,949	202,752	133,908	1,689,793	397,257	358,297
Previous Year	1,744,405	216,815	44,672	1,916,548	1,459,137	203,797	41,985	1,620,949	358,297	

* Includes licenses

** Includes leasehold improvements

FORM L-17-CASH AND BANK BALANCE SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
Cash (including cheques on hand, drafts and stamps)	492,313	387,208
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	52,931	264,869
(bb) Others	-	-
(b) Current accounts	1,480,220	946,831
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Total	2,025,464	1,598,908
Balance with non-scheduled banks included above	-	-
Cash and Bank balance		
In India	2,025,464	1,598,908
Outside India	-	-
Total	2,025,464	1,598,908

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	56,221	163,375
Advance to Directors/ Officers	-	-
Advance tax paid and T.D.S (Refer Note (a) below)	107,310	53,327
Others :-		
Advances to suppliers	130,363	94,312
Advances to employees	53,882	37,424
Total (A)	347,776	348,438
OTHER ASSETS		
Income accrued on investments	1,401,746	1,298,526
Outstanding Premiums	638,772	495,637
Agents Balances	-	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	17,784	3,070
Due from subsidiaries/ holding company	-	-
Deposits pursuant to Section 7 of Insurance Act, 1938	-	-
Others :-		
Security and other deposits	240,823	223,243
Service Tax Unutilised Credit	1,813	3,868
Other Receivables	201,047	132,779
Total (B)	2,501,985	2,157,123
Total (A + B)	2,849,761	2,505,560

Notes :

(a) - Advance tax paid and Taxes deducted at source

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
Provision for Tax	(402,089)	(438,239)
Advance Tax and Tax deducted at source	509,399	491,566
	107,310	53,327

FORM L-19-CURRENT LIABILITIES SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
Agents' balances	374,407	250,296
Balance due to other insurance companies (including reinsurance)	57,082	112,488
Deposits held on re-insurance ceded	-	-
Premium received in advance	33,506	32,218
Unallocated premium (proposals/policy deposits)	1,113,691	636,905
Sundry creditors	46,829	46,859
Due to holding company / Fellow Subsidiary	10,190	4,759
Claims outstanding	52,582	490,140
Unclaimed Amount of Policy Holders	1,078,659	543,831
Annuities due	-	395
Due to Officers / Directors	-	-
Others:-		
- Expenses Payable	2,140,119	1,663,007
- Taxes deducted at source, payable	102,697	73,276
- Statutory dues payable	33,511	38,339
- Refunds Payable	26,274	70,889
- Security Deposit	35,310	35,310
- Payable towards investments purchased	8,819	72,407
- Payable to unit linked fund (Refer Note (b) below)	501,310	813,207
Total	5,614,986	4,884,326

FORM L-20-PROVISIONS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
For taxation (less payments and taxes deducted at source)	78,074	-
For proposed dividend	-	-
For dividend distribution tax	-	-
Others :-		
Provision for gratuity	708	-
Provision for compensated absences	115,457	89,517
Provision for employee benefits	11,422	-
Provision for standard loan assets	6,000	-
Total	211,661	89,517

FORM L-21-MISC EXPENDITURE SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(To the extent not written off or adjusted)
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES

FORM L-22 - Analytical Ratios*

Insurer: **KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**

Date: **31-Mar-15**

Sl.No.	Particular	For the quarter ended on 31st March 2015 (Audited)	Upto the quarter ended on 31st March 2015 (Audited)	For the quarter ended on 31st March 2014 (Audited)	Upto the quarter ended on 31st March 2014 (Audited)
1	New business premium income growth rate - segment wise (Number of times)				
	Life Participating	1.74	1.03	0.43	0.66
	Pension Participating	-	3.41	-	-
	Life Non Participating	1.25	1.17	1.42	1.59
	Life Non Participating Variable (VIP)	4.93	7.07	1.00	1.00
	Pension Non-Participating Variable (VIP)*	1.00	1.00	-	-
	General Annuity	1.12	1.01	1.05	1.15
	Unit Linked Life	1.18	1.05	0.56	0.77
	Unit Linked Pension	0.24	1.58	0.99	1.82
2	Net Retention Ratio	98.15%	97.94%	99.10%	98.15%
3	Expense of Management to Gross Direct Premium Ratio	22.40%	28.02%	23.21%	26.66%
4	Commission Ratio (Gross commission paid to Gross Premium)	7.12%	6.00%	5.93%	5.08%
5	Ratio of policy holder's liabilities to shareholder's funds	1094.69%	1094.69%	1057.81%	1057.81%
6	Growth rate of shareholders' fund	-8.28%	21.97%	20.56%	29.79%
7	Ratio of surplus to policyholders' liability	1.00%	1.00%	0.70%	0.70%
8	Change in net worth(in 000')	-171,884	2,288,932	354,144	2,391,334
9	Profit after tax/Total Income	3.13%	3.96%	0.78%	6.25%
10	(Total real estate + loans)/(Cash & invested assets)	1.56%	1.56%	0.48%	0.48%
11	Total investments/(Capital + Surplus)	1185.85%	1185.85%	1161.79%	1161.79%
12	Total affiliated investments/(Capital+ Surplus)	1.60%	1.60%	14.08%	14.08%
13	Investment Yield (Gross and Net)				
	a) With Realised Gains:				
	Non Linked - Participating	19.88%	24.09%	13.75%	4.07%
	Non Linked - Non-Participating	13.04%	20.85%	13.47%	2.39%
	Sub Total : Non Linked	17.05%	22.82%	13.65%	3.49%
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	27.43%	33.74%	13.14%	9.03%
	Sub Total : Linked	27.43%	33.74%	13.14%	9.03%
	Grand Total : Non Linked + Linked	17.95%	23.69%	13.59%	4.09%
	Shareholders' Fund	12.37%	16.45%	10.64%	5.64%
	b) Without Realised Gains:				
	Non Linked - Participating	16.83%	22.08%	13.59%	2.11%
	Non Linked - Non-Participating	10.27%	18.82%	13.49%	1.18%
	Sub Total : Non Linked	14.11%	20.80%	13.55%	1.79%
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	3.87%	20.07%	12.09%	4.00%
	Sub Total : Linked	3.87%	20.07%	12.09%	4.00%
	Grand Total : Non Linked + Linked	13.23%	20.74%	13.37%	2.03%
	Shareholders' Fund	12.03%	16.26%	10.58%	5.17%
14	Conservation Ratio				
	Life Participating	80.16%	81.93%	82.18%	82.42%
	Pension Participating	92.98%	58.87%	67.48%	85.91%
	Life Non Participating	82.36%	83.40%	82.66%	81.26%
	Life Non Participating Variable (VIP)	NA	NA	NA	NA
	Pension Non Participating Variable(VIP)	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA
	Unit Linked Life	80.05%	79.34%	72.46%	67.41%
	Unit Linked Pension	58.86%	56.98%	49.38%	42.80%
15	Persistency Ratio[#]				
	Persistency Ratio (By Premium)				
	For 13th month	79.86%	80.90%	82.67%	81.54%
	For 25th month	77.48%	75.73%	77.96%	77.36%
	For 37th month	74.66%	73.20%	81.31%	60.21%
	For 49th month	79.87%	54.24%	43.88%	38.33%
	For 61st month	36.36%	30.91%	16.62%	15.68%
	Persistency Ratio (By Premium) - Reducing Balance Method				
	For 13th month	79.86%	80.90%	82.67%	81.54%
	For 25th month	89.87%	90.62%	91.26%	92.79%
	For 37th month	91.29%	91.98%	93.54%	76.56%
	For 49th month	96.25%	88.86%	74.62%	75.19%
	For 61st month	83.60%	82.50%	80.93%	77.87%
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers

		510,290,249	510,290,249	510,290,249	510,290,249
1	(a) No. of shares				
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	74%/26%	74%/26%
3	(c) % of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	3.73	4.49	4.07	4.69
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	3.73	4.49	4.07	4.69
6	(iv) Book value per share (Rs)	24.90	24.90	20.42	20.42

Note :

* During the current year, the Company has new business segment namely *Pension Non - participating Variable (VIP)*

Group business policies are excluded in the calculation of the persistency ratio. The premium persistency ratio allows for lapses, surrenders, Paid ups, as well as premium reductions and is expressed in terms of annualised premiums.

The Persistency ratio reported for FY15 and FY 14 are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/2014 dated 23rd Jan 2014.

FORM L-23 - RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Year Ended March 31, 2015	Year Ended March 31, 2014
Cash Flows from Operating Activities			
Premium and Other receipt from Customer		30,753,016	27,076,799
Payments of other operating expenses		(5,953,654)	(5,182,871)
Payments of commission and brokerage		(1,663,479)	(1,254,843)
Deposits, advances and staff loans		(67,226)	(4,645)
Payments to the re-insurers, net of commissions and claims		(264,723)	(79,574)
Payment of Claims		(18,163,454)	(18,802,719)
Income taxes paid (Net)		(299,521)	(273,917)
Service Tax paid		(346,275)	(338,140)
Net cash from/ (deployed in) Operating Activities (A)		3,994,684	1,140,090
Cash Flows from Investing Activities			
Purchase of fixed assets		(244,136)	(248,055)
Proceeds on sale of fixed assets		5,228	4,535
Interest and Dividend received on Investments (net of interest expended on purchase of investments)		7,580,780	6,709,931
Purchase of Investments		(501,829,213)	(659,339,415)
Sale of Investments		493,055,981	651,308,032
Investments in money market instruments and in liquid mutual funds (Net)		(397,132)	322,976
Loans disbursed		(1,580,392)	(38,205)
Net cash deployed in Investing Activities (B)		(3,408,884)	(1,280,201)
Cash Flows from Financing Activities			
Proceeds from issue of Share Capital		-	-
Net cash from Financing Activities (C)		-	-
Net increase in Cash and Cash Equivalents (A+B+C)		585,800	(140,111)
Cash and cash equivalent at the beginning of the year		1,494,039	1,634,150
Cash and Cash Equivalents at the end of the year		2,079,839	1,494,039
Notes:			
(a) Refer Schedule 16 Note 2(p) for accounting policy on Cash and cash equivalents			
(b) Cash and cash equivalents at the end of the year includes:			
Cash (including cheques on hand, drafts and stamps)		492,313	387,208
Bank Balances (including deposits)		1,488,526	1,106,831
Other short term liquid investment (Forming part of investments as per schedule 8)		99,000	-
		2,079,839	1,494,039
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balance (Form L-17)			
Cash and Cash Equivalent		2,079,839	1,494,039
Add Deposit Account - Others (More than 3 months)		44,625	104,869
Less: Deposit Accounts (Less than 3months) forming part of investments as per Schedule 8		99,000	-
Cash & Bank Balance As per Form L-17		2,025,464	1,598,908
The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory (Preparation of Financial Statements & Auditor's Report of Insurance Companies) Regulations, 2002 under the 'Direct Method' laid out in Accounting Standard 3 – 'Cash Flow Statements'			

PERIODIC DISCLOSURES

FORM L-24 Valuation of net liabilities

Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd

Date:

31-Mar-15

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at 31st Mar 2015	As at 31st Mar 2014
1	Linked		
a	Life	886,117	733,661
b	General Annuity	-	-
c	Pension	102,682	93,760
d	Health	-	-
2	Non-Linked		
a	Life	356,647	256,149
b	General Annuity	1,929	1,118
c	Pension	17,222	7,525
d	Health	-	-

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer:

Date:

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	355	361	95.02	2,375.38	1,834	1776	706.18	11,058.53	2,189	2,137	801.20	13,433.91
2	Assam	992	931	204.88	2,873.74	6,651	6330	1,817.06	25,547.84	7,643	7,261	2,021.95	28,421.58
3	Bihar	940	901	161.83	2,653.11	1,080	1017	350.18	5,143.42	2,020	1,918	512.01	7,796.53
4	Chandigarh	44	42	8.52	140.39	1,227	1170	435.22	6,430.79	1,271	1,212	443.74	6,571.18
5	Chattisgarh	127	123	17.02	234.26	1,547	1463	433.72	7,201.08	1,674	1,586	450.74	7,435.34
6	Dadra & Nagarhaveli	6	5	1.39	39.15	48	46	16.61	366.95	54	51	18.00	406.10
7	Delhi	14	13	7.00	91.85	14,442	13241	10,108.08	123,507.38	14,456	13,254	10,115.08	123,599.23
8	Goa	19	18	22.66	132.83	194	183	329.61	2,471.15	213	201	352.28	2,603.98
9	Gujarat	2,553	2459	764.39	13,933.91	16,117	15379	7,970.27	125,909.06	18,670	17,838	8,734.66	139,842.98
10	Haryana	3,330	3257	876.97	16,700.72	5,004	4810	1,941.59	40,819.77	8,334	8,067	2,818.57	57,520.49
11	Jammu & Kashmir	14	11	3.81	37.23	122	121	37.41	614.21	136	132	41.22	651.43
12	Jharkhand	1,352	973	140.58	1,568.47	2,264	2118	762.25	10,112.41	3,616	3,091	902.83	11,680.88
13	Karnataka	200	202	67.74	758.27	8,916	8047	5,389.19	71,224.44	9,116	8,249	5,456.93	71,982.71
14	Kerala	267	249	109.74	1,007.20	2,415	2332	1,015.40	10,733.73	2,682	2,581	1,125.14	11,740.93
15	Madhya Pradesh	102	97	25.58	411.00	2,384	2186	1,044.16	16,017.86	2,486	2,283	1,069.74	16,428.86
16	Maharashtra	1,807	1806	198.23	3,946.46	27,910	25875	17,136.72	401,254.61	29,717	27,681	17,334.95	405,201.07
17	Orissa	24,723	24679	318.60	3,333.01	1,604	1493	494.69	6,091.48	26,327	26,172	813.29	9,424.49
18	Pondicherry	2	2	0.56	9.70	1,626	1500	457.56	7,617.95	1,628	1,502	458.12	7,627.65
19	Punjab	751	728	270.08	2,994.29	2,707	2560	1,279.94	17,155.48	3,458	3,288	1,550.02	20,149.77
20	Rajasthan	781	791	154.56	3,330.73	2,680	2548	952.70	17,271.49	3,461	3,339	1,107.26	20,602.22
21	Tamil Nadu	92	79	23.11	432.10	19,750	17645	7,774.10	108,856.88	19,842	17,724	7,797.21	109,288.98
22	Tripura	2	2	0.35	7.08	791	731	163.61	2,476.70	793	733	163.97	2,483.78
23	Uttar Pradesh	671	653	167.74	3,068.03	6,860	6398	2,726.09	44,174.21	7,531	7,051	2,893.83	47,242.24
24	UltraKhand	42	41	8.57	77.25	335	323	108.83	1,874.86	377	364	117.40	1,952.10
25	West bengal	1,598	1445	358.38	3,697.18	12,448	10130	5,078.38	56,042.83	14,046	11,575	5,436.76	59,740.01
26	Telangana	77	78	25.39	509.08	4,434	4223	2,372.73	33,976.89	4,511	4,301	2,398.12	34,485.97
Company Total		40,861	39,946	4,032.73	64,362.42	145,390	133,645	70,902.29	1,153,951.98	186,251	173,591	74,935.02	1,218,314.40

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP - MAR 2015

Insurer: Kotak Mahindra Old Mutual Life Insurance Limited

Date: 31.03.2015

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	0	0	0	0	16	387289	1,454.38	290,574.69	16	387289	1,454.38	290,574.69
2	Arunachal Pradesh	0	0	0	0	0	0	-	-	0	0	-	-
3	Assam	0	0	0	0	0	0	-	-	0	0	-	-
4	Bihar	0	0	0	0	1	14189	18.56	4,238.22	1	14189	18.56	4,238.22
5	Chhattisgarh	0	0	0	0	0	0	-	-	0	0	-	-
6	Goa	0	0	0	0	5	2895	173.40	15,000.75	5	2895	173.40	15,000.75
7	Gujarat	0	0	0	0	39	514528	1,155.08	153,912.55	39	514528	1,155.08	153,912.55
8	Haryana	0	0	0	0	69	105642	4,582.95	908,883.56	69	105642	4,582.95	908,883.56
9	Himachal Pradesh	0	0	0	0	0	0	-	-	0	0	-	-
10	Jammu & Kashmir	0	0	0	0	0	0	-	-	0	0	-	-
11	Jharkhand	0	0	0	0	0	32477	18.60	5,206.37	0	32477	18.60	5,206.37
12	Karnataka	0	0	0	0	240	804586	11,070.19	4,786,927.06	240	804586	11,070.19	4,786,927.06
13	Kerala	0	0	0	0	8	288160	1,100.64	50,744.99	8	288160	1,100.64	50,744.99
14	Madhya Pradesh	0	0	0	0	3	527	45.77	731.24	3	527	45.77	731.24
15	Maharashtra	0	0	0	0	249	3440153	38,796.79	5,175,255.91	249	3440153	38,796.79	5,175,255.91
16	Manipur	0	0	0	0	0	0	-	-	0	0	-	-
17	Meghalaya	0	0	0	0	0	0	-	-	0	0	-	-
18	Mizoram	0	0	0	0	0	0	-	-	0	0	-	-
19	Nagaland	0	0	0	0	0	0	-	-	0	0	-	-
20	Orissa	0	0	0	0	1	11947	7.81	2,688.87	1	11947	7.81	2,688.87
21	Punjab	0	0	0	0	2	97386	134.29	14,742.10	2	97386	134.29	14,742.10
22	Rajasthan	0	0	0	0	5	28735	3,720.27	37,619.06	5	28735	3,720.27	37,619.06
23	Sikkim	0	0	0	0	0	0	-	-	0	0	-	-
24	Tamil Nadu	0	0	0	0	54	432483	6,132.52	873,647.41	54	432483	6,132.52	873,647.41
25	Telangana	0	0	0	0	36	33712	545.31	468,291.90	36	33712	545.31	468,291.90
26	Tripura	0	0	0	0	0	0	-	-	0	0	-	-
27	Uttar Pradesh	0	0	0	0	37	101131	636.53	285,833.15	37	101131	636.53	285,833.15
28	Uttarakhand	0	0	0	0	0	0	-	-	0	0	-	-
29	West Bengal	0	0	0	0	24	113464	4,924.87	690,344.85	24	113464	4,924.87	690,344.85
30	Andaman & Nicobar Islands	0	0	0	0	0	0	-	-	0	0	-	-
31	Chandigarh	0	0	0	0	0	0	-	-	0	0	-	-
32	Dadra & Nagarhaveli	0	0	0	0	0	0	-	-	0	0	-	-
33	Daman & Diu	0	0	0	0	0	0	-	-	0	0	-	-
34	Delhi	0	0	0	0	80	440060	4,564.72	430,384.48	80	440060	4,564.72	430,384.48
35	Lakshadweep	0	0	0	0	0	0	-	-	0	0	-	-
36	Puducherry	0	0	0	0	0	0	-	-	0	0	-	-
	Total					869	6849364	79,082.69	14,195,027.16	869	6849364	79,082.69	14,195,027.16

Statement of Investment Assets (Life Insurers)

(Business within India)

Rs. in crore

Periodicity Of Submission : Quarterly

Section I

Total Application as per Balance sheet (A)		15,181
Add (B)		583
Provisions	L-20	21
Current Liabilities	L-19	561
Less (C)		545
Debit Balance in P&L A/C		-
Deferred tax asset		-
Loans	L-15	18
Adv & Other Assets	L-18	285
Cash & Bank Balance	L-17	203
Fixed Assets	L-16	40
Misc Exp Not Written Off	L-21	-
Funds Available for Investments		15,219

Reconciliation of Investment Assets

Total investment Assets (as per Balance Sheet)

Balance Sheet Value of	
A. Life Fund	5,130
B. Pension & General Annuity and Group Business	358
C. Unit Linked Funds	9,680
	15,168
Add : Last Day's ULIP Conversion	50
	15,219

Section II

NON - LINKED BUSINESS

A: LIFE FUND		% As per Reg.	SH		PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM ⁺	UL Non Unit Res	PAR						NON-PAR
			(a)	(b)	(c)	(d)						(e)
1	Central Govt. Sec	Not Less than 25%	63.02	536.16	64.54	1,213.95	1,049.38	2,864.03	60.93%	-	2,927.05	3,053.59
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	126.40	593.17	64.88	1,268.00	1,067.00	2,993.05	63.67%	-	3,119.45	3,248.56
3	Investment subject to Exposure Norms											
	a. Housing & Infrastructure											
	1. Approved Investments	Not Less than 15%	96.46	128.93	49.76	328.33	211.99	719.01	15.30%	-	815.46	831.28
	2. Other Investments		-	-	-	25.00	25.00	50.00	1.06%	-	50.00	50.00
	b. i) Approved Investments	Not exceeding 35%	92.65	14.36	203.41	434.82	115.08	767.67	16.33%	109.59	969.92	981.67
	ii) Other Investments		-	-	45.52	83.85	41.75	171.12	3.64%	4.00	175.12	175.12
	TOTAL LIFE FUND	100%	315.51	736.46	363.57	2,140.00	1,460.82	4,700.84	100.00%	113.60	5,129.95	5,286.62

3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	-	-	45.52	108.85	66.75	221.12	4.70%	4.00	225.12	225.12
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B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% As per Reg.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value	
		PAR	NON-PAR						
		(a)	(b)						
1	Central Govt. Sec	Not Less than 20%	65.60	105.58	171.18	48.29%	-	171.18	175.08
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	68.11	145.37	213.48	60.23%	-	213.48	217.85
3	Balance in Approved investment	Not Exceeding 60%	23.04	117.93	140.97	39.77%	3.88	144.85	147.64
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	91.15	263.30	354.45	100.00%	3.88	358.33	365.49

LINKED BUSINESS

C: LINKED FUNDS	% As per Reg.	PH		TOTAL Fund	ACTUAL %
		PAR	NON-PAR		
		(a)	(b)		
1	Approved Investments	Not Less than 75%	-	9,022.74	93.21%
2	Other Investments	Not more than 25%	-	657.37	6.79%
	TOTAL LINKED INSURANCE FUND	100%	-	9,680.11	100.00%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Date : 05-May-15

Cedric Fernandes
Chief of Finance

- Note 1 (+) FRSM refers to 'Funds representing Solvency Margin'
- 2 Funds beyond Solvency Margin shall have a separate Custody Account.
- 3 Other Investments' are as permitted under Section 27A(2) of Insurance Act, 1938
- 4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- 5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Note: 1. In Unit Linked Funds Investment as per Form 3A and total investment as per Sch 8B of Balance sheet varies due to last day conversion amounting to 50.13 Crores which remain uninvested as at 31-Mar-15 and forms part of Net Current Assets in Schedule 8B of Balance sheet.

Reconciliation	Amt in Cr.
Portfolio Value	9,680.11
Last Day ULIP Conversion	50.13
Balance as per Sch 8B of Balance sheet	9,730.24

2. Balance Investment of the shareholderfund has not been considered for the purpose of pattern of Investment. However, the same is considered in the total Fund Value.
3. Out of the total Loan amount of Rs. 167.73 crores appearing in Schedule 9 in Balance sheet, Rs 150 Crore is Investment Loan.
4. FVC includes Revaluation Reserve of Immoveable Investment property of Rs. 18.91 crores in Life fund and Rs. 1.42 crores In Pension & General Annuity and Group Business

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mutual Life Insurance Limited (107)

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2015

Link to item 'C' FORM 3A (Part A)

PART - B

Par / Non-Par

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund	Kotak Advantage Multiplier Fund II	KOTAK ADVANTAGE PLUS FUND	Kotak Advantage Plus Fund II	Kotak Dynamic Balanced Fund
SFIN	ULIF-018-13/09/04-AGRGWTFND-107	ULIF-028-14/11/06-DYFLRFND-107	ULIF-024-07/02/06-ADVMULFND-107	ULIF-026-21/04/06-ADVMULFND2-107	ULIF-023-06/02/06-ADVPLSFND-107	ULIF-027-21/04/06-ADVPLSFND2-107	ULIF-009-27/06/03-DYBALFND-107
Opening Balance (Market Value)	296.83	1,047.69	1.54	1.44	-	0.26	18.73
Add: Inflow during the Quarter	7.56	30.78	-	-	-	-	0.31
Increase / (Decrease) Value of Inv [Net]	17.16	21.04	0.02	0.02	-	0.00	0.86
Less: Outflow during the Quarter	(15.53)	(73.06)	-	(0.00)	-	-	(1.03)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	306.01	1,026.46	1.56	1.46	-	0.26	18.85

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund		Kotak Advantage Multiplier Fund II		KOTAK ADVANTAGE PLUS FUND		Kotak Advantage Plus Fund II		Kotak Dynamic Balanced Fund	
SFIN	ULIF-018-13/09/04-AGRGWTFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-024-07/02/06-ADVMULFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-023-06/02/06-ADVPLSFND-107		ULIF-027-21/04/06-ADVPLSFND2-107		ULIF-009-27/06/03-DYBALFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	-	221.65	21.59%	0.60	38.77%	0.67	45.76%	-	-	0.24	91.02%	3.88	20.59%
State Government Securities	-	-	44.25	4.31%	-	-	-	-	-	-	-	-	0.68	3.63%
Other Approved Securities	-	-	1.63	0.16%	-	-	0.01	0.81%	-	-	-	-	0.03	0.14%
Corporate Bonds	-	-	68.93	6.72%	0.10	6.49%	0.20	13.89%	-	-	-	-	0.66	4.58%
Infrastructure Bonds	-	-	109.88	10.70%	0.33	21.10%	0.33	22.56%	-	-	-	-	1.27	6.72%
Equity	260.99	85.29%	425.81	41.48%	-	-	-	-	-	-	-	-	9.48	50.28%
Money Market	12.08	3.95%	94.02	9.16%	0.46	29.53%	0.17	11.85%	-	-	-	-	0.57	3.03%
Mutual Funds	0.02	0.01%	32.84	3.20%	0.03	1.82%	0.04	2.95%	-	-	0.01	3.81%	0.53	2.81%
Deposit with Banks	1.02	0.33%	0.68	0.07%	-	-	-	-	-	-	-	-	0.04	0.21%
Sub Total (A)	274.11	89.58%	999.69	97.39%	1.52	97.71%	1.43	97.82%	-	-	0.25	94.83%	17.34	91.99%
Current Assets:														
Accrued Interest	0.06	0.02%	13.18	1.28%	0.04	2.27%	0.03	2.19%	-	-	0.01	2.27%	0.18	0.95%
Dividend Receivable	0.01	0.00%	0.05	0.01%	-	-	-	-	-	-	-	-	0.00	0.00%
Bank Balance	0.01	0.00%	0.17	0.02%	0.00	0.03%	0.00	0.01%	-	-	0.01	2.91%	0.00	0.00%
Receivable for Sale of Investments	1.50	0.49%	31.16	3.04%	-	-	-	-	-	-	-	-	0.63	3.32%
Other Current Assets (for Investments)	0.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities														
Payable for Investments	(2.03)	-0.66%	(35.14)	-3.42%	-	-	-	-	-	-	-	-	(0.63)	-3.36%
Fund Mgmt Charges Payable	(0.02)	0.00%	(0.06)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	-	-	(0.00)	-0.01%	(0.00)	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	-	-	-	-	-	-	(0.00)	0.00%
Sub Total (B)	(0.47)	-0.15%	9.36	0.91%	0.04	2.29%	0.03	2.18%	-	-	0.01	5.17%	0.17	0.91%
Other Investments (<=25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	32.37	10.58%	17.41	1.70%	-	-	-	-	-	-	-	-	1.34	7.10%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	32.37	10.58%	17.41	1.70%	-	-	-	-	-	-	-	-	1.34	7.10%
Total (A) + (B) + (C)	306.01	100.00%	1,026.46	100.00%	1.56	100.00%	1.46	100.00%	-	-	0.26	100.00%	18.85	100.00%
Fund Carried Forward (as per LB 2)	306.31		1,028.16		1.56		1.46		-		0.26		18.86	

Date: 05-May-15

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investable funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.50.13 Crores

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mut

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2015

Particulars	Kotak Dynamic Bond Fund	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund	Kotak Dynamic Growth Fund	Kotak Group Balanced Fund	Kotak Group Bond Fund	Kotak Group Floating Rate Fund
SFIN	ULIF-015-15/04/04-DYBDFND-107	ULIF-020-07/12/04-DYFLTRFND-107	ULIF-006-27/06/03-DYGLTFND-107	ULIF-012-27/06/03-DYGWTFND-107	ULGF-003-27/06/03-BALFND-107	ULGF-004-15/04/04-BNDFND-107	ULGF-005-07/12/04-FLTRFND-107
Opening Balance (Market Value)	799.01	37.86	40.90	65.59	258.95	509.87	18.20
Add: Inflow during the Quarter	84.41	1.53	4.04	0.92	14.16	93.32	2.60
Increase / (Decrease) Value of Inv [Net]	22.27	0.75	1.23	3.38	12.34	15.41	0.40
Less: Outflow during the Quarter	(79.36)	(6.90)	(4.05)	(3.01)	(3.65)	(15.48)	(4.26)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	826.32	33.23	42.12	66.89	281.79	603.11	16.95

Investment Of Unit Fund	Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund		Kotak Group Balanced Fund		Kotak Group Bond Fund		Kotak Group Floating Rate Fund	
SFIN	ULIF-015-15/04/04-DYBDFND-107		ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107		ULIF-012-27/06/03-DYGWTFND-107		ULGF-003-27/06/03-BALFND-107		ULGF-004-15/04/04-BNDFND-107		ULGF-005-07/12/04-FLTRFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	422.31	51.11%	12.37	37.21%	26.64	63.24%	8.96	13.40%	59.97	21.28%	308.73	51.19%	5.96	35.19%
State Government Securities	64.50	7.81%	2.42	7.28%	11.17	26.51%	0.93	1.39%	8.25	2.93%	48.06	7.97%	1.26	7.45%
Other Approved Securities	2.91	0.35%	-	-	0.63	1.49%	0.19	0.29%	0.39	0.14%	1.88	0.31%	-	-
Corporate Bonds	101.21	12.25%	4.83	14.53%	-	-	0.53	0.79%	11.50	4.08%	62.04	10.29%	2.47	14.55%
Infrastructure Bonds	178.23	21.57%	4.62	13.89%	-	-	4.32	6.47%	25.30	8.98%	113.96	18.90%	2.21	13.03%
Equity	-	-	-	-	-	-	43.96	65.72%	138.65	49.20%	-	-	-	-
Money Market	24.31	2.94%	8.02	24.13%	0.70	1.66%	-	-	8.05	2.86%	23.36	3.87%	3.92	23.15%
Mutual Funds	9.00	1.09%	0.25	0.76%	1.82	4.32%	1.26	1.88%	7.98	2.83%	21.81	3.62%	0.76	4.50%
Deposit with Banks	2.06	0.25%	-	-	-	-	0.19	0.28%	0.23	0.08%	3.93	0.65%	-	-
Sub Total (A)	804.53	97.36%	32.50	97.80%	40.95	97.21%	60.35	90.22%	260.32	92.38%	583.76	96.79%	16.58	97.87%
Current Assets:														
Accrued Interest	21.31	2.58%	0.73	2.20%	0.79	1.87%	0.41	0.61%	2.72	0.96%	15.88	2.63%	0.36	2.13%
Dividend Receivable	-	-	-	-	-	-	0.00	0.00%	0.00	0.00%	-	-	-	-
Bank Balance	0.01	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.01	0.00%	0.00	0.00%
Receivable for Sale of Investments	62.68	7.59%	-	-	3.29	7.81%	0.25	0.37%	9.30	3.30%	47.01	7.79%	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	(0.00)	0.00%	-	-	-	-
Less: Current Liabilities														
Payable for Investments	(62.16)	-7.52%	-	-	(2.90)	-6.89%	(0.33)	-0.49%	(10.04)	-3.56%	(43.52)	-7.22%	-	-
Fund Mgmt Charges Payable	(0.03)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.01)	0.00%	(0.00)	0.00%
Other Current Liabilities (for Investments)	(0.01)	0.00%	-	-	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%
Sub Total (B)	21.79	2.64%	0.73	2.20%	1.17	2.79%	0.32	0.48%	1.97	0.70%	19.35	3.21%	0.36	2.13%
Other Investments (<=25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	6.22	9.30%	19.50	6.92%	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	-	-	6.22	9.30%	19.50	6.92%	-	-	-	-
Total (A) + (B) + (C)	826.32	100.00%	33.23	100.00%	42.12	100.00%	66.89	100.00%	281.79	100.00%	603.11	100.00%	16.95	100.00%
Fund Carried Forward (as per LB 2)	840.00		22.97		42.33		66.90		287.65		620.53		16.95	

Date: 05-May-15

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment ,total investable funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.50.13 Crores

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mut

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2015

Particulars	Kotak Group Gilt Fund	Kotak Group Money Market Fund	Kotak Guaranteed Balanced Fund	Kotak Guaranteed Growth Fund	Kotak Opportunities Fund	Kotak Pension Balanced Fund	Kotak Pension Bond Fund
SFIN	ULGF-002-27/06/03-GLTFND-107	ULGF-001-27/06/03-MNMKFND-107	ULIF-010-27/06/03-GRTBALFND-107	ULIF-013-27/06/03-GRTGWTFND-107	ULIF-029-02/10/08-OPPFND-107	ULIF-011-27/06/03-PNBALFND-107	ULIF-017-15/04/04-PNBDFND-107
Opening Balance (Market Value)	18.08	28.14	119.93	1,230.42	937.74	230.02	99.44
Add:							
Inflow during the Quarter	2.04	0.01	2.57	21.16	44.05	5.94	7.30
Increase / (Decrease) Value of Inv [Net]	0.56	0.20	5.03	55.12	66.47	9.62	2.71
Less:							
Outflow during the Quarter	(0.33)	(25.12)	(11.23)	(80.05)	(58.72)	(16.69)	(10.12)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	20.35	3.24	116.30	1,226.65	989.54	228.89	99.33

Investment Of Unit Fund	Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund		Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund	
SFIN	ULGF-002-27/06/03-GLTFND-107		ULGF-001-27/06/03-MNMKFND-107		ULIF-010-27/06/03-GRTBALFND-107		ULIF-013-27/06/03-GRTGWTFND-107		ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	12.47	61.30%	-	-	32.23	27.72%	273.26	22.28%	-	-	62.78	27.43%	51.19	51.53%
State Government Securities	4.81	23.64%	-	-	6.10	5.25%	52.46	4.28%	-	-	12.37	5.40%	8.08	8.13%
Other Approved Securities	0.30	1.47%	-	-	0.33	0.29%	3.03	0.25%	-	-	0.77	0.34%	0.36	0.36%
Corporate Bonds	-	-	-	-	7.02	6.03%	63.11	5.15%	-	-	13.99	6.11%	12.07	12.15%
Infrastructure Bonds	-	-	-	-	13.93	11.98%	125.46	10.23%	-	-	26.27	11.48%	20.22	20.36%
Equity	-	-	-	-	44.81	38.53%	577.80	47.10%	827.85	83.66%	87.62	38.28%	-	-
Money Market	1.80	8.84%	3.15	97.23%	3.01	2.59%	27.94	2.28%	7.84	0.79%	5.91	2.58%	3.13	3.15%
Mutual Funds	0.93	4.58%	0.09	2.77%	0.63	0.54%	4.67	0.38%	0.01	0.00%	3.20	1.40%	0.53	0.53%
Deposit with Banks	-	-	-	-	0.15	0.13%	2.80	0.23%	1.22	0.12%	0.52	0.23%	0.91	0.92%
Sub Total (A)	20.31	99.82%	3.24	100.00%	108.22	93.06%	1,130.53	92.16%	836.93	84.58%	213.44	93.25%	96.48	97.13%
Current Assets:														
Accrued Interest	0.36	1.77%	-	-	1.51	1.30%	13.89	1.13%	0.07	0.01%	2.96	1.29%	2.80	2.82%
Dividend Receivable	-	-	-	-	0.00	0.00%	0.01	0.00%	0.03	0.00%	0.00	0.00%	-	-
Bank Balance	0.00	0.01%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Receivable for Sale of Investments	1.38	6.80%	-	-	4.77	4.11%	41.31	3.37%	8.62	0.87%	9.34	4.08%	7.53	7.58%
Other Current Assets (for Investments)	-	-	-	-	-	-	0.00	0.00%	0.00	0.00%	-	-	-	-
Less: Current Liabilities														
Payable for Investments	(1.71)	-8.41%	-	-	(4.80)	-4.13%	(42.74)	-3.48%	(1.07)	-0.11%	(9.59)	-4.19%	(7.48)	-7.53%
Fund Mgmt Charges Payable	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.06)	0.00%	(0.06)	-0.01%	(0.01)	0.00%	(0.00)	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
Sub Total (B)	0.04	0.18%	(0.00)	0.00%	1.47	1.27%	12.40	1.01%	7.60	0.77%	2.69	1.18%	2.85	2.87%
Other Investments (<=25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	6.60	5.67%	83.71	6.82%	145.01	14.65%	12.76	5.57%	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	6.60	5.67%	83.71	6.82%	145.01	14.65%	12.76	5.57%	-	-
Total (A) + (B) + (C)	20.35	100.00%	3.24	100.00%	116.30	100.00%	1,226.65	100.00%	989.54	100.00%	228.89	100.00%	99.33	100.00%
Fund Carried Forward (as per LB2)	20.35		3.24		111.87		1,215.61		991.05		229.07		99.14	

Date: 05-May-15

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investable funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.50.13 Crores

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mut

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2015

Particulars	Kotak Pension Floating Rate Fund	Kotak Pension Floor Fund	Kotak Pension Gilt Fund	Kotak Pension Growth Fund	Kotak Pension Opportunities Fund	Balanced Fund	Classic Opportunities Fund
SFIN	ULIF-022-07/12/04-PNFLTRFND-107	ULIF-031-13/07/09-PNFLRFND-107	ULIF-008-27/06/03-PNGLTFND-107	ULIF-030-07/01/09-PNGWTFND-107	ULIF-032-17/07/09-PNOPPFND-107	ULIF-037-21/12/09-BALKFND-107	ULIF-033-16/12/09-CLAOPPFND-107
Opening Balance (Market Value)	5.27	61.56	8.13	20.36	27.82	29.07	1,423.04
Add: Inflow during the Quarter	0.11	2.16	0.79	0.35	1.30	5.59	157.35
Increase / (Decrease) Value of Inv (Net)	0.11	1.23	0.25	0.89	1.93	1.37	104.29
Less: Outflow during the Quarter	(0.32)	(5.65)	(0.63)	(1.99)	(2.90)	(2.16)	(79.03)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	5.18	59.30	8.54	19.62	28.15	33.87	1,605.65

Investment Of Unit Fund	Kotak Pension Floating Rate Fund		Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund		Balanced Fund		Classic Opportunities Fund	
SFIN	ULIF-022-07/12/04-PNFLTRFND-107		ULIF-031-13/07/09-PNFLRFND-107		ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107		ULIF-037-21/12/09-BALKFND-107		ULIF-033-16/12/09-CLAOPPFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	1.93	37.33%	13.12	22.12%	5.42	63.45%	4.40	22.44%	-	-	6.67	19.69%	-	-
State Government Securities	0.38	7.39%	2.43	4.09%	2.26	26.40%	0.88	4.49%	-	-	0.86	2.55%	-	-
Other Approved Securities	-	-	0.09	0.16%	0.13	1.50%	0.03	0.16%	-	-	0.04	0.12%	-	-
Corporate Bonds	0.65	12.65%	4.13	6.97%	-	-	1.10	5.59%	-	-	1.15	3.41%	-	-
Infrastructure Bonds	0.70	13.57%	5.29	8.92%	-	-	1.31	6.67%	-	-	2.52	7.45%	-	-
Equity	-	-	24.58	41.45%	-	-	9.27	47.25%	23.52	83.53%	16.32	48.18%	1,337.64	83.31%
Money Market	1.15	22.28%	5.62	9.48%	0.15	1.75%	0.33	1.69%	0.40	1.42%	2.34	6.90%	33.07	2.06%
Mutual Funds	0.24	4.62%	2.30	3.88%	0.35	4.10%	0.75	3.81%	0.03	0.10%	1.54	4.55%	0.01	0.00%
Deposit with Banks	-	-	0.07	0.13%	-	-	0.03	0.16%	0.01	0.05%	0.00	0.00%	0.31	0.02%
Sub Total (A)	5.06	97.85%	57.63	97.19%	8.30	97.21%	18.10	92.25%	23.96	85.09%	31.45	92.85%	1,371.04	85.39%
Current Assets:														
Accrued Interest	0.11	2.15%	0.73	1.24%	0.16	1.89%	0.20	0.99%	0.00	0.00%	0.29	0.86%	0.02	0.00%
Dividend Receivable	-	-	0.00	0.01%	-	-	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.04	0.00%
Bank Balance	0.00	0.00%	0.01	0.02%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.01%	0.00	0.00%
Receivable for Sale of Investments	-	-	1.81	3.05%	0.67	7.80%	0.66	3.35%	0.06	0.20%	1.11	3.26%	4.51	0.28%
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00%
Less: Current Liabilities														
Payable for Investments	-	-	(1.87)	-3.16%	(0.59)	-6.90%	(0.67)	-3.42%	(0.04)	-0.13%	(1.25)	-3.70%	(2.56)	-0.16%
Fund Mgmt Charges Payable	(0.00)	0.00%	(0.00)	-0.01%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	-0.01%	(0.00)	0.00%	(0.07)	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
Sub Total (B)	0.11	2.15%	0.68	1.14%	0.24	2.79%	0.18	0.93%	0.02	0.07%	0.15	0.43%	1.95	0.12%
Other Investments (<=25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	0.99	1.66%	-	-	1.34	6.82%	4.18	14.84%	2.27	6.72%	232.65	14.49%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	0.99	1.66%	-	-	1.34	6.82%	4.18	14.84%	2.27	6.72%	232.65	14.49%
Total (A) + (B) + (C)	5.18	100.00%	59.30	100.00%	8.54	100.00%	19.62	100.00%	28.15	100.00%	33.87	100.00%	1,605.65	100.00%
Fund Carried Forward (as per LB 2)	5.18		59.31		8.52		19.42		28.15		35.14		1,628.76	

Date: 05-May-15

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investable funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.50.13 Crores

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mut

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2015

Particulars	Dynamic Floor Fund II	Frontline Equity Fund	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund	Peak Guarantee Fund I	Kotak Group Dynamic Floor Fund
SFIN	ULIF-035-17/12/09-DYFLRFND-107	ULIF-034-17/12/09-FRLEQFND-107	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNMNMKFND-107	ULIF-048-05/02/10-GRTFND-107	ULIF-049-14/02/10-PKGRTFND1-107	ULGF-015-07/01/10-DYFLRFND-107
Opening Balance (Market Value)	704.72	309.85	141.76	16.82	49.91	29.21	3.72
Add: Inflow during the Quarter	37.67	40.45	4.23	2.69	2.21	0.28	0.03
Increase / (Decrease) Value of Inv (Net)	14.83	18.49	3.01	0.34	1.05	0.57	0.08
Less: Outflow during the Quarter	(53.43)	(23.04)	(11.95)	(3.72)	(3.92)	(1.62)	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	703.79	345.75	137.05	16.14	49.25	28.45	3.82

Investment Of Unit Fund	Dynamic Floor Fund II		Frontline Equity Fund		Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund		Peak Guarantee Fund I		Kotak Group Dynamic Floor Fund	
SFIN	ULIF-035-17/12/09-DYFLRFND-107		ULIF-034-17/12/09-FRLEQFND-107		ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNMNMKFND-107		ULIF-048-05/02/10-GRTFND-107		ULIF-049-14/02/10-PKGRTFND1-107		ULGF-015-07/01/10-DYFLRFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	151.06	21.46%	-	-	30.09	21.96%	-	-	10.79	21.90%	6.40	22.51%	0.83	21.73%
State Government Securities	26.87	3.82%	-	-	6.09	4.45%	-	-	2.21	4.49%	1.49	5.22%	0.17	4.36%
Other Approved Securities	1.03	0.15%	-	-	0.21	0.15%	-	-	0.07	0.15%	0.04	0.15%	0.01	0.16%
Corporate Bonds	48.61	6.91%	-	-	9.67	7.05%	-	-	3.08	6.24%	1.89	6.64%	0.02	0.64%
Infrastructure Bonds	68.56	9.74%	-	-	12.28	8.96%	-	-	4.02	8.16%	1.67	5.87%	0.45	11.66%
Equity	299.71	42.59%	295.02	85.33%	58.36	42.58%	-	-	20.88	42.40%	11.83	41.58%	1.54	40.24%
Money Market	66.22	9.41%	11.63	3.36%	11.10	8.10%	16.13	99.93%	4.69	9.52%	3.02	10.62%	0.56	14.71%
Mutual Funds	24.05	3.42%	0.05	0.01%	5.79	4.22%	-	-	2.22	4.50%	1.27	4.48%	0.13	3.34%
Deposit with Banks	0.27	0.04%	0.06	0.02%	0.07	0.05%	-	-	0.03	0.06%	0.03	0.09%	0.03	0.90%
Sub Total (A)	686.39	97.53%	306.75	88.72%	133.65	97.52%	16.13	99.93%	47.98	97.41%	27.64	97.16%	3.74	97.73%
Current Assets:														
Accrued Interest	8.76	1.24%	0.00	0.00%	1.68	1.23%	-	-	0.57	1.17%	0.33	1.14%	0.04	1.01%
Dividend Receivable	0.04	0.01%	0.00	0.00%	0.01	0.01%	-	-	0.00	0.01%	0.00	0.01%	0.00	0.00%
Bank Balance	0.12	0.02%	0.01	0.00%	0.02	0.02%	0.01	0.07%	0.01	0.02%	0.01	0.02%	0.00	0.03%
Receivable for Sale of Investments	21.35	3.03%	1.62	0.47%	4.16	3.03%	-	-	1.50	3.04%	0.87	3.04%	0.12	3.03%
Other Current Assets (for Investments)	-	-	0.00	0.00%	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities														
Payable for Investments	(25.21)	-3.58%	(3.20)	-0.93%	(4.86)	-3.55%	-	-	(1.66)	-3.37%	(0.86)	-3.01%	(0.13)	-3.43%
Fund Mgmt Charges Payable	(0.03)	0.00%	(0.01)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	-0.01%	(0.00)	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	-	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
Sub Total (B)	5.02	0.71%	(1.59)	-0.46%	1.00	0.73%	0.01	0.07%	0.42	0.86%	0.34	1.19%	0.02	0.64%
Other Investments (<=25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	12.38	1.76%	40.58	11.74%	2.41	1.76%	-	-	0.85	1.73%	0.47	1.65%	0.06	1.64%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	12.38	1.76%	40.58	11.74%	2.41	1.76%	-	-	0.85	1.73%	0.47	1.65%	0.06	1.64%
Total (A) + (B) + (C)	703.79	100.00%	345.75	100.00%	137.05	100.00%	16.14	100.00%	49.25	100.00%	28.45	100.00%	3.82	100.00%
Fund Carried Forward (as per LB 2)	707.25		348.87		137.20		16.13		49.43		28.44		3.82	

Date: 05-May-15

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments' are as permitted under Sec 27A(2)

4. In Unit Linked Funds Investment, total investable funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.50.13 Crores

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mut

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2015

Particulars	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II	Discontinued Policy Fund	Kotak Group Secure Capital Fund
SFIN	ULIF-041-05/01/10-MNMKKFND-107	ULIF-046-24/01/10-PNBALFND2-107	ULIF-042-07/01/10-PNCLAOPFND-107	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFLRKFN2-107	ULIF-050-23/03/11-DISPOLFND-107	ULGF-016-12/04/11-SECCAPFND-107
Opening Balance (Market Value)	152.88	5.89	181.13	36.48	126.51	168.33	12.40
Add: Inflow during the Quarter	24.27	0.67	8.62	2.44	3.68	33.34	0.96
Increase / (Decrease) Value of Inv [Net]	3.06	0.26	13.17	2.19	2.70	3.55	0.36
Less: Outflow during the Quarter	(31.96)	(1.67)	(16.45)	(4.30)	(15.30)	(12.78)	(0.22)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	148.25	5.15	186.47	36.81	117.60	192.44	13.50

Investment Of Unit Fund	Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund		Pension Frontline Equity Fund		Pension Floor Fund II		Discontinued Policy Fund		Kotak Group Secure Capital Fund	
SFIN	ULIF-041-05/01/10-MNMKKFND-107		ULIF-046-24/01/10-PNBALFND2-107		ULIF-042-07/01/10-PNCLAOPFND-107		ULIF-044-11/01/10-PNFRLEQFND-107		ULIF-043-08/01/10-PNFLRKFN2-107		ULIF-050-23/03/11-DISPOLFND-107		ULGF-016-12/04/11-SECCAPFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	-	1.04	20.17%	-	-	-	-	25.90	22.02%	120.64	62.69%	6.76	50.08%
State Government Securities	-	-	0.18	3.49%	-	-	-	-	4.60	3.91%	-	-	1.14	8.46%
Other Approved Securities	-	-	0.01	0.15%	-	-	-	-	0.19	0.16%	-	-	0.04	0.32%
Corporate Bonds	-	-	0.21	4.10%	-	-	-	-	8.50	7.23%	-	-	1.63	12.07%
Infrastructure Bonds	-	-	0.35	6.74%	-	-	-	-	11.22	9.54%	-	-	2.22	16.47%
Equity	-	-	2.45	47.64%	155.96	83.64%	31.47	85.51%	50.35	42.82%	-	-	-	-
Money Market	147.73	99.65%	0.30	5.77%	1.00	0.54%	0.77	2.08%	9.61	8.17%	60.63	31.51%	0.71	5.23%
Mutual Funds	0.51	0.34%	0.22	4.18%	-	-	0.04	0.12%	3.58	3.04%	8.71	4.52%	0.62	4.58%
Deposit with Banks	-	-	0.00	0.02%	0.04	0.02%	0.01	0.02%	0.07	0.06%	-	-	0.05	0.33%
Sub Total (A)	148.24	100.00%	4.75	92.26%	157.00	84.20%	32.29	87.73%	114.02	96.95%	189.98	98.72%	13.17	97.56%
Current Assets:														
Accrued Interest	-	-	0.05	0.92%	0.00	0.00%	0.00	0.00%	1.49	1.27%	2.46	1.28%	0.33	2.45%
Dividend Receivable	-	-	0.00	0.00%	0.01	0.00%	0.00	0.00%	0.01	0.01%	-	-	-	-
Bank Balance	0.01	0.01%	0.00	0.01%	0.01	0.00%	0.00	0.00%	0.02	0.02%	0.00	0.00%	0.00	0.01%
Receivable for Sale of Investments	-	-	0.17	3.30%	2.23	1.20%	0.18	0.49%	3.59	3.06%	-	-	1.02	7.55%
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities														
Payable for Investments	-	-	(0.18)	-3.41%	(0.19)	-0.10%	(0.16)	-0.44%	(3.52)	-2.99%	-	-	(1.02)	-7.57%
Fund Mgmt Charges Payable	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
Other Current Liabilities (for Investments)	-	-	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	-	(0.00)	0.00%
Sub Total (B)	0.01	0.00%	0.04	0.81%	2.05	1.10%	0.02	0.05%	1.59	1.35%	2.46	1.28%	0.33	2.44%
Other Investments (<=25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	0.36	6.93%	27.42	14.71%	4.50	12.22%	2.00	1.70%	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	0.36	6.93%	27.42	14.71%	4.50	12.22%	2.00	1.70%	-	-	-	-
Total (A) + (B) + (C)	148.25	100.00%	5.15	100.00%	186.47	100.00%	36.81	100.00%	117.60	100.00%	192.44	100.00%	13.50	100.00%
Fund Carried Forward (as per LB 2)	153.99		5.16		186.42		36.60		117.69		190.79		13.69	

Date: 05-May-15

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investable funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.50.13 Crores

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mut

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/03/2015

(Rs in Crores)

Particulars	Kotak Group 57M FMP 07/04/2016	Total of all Funds
SFIN	ULGF-017-14/07/11-57FM070416-107	
Opening Balance (Market Value)	25.47	9,300.96
Add: Inflow during the Quarter	-	651.88
Increase / (Decrease) Value of Inv (Net)	0.55	408.91
Less: Outflow during the Quarter	-	(681.64)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	26.02	9,680.11

Investment Of Unit Fund	Kotak Group 57M FMP 07/04/2016		Total	
SFIN	ULGF-017-14/07/11-57FM070416-107			
	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (≥75%)				
Central Govt Securities	-	-	1,888.97	19.51%
State Government Securities	-	-	314.89	3.25%
Other Approved Securities	-	-	14.36	0.15%
Corporate Bonds	2.01	7.73%	431.51	4.46%
Infrastructure Bonds	6.60	25.38%	743.52	7.68%
Equity	-	-	4,755.87	49.13%
Money Market	-	-	605.62	6.26%
Mutual Funds	-	-	138.80	1.43%
Deposit with Banks	12.05	46.31%	26.89	0.28%
Sub Total (A)	20.67	79.43%	8,920.43	92.15%
Current Assets:				
Accrued Interest	5.42	20.83%	99.93	1.03%
Dividend Receivable	-	-	0.22	0.00%
Bank Balance	0.00	0.00%	0.45	0.00%
Receivable for Sale of Investments	-	-	274.36	2.83%
Other Current Assets (for Investments)	-	-	0.00	0.00%
Less: Current Liabilities				
Payable for Investments	-	-	(272.12)	-2.81%
Fund Mgmt Charges Payable	(0.07)	-0.26%	(0.48)	0.00%
Other Current Liabilities (for Investments)	-	-	(0.06)	0.00%
Sub Total (B)	5.35	20.57%	102.31	1.06%
Other Investments (≤25%)				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	-	-	657.37	6.79%
Mutual funds	-	-	-	-
Venture funds	-	-	-	-
Others	-	-	-	-
Sub Total (C)	-	-	657.37	6.79%
Total (A) + (B) + (C)	26.02	100.00%	9,680.11	100.00%
Fund Carried Forward (as per LB 2)	26.02		9,730.24	

Date: 05-May-15

Signature: _____

Cedric Fernandes

Chief of Finance

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investable funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.50.13 Crores

S.No.	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 31/12/2014	2nd Previous Qtr NAV 30/09/2014	3rd Previous Qtr NAV 30/06/2014	4th Previous Qtr NAV 31/03/2014	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRGTWTFND-107	13-Sep-04	Non Par	306.01	59.43	59.43	56.18	52.43	49.89	42.64	39.39%	20.73%	62.29
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	1,026.46	22.75	22.75	22.31	21.55	20.92	19.29	17.96%	9.77%	23.41
3	Kotak Advantage Multiplier Fund	ULIF-024-07/02/06-ADVMULFND-107	07-Feb-06	Non Par	1.56	15.95	15.95	15.75	15.45	15.25	14.99	6.45%	5.68%	15.95
4	Kotak Advantage Multiplier Fund II	ULIF-028-21/04/06-ADVMULFND2-107	21-Apr-06	Non Par	1.46	16.03	16.03	15.81	15.48	15.29	15.00	6.87%	5.92%	16.03
5	Kotak Advantage Plus Fund	ULIF-023-06/02/06-ADVPLSFND-107	06-Feb-06	Non Par	-	-	-	-	-	-	-	NA	NA	16.97
6	Kotak Advantage Plus Fund II	ULIF-027-21/04/06-ADVPLSFND2-107	21-Apr-06	Non Par	0.26	16.34	16.34	16.16	15.85	15.67	15.40	6.11%	5.69%	16.34
7	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	18.85	49.50	49.50	47.34	44.39	42.70	38.32	29.17%	16.46%	50.81
8	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBNDFND-107	15-Apr-04	Non Par	826.32	25.14	25.14	24.46	23.05	22.53	21.67	16.04%	10.24%	25.15
9	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLRFND-107	07-Dec-04	Non Par	33.23	21.44	21.44	21.00	20.41	19.97	19.46	10.18%	10.10%	21.44
10	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	42.12	23.11	23.11	22.43	20.90	20.41	19.56	18.14%	10.42%	23.15
11	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGTWTFND-107	27-Jun-03	Non Par	66.89	58.26	58.26	55.42	51.83	49.63	43.61	33.59%	18.39%	60.36
12	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	281.79	50.04	50.04	47.76	44.74	43.00	38.54	29.82%	16.80%	51.32
13	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	603.11	26.55	26.55	25.80	24.29	23.71	22.78	16.59%	10.73%	26.56
14	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	07-Dec-04	Non Par	16.95	22.32	22.32	21.85	21.21	20.74	20.20	10.52%	10.53%	22.32
15	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	20.35	23.90	23.90	23.19	21.60	21.08	20.17	18.51%	10.65%	23.94
16	Kotak Group Money Market Fund	ULGF-001-27/06/03-MNMFND-107	27-Jun-03	Non Par	3.24	11.54	11.54	11.30	11.07	10.85	10.62	8.64%	NA	24.76
17	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRBALFND-107	27-Jun-03	Non Par	116.30	42.68	42.68	40.96	38.44	37.20	34.36	24.22%	13.22%	43.51
18	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRGTWTFND-107	27-Jun-03	Non Par	1,226.65	49.60	49.60	47.47	44.52	42.99	39.24	26.42%	14.17%	50.84
19	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	02-Oct-08	Non Par	989.54	36.87	36.87	34.43	31.71	29.87	25.27	45.93%	21.99%	38.47
20	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	228.89	43.40	43.40	41.65	39.09	37.83	34.94	24.19%	13.22%	44.25
21	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBDFND-107	15-Apr-04	Non Par	99.33	25.22	25.22	24.54	23.13	22.60	21.74	15.98%	10.18%	25.23
22	Kotak Pension Floating Rate Fund	ULIF-022-15/07/04-PNFRFND-107	07-Dec-04	Non Par	5.18	21.52	21.52	21.08	20.49	20.06	19.54	10.14%	10.07%	21.52
23	Kotak Pension Floor Fund	ULIF-031-13/07/09-PNFLRFND-107	13-Jul-09	Non Par	59.30	14.59	14.59	14.31	13.83	13.42	12.37	17.98%	10.12%	15.02
24	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	8.54	23.53	23.53	22.84	21.30	20.80	19.93	18.08%	10.41%	23.57
25	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNGWTFND-107	07-Jan-09	Non Par	19.62	21.08	21.08	20.19	18.95	18.30	16.72	26.08%	14.06%	21.60
26	Kotak Pension Opportunities Fund	ULIF-032-17/07/09-PNPOPFND-107	17-Jul-09	Non Par	28.15	20.95	20.95	19.56	18.05	17.00	14.42	45.23%	21.64%	21.87
27	Balanced Fund	ULIF-037-21/12/09-BALFND-107	21-Dec-09	Non Par	33.87	17.45	17.45	16.68	15.65	15.04	13.50	29.19%	16.23%	17.89
28	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	1,605.65	20.55	20.55	19.16	17.63	16.58	14.06	46.16%	22.56%	21.42
29	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	703.79	14.69	14.69	14.39	13.89	13.47	12.40	18.47%	10.62%	15.12
30	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQUFND-107	17-Dec-09	Non Par	345.75	18.56	18.56	17.52	16.36	15.56	13.32	39.40%	20.76%	19.42
31	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	137.05	14.69	14.69	14.39	13.89	13.47	12.40	18.59%	10.64%	15.12
32	Pension Money Market Fund II	ULIF-039-28/12/09-PNMMKFND-107	28-Dec-09	Non Par	16.14	14.84	14.84	14.54	14.25	13.96	13.66	8.64%	8.92%	14.84
33	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	05-Feb-10	Non Par	49.25	15.40	15.40	15.08	14.57	14.12	13.00	18.43%	10.62%	15.84
34	Peak Guarantee Fund I	ULIF-049-14/02/10-PKGRTFND1-107	14-Feb-10	Non Par	28.45	14.74	14.74	14.46	13.97	13.56	12.50	17.85%	10.18%	15.16
35	Kotak Group Dynamic Floor Fund	ULIF-015-07/01/10-DYFLRFND-107	07-Jan-10	Non Par	3.82	23.46	23.46	22.95	22.15	21.49	19.78	18.57%	10.64%	24.10
36	Money Market Fund	ULIF-041-05/01/10-MNMMKFND-107	05-Jan-10	Non Par	148.25	14.82	14.82	14.52	14.23	13.94	13.64	8.66%	8.90%	14.82
37	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	5.15	17.06	17.06	16.33	15.34	14.74	13.25	28.81%	16.14%	17.53
38	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPPFND-107	07-Jan-10	Non Par	186.47	21.18	21.18	19.74	18.14	17.04	14.39	47.18%	22.88%	22.09
39	Pension Frontline Equity Fund	ULIF-043-11/01/10-PNFRLEQUFND-107	11-Jan-10	Non Par	36.81	19.71	19.71	18.60	17.35	16.49	14.11	39.64%	21.00%	20.63
40	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRFND2-107	08-Jan-10	Non Par	117.60	14.61	14.61	14.32	13.82	13.39	12.33	18.51%	10.63%	15.04
41	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	192.44	13.96	13.96	13.69	13.40	13.13	12.85	8.64%	8.91%	13.96
42	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	13.50	14.77	14.77	14.35	13.52	13.20	12.70	16.28%	10.59%	14.77
43	Kotak Group 57M FMP 07/04/2016	ULGF-017-14/07/11-57FM070416-107	14-Jul-11	Non Par	26.02	13.90	13.90	13.61	13.28	12.98	12.68	9.60%	9.41%	13.90
	TOTAL				9,680.11									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively.
2) Post Redemption of all units 12/03/2013, Kotak Group Money Market Fund was relaunched from 13/08/2013.

Signature: _____
Full Name: **Cedric Fernandes**
Chief of Finance

Date: 5-May-15

- Note: 1. * NAV should reflect the published NAV on the reporting date

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Traditional

Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd.

Date:

31-Mar-15

(Rs in Crores)

Detail Regarding debt securities												
	MARKET VALUE					Book Value						
	As at 03-2015	31	As % of total for this class	As at 03-2014	31	As % of total for this class	As at 03-2015	31	As % of total for this class	As at 03-2014	31	As % of total for this class
Break down by credit rating												
AAA rated	1,031.66		20.69%	1,087.06		31.19%	1,014.05		21.03%	1,130.22		30.68%
AA or better	308.85		6.19%	294.48		8.45%	296.35		6.15%	292.73		7.94%
Rated below AA but above A	-		-	-		-	-		-	-		-
Rated below A but above B	-		-	-		-	-		-	-		-
Any other	188.13		3.77%	-		-	188.13		3.90%	-		0.00%
Central Government	3,275.10		65.69%	1,685.41		48.35%	3,144.66		65.22%	1,825.93		49.56%
State Government	181.73		3.65%	418.70		12.01%	178.44		3.70%	435.61		11.82%
Total	4,985.47		100.00%	3,485.65		100.00%	4,821.64		100.00%	3,684.49		100.00%
Breakdown By Residual maturity												
Up to 1 year	248.57		4.99%	318.51		9.14%	245.78		5.10%	318.24		8.64%
more than 1 year and upto 3 years	245.82		4.93%	241.09		6.92%	240.99		5.00%	239.71		6.51%
More than 3 years and up to 7 years	596.22		11.96%	411.50		11.81%	583.00		12.09%	424.63		11.52%
More than 7 years and up to 10 years	607.02		12.18%	806.34		23.13%	601.18		12.47%	848.20		23.02%
More than 10 years and up to 15 years	220.24		4.42%	408.49		11.72%	211.97		4.40%	434.86		11.80%
More than 15 years and up to 20 years	160.84		3.23%	342.56		9.83%	162.97		3.38%	386.74		10.50%
Above 20 years	2,906.76		58.30%	957.16		27.46%	2,775.74		57.57%	1,032.12		28.01%
Total	4,985.47		100.00%	3,485.65		100.00%	4,821.64		100.00%	3,684.49		100.00%
Breakdown by type of the issuer												
a. Central Government	3,275.10		65.69%	1,692.98		48.57%	3,144.66		65.22%	1,834.16		49.78%
b. State Government	181.73		3.65%	418.70		12.01%	178.44		3.70%	435.61		11.82%
c. Corporate Securities	1,528.64		30.66%	1,373.97		39.42%	1,498.54		31.08%	1,414.72		38.40%
Total	4,985.47		100.00%	3,485.65		100.00%	4,821.64		100.00%	3,684.49		100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 05-May-2015

Signature: _____

Full Name

Cedric Fernandes
Chief of Finance

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - ULIP

Insurer: **Kotak Mahindra Old Mutual Life Insurance Ltd.**

Date: **31-Mar-15**

(Rs in Crores)

Detail Regarding debt securities												
	MARKET VALUE					Book Value						
	As at 03-2015	31	As % of total for this class	As at 03-2014	31	As % of total for this class	As at 03-2015	31	As % of total for this class	As at 03-2014	31	As % of total for this class
Break down by credit rating												
AAA rated	1,532.37		38.06%	1,523.35		37.18%	1,512.73		37.91%	1,545.30		37.50%
AA or better	203.32		5.05%	233.03		5.69%	200.80		5.03%	233.63		5.67%
Rated below AA but above A	-		-	-		-	-		-	-		-
Rated below A but above B	-		-	-		-	-		-	-		-
Any other	68.39		1.70%	-		-	68.39		1.71%	-		-
Central Government	1,906.79		47.36%	1,919.63		46.85%	1,905.46		47.75%	1,918.39		46.55%
State Government	314.89		7.82%	421.76		10.29%	303.24		7.60%	423.78		10.28%
Total	4,025.76		100.00%	4,097.76		100.00%	3,990.62		100.00%	4,121.10		100.00%
Breakdown By Residual maturity												
Up to 1 year	947.47		23.54%	797.61		19.46%	945.77		23.70%	798.83		19.38%
more than 1 year and upto 3 years	325.58		8.09%	329.94		8.05%	322.27		8.08%	331.16		8.04%
More than 3 years and up to 7 years	767.99		19.08%	349.00		8.52%	757.59		18.98%	357.10		8.67%
More than 7 years and up to 10 years	622.06		15.45%	1,683.67		41.09%	606.47		15.20%	1,692.01		41.06%
More than 10 years and up to 15 years	143.98		3.58%	676.76		16.52%	139.90		3.51%	681.42		16.54%
More than 15 years and up to 20 years	4.18		0.10%	259.70		6.34%	4.16		0.10%	259.35		6.29%
Above 20 years	1,214.50		30.17%	1.09		0.03%	1,214.46		30.43%	1.23		0.03%
Total	4,025.76		100.00%	4,097.76		100.00%	3,990.62		100.00%	4,121.10		100.00%
Breakdown by type of the issuer												
a. Central Government	1,906.79		47.36%	1,919.86		46.85%	1,905.46		47.75%	1,918.63		46.56%
b. State Government	314.89		7.82%	421.76		10.29%	303.24		7.60%	423.78		10.28%
c. Corporate Securities	1,804.08		44.81%	1,756.14		42.86%	1,781.92		44.65%	1,778.69		43.16%
Total	4,025.76		100.00%	4,097.76		100.00%	3,990.62		100.00%	4,121.10		100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 05-May-2015

Signature:

Full Name

Cedric Fernandes
 Chief of Finance

PERIODIC DISCLOSURES
FORM L-30-Related Party Transactions

Insurer: Kotak Mahindra Old Mutual Life Insurance Limited

31-Mar-15
 (in Lakhs)

Related Party Transactions							
SI No	Name of the Related Party	Relationship	Nature of transaction	Consideration paid / received*			
				For the Quarter ended 31st March 2015	Up to the Quarter ended 31st March 2015	For the Quarter ended 31st March 2014	Up to the Quarter ended 31st March 2014
1	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Investment	19,324	122,461	28,764	219,018
2	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Purchase of Commercial Paper / Bonds / Debentures	-	-	500	7,500
3	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale of Commercial Paper / Bonds / Debentures	-	3,000	500	6,000
4	Kotak Mahindra Bank Ltd	Holding Company	Bank Deposit Placed	384	1,182	4,570	7,259
5	Kotak Mahindra Bank Ltd	Holding Company	Bank Deposit Redeem	419	3,301	3,038	6,992
6	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale of Fixed Assets	-	-	-	8
7	Kotak Mahindra Bank Ltd	Holding Company	Sale of Investment	2,050	4,661	2,014	41,495
8	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	48	183	33	149
9	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	3,679	6,688	2,887	5,248
10	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	8	22	10	28
11	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	1	3	1	4
12	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	18	49	23	42
13	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies for Services provided	12	21	5	14
14	Kotak Mahindra Pension Fund	Others	Reimbursements from companies for Services provided	4	15	4	14
15	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Expenses / Reimbursements for Services provided	-	-	-	-
16	Kotak Securities Ltd	Fellow Subsidiaries	Expenses / Reimbursements for Services provided	-	-	-	-
17	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Expenses / Reimbursements for Services received	-	-	4	4
18	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for Services received	765	2,922	642	2,698
19	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	1	5	5	7
20	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	1	2	2	2
21	Key Management Personnel	Key Management Personnel	Remuneration of Key Management Personnel	198	852	135	658
22	Kotak Mahindra Bank Ltd	Holding Company	Interest Income	12	62	34	110
23	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Interest Income	35	397	307	940
24	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Premium Income	8	21	3	39
25	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	0	19	96	103
26	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	0	1	4	4
27	Kotak Commodities Services Limited	Enterprises in which relatives of ke	Premium Income	-	1	-	0
28	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	0	12	3	4
29	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	0	0	12	3
30	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Premium Income	-	-	3	3
31	Kotak Mahindra Bank Ltd	Holding Company	Premium Income- Sourced by Related Parties as an Agent	35,579	72,384	30,758	64,079
32	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income- Sourced by Related Parties as an Agent	371	1,057	449	1,356
33	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income- Sourced by Related Parties as an Agent	43	144	48	176
34	Key Management Personnel	Key Management Personnel	Premium Income	5	7	-	-
38	Kotak Life Insurance Superannuation Fund	Enterprises in which key managen	Superannuation Fund Contribution	4	17	4	18

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer:	Kotak Mahindra Old Mutual Life Insurance Ltd.	Date: 1st April 2014 to 31st March 2015
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BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Uday Kotak	Chairman - Non Executive	
2	Mr. Shailesh Devchand	Vice Chairman - Non Executive	
3	Mr. G. Murlidhar	Managing Director & Chief Executive Officer	
4	Mr. Shivaji Dam	Non Executive Director	
5	Mr. Vineet Nayyar	Independent Director	Resigned w.e.f. February 13, 2015
6	Mr. Prakash Apte	Independent Director	
7	Mr. Paresh Parasnis	Independent Director	Appointed as Independent Director on 14 August 2014
8	Ms. Anita Ramachandran	Independent Director	Appointed w.e.f March 31, 2015
9	Mr. Gaurang Shah	Non Executive Director	
10	Mr. Dipak Gupta	Non Executive Director	
11	Mr. David Buenfil	Non Executive Director	
12	Mr. Sunil Sharma	Appointed Actuary & Chief Risk Officer	
13	Mr. Cedric Fernandes	Chief Financial Officer	
14	Mr. Sudhakar Shanbhag	Chief Investment Officer	
15	Mr. Suresh Agarwal	Chief Marketing Officer	
16	Mr. Muralikrishna Cheruvu	Chief Compliance Officer	
17	Mr. Ganesh Iyer	Chief of Internal Audit	Appointed w.e.f. September 10, 2014
18	Mr. Anand Dubey	Chief of Internal Audit	Resigned w.e.f. August 20, 2014

Key Persons as defined in IRDA Registration of Companies Regulations, 2000 & Key Persons as per IRDA Circular on Key Persons dated 9.10.2013

Note: Mr. Sunil Sharma who was appointed as an Alternate Director to Mr Shailesh Devchand on 30 January 2014 ceased office as an Alternate Director on 24 April 2014

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Form Code: _____	
Name of Insurer: Kotak Mahindra Old Mutual Life Insurance Limited	Registration Number: <u>107</u> Classification Code: <u>1</u>
Classification: <u>Business Within India</u>	

Item	Description	Adjusted Value (Amount in Lakhs)	
		As at 31-Mar-15	As at 31-Mar-14
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	1,436,799	1,148,565
	Deduct:		-
02	Mathematical Reserves	1,364,597	1,092,213
03	Other Liabilities	58,266	49,215
04	Excess in Policyholders' funds	13,935	7,137
05	Available Assets in Shareholders Fund (including NFRSM):	127,070	104,180
	Deduct:		-
06	Other Liabilities of shareholders' fund	-	-
07	Excess in Shareholders' funds	127,070	104,180
08	Total ASM (04)+(07)	141,005	111,317
09	Total RSM	45,094	36,863
10	Solvency Ratio (ASM/RSM)	3.13	3.02

Item	Description	Adjusted Value (Amount in Lakhs)	
		As at 31-Mar-15	As at 31-Mar-14
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	1,436,799	1,148,565
	Deduct:		-
02	Mathematical Reserves	1,364,597	1,092,213
03	Other Liabilities	58,266	49,215
04	Excess in Policyholders' funds	13,935	7,137
05	Available Assets in Shareholders Fund (excluding NFRSM):	94,054	73,823
	Deduct:		-
06	Other Liabilities of shareholders' fund	-	-
07	Excess in Shareholders' funds	94,054	73,823
08	Total ASM (04)+(07)	107,990	80,960
09	Total RSM	45,094	36,863
10	Solvency Ratio (ASM/RSM)	2.39	2.20

Certification:
I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: <u>Mumbai</u>	Name of Appointed Actuary
Date: <u>31st March 2015</u>	Sunil Sharma

Notes
1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd

Registration Number:

107

Statement as on :

31-Mar-15

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

Name of Fund: Life Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		TOTAL	
		YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,165.91	1,233.91	150	-	2.75	81.86	5,016.35	3,770.98
2	Gross NPA	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	0.60	-	-	-	0.60	-
7	Net Investment Assets (1-4)	1,165.91	1,233.91	150.00	-	2.75	81.86	5,016.35	3,770.98
8	Net NPA (2-4)	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 5-May-15

Signature: _____

Cedric Fernandes
Chief of Finance

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund
2. Investment Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/ 169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

Form L-33-NPAs-7A

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd

Registration Number:

107

Statement as on :

31-Mar-15

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

Name of Fund: Pension & General Annuity and Group Business

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		TOTAL	
		YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	131.91	62.18	-	-	-	19.75	354.45	193.77
2	Gross NPA	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	131.91	62.18	-	-	-	19.75	354.45	193.77
8	Net NPA (2-4)	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 5-May-15

Signature: _____

Cedric Fernandes
Chief of Finance

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund
2. Investment Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/ 169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd

Registration Number:

107

Statement as on :

31-Mar-15

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

Name of Fund: Unit Linked Funds

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		TOTAL	
		YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)	YTD (As on 31st Mar 2015)	Prev. FY (As on 31 Mar 2014)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,175.03	1,073.07	-	-	600.67	619.13	9,680.11	8,039.02
2	Gross NPA	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,175.03	1,073.07	-	-	600.67	619.13	9,680.11	8,039.02
8	Net NPA (2-4)	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 5-May-15

Signature: _____

Cedric Fernandes

Chief of Finance

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund
2. Investment Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/ 169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM - 1

(Read with Regulation 10)

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd

Registration Number: 107

Statement as on: 31-Mar-15

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund: Pension & General Annuity and Group Business

Rs Crore

No.	Category of Investment	Category Code	Current Quarter						Year to Date (current year)						Year to Date (previous year) ³						
			Investment (Rs.) ¹	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	
A	Government Securities																				
A01	Central Government Bonds	CGSB	138.06	171.18	175.08	2.60	7.63	7.63	105.52	171.18	175.08	8.32	7.89	7.89	90.69	88.91	80.00	7.40	8.16	8.16	
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
A04	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
B	Government Securities/Other Approved Securities																				
B01	Central Government Guaranteed	CGSL	-	-	-	-	-	-	0.49	-	-	0.01	4.40	4.40	0.49	0.49	0.44	0.03	6.25	6.25	
B04	Other Approved Securities (excluding Infrastructure)	SGOA	2.72	2.02	2.08	(0.05)	(7.07)	(7.07)	4.42	2.02	2.08	0.27	6.03	6.03	7.06	5.21	4.76	1.29	18.33	18.33	
B02	State Government Bonds	SGGB	9.88	40.28	40.68	0.28	11.54	11.54	10.16	40.28	40.68	0.87	8.56	8.56	8.84	9.63	9.12	0.78	8.85	8.85	
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment																				
	TAXABLE BONDS OF																				
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	2.60	-	-	0.00	0.14	0.14	
C08	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	29.44	45.26	45.96	0.77	10.58	10.58	24.47	45.26	45.96	2.36	9.66	9.66	12.95	14.04	13.69	1.33	10.25	10.25	
C12	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D	Infrastructure Investments																				
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	0.20	-	-	0.01	4.76	4.76	
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Long Term Bank Bonds Approved Investment	ILBI	0.60	0.60	0.61	0.01	8.85	8.85	0.60	0.60	0.61	0.02	8.85	8.85	-	-	-	-	-	-	
	TAXABLE BONDS OF																				
D08	Infrastructure - PSU - Debentures / Bonds	IPTD	35.74	37.77	38.69	0.85	9.59	9.59	31.04	37.77	38.69	2.76	8.88	8.88	30.48	29.80	28.45	2.67	8.75	8.75	
D09	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D10	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1.40	1.40	1.48	0.03	9.14	9.14	1.00	1.40	1.48	0.09	9.05	9.05	0.56	0.40	0.38	(0.04)	(6.26)	(6.26)	
D11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D15	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D16	Infrastructure - Debentures / Bonds	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E	Approved Investment Subject To Exposure Norms																				
E01	PSU - Equity shares - quoted	EAEQ	-	-	-	-	-	-	0.19	-	-	0.05	137.93	137.93	0.39	0.21	0.18	0.02	4.71	4.71	
E02	Corporate Securities - Equity	EACE	7.42	4.94	7.39	0.21	11.24	11.24	6.01	4.94	7.39	0.57	9.47	9.47	1.38	3.03	3.21	0.29	20.89	20.89	
E05	Corporate Securities - Bonds -	EPBT	1.73	1.71	1.73	0.04	9.03	9.03	3.93	1.71	1.73	0.25	6.38	6.38	7.35	6.63	6.38	0.88	9.29	9.29	
E07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E09	Corporate Securities - Debentures	ECOS	44.80	44.77	45.83	1.17	10.59	10.59	38.30	44.77	45.83	4.02	10.50	10.50	17.01	10.90	10.64	1.34	7.87	7.87	
E10	Corporate Securities - Debentures /	EDPS	-	-	-	-	-	-	-	-	-	-	-	-	4.97	-	-	0.26	5.16	5.16	
E13	Investment properties - Immovable	EINP	3.46	3.47	4.89	0.09	10.19	10.19	3.44	3.47	4.89	0.34	9.75	9.75	3.44	3.44	3.44	0.33	9.52	9.52	
E14	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E17	Deposits - Deposit with Scheduled	ECDB	0.01	0.01	0.01	0.00	9.24	9.24	0.19	0.01	0.01	0.02	9.60	9.60	2.97	0.91	0.91	0.32	10.91	10.91	
E18	Deposits - CDs with Scheduled	EDCD	4.70	-	-	0.07	8.54	8.54	3.16	-	-	0.25	8.60	8.60	1.57	0.18	0.18	0.17	10.70	10.70	
E19	Deposits - Repo / Reverse Repo -	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E22	CCIL - CBLO	ECBO	5.99	-	-	0.02	7.02	7.02	2.62	-	-	0.05	7.37	7.37	2.15	4.75	4.75	0.10	4.67	4.67	
E23	Commercial Papers	ECCP	-	-	-	-	-	-	6.17	-	-	0.46	13.24	13.24	5.32	14.83	14.83	0.55	10.27	10.27	
E24	Application Money	ECAM	-	-	-	-	-	-	0.90	-	-	0.00	4.34	4.34	1.70	-	-	-	-	-	
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	0.40	0.40	0.41	0.01	9.03	9.03	0.40	0.40	0.41	0.04	8.75	8.75	1.18	0.41	0.37	0.12	10.21	10.21	
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	1.35	0.41	0.41	0.03	8.50	8.50	1.53	0.41	0.41	0.11	8.64	8.64	1.40	-	-	0.10	7.37	7.37	
E31	Mutual Funds - (under Insurer's)	EMPG	0.64	0.22	0.22	0.01	8.51	8.51	0.70	0.22	0.22	0.05	8.61	8.61	0.71	-	-	0.05	7.32	7.32	
E32	Net Current Assets (Only in respect	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F	Other Investments																				
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F13	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Passively Managed Equity ETF	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F14	Mutual Funds - Debt / Income /	ONCS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F15	Mutual Funds (under Insurer's)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL		288.35	354.45	365.49	6.13	8.63	8.63	245.25	354.45	365.49	20.90	8.52	8.52	205.42	193.77	181.73	17.80	8.67	8.67	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 5-May-15

Signature: _____
Full Name: Cedric Fernandes
Chief of Finance

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

FORM L-34-Yield on Investments-1

FORM - 1

(Read with Regulation 10)

Name of the Insurer: **Kotak Mahindra Old Mutual Life Insurance Ltd**

Registration Number: **107**

Statement as on: **31-Mar-15**

Statement of Investment and Income on Investment

Periodicity of Submission: **Quarterly**

Name of the Fund: **Linked Life Insurance Business**

Rs Crore

No.	Category of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (previous year) ³							
			Investment (Rs.) ¹	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²
A	Government Securities																			
A01	Central Government Bonds	CGSB	1,830.99	1,887.58	1,888.97	55.98	12.40	12.40	1,587.66	1,887.58	1,888.97	283.22	17.84	17.84	1,583.18	1,914.84	1,916.35	33.31	2.10	2.10
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	9.29	4.95	4.95	0.19	8.35	8.35	13.52	4.95	4.95	0.74	8.54	8.54	47.09	-	-	2.52	5.34	5.34
B	Government Securities/Other Approved Securities																			
B01	Central Government Guaranteed	CGSL	1.49	1.40	1.49	0.05	13.98	13.98	89.97	1.40	1.49	15.27	16.97	16.97	32.70	89.07	88.18	2.71	8.30	8.30
B04	Other Approved Securities (excluding Infrastructure)	SGOA	9.81	12.93	12.86	0.26	10.54	10.54	6.71	12.93	12.86	0.67	9.98	9.98	80.75	3.80	3.51	4.52	5.60	5.60
B02	State Government Bonds	SGGB	303.83	303.24	314.89	7.82	10.44	10.44	402.80	303.24	314.89	69.94	17.36	17.36	278.75	423.78	421.76	21.92	7.86	7.86
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment																			
D	Infrastructure Investments																			
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D02	Infrastructure - PSU - Equity shares (Quoted)	ITPE	39.21	28.19	29.54	1.05	10.83	10.83	87.74	28.19	29.54	19.35	22.05	22.05	83.52	70.34	62.14	(5.71)	(6.84)	(6.84)
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	54.16	34.30	33.98	(3.71)	(27.78)	(27.78)	46.19	34.30	33.98	5.78	12.51	12.51	39.04	36.42	40.46	(7.86)	(20.14)	(20.14)
E	Approved Investment Subject To Exposure Norms																			
E01	PSU - Equity shares - quoted	EAEQ	449.22	336.19	394.20	2.01	1.82	1.82	459.55	336.19	394.20	135.85	29.56	29.56	274.37	254.99	289.46	(17.24)	(6.28)	(6.28)
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	4,396.50	3,260.08	4,297.09	315.40	29.09	29.09	3,945.16	3,260.08	4,297.09	1,356.53	34.38	34.38	2,789.20	2,650.32	3,186.69	605.58	21.71	21.71
E05	Corporate Securities - Bonds - (Taxable)	EPBT	59.96	60.96	61.87	1.71	11.59	11.59	69.41	60.96	61.87	9.52	13.72	13.72	262.72	116.90	115.30	14.42	5.49	5.49
E07	Corporate Securities - Preference	EPNG	1.13	-	1.06	0.01	4.75	4.75	1.07	-	1.06	0.21	19.83	19.83	0.99	-	0.93	0.93	94.34	94.34
E09	Corporate Securities - Debentures	ECOS	333.10	327.58	333.58	9.29	11.31	11.31	392.97	327.58	333.58	52.73	13.42	13.42	260.00	360.77	359.05	21.44	8.25	8.25
E10	Corporate Securities - Debentures / Bonds / CPs / Loan - Promoter Group	EDPG	1.51	1.50	1.51	0.04	9.81	9.81	7.08	1.50	1.51	0.75	10.65	10.65	23.31	19.93	19.97	1.44	6.19	6.19
E14	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	26.89	26.89	26.89	0.79	11.89	11.89	37.81	26.89	26.89	4.27	11.29	11.29	176.07	69.91	69.91	20.24	11.49	11.49
E18	Deposits - CDs with Scheduled Banks	EDCD	282.44	412.53	412.53	5.96	8.56	8.56	349.31	412.53	412.53	31.15	8.92	8.92	332.52	424.81	424.81	31.96	9.61	9.61
E19	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	CCIL - CBI O	ECBO	22.18	41.50	41.50	0.40	7.28	7.28	35.38	41.50	41.50	2.79	8.09	8.09	38.79	24.24	24.24	3.14	8.09	8.09
E23	Commercial Papers	ECCP	81.60	46.30	46.30	1.76	8.74	8.74	89.17	46.30	46.30	8.15	9.14	9.14	61.11	73.51	73.51	5.63	9.21	9.21
E24	Application Money	ECAM	23.02	-	-	-	-	-	13.89	-	-	-	-	-	23.35	-	-	-	-	-
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	10.47	10.15	10.49	0.34	13.30	13.30	10.06	10.15	10.49	1.91	18.98	18.98	11.39	10.15	9.50	0.02	0.18	0.18
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	24.07	24.17	24.06	0.59	9.88	9.88	23.92	24.17	24.06	2.71	11.31	11.31	23.82	24.22	23.71	1.86	7.82	7.82
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	105.44	90.14	90.14	2.18	8.39	8.39	103.40	90.14	90.14	7.99	8.62	8.62	68.36	-	-	6.17	9.03	9.03
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	46.36	48.66	48.66	0.92	8.37	8.37	42.77	48.66	48.66	3.21	8.59	8.59	31.87	-	-	2.84	8.91	8.91
E32	Net Current Assets (Only in respect of ULIP Business)	ENCA	102.31	102.31	102.31	-	-	-	102.31	102.31	102.31	-	-	-	60.76	60.76	60.76	-	-	-
F	Other Investments																			
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F03	Equity Shares (incl Co-op Societies)	OESH	324.76	275.53	352.19	22.81	28.48	28.48	204.97	275.53	352.19	110.11	53.72	53.72	166.43	123.77	120.15	(13.93)	(8.37)	(8.37)
F04	Passively Managed Equity ETF	OETF	173.10	118.93	138.53	(1.91)	(4.48)	(4.48)	156.67	118.93	138.53	34.99	24.93	24.93	-	-	-	-	-	-
F05	Passively Managed Equity ETFs	OETP	111.40	149.12	140.72	(8.46)	(30.80)	(30.80)	101.67	149.12	140.72	(8.40)	(30.15)	(30.15)	-	-	-	-	-	-
F14	Mutual Funds - Debt / Income / Serial Plans	OMGS	18.91	-	-	0.07	8.46	8.46	23.94	-	-	0.45	8.67	8.67	35.60	-	-	0.24	0.67	0.67
F15	Mutual Funds (under Insurer's Promoter Group)	OMPG	5.93	-	-	0.02	8.46	8.46	8.70	-	-	0.13	8.66	8.66	12.53	-	-	0.08	0.63	0.63
TOTAL			9,714.01	8,458.45	9,680.11	446.39	18.64	18.64	9,172.50	8,458.45	9,680.11	2,267.58	24.72	24.72	8,011.24	7,494.51	8,039.02	780.32	9.74	9.74

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 5-May-15

Signature: _____
Full Name: **Cedric Fernandes**
Chief of Finance

Note: Category of Investment (CO) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIM) level and also at consolidated level.

Form L-35-Downgrading Of Investments - 2**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd.

Registration Number: 107

Statement as on: **31-Mar-15**Name of Fund Life Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<i>During the Quarter</i> ¹								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
B.	<i>As on Date</i> ²								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

CERTIFICATION*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date : 05-May-15

Signature

Cedric Fernandes
 Chief Finance Officer
Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04*

Form L-35-Downgrading Of Investments - 2**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd.

Registration Number: 107

Statement as on: **31-Mar-15**Name of Fund **Pension & General Annuity and Group Business****Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<i>During the Quarter</i> ¹								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
B.	<i>As on Date</i> ²								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

CERTIFICATION*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date : 05-May-15

Signature

Cedric Fernandes
 Chief Finance Officer
Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

Form L-35-Downgrading Of Investments - 2**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd.

Registration Number: 107

Statement as on: **31-Mar-15**Name of Fund Linked Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
B.	<u>As on Date</u> ²								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

CERTIFICATION*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date : 05-May-15

Signature

Cedric Fernandes
 Chief Finance Officer
Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP) - MAR 2015

Sl.No.	Business Acquisition through different channels (Group)												
	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)
1	Individual agents												
2	Corporate Agents-Banks	0	729	0.59	0	0	0.00	3	2914	2	0	0	0
3	Corporate Agents -Others												
4	Brokers	92	305005	65.81	91	229741	51.87	351	941780	185	375	908676	151.99
5	Micro Agents												
6	Direct Business	143	2284409	261.68	179	1626336	153.23	515	5904670	603	567	4773026	476.81
	Total(A)	235	2590143	328.08	270	1856077	205.10	869	6849364.00	790.83	942.00	5681702.00	628.80
1	Referral (B)												
	Grand Total (A+B)	235	2590143	328.08	270	1856077	205.10	869.00	6849364.00	790.83	942.00	5681702.00	628.80

PERIODIC DISCLOSURES

FORM L-38

Business Acquisition through different channels (Individuals)

Insurer: |Kotak Mahindra Old Mutual Life Insurance Ltd

Date: 31.03.2015

(Rs in Lakhs)

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Quarter		Same Quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	32,495	11,517	22157	7,413	83,349	27,855	67,054	20,176
2	Corporate Agents-Banks	31,610	20,048	19809	16,511	51,810	37,949	38,703	33,419
3	Corporate Agents -Others	673	222	1752	329	2,812	873	7,439	1,258
4	Brokers	4,617	1,547	4253	1,581	13,517	4,638	15,259	5,190
5	Micro Agents	-	-	-	-	0	-	-	-
6	Direct Business	23,003	1,320	20840	1,570	34,764	3,621	31,458	4,254
	Total (A)	92,398	34,654	68,811	27,404	186,252	74,936	159,913	64,297
1	Referral (B)	-	-	7	1.22	(1.00)	(1.00)	47	4.96
	Grand Total (A+B)	92,398	34,654	68,818	27,405	186,251	74,935	159,960	64,302

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES
FORM L-39-Data on Settlement of Claims

Ageing of Claims* (Individual)									
1	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
	1 Maturity Claims	2	4,666	-	-	-	-	4,668	11,966.91
	2 Survival Benefit	4,149	125	-	-	-	-	4,274	1,132.90
	3 for Annuities / Pension	-	1,636	11	-	-	-	1,647	83.03
	4 For Surrender	282	104,843	-	-	-	-	105,125	120,012.88
	5 Other benefits	NA	NA	NA	NA	NA	NA	NA	NA
	1 Death Claims	-	2,437	-	-	-	-	2,437	7,217.10

Ageing of Claims* (Group)									
1	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
	1 Maturity Claims	1,240	-	-	-	-	-	1,240	1,500.42
	2 Survival Benefit	-	-	-	-	-	-	-	-
	3 for Annuities / Pension	-	-	-	-	-	-	-	-
	4 For Surrender	1	-	-	-	-	-	1	1.89
	5 Other benefits	NA	NA	NA	NA	NA	NA	NA	NA
	1 Death Claims	-	19,270	-	-	-	-	19,270	7,333.56

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FOR L-40

: Year End claims data for Life

Insurer: **Kotak Mahindra Old Mutual Life Insurance Ltd**

Date:

31.03.2015

<i>No. of claims only</i>								
Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	For Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	49	24	43	46	120	3821	0
2	Claims reported during the period*	2637	19374	6035	4228	1724	101991	0
3	Claims Settled during the period	2437	19270	5908	4274	1647	105125	0
4	Claims Repudiated during the period	159	71	0	0	0	0	0
a	Less than 2years from the date of acceptance of risk	147	71	0	0	0	0	0
b	Grater than 2 year from the date of acceptance of risk	12	0	0	0	0	0	0
5	Claims Written Back	0	0	0	0	0	0	0
6	Claims O/S at End of the period	87	44	170	0	197	687	0
	Less than 3months	28	9	170	0	195	687	0
	3 months to 6 months	9	7	0	0	0	0	0
	6months to 1 year	16	12	0	0	0	0	0
	1year and above	34	16	0	0	0	0	0

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd.

Date

31.03.2015

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING Mar 15								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	160	940	217	0	758	125	4525
a)	Death Claims	2	13	0	0	13	2	76
b)	Policy Servicing	12	65	25	0	46	6	284
c)	Proposal Processing	4	37	18	0	20	3	96
d)	Survival Claims	2	21	6	0	16	1	116
e)	ULIP Related	5	16	3	0	15	3	102
f)	Unfair Business Practices	125	731	143	0	608	105	3630
g)	Others	10	57	22	0	40	5	221
	Total Number of complaints	160	940	217	0	758	125	4525

2	Total No. of policies during previous year:	160902
3	Total No. of claims during previous year	20961
4	Total No. of policies during current year	187120
5	Total No. of claims during current year	26239
6	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	231.56
7	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	73.17

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	84	0	84
(b)	7 - 15 days	41	0	41
(c)	15 - 30 days	0	0	0
(d)	30 - 90 days	0	0	0
(e)	90 days & Beyond	0	0	0
	Total Number	125	0	125

* Opening balance should tally with the closing balance of the previous financial year.

L-42- Valuation Basis (Life Insurance)

a. How the policy data needed for valuation is accessed.

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

For Group Business, the data in respect of Annually Renewable Group Term business and Traditional Fund bases Group Business is extracted from Group Operations in Microsoft Excel files. The valuation for this business is done using an Excel Program. The valuation of Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year, namely the Kotak Complete Cover Plan, Kotak Group Shield and Kotak Group Assure ("credit life" products), is done using 'Prophet'.

b. How the valuation basis are supplied to the system

For Individual Business, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

For Group Business, the parameters are included in various formulae in Excel sheets.

1) Interest :

i. Individual Business

	First 5 yrs	After 5 yrs
a) Life- Participating policies	6.78%	5.99%
b) Life- Non-participating Policies	5.80%	5.01%
c) Annuities- Participating policies	NA	NA
d) Annuities - Non-participating policies	7.11%	6.32%
e) Annuities- Individual Pension Plan	6.78%	5.99%
f) Unit Linked	5.80%	5.01%
g) Health Insurance	NA	NA
ii. Group Business	5.80%	5.01%

2) Mortality Rates:

a) Life- Participating policies	The mortality rates assumed are 105% of IALM (2006-08).
b) Life- Non-participating Policies	The mortality rates assumed for our Term/Preferred term plans ranges between 42% to 110% of IALM (2006-08). The rates assumed for other non-participating products ranges between 110% to 181.5% of IALM (2006-08).
c) Annuities- Participating policies	NA
d) Annuities - Non-participating policies	The mortality rates assumed for our annuity plan ranges between 65% to 90% of IALM (96-98).
e) Annuities- Individual Pension Plan	The mortality rates assumed are 105% of IALM (2006-08).
f) Unit Linked	The mortality rates assumed are 93.5% of IALM (2006-08).
g) Health Insurance	NA

3) Expense :	(in Rs) per policy
Fixed Renewal Expenses (Regular Premium)*	633
Fixed Renewal Expenses (Single Premium)	127
Fixed Renewal Expenses (Annuity Nonpar)	420
Fixed Expenses on Death	1862
Fixed Expenses on Death (Annuity Nonpar)	84
Fixed Expenses on Maturity	311
Fixed Expenses on Surrender	311
Fixed Expenses on CI	10518
Fixed Expenses on Disability	5260
Group Plans for which Premium is guaranteed more than 1 Year (Renewal Fixed)	28 per member
Group Plans for which Premium is guaranteed more than 1 Year (on Death)	621 per member
Group Plans for which Premium is guaranteed more than 1 Year (on Surrender)	101 per member

In respect of other Group Plans, expense provision is equal to 10% of the unexpired risk premium.

* Fixed renewal expenses of Rs. 633 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs. 127 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs. 316 is assumed. For online term plan, fixed renewal expenses of Rs. 316 is assumed and for rural term plans, fixed renewal expenses of Rs. 63.3 is assumed.

4) Bonus Rates

The bonus rates assumed were consistent with the interest rate assumptions used and the nature of the product.

5) Policyholders Reasonable Expectations

The level of benefits assumed is in line with the benefit illustrations provided at the point of sale and hence meets policyholders reasonable expectation.

6) Taxation and Shareholder Transfers	
Policyholders Tax Rate	14.16%
Shareholders Tax Rate	16.995%
Shareholder Transfer (With Profit Policies)	1/9 th of Cost of Bonus
Shareholder Transfer (Without Profit Policies)	100% of Surplus

7) Basis of provisions for Incurred But Not Reported (IBNR)

Individual Group

Provision for IBNR is 5 times the average claims paid (net of reinsurance and mathematical reserves) over the past one year.
Provision for IBNR reserve is based on the past claims experience using chain ladder approach.

8) Change in Valuation Methods or Basis

i. Individuals Assurances

1. Interest For Participating Plans: Interest have been changed, from 6.88% to 6.78% for first five years. No change in rates for after five years
For Non participating Plans: No change in rates for first five years. Interest have been changed, from 4.9% to 5.01% for after five years
2. Expenses *The following changes were made in the expense assumptions from previous year:*
a) Fixed renewal expense per policy basis was changed from Rs 562 to Rs 633
b) No change in Death expense, maturity expense and surrender expense per policy basis. They were increased by inflation from previous year.
c) CI and Disability are same as that of the previous year. They were increased by inflation from previous year.
3. Inflation No change in inflation rate.

ii. Annuities

1. Interest Interest have been changed, from 8.35% to 7.11% for first five years and from 7.45% to 6.32% for after five years.
a. Annuity in payment Not Applicable
b. Annuity during deterred period Not Applicable
c. Pension : All Plans For Participating Pension Plans: Interest have been changed, from 6.88% to 6.78% for first five years. . No change in rates for after five years
2. Expenses *The following changes were made in the expense assumptions from previous year:*
a) For Annuity: No change in fixed renewal expense per policy basis. They were increased by inflation from previous year.
b) For Participating Pension: Fixed renewal expense per policy basis was changed from Rs 562 to Rs 633
c) No change in Death expense, maturity expense and surrender expense per policy basis. They were increased by inflation from previous year.
d) CI and Disability are same as that of the previous year. They were increased by inflation from previous year.
3. Inflation No change in inflation rate.

iii. Unit Linked

1. Interest No change in interest rates for first five years. Interest have been changed, from 4.9% to 5.01% for after five years
2. Expenses *The following changes were made in the expense assumptions from previous year:*
a) Fixed renewal expense per policy basis was changed from Rs 562 to Rs 633
b) No change in Death expense, maturity expense and surrender expense per policy basis. They were increased by inflation from previous year.
c) CI and Disability are same as that of the previous year. They were increased by inflation from previous year.
3. Inflation No change in inflation rate.

iv. Health

Not Applicable

v. Group

1. Interest No change in interest rates for first five years. Interest have been changed, from 4.9% to 5.01% for after five years
2. Expenses a) No change in fixed renewal expense per policy basis & other than expenses on death. They were increased by inflation from previous year.
b) No change in Death expense, maturity expense and surrender expense per policy basis. They were increased by inflation from previous year.
3. Inflation No change in inflation rate.