

FORM L-1-A-RA

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of Registration: January 10, 2001

REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	For the quarter ended on 30th September 2010	Up to the quarter ended on 30th September 2010	For the quarter ended on 30th September 2009	Up to the quarter ended on 30th September 2009
Premiums earned - net					
(a) Premium		7,348,363	12,925,422	5,859,024	10,192,810
(b) Re-insurance ceded	L-4	(85,458)	(199,272)	(66,463)	(131,862)
(c) Re-insurance accepted		-	-	-	-
Income from investments					
(a) Interest, Dividends and Rent Gross- Net of accretion/amortization of Discount/Premium		914,303	1,785,383	662,476	1,248,481
(b) Profit on sale/ redemption of investments		1,571,953	2,606,827	980,807	1,944,724
(c) (Loss on sale/ redemption of investments)		(281,302)	(533,957)	(179,351)	(544,361)
(d) Transfer/ Gain on revaluation/change in fair value		2,487,467	2,677,846	1,657,634	5,133,174
Other Income					
(a) Contribution from Shareholders' Account		-	-	-	-
(b) Miscellaneous income		9,763	18,453	-	14,276
(c) Profit/(Loss) on sale of fixed assets (Net)		295	604	-	39
TOTAL (A)		11,965,384	19,281,306	8,914,127	17,857,281
Commission	L-5	389,697	672,754	381,721	668,433
Operating Expenses related to Insurance Business	L-6	1,564,955	3,105,850	1,308,768	2,466,893
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe Benefit Tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	(71,688)
(b) Others		-	-	-	-
TOTAL (B)		1,954,652	3,778,604	1,690,489	3,063,638
Benefits paid (net)	L-7	2,275,253	4,160,800	916,452	1,790,800
Interim Bonuses paid		-	-	-	-
Change in valuation of liability in respect of life policies,		-	-	-	-
(a) Gross					
(i) Linked		6,782,487	9,851,036	5,364,676	11,199,133
(ii) Non Linked		605,046	1,022,011	519,334	809,496
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		9,662,786	15,033,847	6,800,462	13,799,429
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		347,946	468,855	423,176	994,214
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserve		-	-	-	-
Balance being Funds for Future Appropriations		260,843	498,016	383,263	927,613
Surplus after Appropriation		87,103	(29,161)	49,277	66,601
TOTAL (D)		347,946	468,855	432,540	994,214
SURPLUS/(DEFICIT) BROUGHT FORWARD		52,833	52,833	37,981	37,981
Surplus after Appropriation		-	-	-	-
SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET		52,833	52,833	37,981	37,981
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		87,103	(29,161)	49,277	66,601
Total Surplus: [(a) + (b) + (c)]		87,103	(29,161)	49,277	66,601

The Schedules are an integral part of this Revenue Account.

As required by Section 40-B (4) of the Insurance Act, 1938, we certify that all expenses of Management in respect of life insurance business transacted in India by the Insurer have been fully recognized in this Revenue Account.

FORM L-2-A-PL

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of registration: January 10, 2001

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010

Shareholders' Account (Non-technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	For the quarter ended on 30th September 2010	Up to the quarter ended on 30th September 2010	For the quarter ended on 30th September 2009	Up to the quarter ended on 30th September 2009
Amounts transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividends and Rent Gross- Net of amortisation		56,229	102,138	41,618	91,773
(b) Profit on sale/ redemption of investments		1,274	6,558	4,618	20,819
(c) (Loss on sale/ redemption of investments)		-	(2)	-	-
Other Income		-	-	-	-
TOTAL (A)		57,503	108,694	46,236	112,592
Expenses other than those directly related to the insurance business		5,974	6,678	15,784	24,544
Bad debts written off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
-Contribution to the Policyholders Fund		-	-	-	-
TOTAL (B)		5,974	6,678	15,784	24,544
Profit before tax		51,530	102,016	30,452	88,048
Provision for taxation		-	-	-	-
- Current Year		-	-	-	-
- Earlier Year		-	-	-	-
Profit after tax		51,530	102,016	30,452	88,048
Appropriations					
(a) Balance at the beginning of the year		(2,551,175)	(2,551,175)	(3,243,421)	(3,243,421)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Loss carried to the Balance Sheet		(2,499,645)	(2,449,159)	(3,212,969)	(3,155,373)
Earnings Per Share (Basic and Diluted) (in Rs.)		0.10	0.20	0.06	0.17

The Schedules are an integral part of this Profit and Loss Account.

FORM L-3-A-BS

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of registration: January 10, 2001

BALANCE SHEET AS AT SEPTEMBER 30, 2010

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	As at September 30, 2010	As at September 30, 2009
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L-8,L-9	5,102,902	5,102,902
Reserves and Surplus	L-10	520,363	520,363
Credit/[Debit] Fair Value Change Account		-	-
Sub-Total		5,623,265	5,623,265
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/[Debit] Fair Value Change Account		80,819	32,224
Policy Liabilities			
- Participating		5,691,994	4,891,202
- Non-participating		1,438,721	801,407
- Annuities Participating		438,240	382,830
- Annuities Unit-Linked Non-Participating		83,002	59,431
- Unit-Linked Non-Participating		2,606,842	1,745,467
Insurance Reserves			
- Participating		14,110	-
- Non-participating		-	-
- Annuities Participating		38,723	37,981
- Annuities Unit-Linked Non-Participating		-	-
- Unit-Linked Non-Participating		-	-
Linked Liabilities	55,395,084	44,456,814	
Fair Value Change	6,703,717	(3,936,741)	
Total Provision for Linked Liabilities		62,098,801	40,520,073
Sub-Total		72,491,252	48,470,615
Funds for Future Appropriation:-Linked Liabilities		2,544,797	2,018,079
Others		1,009	1,009
Total		80,660,323	56,112,968
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	3,113,646	2,371,618
- Policyholders'	L-13	10,923,889	8,201,514
Assets Held to Cover Linked Liabilities	L-14	64,643,597	42,538,153
Loans	L-15	55,549	41,121
Fixed Assets	L-16	519,554	565,694
Current Assets			
Cash and Bank Balances	L-17	489,826	857,155
Advances and Other Assets	L-18	1,162,588	977,032
Sub-Total (A)		1,652,414	1,834,186
Current Liabilities	L-19	2,533,936	2,346,120
Provisions	L-20	192,711	181,970
Sub-Total (B)		2,726,647	2,528,090
Net Current Assets (C) = (A-B)		(1,074,232)	(693,904)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit/(Credit) Balance in Revenue Account (Policy Holders' Account)		29,161	(66,601)
Debit Balance in Profit and Loss Account (Shareholders' Account)		2,449,159	3,155,373
Total		80,660,323	56,112,968

The Schedules are an integral part of this Balance Sheet.

FORM L-4-PREMIUM SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Premium

(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 30th September 2010	Up to the quarter ended on 30th September 2010	For the quarter ended on 30th September 2009	Up to the quarter ended on 30th September 2009
First year Premium	2,686,203	4,599,775	2,162,101	3,513,209
Renewal Premium	4,245,259	7,547,926	3,510,466	6,399,423
Single Premium	416,901	777,721	186,457	280,178
Total Premium	7,348,363	12,925,422	5,859,024	10,192,810

Notes:

All the premium income relates to business in India

FORM L-5 - COMMISSION SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Commission

(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 30th September 2010	Up to the quarter ended on 30th September 2010	For the quarter ended on 30th September 2009	Up to the quarter ended on 30th September 2009
Commission Paid				
First year Premium	321,423	548,628	329,818	574,530
Renewal Premium	68,182	124,153	53,563	98,486
Single Premium	2,165	3,996	931	631
	-	-	-	-
Sub-total	391,770	676,777	384,312	673,647
Add: Commission on Re-insurance accepted		-		-
Less: Commission on Re-insurance ceded	(2,073)	(4,023)	(2,591)	(5,214)
Net Commission	389,697	672,754	381,721	668,433

Breakup of Gross Commission

Particulars	For the quarter ended on 30th September 2010	Up to the quarter ended on 30th September 2010	For the quarter ended on 30th September 2009	Up to the quarter ended on 30th September 2009
Particulars				
Agents	185,196	309,849	184,541	327,315
Brokers	94,015	169,729	78,017	121,205
Corporate Agents	111,855	194,023	118,460	219,023
Referral	703	3,177	3,294	6,105
Total	391,770	676,777	384,312	673,647

FORM L-6-OPERATING EXPENSES SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Operating Expenses Related to Insurance Business

(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 30th September 2010	Up to the quarter ended on 30th September 2010	For the quarter ended on 30th September 2009	Up to the quarter ended on 30th September 2009
Employees' remuneration and welfare benefits	719,436	1,471,047	670,657	1,226,221
Travel, conveyance and vehicle running expenses	43,216	83,535	31,769	64,175
Training expenses	8,107	5,304	5,600	10,851
Rent, Rates and Taxes	96,184	184,934	74,964	145,519
Repairs	28,261	57,451	20,423	49,757
Printing and Stationery	15,114	27,686	11,452	26,112
Communication expenses	33,930	59,671	24,297	47,639
Legal and Professional charges	23,578	45,702	15,031	36,252
Medical fees	14,193	23,630	5,896	10,939
Auditors' fees, expenses etc.			-	
(a) as auditor	1,064	1,831	900	1,441
(b) as adviser or in any other capacity , in respect of	-		-	
- Taxation matters	-		-	
- Insurance Matters	-		-	
- Management services; and	-		-	
(c) in any other capacity (including out of pocket expenses)	102	102	-	432
Advertisement and publicity	141,844	245,249	79,436	128,268
Distribution Expenses	175,758	350,897	123,244	242,603
Sales Promotion Expenses	43,217	63,974	15,239	35,790
Interest and Bank charges	8,473	20,059	8,815	14,628
Depreciation	74,254	138,805	63,567	122,662
Information Technology expenses	27,067	46,866	30,226	50,385
Electricity charges	24,512	47,087	22,218	43,720
Recruitment expenses	213	13,741	14,238	21,877
Brokerage	441	412	-	0
Stamp Duty	22,342	45,861	12,465	24,265
Membership and Subscription Fees	307	679	509	1,455
Preliminary and Share issue Expenses	-		-	
Service Tax Expenditure	47,010	137,023	74,238	140,586
Other expenses	16,332	34,304	3,585	21,316
Total	1,564,955	3,105,850	1,308,769	2,466,893

FORM L-7-BENEFITS PAID SCHEDULE

Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Benefits Paid (Net)
 (Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 30th September 2010	Up to the quarter ended on 30th September 2010	For the quarter ended on 30th September 2009	Up to the quarter ended on 30th September 2009
Insurance Claims				
(a) Claims by Death	229,952	459,946	215,224	396,726
(b) Claims by Maturity	59,368	99,000	50,459	85,800
(c) Annuities/ Pension payment	-	-	-	-
(d) Survival Benefits	10,611	22,216	20,010	33,774
(e) Surrenders	2,003,004	3,646,429	660,991	1,353,233
(f) Others (Refer note (b) below)	(42)	2,954	13,283	19,766
(Amount ceded in reinsurance)	-	-	-	-
(a) Claims by Death	(27,640)	(69,745)	(43,515)	(98,499)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Survival Benefits	-	-	-	-
(e) Surrenders	-	-	-	-
(f) Others	-	-	-	-
Amount accepted in reinsurance	-	-	-	-
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Survival Benefits	-	-	-	-
(e) Surrenders	-	-	-	-
(f) Others	-	-	-	-
Total	2,275,253	4,160,800	916,452	1,790,800

Notes :

- (a) All the claims are paid in India.
- (b) Includes specific claim settlement cost and provision for policy related claims.

FORM L-8-SHARE CAPITAL SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Share Capital
 (Amounts in thousands of Indian Rupees)

Particulars	As at September 30, 2010	As at September 30, 2009
Authorized Capital		
625,000,000 (2009 – 625,000,000) Equity Shares of Rs. 10 each	6,250,000	6,250,000
Issued Capital		
510,290,249 (2009 – 510,290,249) Equity Shares of Rs. 10 each	5,102,902	5,102,902
Subscribed Capital		
510,290,249 (2009 – 510,290,249) Equity Shares of Rs. 10 each	5,102,902	5,102,902
Called-up Capital		
510,290,249 (2009 – 510,290,249) Equity Shares of Rs. 10 each	5,102,902	5,102,902
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
Total	5,102,902	5,102,902

Notes:

Of the above, 260,248,044 (2009 – 260,248,044) Equity Shares of Rs. 10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2009-54,000,000) and 63,366,753 (2009-63,366,753) fully paid-up Equity Shares of Rs. 10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Pattern of Shareholding
 (As certified by the Management)

Particulars	As at September 30, 2010		As at September 30, 2009	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	377,614,797	74%	377,614,797	74%
- Foreign	132,675,452	26%	132,675,452	26%
Others	-	-	-	-
Total	510,290,249	100%	510,290,249	100%

FORM L-10-RESERVES AND SURPLUS SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Reserves and Surplus
(Amounts in thousands of Indian Rupees)

Particulars	As at September 30, 2010	As at September 30, 2009
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	520,363	520,363
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	-	-
Total	520,363	520,363

FORM L-11-BORROWINGS SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Borrowings
(Amounts in thousands of Indian Rupees)

Particulars	As at	
	September 30, 2010	September 30, 2009
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of Registration: January 10, 2001

**Investments-Shareholders'
(Amounts in thousands of Indian Rupees)**

Particulars	As at	
	September 30, 2010	September 30, 2009
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,449,305	1,258,798
Other Approved Securities	381,148	225,397
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	243,038	79,111
(e) Other Securities (including Fixed Deposits)	10,217	11,617
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	809,369	455,509
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	2,893,077	2,030,432
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	46,167	200,280
Other Approved Securities	41,747	5,004
Other Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	5,691	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,453	986
(e) Other Securities (including Fixed Deposits)	82,141	62,471
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	42,370	72,445
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	220,569	341,186
Grand Total	3,113,646	2,371,618

Notes:

(a) Aggregate cost and market value of Investments other than listed equity securities as at September 30, 2010 was Rs.31,13,646 and Rs 30,18,854 (Rs.23,71,617 and Rs 22,96,412 as at September 30,2009) respectively.

(b) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd as at Sep 30, 2010 is Rs 5,305(Rs 6,005 as at September 30, 2009) . Investments in Kotak Mahindra Mutual fund as at Sep 30, 2010 is Rs. Nil(Rs Nil as at September 30,2009)

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001

Investments-Policyholders'
(Amounts in thousands of Indian Rupees)

Particulars	As at September 30, 2010	As at September 30, 2009
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	4,988,629	4,164,086
Other Approved Securities	1,289,825	459,174
Other Investments	-	-
(a) Shares		
(aa) Equity	332,837	165,238
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	641,506	394,454
(e) Other Securities (including Fixed Deposits)	28,102	28,102
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	23,709	16,381
(b) Others	2,293,246	1,781,377
Other than Approved Investments		
(a) Equity	14,710	-
(b) Others	-	-
Total	9,612,564	7,008,812
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	4,727	425,997
Other Approved Securities	114,150	175,234
Other Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	265,720	360,240
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	177,930	7,740
(e) Other Securities (including Fixed Deposits)	610,557	201,927
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	138,241	21,564
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	1,311,325	1,192,702
Grand Total	10,923,889	8,201,514

Notes:

a) Aggregate cost and market value of Investments other than listed equity securities as at Sep 30, 2010 was Rs.105,52,634 and Rs 102,33,188 (Rs 80.,19,894 and Rs 77,42,883 as at Sep 30,2009) respectively .

(b) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd as at Sep 30, 2010 is Rs 43,394(Rs.9,000 as at September 30,2009) . Investments in Kotak Mahindra Mutual fund as at Sep 30, 2010 is Rs.NIL(Rs.1,20,083 as at September 30,2009).

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of Registration: January 10, 2001

**Investments-Unit Linked
(Amounts in thousands of Indian Rupees)**

Particulars	As at September 30, 2010	As at September 30, 2009
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	5,796,505	4,212,304
Other Approved Securities	1,322,649	982,503
Other Investments		
(a) Shares		
(aa) Equity	29,746,886	14,589,149
(bb) Preference		
(b) Mutual Funds		
(c) Derivative Instruments		
(d) Debentures/ Bonds	4,874,761	4,327,329
(e) Other Securities (including Fixed Deposits)	61,781	61,781
(f) Subsidiaries		
(g) Investment Properties – Real Estate		
Investment in Housing & infrastructure sector		
(a) Equity	1,215,971	2,129,012
(b) Others	9,311,119	7,036,035
Other than Approved Investments		
(a) Equity	2,591,519	471,820
(b) Others	-	
Total	54,921,191	33,809,934
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	67,012	860,993
	-	-
Other Approved Securities	699,557	1,722,650
Other Investments		
(a) Shares		
(aa) Equity		
(bb) Preference		
(b) Mutual Funds	39,642	
(c) Derivative Instruments		
(d) Debentures/ Bonds	895,998	908,233
(e) Other Securities (including Fixed Deposits)	6,363,815	3,363,619
(f) Subsidiaries		
(g) Investment Properties – Real Estate		
Investments in Infrastructure and Social Sector		
(a) Equity Shares		
(b) Others	902,082	881,122
Other than Approved Investments		
(a) Equity Shares		
(b) Others		
Net Current Assets	754,300	991,603
Total	9,722,406	8,728,220
Grand Total	64,643,597	42,538,153

Notes:

(a) Aggregate cost and market value of Investments other than listed equity securities as at Sep 30, 2010 was Rs. 30,446,656 and Rs 30,334,921 (Rs 24,352,892 and Rs 24,356,568 as at Sep 30,2009) respectively .

(b) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd as at Sep 30, 2010 is Rs 951,934.(Rs 35,695 as at September 30,2009) . Investment in Kotak Mahindra Prime Ltd in CP's as on Sep 30,2010 is Rs .243,470(2009-Rs .Nil).Investment in Kotak Mahindra Prime Ltd in Bond's as on Sep 30,2010 is Rs .Nil(Rs .453,791 as at September 30 2009).

FORM L-15-LOANS SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Loans

(Amounts in thousands of Indian Rupees)

Particulars	As at September 30, 2010	As at September 30, 2009
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	55,549	41,121
(d) Others	-	-
<i>Unsecured</i>		
Total	55,549	41,121
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	55,549	41,121
(f) Others – Employees	-	-
Total	55,549	41,121
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	55,549	41,121
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	55,549	41,121
MATURITY-WISE CLASSIFICATION		
(a) Short term	387	254
(b) Long Term	55,163	40,867
Total	55,549	41,121

Commitments made and outstanding for Loans Rs Nil (2009- Nil)

Notes:

There was no restructuring of loan assets during the half year.

FORM L-16-FIXED ASSETS SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Fixed Assets

(Amounts in thousands of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	April 1 2010	Addition	On Sale/ Adjustment September 30, 2010	As at September 30, 2010	April 1 2010	For the year	On Sale/ Adjustment	As at September 30, 2010	As at September 30, 2010	As at September 30 2009
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software *	541,279	70,558	-	611,837	339,112	62,570	-	401,683	210,155	114,923
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	391,129	6,707	1,750	396,086	230,288	24,788	1,750	253,326	142,760	180,148
Information technology equipment	352,825	22,287	1,891	373,221	287,198	36,491	1,889	321,800	51,421	95,636
Vehicles	34,327	2,642	2,351	34,618	20,905	3,975	2,051	22,829	11,789	15,303
Office equipment	138,478	5,921	1,299	143,101	81,326	11,076	1,275	91,127	51,974	66,366
	1,458,038	108,115	7,290	1,558,862	958,829	138,900	6,965	1,090,765	468,099	472,376
Capital Work-in-progress				51,455					51,455	93,318
Grand Total	1,458,038	108,115	7,290	1,610,317	958,829	138,900	6,965	1,090,765	519,554	565,694
Previous Year	1,257,472	49,920	1,011	1,399,699	716,993	117,704	692	834,005	565,694	

* Includes licenses

** Includes leasehold improvements

FORM L-17-CASH AND BANK BALANCE SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Cash and Bank Balances
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at September 30, 2010	As at September 30, 2009
Cash (including cheques on hand, drafts and stamps)	113,287	49
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	90,000	
(bb) Others		
(b) Current accounts	286,539	857,106
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Total	489,826	857,155
Balance with non-scheduled banks included above	-	-
Cash and Bank balance		
In India	489,826	857,155
Outside India	-	-
Total	489,826	857,155

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Advances and Other Assets
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at September 30, 2010	As at September 30, 2009
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	34,394	-
Prepayments	119,903	108,810
Advance to Directors/ Officers	-	-
Advance tax paid and taxes deducted at source (Net of Provision for Income Tax & Fringe Benefit Tax)	8,204	14,312
Advances to suppliers	272,375	221,134
Advances to employees	66,582	48,101
Total (A)	501,458	392,357
OTHER ASSETS		
Income accrued on investments	291,403	234,497
Outstanding Premiums	63,657	70,576
Agents Balances	-	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-
Due from subsidiaries/ holding company	-	-
Deposits pursuant to Section 7 of Insurance Act, 1938	-	-
Security and other deposits	138,689	138,587
Service Tax Unutilised Credit	372	123,675
Other Receivables	167,009	17,340
Total (B)	661,130	584,675
Total (A + B)	1,162,588	977,032

FORM L-19-CURRENT LIABILITIES SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Current Liabilities

(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at September 30, 2010	As at September 30, 2009
Agents' balances	91,572	94,076
Balance due to other insurance companies (Net)	75,739	180,716
Deposits held on re-insurance ceded	-	-
Premium received in advance	-	-
Unallocated premium (proposals/policy deposits)	522,095	576,209
Sundry creditors	169,673	176,244
Due to holding company	22,833	17,683
Claims outstanding	393,291	207,602
Annuities due	-	-
Due to Officers / Directors	-	-
Accrued expenses	1,195,713	1,016,085
Taxes deducted at source, payable	37,883	36,603
Statutory dues payable	25,137	40,902
Total	2,533,936	2,346,120

FORM L-20-PROVISIONS SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Provisions

(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at September 30, 2010	As at September 30, 2009
For taxation	-	-
For proposed dividend	-	-
For dividend distribution tax	-	-
Provision for gratuity	92,110	64,875
Provision for leave encashment	100,601	117,095
Others	-	-
Total	192,711	181,970

FORM L-21-MISC EXPENDITURE SCHEDULE

KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Miscellaneous Expenditure**(To the extent not written off or adjusted)**

(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at September 30, 2010	As at September 30, 2009
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES

FORM

L-22 Analytical Ratios

Insurer: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED Date: 30/09/2010

Analytical Ratios for Life Companies

Sl.No.	Particular	For the quarter ended 30th Sept.2010	Up to the Quarter ended 30th Sept.2010	For the quarter ended 30th Sept.2009	Up to the Quarter ended 30th Sept.2009
1	New business premium income growth rate - segment wise				
	FY Premium - Par (Incl Single premium)	5.23	3.72	0.99	0.96
	FY Premium - Non Par (Incl Single premium)	2.25	2.42	1.11	1.08
	FY Premium - Annuities Par	3.47	1.96	2.52	4.10
	FY Premium - Annuities Unit Linked- Non Par (Incl single premium)	3.05	3.11	0.81	0.58
	FY Premium - Unit Linked (Incl Single premium)-Non Par	0.80	0.99	0.60	0.61
2	Net Retention Ratio	98.84%	98.46%	98.87%	98.71%
3	Expense of Management to Gross Direct Premium Ratio	26.63%	29.27%	28.90%	30.81%
4	Commission Ratio (Gross commission paid to Gross Premium)	5.33%	5.24%	6.56%	6.61%
5	Ratio of policy holder's liabilities to shareholder's funds	14731.05%	2363.09%	21162.45%	2048.52%
6	Growth rate of shareholders' fund	69.20%	28.62%	-91.07%	8.21%
7	Ratio of surplus to policyholders' liability	1.15%	-0.04%	0.76%	0.13%
8	Change in net worth	69.20%	28.62%	-91.07%	8.21%
9	Profit after tax/Total Income	1.15%	0.38%	0.89%	0.86%
10	(Total real estate + loans)/(Cash & invested assets)	-0.02%	0.07%	0.02%	0.08%
11	Total investments/(Capital + Surplus)	135.91%	1399.21%	116.73%	944.49%
12	Total affiliated investments/(Capital+ Surplus)	10.11%	23.78%	6.54%	11.14%
13	Investment Yield (Gross and Net)	5.67%	8.10%	1.58%	7.64%
14	Conservation Ratio	74.84%	76.14%	69.05%	71.48%
15	Persistency Ratio				
	For 13th month	60.89%	62.54%	62.32%	64.34%
	For 25th month	54.81%	57.44%	53.40%	56.69%
	For 37th month	22.04%	23.07%	29.17%	31.13%
	For 49th Month	22.46%	23.00%	29.57%	31.39%
	for 61st month	23.72%	25.66%	30.24%	32.28%
16	NPA Ratio				
	Gross NPA Ratio	N.A.	N.A.	N.A.	N.A.
	Net NPA Ratio	N.A.	N.A.	N.A.	N.A.

Equity Holding Pattern for Life Insurers

(Rs in Lakhs)

1	(a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.10	0.20	0.06	0.17
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.10	0.20	0.06	0.17
6	(iv) Book value per share (Rs)	0.10	6.22	0.06	4.84

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs. In '000s)

Particulars	As at September 30, 2010	As at September 30, 2009
Cash Flows from Operating Activities		
Premium and Other receipt from Customer	12,805,155	10,244,506
Payments of other operating expenses	(570,316)	(1,240,305)
Payments of commission and brokerage	(801,187)	(800,352)
Advances/ Loans / Deposits placed	(99,153)	(36,632)
Reinsurance premium (net of claims and commission)	107,556	(63,689)
Claims paid (net of reinsurance)	(4,107,588)	(1,881,217)
Income-tax paid	119	(6,322)
Fringe benefit tax paid	6,280	-
Service Tax paid	(184,968)	(67,004)
Net cash from/ (deployed in) Operating Activities (A)	7,155,898	6,148,985
Cash Flows from Investing Activities		
Purchase of fixed assets	(98,854)	(114,750)
Interest and Dividend received on Investments (net of interest expended on purchase of investments)	1,855,919	950,720
Purchase of Investment	(217,802,977)	(99,235,238)
Sale of Investment	208,512,726	91,807,147
Proceeds on sale of fixed assets	930	359
Loan against policies	(3,356)	17,213
Net cash deployed in Investing Activities (B)	(7,535,612)	(6,574,549)
Cash Flows from Financing Activities		
Proceeds from issue of Share Capital	-	-
Net cash from Financing Activities (C)	-	-
Net increase in Cash and Cash Equivalents (A+B+C)	(379,714)	(425,564)
Cash and cash equivalent at the beginning of the year	869,540	1,282,719
Cash and Cash Equivalents at end of year	489,826	857,155

Notes:

Cash and cash equivalents at the end of the year includes:

Cash (including cheques on hand, drafts and stamps)	113,287	49
Bank Balances (including deposits)	376,539	857,106
	489,826	857,155

(a) The above Statement of Receipts and Payments has been prepared as prescribed by Insurance Regulatory (Preparation of Financial Statements & Auditor's Report of Insurance Companies) Regulations, 2002 under the 'Direct Method' laid out in Accounting Standard 3 – 'Cash Flow Statements' issued by the Institute of Chartered Accountants of India.

PERIODIC DISCLOSURES

FORM L-24 Valuation of net liabilities

Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd

Date:

30-Sep-10

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at 30th Sep 2010	As at 30th Sep 2009
1	Linked		
a	Life	549,981.2	367,097.7
b	General Annuity	-	-
c	Pension	97,905.3	56,152.0
d	Health	-	-
2	Non-Linked		
a	Life	71,307.1	56,926.1
b	General Annuity	-	-
c	Pension	4,382.4	3,828.3
d	Health	-	-

PERIODIC DISCLOSURES

FORM L-25- : Geographical Distribution Channel - Individuals

Insurer:

Date: 30.09.2010

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	452	452	90.74	2,014.48	4,080	4,080	1,225.08	24,191.28	4,532	4,532	1,315.82	26,205.76
2	Assam	409	409	82.86	1,374.00	1,230	1,230	567.25	7,145.19	1,639	1,639	650.11	8,519.20
3	BIHAR	37	37	12.06	61.09	250	250	108.82	973.97	287	287	120.88	1,035.06
4	Chandigarh	130	130	24.32	335.44	775	775	191.36	3,003.45	905	905	215.67	3,338.89
5	Chattisgarh	59	59	15.84	247.51	305	305	89.53	1,300.26	364	364	105.37	1,547.77
6	Dadra & Nagarhaveli	37	37	11.63	241.93	101	101	31.30	624.00	138	138	42.93	865.93
7	Delhi	1,088	1,088	204.76	4,195.81	17,080	17,080	5,995.25	92,909.41	18,168	18,168	6,200.01	97,105.22
8	Goa	16	16	2.66	57.75	154	154	269.13	512.94	170	170	271.78	570.69
9	Gujarat	4,568	4,568	860.20	19,094.16	14,560	14,560	4,630.12	87,804.45	19,128	19,128	5,490.32	106,898.61
10	Haryana	3,902	3,902	744.08	12,934.37	4,923	4,923	1,328.75	21,748.74	8,825	8,825	2,072.83	34,683.11
11	Jammu & Kashmir	41	41	10.31	61.75	299	299	94.37	717.78	340	340	104.68	779.53
12	Jharkhand	460	460	102.13	1,282.73	1,281	1,281	383.19	3,729.10	1,741	1,741	485.33	5,011.83
13	Karnataka	872	872	161.19	4,727.48	6,891	6,891	2,256.52	47,479.40	7,763	7,763	2,417.70	52,206.88
14	Kerala	1,102	1,102	271.41	2,436.50	2,601	2,601	953.83	4,180.76	3,703	3,703	1,225.24	6,617.26
15	Madhya Pradesh	341	341	55.66	1,138.09	2,306	2,306	759.45	11,373.24	2,647	2,647	815.11	12,511.33
16	Maharashtra	2,127	2,127	480.02	8,658.13	26,496	26,496	10,570.62	212,397.16	28,623	28,623	11,050.64	221,055.29
17	Orissa	63	63	11.93	113.14	360	360	93.32	862.92	423	423	105.25	976.06
18	Pondicherry	22	22	4.22	244.60	101	101	49.47	626.83	123	123	53.69	871.43
19	Punjab	3,030	3,030	647.28	6,550.11	4,931	4,931	1,349.82	16,896.85	7,961	7,961	1,997.10	23,446.96
20	Rajasthan	708	708	118.34	1,762.60	2,427	2,427	688.89	9,114.97	3,135	3,135	807.22	10,877.57
21	Tamil Nadu	817	817	153.47	2,544.91	7,345	7,345	2,047.86	35,868.96	8,162	8,162	2,201.33	38,413.87
22	Uttar Pradesh	1,268	1,268	238.38	2,649.39	5,363	5,363	1,909.73	21,570.21	6,631	6,631	2,148.11	24,219.60
23	UltraKhand	197	197	56.36	523.24	581	581	189.20	1,592.29	778	778	245.56	2,115.53
24	West Bengal	2,370	2,370	247.87	2,579.66	5,683	5,683	1,833.00	19,491.09	8,053	8,053	2,080.87	22,070.75
	Company Total	24,116	24,116	4,607.71	75,828.89	110,123	110,123	37,615.85	626,115.25	134,239	134,239	42,223.56	701,944.14

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP - SEPT 2010

Insurer: Kotak Mahindra Old Mutual Life Insurance Limited

Date: 30-Sep-10

(Rs in Crores)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	0	0	0	0	16	110459	1.6317	783.3094	16	110459	1.6317	783.3094
2	Arunachal Pradesh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
3	Assam	0	0	0	0	0	47	0.0035	11.9589	0	47	0.0035	11.9589
4	Bihar	0	0	0	0	2	948	0.0109	5.2413	2	948	0.0109	5.2413
5	Chattisgarh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
6	Goa	0	0	0	0	1	106	-0.0002	0.0000	1	106	-0.0002	0.0000
7	Gujarat	0	0	0	0	8	10649	0.3936	52.5873	8	10649	0.3936	52.5873
8	Haryana	0	0	0	0	28	27996	5.1926	3762.6125	28	27996	5.1926	3762.6125
9	Himachal Pradesh	0	0	0	0	0	47	0.0002	0.4945	0	47	0.0002	0.4945
10	Jammu & Kashmir	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
11	Jharkhand	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
12	Karnataka	0	0	0	0	101	254872	18.7034	9459.0424	101	254872	18.7034	9459.0424
13	Kerala	0	0	0	0	0	180	0.3345	17.2603	0	180	0.3345	17.2603
14	Madhya Pradesh	0	0	0	0	3	377	0.0031	0.0675	3	377	0.0031	0.0675
15	Maharashtra	0	0	0	0	117	385117	66.6369	12513.6545	117	385117	66.6369	12513.6545
16	Manipur	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
17	Meghalaya	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
18	Mirzoram	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
19	Nagaland	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
20	Orissa	0	0	0	0	3	11334	0.0411	12.7621	3	11334	0.0411	12.7621
21	Punjab	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
22	Rajasthan	0	0	0	0	2	243	0.0336	14.6729	2	243	0.0336	14.6729
23	Sikkim	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
24	Tamil Nadu	0	0	0	0	19	75588	7.3091	2147.8206	19	75588	7.3091	2147.8206
25	Tripura	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
26	Uttar Pradesh	0	0	0	0	10	56441	1.0654	895.6306	10	56441	1.0654	895.6306
27	UttrKhand	0	0	0	0	2	5871	0.0979	45.7680	2	5871	0.0979	45.7680
28	West Bengal	0	0	0	0	9	17617	2.7467	760.9497	9	17617	2.7467	760.9497
29	Andaman & Nicobar Island	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
30	Chandigarh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
31	Dadra & Nagrahaveli	0	0	0	0	1	61	0.0033	1.2200	1	61	0.0033	1.2200
32	Daman & Diu	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
33	Delhi	0	0	0	0	46	43256	11.3068	3040.4925	46	43256	11.3068	3040.4925
34	Lakshadweep	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
35	Puducherry	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
Total						368	1001209	115.5140	3325.5452	368	1001209	115.5140	3325.5452

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

FORM 3A

COMPANY NAME & CODE: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED (107)

PART - A

STATEMENT AS ON : 30/09/2010

Statement of Investment Assets (Life Insurers)
(Business within India)

Rs. Lakhs

Periodicity Of Submission : Quarterly

Total Application as per Balancesheet (A)		806,603
Add (B)		-
Provisions	Sch 14	1,927
Current Liabilities	Sch 13	25,339
		27,266
Less (C)		-
Debit Balance in P/L A/C		24,783
Loans	Sch 9	-
Adv & Other Assets	Sch 12	11,626
Cash & Bank Balance	Sch 11	4,898
Fixed Assets	Sch 10	5,196
Misc Exp Not Written Off	Sch 15	-
		46,503
Funds Available for Investments		<u>787,367</u>

Reconciliation of Investment Assets		
Total Investment Assets (as per Balance Sheet)		787,367
Balance Sheet Value of		
A	Life Fund	135,881
B	Pension & Gen Annuity Fund	5,050
C	Unit Linked Funds	646,436
		<u>787,367</u>

NON - LINKED BUSINESS

Rs. in lakhs

A: LIFE FUND	% As per Reg.	SH		PH		Book Value (SH+PH) F=(b+c+d+e)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM (b)	UL NON-UNIT	PAR (d)					
1	G. Sec	Not Less than 25%	14,954.72	7,807.07	35,138.43	4,158.21	62,058.42	45.92%		
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	19,183.67	11,522.90	43,179.04	5,535.56	79,421.17	58.77%		
3	Investment subject to Exposure Norms									
	a. Housing & Infrastructure	Not Less than 15%	8,517.38	11,028.04	7,755.54	4,939.60	32,240.56	23.86%	12.22	32,252.77
	b. i) Approved Investments	Not exceeding 35%	3,435.40	9,109.29	6,052.13	4,754.99	23,351.82	17.28%	707.73	24,059.55
	ii) "Other Investments" not to		-	-	125.82	-	125.82	0.09%	21.28	147.10
	TOTAL LIFE FUND	100%	31,136.45	31,660.23	57,112.53	15,230.15	135,139.36	100.00%	741.22	135,880.58

B PENSION & GENERAL ANNUITY FUND		% As per Reg.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
			PAR	NON-PAR					
1	G. Sec	Not Less than 20%	2,829.85	-	2,829.85	56.79%		2,829.85	2,673.42
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	3,735.82	-	3,735.82	74.97%		3,735.82	3,562.86
3	Balance in Approved Investment	Not Exceeding 60%	1,247.48	-	1,247.48	25.03%	66.97	1,314.45	1,326.86
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	4,983.30	-	4,983.30	100.00%	66.97	5,050.27	4,889.72

LINKED BUSINESS

C: LINKED FUNDS		% As per Reg.	PH		TOTAL Fund	ACTUAL %
			PAR	NON-PAR		
1	Approved Investments	Not Less than 75%	-	620,520.79	620,520.79	95.99%
2	Other Investments	Not more than 25%	-	25,915.19	25,915.19	4.01%
	TOTAL LINKED INSURANCE FUND	100%	-	646,435.98	646,435.98	100.00%

CERTIFICATION

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Nov-10

Signature:

Full name: Pankaj Desai

Designation: Managing Director

Note: (*) FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) Funds representing FRSM (F)

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

Note: As Policy loan amount of Rs 555.49 lacs has been considered as part of Approved investment in Life Fund, the same has not been adjusted in the above reconciliation

Particulars	Risk Aggressive Growth Fund	Dynamic Floor Fund	Risk Advantage Multiplier Fund
Current Balance (including Value)	18,488.78	45,871.81	478.23
IASB (unless during the Quarter)	1,916.71	15,695.81	-
Income / (Decrease) Value of the (P&G)	5,033.38	2,891.15	46.13
IASB (unless during the Quarter)	13,778.76	27,069.15	178.10
TOTAL INVESTIBLE FUNDS (AMT VALUE)	6,728.11	17,838.34	498.36

Investment OF UNIT FUND	Risk Aggressive Growth Fund		Dynamic Floor Fund		Risk Advantage Multiplier Fund	
	Actual In-	% Actual	Actual In-	% Actual	Actual In-	% Actual
Approved Investments (1-25%)						
Global Bond	16.12	0.00%	4,918.36	0.00%	105.60	15.21%
Corporate Bond	1.64	0.00%	2,616.00	0.01%	46.87	7.04%
Government Bond	111.00	0.00%	8,222.00	0.01%	75.61	10.81%
Equity	58,216.27	89.10%	34,100.91	58.86%	388.21	56.19%
Money Market	400.00	0.59%	6,510.00	7.92%	78.79	11.81%
Mutual Fund	0.00	0.00%	-	0.00%	-	0.00%
Options with Delta	1,001.00	1.49%	10.00	0.01%	1.00	0.14%
Sub Total (A)	16,924.12	93.17%	10,861.14	66.48%	648.74	66.81%
Current Assets						
Revised Reserve	2.11	0.00%	476.49	0.81%	4.20	0.70%
Dividend Reinvestment	46.07	0.11%	14.00	0.01%	0.27	0.01%
Bank Balance	1.12	0.00%	163.77	0.64%	0.21	0.01%
Receivable (or due) of Investments	218.18	0.53%	111.00	0.21%	-	0.00%
Other Current Assets (for investments)	489.61	1.41%	105.19	0.18%	11.20	0.14%
Other Current Liabilities	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	(101.61)	-0.30%	(668.86)	-1.18%	-	0.00%
Contingent Consideration	0.00	0.00%	0.00	0.00%	-	0.00%
Other Current Liabilities (for investments)	(81.76)	-0.51%	0.00	0.00%	-	0.00%
Sub Total (B)	0.49	0.00%	422.64	1.08%	5.47	0.77%
Other Investments (1-25%)						
Corporate Bond	0.00	0.00%	-	0.00%	-	0.00%
Government Bond	0.00	0.00%	-	0.00%	-	0.00%
Equity	2,824.67	6.51%	1,412.78	2.44%	16.79	2.51%
Money Market	0.00	0.00%	-	0.00%	-	0.00%
Mutual Fund	0.00	0.00%	-	0.00%	-	0.00%
Sub Total (C)	2,824.67	6.51%	1,412.78	2.44%	16.79	2.51%
Total (A) + (B) + (C)	42,706.11	100.00%	17,016.56	100.00%	496.96	100.00%
Fund Current Payment (for 1Q 18)	4,129.11	-	17,216.56	-	498.36	-

Date: 12 Mar 18

Notes:

- The aggregate of all the above 'Approved' items/Funds should tally with Item C of FORM 3a (Part A), for both Part A and Part B.
- Details of Item C of FORM 3a (Part B) of Risk Indicator Report/Regulation 2009 shall be reconciled with FORM 3a (Part B).
- Other investments are as permitted under Sec 27(2) and 27(3).

Particulars	Katak Advantage Multiplier Fund II	NETW ADVANTAGE PLUS FUND	Katak Advantage Plus Fund II
General Reserve (credit) Transf.	432.38	4,406.77	4,770.05
Less: Income During the Quarter		16.42	32.94
Income / (Decrease) Value of Inv (Net)	25.32	375.77	246.24
Less: Outflow During the Quarter	127.96	1076.58	1094.28
TOTAL INVESTIBLE FUNDS (NET VALUE)	329.74	6,700.54	6,779.07

Investment OF UNIT FUND	Katak Advantage Multiplier Fund II		NETW ADVANTAGE PLUS FUND		Katak Advantage Plus Fund II	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (1-25%)						
- Govt. Bonds	47.27	14.18%	207.49	4.12%	346.77	12.42%
- Corporate Bonds	26.28	8.00%	227.42	4.59%	286.89	10.28%
- Government/Local Bonds	47.19	14.16%	551.51	11.10%	777.36	28.42%
- Equity	240.30	73.76%	2,542.54	51.81%	2,440.87	88.88%
- Money Market	49.24	15.06%	193.72	3.93%	47.21	1.73%
- Mutual Funds	-	0.00%	0.00	0.00%	-	0.00%
- Others with limits	0.00	0.00%	0.00	0.00%	0.00	0.00%
- Sub Total (A)	461.24	141.94%	4,124.67	84.47%	4,224.84	154.43%
Current Assets						
- Mutual Reserve	2.34	0.89%	42.70	1.05%	43.84	1.23%
- Dividend Reinvestment	0.27	0.09%	2.06	0.05%	2.19	0.07%
- Bank Balance	0.00	0.00%	0.00	0.00%	0.00	0.00%
- Receivable for sale of investments	-	0.00%	-	0.00%	-	0.00%
- Other Current Assets (for investments)	40.89	12.22%	100.00	2.11%	14.09	0.44%
- Other Current Liabilities	-	0.00%	-	0.00%	-	0.00%
- Payable for investments	-	0.00%	-	0.00%	-	0.00%
- Contingent Charges/Premium	-	0.00%	-	0.00%	-	0.00%
- Other Current Liabilities (for investments)	20.30	6.04%	0.00	0.00%	-	0.00%
- Sub Total (B)	63.80	19.12%	144.76	3.01%	68.12	2.51%
Other Investments (1-25%)						
- Corporate Bonds	-	0.00%	-	0.00%	-	0.00%
- Government/Local Bonds	-	0.00%	-	0.00%	-	0.00%
- Equity	10.32	3.13%	154.41	3.13%	106.74	3.92%
- Money Market	-	0.00%	-	0.00%	-	0.00%
- Mutual Funds	-	0.00%	-	0.00%	-	0.00%
- Sub Total (C)	10.32	3.13%	154.41	3.13%	106.74	3.92%
Total (A + B + C)	535.36	161.07%	4,423.84	89.61%	4,439.70	162.66%
Fund Current Payment (for inv. 25%)	435.44	132.82%	4,307.84	87.01%	4,372.61	159.41%

Note:

1.

The aggregate of all the above Approved Investments should tally with item C of FORM 31 (Part A), for both Part A and Part B.

2. Details of item 12 of FORM 31 B of MHA (Circular) Regulatory Requirement, 2009 shall be reconciled with FORM 31 (Part B).

3. Other investments are as permitted under Sec 2(72C) and 2(72D).

Particulars	Kask Dynamic Balanced Fund	Kask Dynamic Bond Fund	Kask Dynamic Floating Rate Fund
General Account Market Value	2,962.92	2,700.96	883.27
GA&E Deduct During the Quarter	68.48	729.75	6.52
GA&E Increase / Decrease Value of the 2023	196.89	60.72	22.42
GA&E Deduct During the Quarter	179.84	289.72	125.25
TOTAL INVESTIBLE FUNDS (NET VALUE)	2,611.59	2,062.21	881.89

Investment OF 529 Fund	Kask Dynamic Balanced Fund		Kask Dynamic Bond Fund		Kask Dynamic Floating Rate Fund	
	Actual Bn.	% Actual	Actual Bn.	% Actual	Actual Bn.	% Actual
Approved Investments (1-25%)						
Cash Asset	268.12	10.30	862.72	41.83	268.62	30.24
Corporate Bond	68.48	2.62	68.48	3.32	68.48	7.77
Government Bond	258.76	10.00	778.42	37.75	228.02	25.86
Equity	1,274.00	48.81	12.00	0.58	0.00	0.00
Money Market	492.77	18.87	483.94	23.47	232.21	26.33
Municipal Bond	0.00	0.00	22.48	1.09	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	2,452.13	93.67	2,162.58	103.64	849.33	96.40
Current Assets						
Account Balance	21.22	0.81	29.79	1.44	12.17	1.38
Dividend Reinvestment	7.72	0.29	0.00	0.00	0.00	0.00
New Issues	0.00	0.00	64.42	3.12	1.22	0.14
Available for Sale of Investments	51.00	1.95	252.76	12.25	18.51	2.10
Other Current Assets (for investments)	26.44	1.01	2.28	0.11	10.00	1.13
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Payable for Investments	12.00	0.46	1,088.64	51.33	120.92	13.71
Other Current Liabilities (for investments)	128.88	4.93	12.00	0.58	12.00	1.36
Sub Total (B)	418.36	16.04	1,285.14	61.67	153.69	17.31
Other Investments (1-25%)						
Corporate Bond	0.00	0.00	0.00	0.00	0.00	0.00
Government Bond	0.00	0.00	0.00	0.00	0.00	0.00
Equity	168.28	6.44	0.00	0.00	0.00	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bond	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	168.28	6.44	0.00	0.00	0.00	0.00
Total (A) + (B) + (C)	2,870.51	100.00	2,150.71	100.00	841.02	100.00
Fund Current Payment (for 12/31)	2,611.59		2,062.21		881.89	

Note:

1.

The aggregate of all the above Approved 529 Funds should tally with Item C of FORM 3a (Part A), for both Part A and Part B.

2. Details of Item D of FORM 3a 2 of 529 (Annual Report Requirement, 2023) shall be reconciled with FORM 3a (Part B).

3. Other Investments are as permitted under Sec 27A(2) and 27B(2).

Particulars	Katak Dynamic Gilt Fund	Katak Dynamic Growth Fund	Katak Group Sub FMP 12/08/2011	Katak Group Sub FMP 17/02/2011	Katak Group Sub FMP 08/12/2011	Katak Group Sub FMP 27/11/2011
General Reserve (Initial Value)	1,192.32	6,786.74	100.00	71.74	382.22	888.74
Gain/Loss During the Quarter	70.36	251.08				
Gain/Loss During the Quarter (Increase / Decrease) Value of the (2015)	12.60	594.24	0.00	0.23	(18.88)	(27.22)
Gain/Loss During the Quarter	(101.96)	(299.74)	(0.00)	(0.28)	0.00	0.00
TOTAL INVESTIBLE FUNDS (NET VALUE)	1,162.72	6,737.08	100.00	71.69	363.34	861.52

Investment OF UNIT FUND	Katak Dynamic Gilt Fund		Katak Dynamic Growth Fund		Katak Group Sub FMP 12/08/2011		Katak Group Sub FMP 17/02/2011		Katak Group Sub FMP 08/12/2011		Katak Group Sub FMP 27/11/2011	
	Actual Br.	% Actual	Actual Br.	% Actual	Actual Br.	% Actual	Actual Br.	% Actual	Actual Br.	% Actual	Actual Br.	% Actual
Approved Investments (1-25%)												
Fixed Assets	1,008.31	86.66%	298.82	4.44%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Government Bonds	2.46	0.21%	481.52	7.15%	0.00	0.00%	0.00	0.00%	122.24	3.37%	68.22	0.78%
Government/Local Bonds	0.00	0.00%	1,128.48	16.75%	57.52	0.85%	68.54	0.10%	168.71	0.49%	155.98	1.80%
Equity	0.00	0.00%	6,422.31	95.79%	70.76	1.01%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Money Market	107.01	9.27%	178.76	2.65%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Miscellaneous	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Sub Total (A)	1,115.78	96.04%	6,787.36	101.01%	71.28	100.00%	68.54	95.54%	182.24	50.14%	164.20	18.93%
Current Assets												
Revised Reserve	20.46	1.77%	71.90	1.07%	2.84	0.40%	2.74	0.38%	22.84	6.31%	44.21	5.13%
Debtors/Prepaid	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Bank Balance	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Reserve for Act of Investments	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Other Current Assets (for investments)	0.00	0.00%	174.85	2.59%	10.00	0.14%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Act. Current Liabilities (for investments)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Payable for Investments	(72.44)	(6.25%)	(122.80)	(1.82%)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Contingent Liabilities/Provision	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Other Current Liabilities (for investments)	(20.00)	(1.74%)	(144.00)	(2.12%)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Sub Total (B)	47.46	4.13%	108.85	1.60%	2.84	0.40%	2.74	0.38%	22.84	6.31%	44.21	5.13%
Other Investments (1-25%)												
Government Bonds	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Government/Local Bonds	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equity	0.00	0.00%	499.12	7.35%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Miscellaneous	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Sub Total (C)	0.00	0.00%	499.12	7.35%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total (A) + (B) + (C)	1,163.24	100.00%	6,896.72	100.00%	74.12	100.00%	71.28	100.00%	182.24	100.00%	164.20	100.00%
Fund Capital (Approved (A) per (A) 2)	1,163.24		6,896.72		74.12		71.28		182.24		164.20	

Note:

1.

The aggregate of all the above Approved (A) Funds should tally with Item C of FORM 3a (Part A), for both Part A and Part B.

2. Details of Item C of FORM 3a 2 of MIA (Annual Report Requirement, 2009) shall be reconciled with FORM 3a (Part B).

3. Other Investments are as permitted under Sec 27(2) and 27(3).

Particulars	Katak Group Balanced Fund	Katak Group Bond Fund	Katak Group Floating Rate Fund	Katak Group Gilt Fund	Katak Group Money Market Fund	Katak Guaranteed Balanced Fund
General Reserve (Initial Value)	14,462.51	13,521.24	1,128.83	886.11	7,702.11	13,748.21
Gain/Loss During the Quarter	432.42	2,605.59	275.86	81.27	0.15	752.48
Income / Decreases Value of Inv (Net)	1,157.47	246.42	78.17	1.28	0.47	748.28
Less: Outflow During the Quarter	482.21	379.24	178.51	126.72	1,772.38	11,738.92
TOTAL INVESTIBLE FUNDS (NET VALUE)	15,580.59	15,388.01	1,074.31	930.74	5,930.35	18,509.13

Investment OF UNIT FUND	Katak Group Balanced Fund		Katak Group Bond Fund		Katak Group Floating Rate Fund		Katak Group Gilt Fund		Katak Group Money Market Fund		Katak Guaranteed Balanced Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (1-25%)												
Govt. Bonds	1,245.01	8.00%	1,651.24	10.74%	272.82	25.47%	272.82	29.42%	85.47	1.44%	2,009.08	10.81%
Corporate Bonds	2,212.72	14.20%	2,706.41	17.59%	266.69	24.81%	266.69	28.87%	8.00	0.13%	2,756.36	14.84%
Government Bonds	2,246.43	14.42%	2,682.43	17.47%	314.81	29.33%	314.81	33.83%	0.00	0.00%	4,368.81	23.60%
Equity	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Money Market	1,124.81	7.22%	1,247.74	8.11%	220.00	20.50%	220.00	23.75%	1,111	1.87%	1,762.18	9.52%
Miscellaneous	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Others with limits	166.88	1.08%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Sub Total (A)	14,244.23	91.74%	15,440.08	100.00%	1,084.44	100.00%	1,084.44	100.00%	85.47	1.44%	17,422.81	94.11%
Current Assets												
Unpaid Premium	142.51	0.91%	240.32	1.55%	20.39	1.88%	15.32	1.65%	0.00	0.00%	247.46	1.33%
Dividend Receivable	9.51	0.07%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	4.76	0.24%
Bank Balance	56.78	0.37%	101.34	0.65%	1.87	0.17%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Receivable (w/ limit of investments)	72.21	0.48%	1,094.76	7.09%	25.21	2.33%	81.76	8.87%	0.00	0.00%	72.21	0.40%
Other Current Assets (w/ investments)	166.21	1.08%	0.00	0.00%	148.19	13.67%	148.19	16.17%	0.00	0.00%	230.36	1.25%
Other Current Assets (w/ investments)	166.21	1.08%	1,094.76	7.09%	173.40	15.84%	173.40	18.84%	0.00	0.00%	230.36	1.25%
Payable for Investments	148.23	0.97%	1,345.63	8.72%	174.81	16.11%	148.23	16.11%	0.00	0.00%	130.96	0.70%
Contingent Liabilities/Provision	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Other Current Liabilities (w/ investments)	175.54	1.13%	0.00	0.00%	10.00	0.92%	10.00	1.08%	0.00	0.00%	284.51	1.52%
Sub Total (B)	244.54	1.61%	244.54	1.58%	124.99	11.53%	124.99	13.51%	0.00	0.00%	244.54	1.31%
Other Investments (1-25%)												
Corporate Bonds	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Government Bonds	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equity	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Miscellaneous	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Sub Total (C)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total (A + B + C)	14,488.77	93.35%	15,684.64	100.00%	1,209.43	100.00%	1,209.43	100.00%	85.47	1.44%	17,667.35	95.58%
Fund Current Payment (w/ limit of 25%)	15,000.00		15,000.00		1,074.31		1,074.31		85.47		15,079.13	

Note:

1.

The aggregate of all the above Approved Investments should tally with item C of FORM 3a (Part A), for both Part A and Part B.

2. Details of item D of FORM 3a (Part B) of Annual Financial Report Regulation, 2009 shall be reconciled with FORM 3a (Part B).

3. Other investments are as permitted under Sec 2(72) and 2(72B).

Particulars	K&M Guaranteed Bond Fund	K&M Guaranteed Floating Rate Fund	K&M Guaranteed Gilt Fund	K&M Guaranteed Growth Fund	K&M Guaranteed Money Market Fund	K&M Opportunity Fund
General Assets - Market Value	3,228.92	2,295.52	3,838.76	227,127.87	32.34	46,327.72
Liab. - Underlying the Quarter	227.71	15.13	134.63	15,273.93	-	7,814.12
Inc./Dec. During the Quarter	46.54	22.46	26.52	13,348.54	0.29	4,770.77
Inc./Dec. During the Quarter	(146.74)	(127.76)	(166.12)	(17,468.72)	(0.26)	(274.46)
TOTAL INVESTIBLE FUNDS (NET ASSETS)	3,466.71	2,214.90	3,647.71	246,432.41	31.63	58,149.71

Investment OF UNIT FUND	K&M Guaranteed Bond Fund		K&M Guaranteed Floating Rate Fund		K&M Guaranteed Gilt Fund		K&M Guaranteed Growth Fund		K&M Guaranteed Money Market Fund		K&M Opportunity Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (1-25%)												
Cash	1,000.00	28.79%	507.47	22.94%	2,000.00	54.84%	28,000.00	11.36%	-	0.00%	24.10	0.04%
Government Bond	400.00	11.54%	400.00	18.06%	400.00	10.97%	26,277.27	10.65%	-	0.00%	16.00	0.03%
Government Bond	300.00	8.65%	300.00	13.54%	-	0.00%	5,000.00	2.03%	-	0.00%	100.00	0.17%
Equity	0.00	0.00%	0.00	0.00%	0.00	0.00%	94,000.00	37.94%	0.00	0.00%	48,750.00	83.86%
Money Market	70.00	2.02%	443.52	19.98%	130.00	3.57%	14,500.00	5.89%	27.28	0.08%	400.00	0.69%
Money Market	17.25	0.49%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	25.00	0.04%
Money Market	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Sub Total (A)	3,228.92	92.91%	2,194.47	98.94%	3,538.00	97.05%	246,432.41	99.17%	31.63	100.00%	58,149.71	99.72%
Current Assets												
Approved Reserve	43.00	1.24%	22.27	1.01%	40.00	1.10%	2,521.51	1.02%	-	0.00%	22.27	0.04%
Deferred Premium	0.00	0.00%	0.00	0.00%	0.00	0.00%	100.00	0.04%	-	0.00%	18.20	0.03%
Non-Admitted	37.72	1.09%	1.50	0.07%	1.00	0.03%	1,177.27	0.47%	0.00	0.00%	100.00	0.17%
Available for Sale of Investments	22.00	0.63%	40.00	1.82%	200.00	5.47%	1,000.00	0.41%	-	0.00%	100.00	0.17%
Other Current Assets (for investments)	2.14	0.06%	14.26	0.65%	1.72	0.05%	4,000.00	1.62%	10.00	0.03%	1,250.00	2.15%
Other Current Assets (for investments)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Payable for Investments	(179.24)	-5.15%	(130.80)	-5.91%	(100.00)	-2.74%	(1,578.72)	-0.64%	-	0.00%	(800.00)	-1.38%
Contract Obligations Payable	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	0.00	0.00%
Other Contract Obligations (for investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(5,172.25)	-2.10%	-	0.00%	(1,100.00)	-1.91%
Sub Total (B)	114.44	3.33%	28.27	1.24%	187.72	5.16%	2,571.81	1.04%	(0.00)	0.00%	282.74	0.49%
Other Investments (1-25%)												
Convertible Bond	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	0.00	0.00%
Government Bond	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	0.00	0.00%
Equity	0.00	0.00%	0.00	0.00%	0.00	0.00%	4,000.00	1.62%	-	0.00%	2,000.00	3.44%
Money Market	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	0.00	0.00%
Money Market	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	0.00	0.00%
Sub Total (C)	0.00	0.00%	0.00	0.00%	0.00	0.00%	4,000.00	1.62%	-	0.00%	2,000.00	3.44%
Total (A + B + C)	3,466.71	100.00%	2,214.90	100.00%	3,647.71	100.00%	246,432.41	100.00%	31.63	100.00%	58,149.71	100.00%
Fund Current Payment (for inv. 1-25%)	3,466.71		2,214.90		3,647.71		246,432.41		31.63		58,149.71	

Note:

1.

The aggregate of all the above Approved Investments should tally with Item C of FORM 3a (Part A), for both Part A and Part B.

2. Details of Item D of FORM 3a (Part B) of 999 Annual Report Requirement, 2023 shall be reconciled with FORM 3a (Part B).

3. Other Investments are as permitted under Sec 27(2) and 27(3).

Particulars	Kask Pension Balanced Fund	Kask Pension Bond Fund	Kask Pension Floating Rate Fund	Kask Pension Floor Fund	Kask Pension Gilt Fund	Kask Pension Growth Fund
General Reserve (Initial Value)	82,011.74	4,088.41	818.73	5,471.20	1,114.76	1,175.11
Income During the Quarter	1,992.48	(12.50)	11.45	761.45	42.89	215.44
Income / Decreases Value of Inv (Net)	3,784.24	196.91	13.22	1,007.20	2,514	1,024.84
Less: Outflow During the Quarter	(2,721.46)	(191.76)	(100.76)	(688.76)	(68.76)	(111.84)
TOTAL INVESTIBLE FUNDS (NET VALUE)	83,165.41	4,088.54	822.24	6,164.91	1,188.11	1,322.79

Investment OF UNIT FUND	Kask Pension Balanced Fund		Kask Pension Bond Fund		Kask Pension Floating Rate Fund		Kask Pension Floor Fund		Kask Pension Gilt Fund		Kask Pension Growth Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (1-25%)												
Fixed Assets	16,682.80	19.93%	1,086.36	26.57%	262.02	31.74%	491.22	7.95%	1,742.68	147.50%	144.18	10.82%
Government Bonds	8,400.00	50.36%	481.64	44.31%	194.02	73.63%	434.52	88.46%	2,544	146.00%	100.00	69.22%
Municipal Bonds	14,720.00	87.61%	852.44	77.94%	228.12	86.94%	352.02	70.23%	1,298	74.50%	700.28	52.95%
Equity	18,402.00	111.35%	1,000	100.00%	1,000	100.00%	2,200.00	440.00%	14,861	836.00%	1,140.80	86.21%
Money Market	8,400.00	50.36%	100.00	2.40%	248.82	30.26%	470.20	94.04%	100.00	8.47%	200.00	15.10%
Miscellaneous	0.00	0.00%	17.22	0.42%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Others with limits	1,982.80	11.88%	1,000	25.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Sub Total (A)	41,487.60	49.88%	2,481.58	60.63%	610.84	74.11%	1,166.42	19.11%	2,842.68	238.77%	2,344.74	176.91%
Current Assets												
Receivable Interest	1,202.96	1.44%	72.22	1.80%	12.24	1.48%	21.27	0.34%	24.73	2.04%	46.00	3.46%
Debtors Provision	22.89	0.03%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	1.45	0.11%
Bank Balance	52.77	0.06%	1.24	0.03%	1.42	0.17%	17.22	0.28%	1.00	0.08%	10.00	0.75%
Receivable for sale of investments	249.00	0.30%	251.08	6.15%	11.54	1.42%	11.49	0.18%	161.71	13.31%	4.25	0.32%
Other Current Assets (for investments)	890.34	1.07%	17.26	0.42%	1.57	0.19%	11.24	0.18%	0.41	0.03%	169.21	12.77%
Other Current Assets	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Payable for investments	(100.00)	-0.12%	(101.45)	-2.43%	(12.26)	-1.48%	(17.54)	-0.28%	(100.00)	-8.31%	(4.14)	-0.31%
Contingent Liabilities/Provision	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Other Current Liabilities (for investments)	(1,000.00)	-1.20%	(100.00)	-2.40%	(10.00)	-1.20%	(10.00)	-0.16%	(20.00)	-1.67%	(10.00)	-0.75%
Sub Total (B)	1,174.92	1.41%	128.89	3.16%	14.71	1.79%	122.24	1.98%	39.24	3.24%	25.42	1.93%
Other Investments (1-25%)												
Government Bonds	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Municipal Bonds	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equity	1,300.00	1.56%	0.00	0.00%	0.00	0.00%	100.00	1.63%	0.00	0.00%	81.61	6.19%
Money Market	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Miscellaneous	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Sub Total (C)	1,300.00	1.56%	0.00	0.00%	0.00	0.00%	100.00	1.63%	0.00	0.00%	81.61	6.19%
Total (A + B + C)	43,662.52	52.05%	2,610.47	64.29%	625.54	75.90%	1,266.64	20.74%	2,881.91	238.77%	2,426.74	182.00%
Total (A + B + C + D)	86,849.93	103.26%	4,691.94	114.92%	1,246.24	150.00%	2,433.26	39.11%	5,724.59	468.74%	4,772.79	359.91%

Note:

1.

The aggregate of all the above Approved Units Funds should tally with Item C of FORM 3a (Part A), for both Part A and Part B.

2. Details of Item D of FORM 3a (Part B) of MIA (Annual Report Requirement, 2018) shall be reconciled with FORM 3a (Part B).

3. Other Investments are as permitted under Sec 27(2) and 27(3)D.

Particulars	Katak Pension Opportunities Fund	Katak Group IAM FMP 03/01/2011	Balanced Fund	Bond Fund	Class Opportunities Fund	Dynamic Flow Fund 8
Overall Return (including Value)	488.32	474.26	17.87	676.79	8376.46	16,137.76
Income During the Quarter	181.51	-	10.13	264.93	2,516.03	2,388.82
Income / Decreases Value of Inv (Net)	27.84	4.77	2.32	1.61	1,025.24	1,489.93
Gain / (Loss) During the Quarter	153.67	169.49	7.74	403.32	8,145.29	16,747.93
TOTAL INVESTIBLE FUNDS (NET VALUE)	488.32	474.26	17.87	1,126.81	12,216.23	28,276.71

Investment OF UNIT FUND	Katak Pension Opportunities Fund		Katak Group IAM FMP 03/01/2011		Balanced Fund		Bond Fund		Class Opportunities Fund		Dynamic Flow Fund 8	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (1-12/16)												
Global Bond	8.84	1.82	0.00	0.00	2.80	1.64	269.28	27.86	4.20	0.00	1,698.25	6.70
Government Bond	0.00	0.00	0.00	0.00	0.00	0.00	266.02	27.46	0.00	0.00	2,016.64	8.20
Infrastructure Bond	0.00	0.00	268.54	56.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	566.20	116.41	0.00	0.00	27.51	15.55	0.00	0.00	16,029.81	131.85	12,753.27	49.02
Money Market	4.24	0.87	0.00	0.00	4.74	2.74	228.28	23.70	76.74	0.62	7,912.62	31.55
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	11.50	1.02	11.41	0.09	122.22	0.47
Options with Delta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.27	0.10
Sub Total (A)	669.28	138.18	268.54	56.63	35.05	20.14	1,065.81	95.28	16,207.21	132.66	19,521.49	77.22
Current Assets												
Account Balance	0.00	0.00	23.92	5.02	2.72	1.56	22.79	2.02	1.54	0.01	122.00	0.47
Dividend Reinvestment	0.70	0.14	0.00	0.00	0.00	0.00	0.00	0.00	11.92	0.10	13.27	0.05
Bank Balance	6.46	1.32	0.00	0.00	0.00	0.00	0.00	0.00	18.24	0.15	11.00	0.04
Receivable (or: due) of Investments	22.20	4.55	0.00	0.00	0.00	0.00	0.00	0.00	20.32	0.16	45.50	0.18
Other Current Assets (for Investments)	10.61	2.17	00.00	0.00	0.62	0.35	0.00	0.00	262.81	2.15	26.00	0.10
Other Current Liabilities (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payable for Investments	10.24	2.10	0.00	0.00	10.00	5.53	100.46	9.19	100.00	0.81	100.46	0.40
Contingent Contingent Payable	0.00	0.00	17.63	3.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities (for Investments)	122.22	25.05	0.00	0.00	0.00	0.00	0.00	0.00	122.44	1.01	0.00	0.00
Sub Total (B)	12.58	2.59	24.28	5.15	8.89	4.95	81.81	7.39	266.27	2.18	26.78	0.10
Other Investments (1-12/16)												
Convertible Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	87.19	17.75	0.00	0.00	2.12	1.17	0.00	0.00	1,024.78	8.37	126.78	4.92
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	87.19	17.75	0.00	0.00	2.12	1.17	0.00	0.00	1,024.78	8.37	126.78	4.92
Total (A + B + C) (1-12/16)	863.53	176.08	292.82	61.68	45.97	26.26	1,147.61	102.67	17,232.11	141.03	20,074.47	78.14
Fund Current Payment (for inv. 12/16)	488.32		474.26		17.87		1,126.81		12,216.23		28,276.71	

Note:

1.

The aggregate of all the above Approved Investments should tally with Item C of FORM 3a (Part A), for both Part A and Part B.

2. Details of Item D of FORM 3a (Part B) of M&A (Actuarial) Report Regulations, 2009 shall be reconciled with FORM 3a (Part B).

3. Other Investments are as permitted under Sec 2(72) and 2(72B).

FORM 3a
 900 United Insurance Business
 Company Name & Code: K&M Waltham's Old Mutual Life Insurance Limited (107)
 Particulars of Submissions: Quarterly
 17/12/2017 04:00:00
 1 - 27

Particulars	Peak Guarantee Fund 1	K&M Group Dynamic Fair Fund	Money Market Fund	Pension Balanced Fund A	Pension Bond Fund B	Pension Classic Opportunities Fund
General Reserve (initial value)	1,833.32	2,293.48	103.23	10.84	144.76	1,432.36
Less: Withdraw During the Quarter	10.34	121.99	-	161.25	188.03	4,054.57
Less: Increase / Decrease in Value of Inv (Net)	122.96	165.51	1.32	11.81	3.93	483.14
Less: Outflow During the Quarter	112.73	693.76	61.86	12.56	111.46	694.46
TOTAL INVESTIBLE FUNDS (NET VALUE)	1,687.49	2,423.48	116.37	126.37	113.47	1,214.47

Investment OF UNIT FUND	Peak Guarantee Fund 1		K&M Group Dynamic Fair Fund		Money Market Fund		Pension Balanced Fund A		Pension Bond Fund B		Pension Classic Opportunities Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (1-12/16)												
Global Bond	201.87	12.00	248.87	10.30	-	0.00	191.36	1.49	102.30	10.00	2.00	0.00
Government Bond	99.27	5.90	101.72	4.20	1.65	0.00	19.77	0.15	17.64	0.00	0.00	0.00
Infrastructure Bond	322.00	19.10	386.36	15.93	-	0.00	61.02	0.47	11.92	0.12	0.22	0.00
Equity	970.26	57.60	1,222.43	50.43	-	0.00	109.41	0.85	6,669.62	60.00	4,669.62	37.99
Money Market	726.71	43.10	224.44	9.26	114.28	0.90	98.71	0.76	17.62	0.17	12.72	1.05
Mixed Cash	16.30	0.97	26.12	1.07	-	0.00	-	0.00	2.00	0.00	12.00	1.00
Other Cash	0.00	0.00	0.00	0.00	-	0.00	-	0.00	0.00	0.00	0.00	0.00
Other Cash	0.00	0.00	0.00	0.00	-	0.00	-	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	1,688.40	97.16	2,387.15	98.19	112.24	0.90	211.12	1.63	220.48	20.00	4,832.22	39.80
Current Assets												
Revised Reserve	22.46	1.33	22.46	0.93	-	0.00	2.10	0.01	2.29	0.00	0.24	0.01
Deferred Premium	0.00	0.00	0.00	0.00	-	0.00	0.12	0.00	0.00	0.00	0.20	0.00
Non-Admitted	1.21	0.07	0.22	0.01	0.20	0.00	0.22	0.00	0.24	0.00	0.12	0.00
Available for Sale of Investments	-	0.00	-	0.00	-	0.00	2.20	0.01	21.48	0.00	121.48	1.00
Other Current Assets (for investments)	2.12	0.13	122.06	5.10	10.27	0.08	2.34	0.02	10.25	0.11	122.02	1.00
Other Current Liabilities (for investments)	0.00	0.00	0.00	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Payable for Investments	(17.00)	-0.99	(22.46)	-0.93	0.00	0.00	(0.21)	(0.00)	(17.50)	(0.17)	(19.00)	-0.16
Contingent Liabilities (for investments)	0.00	0.00	0.00	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Other Current Liabilities (for investments)	0.00	0.00	0.00	0.00	-	0.00	22.01	0.17	20.00	0.00	(120.24)	-1.00
Sub Total (B)	13.14	0.78	(18.47)	-0.76	0.47	0.00	4.21	0.03	12.29	0.00	83.91	0.69
Other Investments (1-12/16)												
Corporate Bond	0.00	0.00	0.00	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Infrastructure Bond	0.00	0.00	0.00	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Equity	40.20	2.39	54.95	2.27	-	0.00	0.00	0.00	-	0.00	222.23	1.79
Money Market	0.00	0.00	0.00	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Mixed Cash	0.00	0.00	0.00	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Other Cash	0.00	0.00	0.00	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Sub Total (C)	40.20	2.39	54.95	2.27	-	0.00	0.00	0.00	-	0.00	222.23	1.79
Total (A + B + C)	1,801.64	100.00	2,423.48	100.00	112.71	100.00	215.33	100.00	232.77	100.00	5,115.47	100.00
Fund Current Payment (for inv. 12/16)	1,838.48		2,423.48		112.71		215.33		232.77		5,115.47	

Note:

1.

The aggregate of all the above Approved Units Funds should tally with item C of FORM 3a (Part A), for both Part A and Part B.

2. Details of item 12 of FORM 3a 2 of Risk (Annual Report Requirement, 2016) shall be reconciled with FORM 3a (Part B).

3. Other investments are as permitted under Sec 2(72) and 2(72B).

Particulars	Pension Flexible Equity Fund	Pension Flexi Fund II	KASK Group Aggressive Growth Fund	KASK Advantage Fund	KASK Group Growth Fund	Total of All Funds
General Reserve (Market Value)	138.75		4,235.11			4,373.86
IASB - Income During the Quarter	518.35	2,828.57				3,346.92
IASB - Income / Decreases Value of the (2017)	41.79	309.56				351.35
IASB - Outflow During the Quarter	141.84		283.74			425.58
TOTAL INVESTIBLE FUNDS (MARK VALUE)	496.95	7,266.63				7,763.58

Investment OF UNIT FUND	Pension Flexible Equity Fund		Pension Flexi Fund II		KASK Group Aggressive Growth Fund		KASK Advantage Fund		KASK Group Growth Fund		Total	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (1-12/16)												
Global Bond	83.0	0.00%	467.19	6.43%					71,081.51	0.91%	71,551.70	0.91%
Government Bond	0.00	0.00%	60.72	0.84%					3,028.32	0.04%	3,089.04	0.04%
Infrastructure Bond	0.00	0.00%	354.37	4.88%					101,112.00	1.30%	101,466.37	1.30%
Equity	791.05	16.13%	4,698.35	64.67%	40,445	543.83%			359,228.57	4.63%	400,316.97	5.16%
Money Market	22.47	0.05%	493.77	6.79%					15,048.81	0.19%	15,565.05	0.20%
Mixed Cash	0.00	0.00%	37.20	0.51%					286.42	0.00%	323.62	0.00%
Others with Details	0.00	0.00%	0.00	0.00%					60.00	0.00%	60.00	0.00%
Sub Total (A)	877.52	17.74%	7,152.42	98.06%					414,977.79	5.34%	415,857.23	5.34%
Current Assets												
Revised Reserve	0.00	0.00%	24.94	0.35%					4,943.89	0.06%	5,192.83	0.07%
Dividend Reinvestment	0.04	0.00%	0.43	0.01%					388.20	0.00%	388.67	0.00%
Bank Balance	0.70	0.00%	0.42	0.01%					4,281.91	0.01%	4,663.45	0.01%
Available for Sale of Investments	0.49	0.01%	11.43	0.16%					4,024.80	0.05%	4,141.52	0.05%
Other Current Assets (for investments)	10.46	0.00%	121.47	1.69%					6,127.46	0.08%	6,259.39	0.08%
Other Current Assets (for investments)	11.69	0.00%	133.79	1.86%					15,786.26	0.20%	15,935.07	0.20%
Payable for Investments	(10.94)	(0.02)%	(73.44)	(1.02)%					(4,433.41)	(0.06)%	(4,517.79)	(0.06)%
Other Current Liabilities (for investments)	(10.94)	(0.02)%	(73.44)	(1.02)%					(4,433.41)	(0.06)%	(4,517.79)	(0.06)%
Sub Total (B)	(10.94)	(0.02)%	(73.44)	(1.02)%					(4,433.41)	(0.06)%	(4,517.79)	(0.06)%
Other Investments (1-12/16)												
Government Bond	0.00	0.00%	0.00	0.00%					0.00	0.00%	0.00	0.00%
Infrastructure Bond	0.00	0.00%	0.00	0.00%					0.00	0.00%	0.00	0.00%
Equity	53.40	0.70%	163.91	2.29%					21,975.39	0.28%	22,192.70	0.28%
Money Market	0.00	0.00%	0.00	0.00%					0.00	0.00%	0.00	0.00%
Mixed Cash	0.00	0.00%	0.00	0.00%					0.00	0.00%	0.00	0.00%
Others with Details	0.00	0.00%	0.00	0.00%					0.00	0.00%	0.00	0.00%
Sub Total (C)	53.40	0.70%	163.91	2.29%					21,975.39	0.28%	22,192.70	0.28%
Total (A) + (B) + (C)	866.58	100.00%	7249.61	100.00%					410,544.38	5.30%	411,375.00	5.30%
Fund Current Payment (for inv. 12/16)	369.64		3,280.91						414,415.18		414,705.18	

Date:

Signature:

Signature

1. The signature of all the above Approved Units Funds should tally with Item C of FORM 3a (Part A), for both Part A and Part B.

Funded Director

2. Details of Item D of FORM 3a (Part B) of M&A (Annual) Report Requirement, 2016 shall be reconciled with FORM 3a (Part B)

Managing Director

3. Other investments are as permitted under Sec 2(72) and 2(72B)

Company Name & Code: Kotak Mahindra Old Mutual Life Insurance Limited (107)

Statement For The Period : 01/04/2010 to 30/09/2010

Link to Item 'C' of FORM 3A (Part A)

S.No.	Name of the scheme	Assets held on the above date	NAV as on the above date	NAV as per LB 2	Current Qtr NAV 30/09/2010	Previous Qtr NAV 30/06/2010	2nd Previous Qtr NAV 31/03/2010	3rd Previous Qtr NAV 31/12/2009	4th Previous Qtr NAV 30/09/2009	Annualised Return/Yield	3 year Rolling CAGR
1	Kotak Aggressive Growth Fund	42,759.11	38.27	38.27	38.37	33.89	32.87	32.61	31.20	22.98%	7.44%
2	Dynamic Floor Fund	57,836.56	17.40	17.40	17.37	16.14	16.04	16.05	15.84	9.64%	13.31%
3	Kotak Advantage Fund	-	-	-	-	-	-	13.03	12.99	NA	NA
4	Kotak Advantage Multiplier Fund	690.86	13.75	13.75	13.78	12.98	12.95	12.79	12.72	8.30%	4.11%
5	Kotak Advantage Multiplier Fund II	435.64	13.73	13.73	13.77	12.97	12.95	12.79	12.70	8.37%	4.28%
6	KOTAK ADVANTAGE PLUS FUND	6,347.94	13.67	13.67	13.70	12.91	12.92	12.75	12.69	7.92%	4.41%
7	Kotak Advantage Plus Fund II	4,372.95	13.68	13.68	13.71	12.95	12.95	12.78	12.71	7.85%	4.41%
8	Kotak Dynamic Balanced Fund	2,611.70	32.50	32.50	32.44	30.01	29.20	28.87	27.90	16.28%	6.09%
9	Kotak Dynamic Bond Fund	3,108.71	16.73	16.73	16.72	16.49	16.05	15.77	15.44	8.28%	10.92%
10	Kotak Dynamic Floating Rate Fund	861.89	14.45	14.45	14.46	14.26	14.10	13.95	13.78	4.92%	6.66%
11	Kotak Dynamic Gilt Fund	1,392.17	15.53	15.53	15.52	15.37	15.08	14.86	14.63	6.07%	8.17%
12	Kotak Dynamic Growth Fund	9,373.65	37.94	37.94	38.03	34.38	33.36	33.01	31.77	19.72%	4.04%
13	Kotak Group 36M FMP 12/09/2011	103.30	12.40	12.40	12.40	12.29	12.11	11.98	11.80	5.05%	NA
14	Kotak Group 50M FMP 27/02/2013	72.01	11.75	11.75	11.75	11.71	11.46	11.27	11.03	6.53%	NA
15	Kotak Group 59M FMP 08/12/2013	301.40	11.83	11.83	11.83	11.86	11.52	11.10	10.88	8.67%	NA
16	Kotak Group 60M FMP 27/11/2013	800.49	12.62	12.62	12.62	12.66	12.37	11.89	11.72	7.75%	NA
17	Kotak Group Aggressive Growth Fund	-	-	-	-	-	-	20.06	19.20	NA	NA
18	Kotak Group Balanced Fund	15,200.85	32.27	32.27	32.33	29.86	29.03	28.71	27.85	16.06%	6.11%
19	Kotak Group Bond Fund	16,388.35	17.23	17.23	17.22	16.95	16.36	16.00	15.59	10.47%	12.06%
20	Kotak Group Floating Rate Fund	1,074.71	14.81	14.81	14.80	14.57	14.39	14.22	14.03	5.44%	7.16%
21	Kotak Group Gilt Fund	900.94	15.91	15.91	15.91	15.75	15.42	15.19	14.94	6.53%	8.67%
22	Kotak Group Growth Fund	-	-	-	-	-	-	11.80	11.35	NA	NA
23	Kotak Group Money Market Fund	1.35	23.94	23.94	23.94	17.29	17.12	16.94	16.61	44.08%	21.76%
24	Kotak Guaranteed Balanced Fund	18,298.13	28.55	28.55	28.60	27.36	26.67	26.31	25.58	11.80%	3.94%
25	Kotak Guaranteed Bond Fund	3,486.79	16.68	16.68	16.67	16.44	16.00	15.69	15.37	8.44%	10.76%
26	Kotak Guaranteed Floating Rate Fund	2,219.90	14.49	14.49	14.49	14.29	14.13	13.99	13.81	4.95%	6.73%
27	Kotak Guaranteed Gilt Fund	3,647.71	15.46	15.46	15.46	15.30	15.03	14.82	14.59	5.93%	7.87%
28	Kotak Guaranteed Growth Fund	248,420.41	33.07	33.07	33.15	31.35	30.51	30.15	29.28	13.22%	1.48%
29	Kotak Guaranteed Money Market Fund	21.65	17.71	17.71	17.71	17.47	17.28	17.09	16.75	5.70%	10.00%
30	Kotak Opportunities Fund	59,199.97	22.82	22.82	22.77	20.00	19.17	18.61	17.38	30.98%	NA
31	Kotak Pension Balanced Fund	65,105.43	29.02	29.02	29.08	27.83	27.13	26.78	26.03	11.70%	4.26%
32	Kotak Pension Bond Fund	4,080.54	16.79	16.79	16.78	16.55	16.12	15.82	15.49	8.34%	11.17%
33	Kotak Pension Floating Rate Fund	922.74	14.53	14.53	14.53	14.32	14.16	14.01	13.84	4.96%	6.77%
34	Kotak Pension Floor Fund	6,386.90	11.44	11.44	11.42	10.64	10.56	10.65	10.45	9.25%	NA
35	Kotak Pension Gilt Fund	2,130.13	15.83	15.83	15.83	15.67	15.38	15.14	14.92	6.07%	8.72%
36	Kotak Pension Growth Fund	3,122.78	14.14	14.14	14.11	13.34	12.98	12.84	12.45	13.28%	NA
37	Kotak Pension Opportunities Fund	682.52	12.98	12.98	13.01	11.43	10.98	10.70	10.21	27.46%	NA
38	Kotak Group 36M FMP 02/01/2011	318.82	12.60	12.60	12.60	12.42	12.22	12.08	11.93	5.68%	NA
39	Balanced Fund	53.37	11.52	11.52	11.50	10.65	10.40	9.96	-	NA	NA
40	Bond Fund	1,125.63	10.50	10.50	10.49	10.36	10.13	10.00	-	NA	NA
41	Classic Opportunities Fund	12,216.23	12.39	12.39	12.37	10.86	10.41	10.06	-	NA	NA
42	Dynamic Floor Fund II	20,078.97	11.03	11.03	11.01	10.16	10.14	10.07	-	NA	NA
43	Floating Rate Fund	7.55	10.27	10.27	10.28	10.17	10.05	10.00	-	NA	NA
44	Frontline Equity Fund	2,581.38	11.86	11.86	11.83	10.43	10.11	9.82	-	NA	NA
45	Pension Guarantee Fund	6,088.50	11.00	11.00	10.98	10.13	10.07	10.08	-	NA	NA
46	Pension Money Market Fund II	285.52	10.31	10.31	10.32	10.19	10.09	10.00	-	NA	NA
47	Gilt Fund	40.33	10.32	10.32	10.31	10.21	10.06	-	-	NA	NA
48	Guarantee Fund	2,418.27	11.46	11.46	11.44	10.62	10.52	-	-	NA	NA
49	Peak Guarantee Fund I	1,858.49	11.16	11.16	11.14	10.40	10.33	-	-	NA	NA
50	Kotak Group Dynamic Floor Fund	2,425.64	17.44	17.44	17.41	16.20	16.12	-	-	NA	NA
51	Money Market Fund	115.77	10.27	10.27	10.28	10.16	10.07	-	-	NA	NA
52	Pension Balanced Fund II	226.37	11.25	11.25	11.23	10.39	10.18	-	-	NA	NA
53	Pension Bond Fund II	333.47	10.54	10.54	10.55	10.40	10.10	-	-	NA	NA
54	Pension Classic Opportunities Fund	5,713.47	12.69	12.69	12.66	11.13	10.68	-	-	NA	NA
55	Pension Frontline Equity Fund	889.99	12.51	12.51	12.54	11.08	10.74	-	-	NA	NA
56	Pension Floor Fund II	7,298.03	10.87	10.87	10.89	10.06	10.01	-	-	NA	NA
	TOTAL	646,435.98									

Note: NA represents funds which have not completed one or three years respectively

Performance return has been calculated on NAV before appropriation & ex-appropriation.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Nov-10

Signature: _____

Pankaj Desai
Managing Director

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd.

Date:

30-Sep-10

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-09-2010	as % of total for this class	As at 30-09-2009	as % of total for this class	As at 30-09-2010	as % of total for this class	As at 30-09-2009	as % of total for this class
Break down by credit rating								
AAA rated	48390	37.49%	29783	31.16%	48458	36.38%	29569	29.84%
AA or better	3675	2.85%	3364	3.52%	3743	2.81%	3324	3.35%
Rated below AA but above A	0	0.00%	0	0.00%	0	0.00%		0.00%
Rated below A but above B	0	0.00%	0	0.00%	0	0.00%		0.00%
Any other	0	0.00%	0	0.00%	0	0.00%		0.00%
Central Government	71831	55.65%	62421	65.32%	75877	56.96%	66196	66.80%
State Government	5170	4.01%		0.00%	5132	3.85%		0.00%
Total	129066	100.00%	95568	100.00%	133209	100.00%	99090	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	12238	9.48%	10955	11.46%	12248	9.19%	10911	11.01%
more than 1 year and upto 3 years	33023	25.59%	13189	13.80%	33849	25.41%	13007	13.13%
More than 3 years and up to 7 years	25079	19.43%	37362	39.09%	25803	19.37%	38317	38.67%
More than 7 years and up to 10 years	20825	16.14%	9714	10.16%	21034	15.79%	10217	10.31%
More than 10 years and up to 15 years	14953	11.59%	6852	7.17%	15321	11.50%	7285	7.35%
More than 15 years and up to 20 years	8485	6.57%	6142	6.43%	9070	6.81%	6686	6.75%
Above 20 years	14463	11.21%	11354	11.88%	15883	11.92%	12668	12.78%
Total	129066	100.00%	95568	100.00%	133209	100.00%	99090	100.00%
Breakdown by type of the issuer								
a. Central Government	71831	55.65%	62421	65.32%	75877	56.96%	66196	66.80%
b. State Government	5170	4.01%		0.00%	5132	3.85%		0.00%
c. Corporate Securities	52065	40.34%	33147	34.68%	52200	39.19%	32894	33.20%
Total	129066	100.00%	95568	100.00%	133209	100.00%	99090	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd.

Date:

30-Sep-10

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 09-2010	30- as % of total for this class	As at 30-09-2009	as % of total for this class	As at 30-09-2010	as % of total for this class	As at 30-09-2009	as % of total for this class
Break down by credit rating								
AAA rated	201874	69.04%	173392	71.79%	202484	69.01%	172534	71.45%
AA or better	18600	6.36%	10672	4.42%	18710	6.38%	10408	4.31%
Rated below AA but above A	0	0.00%		0.00%	0	0.00%		0.00%
Rated below A but above B	0	0.00%		0.00%	0	0.00%		0.00%
Any other	0	0.00%		0.00%	0	0.00%		0.00%
Central Government	66170	22.63%	57459	23.79%	66407	22.63%	58545	24.24%
State Government	5741	1.96%		0.00%	5791	1.97%		0.00%
Total	292386	100.00%	241523	100.00%	293392	100.00%	241486	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	79335	27.13%	75941	31.44%	79545	27.11%	75895	31.43%
more than 1 year and upto 3years	77014	26.34%	62176	25.74%	77745	26.50%	61834	25.61%
More than 3years and up to 7years	69750	23.86%	65322	27.05%	69957	23.84%	65146	26.98%
More than 7 years and up to 10 years	28265	9.67%	7459	3.09%	28178	9.60%	7457	3.09%
More than 10 years and up to 15 years	16115	5.51%	18947	7.84%	16078	5.48%	19217	7.96%
More than 15 years and up to 20 years	16622	5.68%	10146	4.20%	16564	5.65%	10348	4.28%
Above 20 years	5285	1.81%	1533	0.63%	5324	1.81%	1590	0.66%
Total	292386	100.00%	241523	100.00%	293392	100.00%	241486	100.00%
Breakdown by type of the issuer								
a. Central Government	66170	22.63%	57459	23.79%	66407	22.63%	58545	24.24%
b. State Government	5741	1.96%		0.00%	5791	1.97%		0.00%
c. Corporate Securities	220474	75.41%	184064	76.21%	221194	75.39%	182942	75.76%
Total	292386	100.00%	241523	100.00%	293392	100.00%	241486	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30

Insurer: **KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**

30-09-2010

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended 30th Sept.2010	Up to the Quarter ended 30th Sept.2010	For the quarter ended 30th Sept.2009	Up to the Quarter ended 30th Sept.2009
1	Kotak Mahindra Bank Ltd	Holding Company	Bank Balance	(1,016.84)	1,441.00	(2,677.33)	8,398.54
2	Kotak Mahindra Bank Ltd	Holding Company	Bank Deposits	10,424.63	10,939.70	-	515.13
3	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commercial papers/Bonds	(4,742.30)	2,434.70	2,476.07	4,547.99
4	Kotak Mahindra Mutual Fund	Entities managed by fellow subsidiaries	Investment	-	-	1,200.83	1,200.83
5	Kotak Mahindra Bank Ltd	Holding Company	Group Insurance Policy Deposits	(42.23)	0.16	0.34	2.94
6	Kotak Securities Ltd	Fellow Subsidiaries	Group Insurance Policy Deposits	3.87	3.87	1.25	9.60
7	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Group Insurance Policy Deposits	-	10.00	-	10.00
8	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Group Insurance Policy Deposits	-	1.57	0.50	1.60
9	Kotak Commodities Services Limited	Enterprises in which relatives of key management personnel have significant influence	Group Insurance Policy Deposits	0.01	0.01	0.01	0.01
10	Kotak Mahindra Bank Ltd	Holding Company	Share Capital	0.00	26,024.80	0.00	26,024.80
11	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Share Capital	-	5,400.00	-	5,400.00
12	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Share Capital	-	6,336.68	-	6,336.68
13	Old Mutual Plc	Joint Venturer	Share Capital	(0.00)	13,267.55	(0.00)	13,267.55
14	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Outstanding Receivable / (Payables)	-	-	27.49	(29.00)
15	Kotak Mahindra Bank Ltd	Holding Company	Outstanding Receivable / (Payables)	30.83	(228.33)	(54.02)	(176.83)
16	Kotak Securities Ltd	Fellow Subsidiaries	Outstanding Receivable / (Payables)	4.46	(8.97)	(98.09)	(152.75)
17	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Outstanding Receivable / (Payables)	0.01	(0.81)	(1.12)	(6.36)
18	Old Mutual Life Assurance Company (South Africa) Ltd	Enterprise in which joint venturer has significant influence	Outstanding Receivable / (Payables)	83.55	83.55	128.23	128.23
19	Old Mutual Plc	Joint Venturer	Outstanding Receivable / (Payables)	2.79	2.79	2.27	2.27
20	Kotak Mahindra Bank Ltd	Holding Company	Commission Payable	(23.01)	64.39	53.37	128.15
21	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Payable	(1.24)	0.47	-	-
22	Kotak Securities Ltd	Fellow Subsidiaries	Commission Payable	5.54	5.54	0.24	6.62
23	Kotak Securities Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	-	-	4.45	238.23
24	Kotak Mahindra Mutual Fund	Entities managed by fellow subsidiaries	Purchase of Investment	167,207.94	167,207.94	158,955.23	158,955.23
25	Kotak Mahindra Mutual Fund	Entities managed by fellow subsidiaries	Sale of Investment	148,106.41	148,106.41	141,930.50	141,930.50
26	Kotak Mahindra Mutual Fund	Entities managed by fellow subsidiaries	Profit on sale of investment	154.51	154.51	490.06	490.06
27	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	78.08	140.14	51.13	108.80
28	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	631.89	991.99	621.94	1,033.66
29	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	30.12	79.58	41.79	149.92
30	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	9.88	22.70	45.38	85.84
31	Kotak Mahindra Bank Ltd	Holding Company	Expenses / Reimbursements for Services given	(0.68)	27.07	6.88	20.67
32	Kotak Securities Ltd	Fellow Subsidiaries	Expenses / Reimbursements for Services given	(1.72)	-	(0.40)	93.84
33	Aero Agencies Ltd	Enterprises in which relatives of key management personnel have significant influence	Expenses / Reimbursements for Services received	-	-	2.81	5.64
34	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Expenses / Reimbursements for Services received	-	23.36	88.27	175.27
35	Kotak Mahindra Bank Ltd	Holding Company	Expenses / Reimbursements for Services received	345.93	677.27	316.80	490.55
36	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Expenses / Reimbursements for Services received	0.60	1.42	-	-
37	Kotak Securities Ltd	Fellow Subsidiaries	Expenses / Reimbursements for Services received	4.57	4.57	5.04	11.48
38	Kotak Mahindra Bank Ltd	Holding Company	Interest Income/(Expense)	138.54	150.38	12.11	24.10
39	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Interest Income/(Expense)	61.97	152.05	77.37	129.73
40	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	6.54	6.54	2.40	1.37
41	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	1.48	1.72	(0.90)	(0.63)
42	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	0.37	0.37	-	-
43	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	0.36	0.36	-	-
44	Kotak Commodities Services Limited	Enterprises in which relatives of key management personnel have significant influence	Premium Income	-	-	0.32	0.32
45	Key Management Personnel (Shown on paid basis)	Directors	Remuneration of Key Management Personnel.	175.95	210.99	95.08	135.08
46	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel have significant influence	Superannuation Fund Contribution	8.08	15.98	7.46	15.16

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer: Kotak Mahindra Old Mutual Life Insurance

Period : April 2010- September 2010

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Uday Kotak	Chairman- Non- Executive	
2	Rafael Galdon	Vice Chairman- Non- Executive	
3	Pankaj Desai	Managing Director	Managing Director w.e.f. May 1, 2010
4	Gaurang Shah	Director	Managing Director upto April 30, 2010 Now a Director of the Company
5	Crispin Sonn	Director	
6	Dipak Gupta	Director	
7	Pallavi Shroff	Independent Director	
8	Vineet Nayyar	Independent Director	
9	Shobha Singh Thakur	Independent Director	
10	Shivaji Dam	Independent Director	

Key Pesons as defined in IRDA Registration of Companoies Regulations, 2000

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Name of Insurer: Kotak Mahindra Old Mutual Life Insurance Limited		Registration Number: <u>11-128503</u>	Classification Code: <u>1</u>	Form Code: _____
Classification: <u>Business Within India</u>				

Item	Description	Adjusted Value (Amount in Lakhs)	
		As at 30-Sep-10	As At 30-Sep-09
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	755422	507486
	Deduct:		
02	Mathematical Reserves	723576	484004
03	Other Liabilities	0	0
04	Excess in Policyholders' funds	31846	23482
05	Available Assets in Shareholders Fund:	51429	45913
	Deduct:		
06	Other Liabilities of shareholders' fund	27266	25281
07	Excess in Shareholders' funds	24162	20633
08	Total ASM (04)+(07)	56008	44114
09	Total RSM	20807	14365
10	Solvency Ratio (ASM/RSM)	2.69	3.07

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 15-11-2010

Name and Signature of Appointed Actuary
Andrew Cartwright

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

FORM L-33-NPAs-7A

FORM - 7A

COMPANY NAME & CODE: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED (107)

Statement as on: 9/30/2010

Name of the Fund: Life Fund

Details of Investment Port

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

CERTIFICATION

Certified that the information give herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 12-Nov-10

Pankaj Desai
Managing Director

FORM L-33-NPAs-7A

FORM - 7A

COMPANY NAME & CODE: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED (107)

Statement as on: 9/30/2010

Name of the Fund: Pension Business, General Annuity Fund

Details of Investment Portfolio

Periodicity of Submission : Quarterly

PERIODICITY OF SUBMISSION : QUARTERLY

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

CERTIFICATION

Certified that the information give herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 12-Nov-10

Pankaj Desai
Managing Director

FORM L-33-NPAs-7A
FORM - 7A

COMPANY NAME & CODE: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED (107)

Statement as on: 9/30/2010

Name of the Fund: Linked Fund

Details of Investment Portfolio

Periodicity of Submission : Quarterly

PERIODICITY OF SUBMISSION : QUARTERLY

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 12-Nov-10

Pankaj Desai
Managing Director

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

Company Name & Code :

Kotak Mahindra Old Mutual Life Insurance Ltd. (107)

Statement as on :

9/30/2010

Statement Of Investment And Income On Investment

Name of the Fund: Life Business

Periodicity Of Submission :

Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	Government Securities													
A01	Central Govt. Securities	CGSB	60,704.62	1,047.82	6.97%	6.97%	59,675.13	2,023.05	7.00%	7.00%	54,120.74	3,504.28	6.92%	6.92%
A04	Treasury Bills	CTRB	24.60	0.26	4.30%	4.30%	211.91	4.95	4.77%	4.77%	3,641.98	139.22	3.97%	3.97%
B	Government Securities / Other Approved Securities													
B01	Central Govt. Guaranteed Bonds	CGSL	2,090.78	36.42	7.03%	7.03%	2,092.08	74.10	7.32%	7.32%	2,190.84	156.26	7.68%	7.68%
B04	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	10,187.93	203.22	8.07%	8.07%	10,023.30	411.79	8.55%	8.55%	6,551.08	603.01	10.14%	10.14%
B02	State Government Bonds	SGGB	4,379.97	88.99	8.23%	8.23%	4,121.44	166.22	8.38%	8.38%	1,851.28	37.94	7.71%	7.71%
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment													
	TAXABLE BONDS OF													
C08	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	5,105.43	101.83	8.07%	8.07%	4,332.17	173.88	8.34%	8.34%	2,332.46	333.54	16.69%	16.69%
D	Infrastructure Investments													
D01	Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	-	-
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	79.29	(0.55)	-2.72%	-2.72%	84.24	(1.60)	-3.73%	-3.73%	82.23	6.29	19.76%	19.76%
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	199.35	8.36	17.37%	17.37%	199.05	11.21	11.91%	11.91%	79.51	(0.02)	-0.03%	-0.03%
	TAXABLE BONDS OF													
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	24,914.50	536.31	8.73%	8.73%	24,504.07	1,185.00	10.14%	10.14%	17,410.27	1,745.86	11.15%	11.15%
D08	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	-	-
D09	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	997.82	20.10	8.16%	8.16%	1,230.48	135.25	24.63%	24.63%	3,261.78	365.48	12.62%	12.62%
E	Approved Investment Subject To Exposure Norms													
E01	PSU - Equity shares - quoted	EAEQ	575.33	75.46	59.89%	59.89%	512.31	88.99	41.93%	41.93%	356.34	35.63	11.11%	11.11%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	3,026.49	202.43	28.44%	28.44%	2,838.22	282.02	22.00%	22.00%	1,406.14	4.12	0.29%	0.29%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	5,864.87	107.69	7.42%	7.42%	5,022.13	200.25	8.28%	8.28%	3,069.74	265.06	9.45%	9.45%
E09	Corporate Securities - Debentures	ECOS	3,822.64	84.76	9.00%	9.00%	2,958.00	140.74	9.96%	9.96%	1,899.32	182.41	10.62%	10.62%
E13	Loans - Policy Loans	ELPL	555.49	18.94	14.01%	14.01%	555.49	36.17	13.89%	13.89%	521.94	62.10	13.51%	13.51%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	364.36	6.61	7.33%	7.33%	703.21	24.14	7.09%	7.09%	1,129.33	77.59	7.38%	7.38%
E17	Deposits - CDs with Scheduled Banks	EDCD	5,147.63	80.31	6.29%	6.29%	3,991.75	131.99	6.82%	6.82%	3,146.66	224.67	7.69%	7.69%
E18	Deposits - Repo / Reverse Repo	ECMR	4,420.87	28.52	5.27%	5.27%	5,181.62	63.60	5.04%	5.04%	-	-	-	-
E21	Commercial Papers	ECCP	377.79	5.50	7.29%	7.29%	377.79	5.50	7.29%	7.29%	202.80	4.07	5.93%	5.93%
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	525.00	12.11	9.37%	9.37%	559.97	26.43	9.88%	9.88%	580.04	27.23	13.94%	13.94%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	200.10	4.47	17.73%	17.73%	200.16	6.72	13.77%	13.77%	218.25	22.82	61.76%	61.76%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	3,292.70	26.54	5.70%	5.70%	3,891.89	61.82	5.17%	5.17%	3,005.58	108.86	4.40%	4.40%
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	1,617.44	8.73	6.00%	6.00%	1,584.42	14.82	5.47%	5.47%	1,498.70	55.86	4.59%	4.59%
F	Other Investments													
F01	Bonds - PSU - Taxable	OBPT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	-	-
F03	Equity Shares (incl Co-op Societies)	OESH	177.12	7.64	17.87%	17.87%	174.35	4.91	5.77%	5.77%	152.47	(20.19)	-11.70%	-11.70%
F06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	-	-
F13	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	0.00%	0.00%	1,264.32	4.85	4.68%	4.68%	1,475.24	24.69	4.17%	4.17%
F14	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	0.00%	0.00%	646.67	0.81	4.60%	4.60%	689.49	10.80	4.12%	4.12%
	TOTAL		133,752.97	2,712.48	8.21%	8.21%	129,803.54	5,277.59	8.45%	8.45%	110,874.21	7,977.57	7.75%	7.75%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Nov-10

Pankaj Desai
Managing Director

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

Company Name & Code :

Kotak Mahindra Old Mutual Life Insurance Ltd. (107)

Statement as on :

9/30/2010

Statement Of Investment And Income On Investment

Name of the Fund: General Annuity and Pension Business

Periodicity Of Submission :

Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	Government Securities													
A01	Central Government Bonds	CGSB	2,765.31	48.16	7.03%	7.03%	2,684.47	92.28	7.10%	7.10%	2,326.00	149.47	6.87%	6.87%
A04	Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	124.59	3.21	4.61%	4.61%
B	Government Securities / Other Approved Securities													
B01	Central Government Guaranteed Loans / Bonds	CGSL	59.52	0.94	6.38%	6.38%	59.59	1.87	6.48%	6.48%	28.93	1.90	7.03%	7.03%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	661.36	13.21	8.09%	8.09%	650.44	25.95	8.29%	8.29%	290.25	21.61	8.04%	8.04%
B02	State Government Bonds	SGGB	155.12	3.23	8.44%	8.44%	153.11	6.38	8.68%	8.68%	125.62	2.61	7.81%	7.81%
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment													
	TAXABLE BONDS OF													
C08	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	33.92	0.95	11.46%	11.46%	33.92	1.89	11.80%	11.80%	53.67	8.09	17.74%	17.74%
D	Infrastructure Investments													
D01	Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	19.09	0.83	18.09%	18.09%	18.99	0.97	10.69%	10.69%	6.59	(0.03)	-0.40%	-0.40%
D03		ITPE	7.81	(0.01)	-0.37%	-0.37%	7.67	(0.06)	-1.62%	-1.62%	5.51	0.54	25.85%	25.85%
	TAXABLE BONDS OF													
D08	Infrastructure - PSU - CPs	IPTD	652.47	13.68	8.49%	8.49%	709.41	36.29	10.75%	10.75%	778.46	79.98	11.45%	11.45%
D09	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	110.00	2.77	10.26%	10.26%	110.00	5.52	10.53%	10.53%	174.49	18.92	12.16%	12.16%
E	Approved Investment Subject To Exposure Norms													
E01	PSU - Equity shares - quoted	EAEQ	54.75	7.79	65.86%	65.86%	48.67	8.40	41.61%	41.61%	30.19	3.88	14.76%	14.76%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	285.02	20.67	31.02%	31.02%	268.76	25.37	20.79%	20.79%	116.31	3.00	2.65%	2.65%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	25.00	0.02	8.20%	8.20%	25.00	0.02	8.20%	8.20%	49.38	3.70	17.59%	17.59%
E09	Corporate Securities - Debentures	ECOS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	44.33	1.55	14.74%	14.74%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	91.93	2.16	9.52%	9.52%	91.48	4.27	9.77%	9.77%	91.02	8.56	10.38%	10.38%
E17	Deposits - CDs with Scheduled Banks	EDCD	32.42	0.06	9.07%	9.07%	32.42	0.06	9.07%	9.07%	63.72	2.37	9.17%	9.17%
E18	Deposits - Repo / Reverse Repo	ECMR	57.35	0.30	5.21%	5.21%	53.88	0.50	5.20%	5.20%				
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	51.07	0.42	5.86%	5.86%	64.42	1.03	5.35%	5.35%	55.60	0.95	4.12%	4.12%
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	22.01	0.13	6.71%	6.71%	26.88	0.27	5.83%	5.83%	25.91	0.42	4.08%	4.08%
E21	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
	TOTAL		4,959.75	115.32	9.44%	9.44%	4,906.10	211.02	8.96%	8.96%	4,390.56	310.73	7.62%	7.62%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Nov-10

Pankaj Desai
Managing Director

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

Company Name & Code :
Statement as on :Kotak Mahindra Old Mutual Life Insurance Ltd. (107)
9/30/2010

Statement Of Investment And Income On Investment

Name of the Fund: **Linked Life Insurance Business**

(Rs in Lakhs)

Periodicity Of Submission : **Quarterly**

No.	Category of Investment	Category Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	Government Securities													
A01	Central Government Bonds	CGSB	62,723.57	525.41	3.35%	3.35%	51,113.73	1,612.56	6.50%	6.50%	42,317.76	2,403.03	6.02%	6.02%
A04	Treasury Bills	CTRB	571.74	7.15	5.02%	5.02%	474.12	11.40	4.91%	4.91%	2,805.08	120.62	4.49%	4.49%
B	Government Securities / Other Approved Securities													
B01	Central Government Guaranteed Loans / Bonds	CGSL	9,849.86	157.94	6.47%	6.47%	14,002.01	396.69	5.82%	5.82%	11,492.35	695.68	6.44%	6.44%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	5,849.65	88.73	6.11%	6.11%	6,679.60	378.10	11.97%	11.97%	8,444.82	653.21	8.38%	8.38%
B02	State Government Bonds	SGGB	7,929.03	126.54	6.43%	6.43%	6,892.61	368.11	11.25%	11.25%	2,929.12	53.29	6.83%	6.83%
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment													
	TAXABLE BONDS OF													
C08	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	34,031.41	261.93	3.08%	3.08%	31,850.33	928.48	5.99%	5.99%	22,213.55	1,994.73	9.87%	9.87%
D	Infrastructure Investments													
D01	Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	-	-
	TAXABLE BONDS OF													
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,314.36	198.06	37.13%	37.13%	4,004.17	86.98	4.43%	4.43%	6,111.28	1,358.48	28.58%	28.58%
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	9,853.17	397.28	16.67%	16.67%	10,652.95	620.14	12.33%	12.33%	7,425.38	1,951.31	35.65%	35.65%
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	68,685.57	919.11	5.38%	5.38%	69,459.69	2,835.74	8.49%	8.49%	52,384.68	5,015.93	10.59%	10.59%
D08	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,387.01	162.43	10.05%	10.05%
D09	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	4,787.41	64.51	5.42%	5.42%	3,989.34	131.85	6.82%	6.82%	4,023.30	352.88	9.61%	9.61%
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,431.98	11.96	5.15%	5.15%
E	Approved Investment Subject To Exposure Norms													
E01	PSU - Equity shares - quoted	EAEQ	55,823.12	8,698.87	73.24%	73.24%	50,132.94	12,761.14	68.11%	68.11%	31,998.52	13,382.66	71.89%	71.89%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	212,560.95	27,991.77	60.17%	60.17%	195,877.26	33,636.19	41.35%	41.35%	107,585.94	58,182.29	117.77%	117.77%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	29,138.49	333.41	4.59%	4.59%	26,097.92	863.63	6.83%	6.83%	27,121.24	2,432.24	9.85%	9.85%
E09	Corporate Securities - Debentures	ECOS	21,833.25	185.02	3.39%	3.39%	19,655.37	599.80	6.28%	6.28%	19,330.65	2,290.08	13.44%	13.44%
E10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	3,440.49	59.82	7.02%	7.02%	4,335.31	141.53	6.73%	6.73%	3,987.84	293.95	7.96%	7.96%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1,896.52	37.87	8.08%	8.08%	1,346.30	66.14	10.30%	10.30%	2,042.53	208.03	11.34%	11.34%
E17	Deposits - CDs with Scheduled Banks	EDCD	28,706.75	368.15	5.15%	5.15%	42,177.52	1,232.06	6.00%	6.00%	37,121.57	2,776.38	8.08%	8.08%
E18	Deposits - Repo / Reverse Repo	ECMR	3,841.73	21.69	5.18%	5.18%	3,329.37	36.69	5.02%	5.02%	-	-	0.00%	0.00%
E21	Commercial Papers	ECCP	3,646.53	37.93	4.17%	4.17%	3,957.76	66.17	4.93%	4.93%	2,992.95	152.31	10.30%	10.30%
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	1,975.21	53.02	10.94%	10.94%	2,140.44	134.40	13.36%	13.36%	1,846.45	216.68	14.84%	14.84%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	840.86	10.27	4.91%	4.91%	923.47	61.49	14.23%	14.23%	596.95	25.19	7.66%	7.66%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	2,569.54	21.85	5.91%	5.91%	3,617.42	57.65	5.14%	5.14%	2,150.33	70.36	4.47%	4.47%
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	1,199.07	6.77	6.09%	6.09%	1,364.68	12.77	5.39%	5.39%	989.20	29.82	4.40%	4.40%
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	10,246.58	-	0.00%	0.00%	8,574.49	-	0.00%	0.00%	7,399.00	-	0.00%	0.00%
F	Other Than Approved Investments													
F01	Bonds - PSU - Taxable	OBPT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	-	-
F03	Equity Shares (incl Co-op Societies)	OESH	23,721.16	4,110.91	83.17%	83.17%	20,998.41	3,947.73	46.18%	46.18%	12,471.06	4,372.80	54.00%	54.00%
F06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	-	-
F13	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	0.00%	0.00%	407.72	1.33	4.78%	4.78%	208.25	1.76	3.71%	3.71%
F14	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	0.00%	0.00%	142.31	0.28	5.12%	5.12%	106.88	0.81	3.64%	3.64%
TOTAL			604,019.42	44,683.99	31.69%	31.69%	578,393.75	60,989.04	23.51%	23.51%	423,915.65	99,208.90	30.55%	30.55%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Nov-10

Pankaj Desai
Managing Director

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Form: 2

Company Name : **Kotak Mahindra Old Mutual Life Insurance Ltd.**
Company Code / Registration No. : **107**
Statement as on : **9/30/2010**

STATEMENT OF DOWN GRADED INVESTMENTS

Periodicity of Submission: Quarterly

Name of the Fund : Life Fund

Rs. In lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of downgrade	Remarks
A	<u>During the Quarter</u>								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
B	<u>As on Date</u>								
	10.00% IDFC -16.12.13	ICTD	20.00	12/16/2008	CRISIL	AAA	AA+	7/22/2009	
	8.28 IDFC 2011	ICTD	225.81	7/7/2008	CRISIL	AAA	AA+	7/22/2009	
	6.35% BSES 2013	ICTD	504.84	3/9/2007	FITCH	AA+	AA	12/23/2008	

Latest date of Purchase has been provided for the above investments

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Nov-10

Signature:

Pankaj Desai
Managing Director

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Form: 2

Company Name **Kotak Mahindra Old Mutual Life Insurance Ltd.**
Company Code / Registration No. **107**
Statement Date: **9/30/2010**

STATEMENT OF DOWN GRADED INVESTMENTS

Periodicity of Submission: Quarterly

Name of the Fund : General Annuity and Pension Fund

Rs. In lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of downgrade	Remarks
A	<u>During the Quarter</u>								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
B	<u>As on Date</u>								
	10.00% IDFC -16.12.13	ICTD	110.00	12/16/2008	CRISIL	AAA	AA+	7/22/2009	

Latest date of Purchase has been provided for the above investments

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Nov-10

Signature:

Pankaj Desai
Managing Director

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Form: 2

Company Name **Kotak Mahindra Old Mutual Life Insurance Ltd.**
Company Code / Registration No. **107**
Statement Date: **9/30/2010**

STATEMENT OF DOWN GRADED INVESTMENTS

Periodicity of Submission: Quarterly

Name of the Fund : Linked Fund

Rs. In lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of downgrade	Remarks
A	<u>During the Quarter</u>								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
B	<u>As on Date</u>								
	10.00% IDFC -16.12.13	ICTD	385.83	2/4/2009	CRISIL	AAA	AA+	7/22/2009	
	8.28 IDFC 2011	ICTD	273.36	4/16/2009	CRISIL	AAA	AA+	7/22/2009	

Latest date of Purchase has been provided for the above investments

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Nov-10

Signature:

Pankaj Desai
Managing Director

PERIODIC DISCLOSURES

(Rs in Lakhs)																	
Sl. No	Particulars	Current Half Year				Same Half Year of Previous Year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	0.19	3	3	7.35	0.10	-	-	-	0.19	3	3	7.35	0.10	0	0	-
	From 10,000-25,000	38.27	224	224	1,861.57	9.41	23.00	23.00	197.97	38.27	224	224	1,861.57	9.41	23	23	197.97
	From 25001-50,000	826.49	1,668	1,668	4,854.31	331.59	659	659	1,076.05	826.49	1,668	1,668	4,854.31	331.59	659	659	1,076.05
	From 50,001-75,000	121.81	187	187	892.00	38.61	58	58	139.37	121.81	187	187	892.00	38.61	58	58	139.37
	From 75,000-100,000	482.41	493	493	2,686.39	120.47	122	122	403.49	482.41	493	493	2,686.39	120.47	122	122	403.49
	From 1,00,001-1,25,000	21.59	19	19	146.05	0.75	0	0	-	21.59	19	19	146.05	0.75	0	0	-
	Above Rs. 1,25,000	1,474.50	379	379	7,799.74	278.41	54	54	1,308.60	1,474.50	379	379	7,799.74	278.41	54	54	1,308.60
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	6.33	12	12	6.12	-	-	-	-	6.33	12	12	6.12
	From 50,001-100,000	-	-	-	-	13.09	15	15	13.09	-	-	-	-	13.09	15	15	13.09
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-
	From 150,001-2,00,000	0.10	-	-	-	0.50	-	-	-	0.10	-	-	-	0.50	0	0	-
	From 2,00,001-250,000	-	-	-	-	0.50	-	-	-	-	-	-	-	0.50	0	0	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-
	Above Rs. 3,00,000	0.48	-	-	-	15.00	1,00	1,00	15.30	0.48	-	-	-	15.00	1	1	15.30
	iii Group Single Premium (GSP)																
	From 0-10000	0.04	0	12	4.65	0.24	0	64	15.50	0.04	0	12	4.65	0.24	0	64	15.50
	From 10,000-25,000	0.00	0	0	0.00	0.22	0	7	13.51	0.00	0	0	0.00	0.22	0	7	13.51
	From 25001-50,000	0.46	0	4	59.91	0.00	0	0	0.00	0.46	0	4	59.91	0.00	0	0	0.00
	From 50,001-75,000	0.54	0	84	207.00	0.00	0	0	0.00	0.54	0	84	207.00	0.00	0	0	0.00
	From 75,000-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	1.14	1	17	286.13	1.06	1	1	100.00	1.14	1	17	286.13	1.06	1	1	100.00
	Above Rs. 1,25,000	4809.19	1	199465	428075.40	1985.49	4	57415	171434.64	4809.19	1	199465	428075.40	1985.49	4	57415	171434.64
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10000	939.34	14,972	14,972	231,674.29	3,191.80	29075	29075	82,831.07	939.34	14,972	14,972	231,674.29	3,191.80	29075	29075	82,831.07
	From 10,000-25,000	11,670.60	69,676	69,676	268,988.49	11,175.52	62159	62159	194,104.29	11,670.60	69,676	69,676	268,988.49	11,175.52	62159	62159	194,104.29
	From 25001-50,000	7,780.16	20,129	20,129	91,780.83	7,265.01	20997	20997	85,368.06	7,780.16	20,129	20,129	91,780.83	7,265.01	20997	20997	85,368.06
	From 50,001-75,000	975.91	1,536	1,536	14,230.04	894.09	2712	2712	12,257.88	975.91	1,536	1,536	14,230.04	894.09	2712	2712	12,257.88
	From 75,000-100,000	1,834.04	1,809	1,809	16,131.15	1,926.61	2056	2056	18,183.01	1,834.04	1,809	1,809	16,131.15	1,926.61	2056	2056	18,183.01
	From 1,00,001-1,25,000	137.32	132	132	2,127.65	316.15	788	788	4,576.92	137.32	132	132	2,127.65	316.15	788	788	4,576.92
	Above Rs. 1,25,000	3,986.95	1,074	1,074	58,314.29	2,850.37	1046	1046	33,768.34	3,986.95	1,074	1,074	58,314.29	2,850.37	1046	1046	33,768.34
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	16,559	16,559	102.83	1,116.78	4943	4943	9,669.91	3,895.62	16,559	16,559	102.83	1,116.78	4943	4943	9,669.91	
	From 50,001-100,000	3,074	3,074	135.31	564.90	474	474	3,105.46	2,261.38	3,074	3,074	135.31	564.90	474	474	3,105.46	
	From 1,00,001-150,000	722.36	513	513	7.55	446.71	304	304	624.05	722.36	513	513	7.55	446.71	304	304	624.05
	From 150,001-2,00,000	830.00	429	429	287.45	145	145	738.61	830.00	429	429	287.45	145	145	738.61		
	From 2,00,001-250,000	293.10	114	114	95.06	41	41	455.13	293.10	114	114	95.06	41	41	455.13		
	From 2,50,001-3,00,000	1,029.11	854	854	157.30	189.58	62	62	288.67	1,029.11	854	854	157.30	189.58	62	62	288.67
	Above Rs. 3,00,000	2,861.82	395	395	176.75	1,092.22	138	138	3,491.07	2,861.82	395	395	176.75	1,092.22	138	138	3,491.07
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-16.25	47	34333	-14905.31	-32.61	29	6910	-70538.53	-16.25	47	34333	-14905.31	-32.61	29	6910	-70538.53
	From 10,000-25,000	7.62	21	4214	9386.29	8.37	19	4985	6621.67	7.62	21	4214	9386.29	8.37	19	4985	6621.67
	From 25001-50,000	22.69	27	17551	34482.02	15.50	25	6677	15415.13	22.69	27	17551	34482.02	15.50	25	6677	15415.13
	From 50,001-75,000	26.38	18	11645	37321.06	15.31	20	7222	16930.08	26.38	18	11645	37321.06	15.31	20	7222	16930.08
	From 75,000-100,000	19.86	15	9717	30406.44	12.35	10	8024	8014.00	19.86	15	9717	30406.44	12.35	10	8024	8014.00
	From 1,00,001-1,25,000	25.56	18	12917	29427.99	16.28	11	5875	11369.59	25.56	18	12917	29427.99	16.28	11	5875	11369.59
	Above Rs. 1,25,000	6654.17	220	711250	3213869.58	3684.63	147	228335	1402011.52	6654.17	220	711250	3213869.58	3684.63	147	228335	1402011.52
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	11,223.59	167,129	167,129	245,435.01	12,988.62	232915	232915	353,709.65	11,223.59	167,129	167,129	245,435.01	12,988.62	232915	232915	353,709.65
	From 10,000-25,000	25,652.29	361,020	361,020	838,724.88	19,328.09	149625	149625	342,739.00	25,652.29	361,020	361,020	838,724.88	19,328.09	149625	149625	342,739.00
	From 25001-50,000	17,142.90	145,974	145,974	480,942.51	11,861.13	46568	46568	177,679.40	17,142.90	145,974	145,974	480,942.51	11,861.13	46568	46568	177,679.40
	From 50,001-75,000	2,209.62	16,008	16,008	102,860.31	2,128.56	12737	12737	51,497.26	2,209.62	16,008	16,008	102,860.31	2,128.56	12737	12737	51,497.26
	From 75,000-100,000	5,223.31	8,597	8,597	80,775.01	4,564.97	7489	7489	52,234.52	5,223.31	8,597	8,597	80,775.01	4,564.97	7489	7489	52,234.52
	From 1,00,001-1,25,000	525.50	1,956	1,956	30,654.95	681.78	2358	2358	21,222.96	525.50	1,956	1,956	30,654.95	681.78	2358	2358	21,222.96
	Above Rs. 1,25,000	6,088.98	3,820	3,820	143,580.62	7,121.10	6838	6838	137,557.02	6,088.98	3,820	3,820	143,580.62	7,121.10	6838	6838	137,557.02
	ii Individual- Annuity																
	From 0-10000	242.76	2,965	2,965	3,590.08	200.86	5010	5010	10,154.13	242.76	2,965	2,965	3,590.08	200.86	5010	5010	10,154

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP) - SEPTEMBER 2010

Business Acquisition through different channels (Group)														
Sl.No.	Channels	Current Half Year			Same Half Year Previous year			Up to the period			Same period of the previous year			
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs crore)	
1	Individual agents	0	0	0.00	0	0	0.00	0	0	0	0	0	0	0
2	Corporate Agents-Banks	0	0	0.00	0	0	0.00	0	0	0	0	0	0	0
3	Corporate Agents -Others	0	0	0.00	0	0	0.00	0	0	0	0	0	0	0
4	Brokers	156	283239	26.83	132	168809	14.46	156	283239	26.83	132	168809	14.46	14.46
5	Micro Agents	0	0	0	0	0	0	0	0	0	0	0	0	0.00
6	Direct Business	212	717970	88.68	134	156706	42.61	212	717970	89	134	156706	42.61	42.61
	Total(A)	368	1001209	115.51	266.00	325515.00	57.07	368	1001209.00	115.51	266.00	325515.00	57.07	57.07
1	Referral (B)	0	0	0.00	0	0	0.00	0	0	0	0	0	0	0
	Grand Total (A+B)	368	1001209	115.51	266.00	325515.00	57.07	368.00	1001209.00	115.51	266.00	325515.00	57.07	57.07

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM L-38

Business Acquisition through different channels (Individuals)

Insurer: **Kotak Mahindra Old Mutual Life Insurance Ltd**

Date: **30.09.2010**

(Rs in Lakhs)

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Half Year		Same Half Year Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	62,442	19,337.47	59646	15,601.83	62,442	19,337.47	59,646	15,601.83
2	Corporate Agents-Banks	11,369	7,909.79	9889	5,387.16	11,369	7,909.79	9,889	5,387.16
3	Corporate Agents -Others	14,916	3,549.97	17372	3,754.80	14,916	3,549.97	17,372	3,754.80
4	Brokers	25,265	7,283.84	19676	4,476.60	25,265	7,283.84	19,676	4,476.60
5	Micro Agents	-	-	0	0	0	-	-	-
6	Direct Business	19,470	3,991.78	17324	2,648.93	19,470	3,991.78	17,324	2,648.93
	Total (A)	133,462	42,072.85	123,907	31,869.33	133,462	42,072.85	123,907	31,869.33
1	Referral (B)	777	150.71	1977	357.70	777	150.71	1,977	357.70
	Grand Total (A+B)	134,239	42,223.56	125,884	32,227.03	134,239	42,223.56	125,884	32,227.03

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES
FORM L-39-Data on Settlement of Claims

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	121	-	-	-	-	121	348.36
2	Survival Benefit	540	533	5	-	-	-	1,078	234.94
3	for Annuities / Pension	-	1,086	1	-	-	-	1,087	3,467.80
4	For Surrender	-	26,421	10	-	-	-	26,431	30,822.65
5	Other benefits	NA	NA	NA	NA	NA	NA	NA	NA
1	Death Claims - Individual		970	1				971	2233.49
2	Death Claims - Group		754					754	1772.66

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES
FOR L-40 : Quarterly claims data for Life

Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd Date: 30.09.2010

<i>No. of claims only</i>								
Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	For Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	197	98					
2	Claims reported during the period*	1217	802					
3	Claims Settled during the period	971	754	121	1,078	1,087	26,431	NA
4	Claims Repudiated during the period	32	18					
	a Less than 2years from the date of acceptance of risk	32	17					
	b Grater than 2 year from the date of acceptance of risk	0	1					
5	Claims Written Back	0	0					
6	Claims O/S at End of the period	411	128					
	Less than 3months	287	94					
	3 months to 6 months	101	26					
	6months to 1 year	8	5					
	1year and above	15	3					

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

FORM L-41 GRIEVANCE DISPOSAL

Insurer: Kotak Mahindra Old Mutual Life Insurance Date: 30th September 2010

(Rs in Lakhs)

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	147	6070	5442	0	365	410
	a) Sales Related	125	5640	5060	0	337	368
	b) New Busines Related	0	0	0	0	0	0
	c) Policy Servcing related	17	322	278	0	27	34
	d) Claim Servicing related	1	0	0	0	0	1
	e) Others	4	108	104	0	1	7
	Total Number	147	6070	5442	0	365	410
2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total			
	a) Less than 15 days	111	7	118			
	b) Greater than 15 days	288	4	292			
	Total Number	399	11	410			

* Opening balance should tally with the closing balance of the previous financial year.

L-42- Valuation Basis (Life Insurance)

a. How the policy data needed for valuation is accessed.

For **Individual Business**, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

For **Group Business**, the data in respect of Annually Renewable Group Term business is extracted from Group Operations in Microsoft Excel files. The valuation for this business is done using an Excel Program. The valuation of Group Single Premium decreasing term assurance business, namely the Kotak Complete Cover Plan ("credit life"), is done using 'Prophet'.

b. How the valuation basis are supplied to the system

For **Individual Business**, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'. For **Group Business**, the parameters are included in various formulae in Excel sheets.

1) Interest :

i. Individual Business

	First 5 yrs	After 5 yrs
a) Life- Participating policies	6.70%	5.90%
b) Life- Non-participating Policies	5.70%	4.90%
c) Annuities- Participating policies	NA	NA
d) Annuities - Non-participating policies	NA	NA
e) Annuities- Individual Pension Plan	6.70%	5.90%
f) Unit Linked	5.70%	4.90%
g) Health Insurance	NA	NA

ii. Group Business	5.70%	4.90%
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2) Mortality Rates:

a) Life- Participating policies	The mortality rates assumed for our participating plans ranges between 88% to 243% of IALM (94-96).
b) Life- Non-participating Policies	The mortality rates assumed for our Term/Preferred term plans depends on age and smoker status and ranges between 50% to 74% of IALM (94-96). The rates assumed for other non-participating products ranges between 88% to 165% of IALM (94-96).
c) Annuities- Participating policies	NA
d) Annuities - Non-participating policies	NA
e) Annuities- Individual Pension Plan	The mortality rates assumed are 88% of IALM (94-96).
f) Unit Linked	The mortality rates assumed ranges between 88% to 165% of IALM (94-96).
g) Health Insurance	NA

3) Expense :	(in Rs) per policy
Fixed Renewal Expenses (Regular Premium)	442
Fixed Renewal Expenses (Single Premium)	88
Fixed Expenses on Death	5940 for first 2 policy years 1320 after 2 policy years
Fixed Expenses on Maturity	259
Fixed Expenses on Surrender	259
Fixed Expenses on CI	8215
Fixed Expenses on Disability	4107
Group Complete Cover Plan (Renewal Fixed)	24 per member
Group Complete Cover Plan (on Death)	3630 for first 2 policy years 660 after 2 policy years
Group Complete Cover Plan (on Surrender)	84 per member

In respect of other Group Plans, expense provision is equal to 10% of the unexpired risk premium.

4) Bonus Rates

The bonus rates assumed were consistent with the interest rate assumptions used and the nature of the product.

5) Policyholders Reasonable Expectations

The level of benefits assumed is in line with the benefit illustrations provided at the point of sale and hence meets policyholders reasonable expectation.

6) Taxation and Shareholder Transfers	
Policyholders Tax Rate	14.16%
Shareholders Tax Rate	16.995%
Shareholder Transfer (With Profit Policies)	1/9 th of Cost of Bonus
Shareholder Transfer (Without Profit Policies)	100% of Surplus

7) Basis of provisions for Incurred But Not Reported (IBNR)

Individual

Provision for IBNR is 3 times the average claims paid (net of reinsurance) over the past ten months.

Group

Provision for IBNR reserve is based on the past claims experience using chain ladder approach.

8) Change in Valuation Methods or Basis

No change as compared to 2009-10