

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Quarter ended March 31, 2011	Year ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2010
Premiums earned - net					
(a) Premium	L 4	10,721,369	29,755,081	11,371,435	28,680,489
(b) Re-insurance ceded		(83,273)	(345,451)	4,206	(181,963)
(c) Re-insurance accepted			-		-
Income from investments					
(a) Interest, Dividends and Rent Gross- Net of accretion/amortization of Discount/Premium		964,381	3,693,283	694,297	2,600,612
(b) Profit on sale/ redemption of investments		671,392	4,848,094	638,355	3,581,464
(c) (Loss on sale/ redemption of investments)		(853,143)	(1,729,485)	(172,390)	(865,137)
(d) Transfer/ Gain on revaluation/change in fair value		(1,874,144)	(275,156)	(116,363)	5,222,304
Other Income					
(a) Contribution from Shareholders' Account		(11,958)	88,235	176,960	176,960
(b) Miscellaneous income		16,250	44,446	7,569	28,267
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		7,505	(2,955)	403	693
TOTAL (A)		9,558,379	36,076,092	12,604,472	39,243,689
Commission	L 5	355,605	1,301,669	521,338	1,679,165
Operating Expenses related to Insurance Business	L 6	1,380,173	5,800,575	1,772,559	5,738,369
Provision for doubtful debts			-		-
Bad debts written off			-		-
Provision for tax (Fringe Benefit Tax)			-		-
Provisions (other than taxation)			-		-
(a) For diminution in the value of investments (Net)		-	-	-	(71,688)
(b) Others			-		-
TOTAL (B)		1,735,778	7,102,244	2,293,897	7,345,846
Benefits paid (net)	L 7	3,574,006	10,361,522	1,878,154	4,966,829
Interim Bonuses paid			-		-
Change in valuation of liability in respect of life policies,					
(a) Gross		592,010	2,334,675	655,620	2,165,947
(b) Amount ceded in Reinsurance			-		-
(c) Amount accepted in Reinsurance			-		-
Provision for Linked Liabilities		3,400,900	15,410,771	7,350,753	23,075,443
TOTAL (C)		7,566,916	28,106,968	9,884,527	30,208,219
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		255,685	866,880	426,048	1,689,624
APPROPRIATIONS					
Transfer to Shareholders' Account		895,051	895,051	708,478	708,478
Transfer to Other Reserve			-		-
Balance being Funds for Future Appropriations		(378,876)	(17,558)	(77,039)	966,294
Surplus/(Deficit) after Appropriation		(260,490)	(10,613)	(205,391)	14,852
TOTAL (D)		255,685	866,880	426,048	1,689,624
SURPLUS/(DEFICIT) BROUGHT FORWARD		-	52,833	-	37,981
Surplus/(Deficit) after Appropriation		(260,490)	(10,613)	(205,391)	14,852
SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET		(260,490)	42,220	(205,391)	52,833
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		261,577	261,577	197,236	197,236
(c) Surplus/(Deficit) shown in the Revenue Account		(260,490)	(10,613)	(205,391)	14,852
Total Surplus: [(a) + (b) + (c)]		1,087	250,964	(8,155)	212,088

The Schedules are an integral part of this Revenue Account.

As required by Section 40-B (4) of the Insurance Act, 1938, we certify that all expenses of Management in respect of life insurance business transacted in India by the Insurer have been fully recognized in this Revenue Account.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

Shareholders' Account (Non-technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Quarter ended March 31, 2011	Year ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2010
Amounts transferred from Policyholders' Account (Technical Account)		895,051	895,051	708,478	708,478
Income from Investments					
(a) Interest, Dividends and Rent Gross- Net of amortisation		58,947	218,632	42,505	176,108
(b) Profit on sale/ redemption of investments		308	7,619	2,327	28,171
(c) (Loss on sale/ redemption of investments)		-	(62)	(1)	(13)
Other Income		-	-	-	-
TOTAL (A)		954,306	1,121,240	753,309	912,744
Expenses other than those directly related to the insurance business		1,025	8,260	3,765	43,538
Bad debts written off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
-Contribution to the Policyholders Fund		(11,958)	88,235	176,960	176,960
TOTAL (B)		(10,933)	96,495	180,725	220,498
Profit before tax		965,239	1,024,745	572,584	692,246
Provision for taxation					
- Current Year		-	-	-	-
- Earlier Year		-	-	-	-
Profit after tax		965,239	1,024,745	572,584	692,246
Appropriations					
(a) Balance at the beginning of the year		-	(2,551,175)	-	(3,243,421)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Loss carried to the Balance Sheet		965,239	(1,526,430)	572,584	(2,551,175)
Earnings Per Share (Basic and Diluted) (in ₹)		1.89	2.01	1.12	1.36

The Schedules are an integral part of this Profit and Loss Account.

BALANCE SHEET AS AT MARCH 31, 2011

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	As at March 31, 2011	As at March 31, 2010
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L 8 & L 9	5,102,902	5,102,902
Reserves and Surplus	L 10	520,363	520,363
Credit/(Debit) Fair Value Change Account		-	-
Sub-Total		5,623,265	5,623,265
Borrowings	L 11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		61,313	49,810
Policy Liabilities			
- Participating	6,542,365	5,354,202	
- Non-participating	1,923,516	1,094,841	
- Annuities Participating	520,136	422,748	
- Annuities Unit-Linked Non-Participating	91,307	66,037	
- Unit-Linked Non-Participating	2,494,138	11,571,462	2,298,959
Insurance Reserves			
- Participating	2,926	14,110	
- Non-participating	-	-	
- Annuities Participating	39,294	38,723	
- Annuities Unit-Linked Non-Participating	-	-	
- Unit-Linked Non-Participating	-	42,220	52,833
Provision for Linked Liabilities			
- Linked Liabilities	64,075,455	48,376,701	
- Fair Value Change	3,750,715	67,826,170	4,025,871
Sub-Total		79,501,165	61,742,002
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		9	-
- Others		-	-
Funds for Future Appropriation:-Linked Liabilities		2,037,320	2,055,916
Others		1,009	1,009
Total		87,162,768	69,422,192

APPLICATION OF FUNDS

Investments			
- Shareholders'	L 12	3,222,635	2,491,819
- Policyholders'	L 13	12,836,740	10,147,431
Assets Held to Cover Linked Liabilities	L 14	69,863,499	54,458,488
Loans	L 15	57,742	52,194
Fixed Assets	L 16	438,489	559,925
Current Assets			
Cash and Bank Balances	L 17	1,047,305	912,970
Advances and Other Assets	L 18	992,314	1,062,771
Sub-Total (A)		2,039,619	1,975,741
Current Liabilities	L 19	2,631,782	2,643,208
Provisions	L 20	190,604	171,373
Sub-Total (B)		2,822,386	2,814,581
Net Current Assets (C) = (A-B)		(782,767)	(838,840)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L 21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		1,526,430	2,551,175
Total		87,162,768	69,422,192

CONTINGENT LIABILITIES

Particulars	As at March 31, 2011	As at March 31, 2010
1. Partly paid-up investments	-	-
2. Underwriting commitments outstanding (in respect of shares and securities)	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	-	-
4. Guarantees given by or on behalf of the Company	-	1,388
5. Statutory demands/ liabilities in dispute, not provided for (Income Tax)	77,449	-
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others – Insurance claims in appeal net of provision (Gross value of claims ₹ 129,904 (2010 – ₹ 67,620), out of which reinsured ₹ 39,704 (2010 - ₹ 32,113) and provision ₹ 33,676 (2010 ₹ 10,852))	56,524	24,655
Total	133,973	26,043

FORM L-4-PREMIUM SCHEDULE

Schedules forming part of the financial statements

**Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	Quarter ended March 31, 2011	Year ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2010
First year Premium	2,388,572	8,569,754	4,456,762	10,837,656
Renewal Premium	5,461,512	17,223,709	5,220,403	15,340,654
Single Premium	2,871,285	3,961,618	1,694,270	2,502,179
Total Premium	10,721,369	29,755,081	11,371,435	28,680,489

Note:

(a) All the premium income relates to business in India

FORM L-5 - COMMISSION SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	Quarter ended March 31, 2011	Year ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2010
Commission Paid				
First year Premium	214,625	961,744	453,311	1,449,549
Renewal Premium	102,581	303,487	95,617	257,769
Single Premium	44,808	49,020	25,737	32,891
Sub-total	362,014	1,314,251	574,665	1,740,209
Add: Commission on Re-insurance accepted		-		-
Less: Commission on Re-insurance ceded	(6,409)	(12,582)	(53,327)	(61,044)
Net Commission	355,605	1,301,669	521,338	1,679,165

Breakup of Gross Commission

Particulars	Quarter ended March 31, 2011	Year ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2010
Particulars				
Agents	178,231	640,028	271,811	819,590
Brokers	54,859	270,363	107,955	345,063
Corporate Agents	128,924	400,684	191,161	559,922
Referral	-	3,176	3,738	15,634
Total	362,014	1,314,251	574,665	1,740,209

FORM L-6-OPERATING EXPENSES SCHEDULE

Schedules forming part of the financial statements

**Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED****Registration No : 107; Date of Registration: January 10, 2001**

(Amounts in thousands of Indian Rupees)

Particulars	Quarter ended	Year ended	Quarter ended	Year ended
	March 31, 2011	March 31, 2011	March 31, 2010	March 31, 2010
Employees' remuneration and welfare benefits	549,659	2,659,907	708,354	2,621,660
Travel, conveyance and vehicle running expenses	18,570	120,599	40,647	140,758
Training expenses	6,052	17,810	4,626	13,663
Rent, Rates and Taxes	81,881	339,689	86,188	314,853
Repairs	18,660	101,527	23,600	87,896
Printing and Stationery	11,929	50,612	19,235	59,237
Communication expenses	32,591	125,362	38,430	120,677
Legal and Professional charges	24,331	100,078	29,152	81,861
Medical fees	13,446	49,985	7,067	23,918
Auditors' fees, expenses etc.				
(a) as auditor	807	3,231	578	2,369
(b) as adviser or in any other capacity, in respect of	-	-	-	-
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	30	133	-	432
Advertisement and publicity	121,883	485,047	160,516	488,254
Distribution Expenses	160,719	638,979	246,194	629,630
Sales Promotion Expenses	33,629	102,920	121,756	197,020
Interest and Bank charges	7,641	40,549	12,158	38,050
Depreciation	67,201	273,139	70,417	250,291
Information Technology expenses	37,012	110,681	16,817	90,890
Electricity charges	8,946	78,360	15,302	78,178
Recruitment expenses	12,280	31,713	12,860	45,754
Brokerage	29	496	67	77
Stamp Duty	20,408	84,476	21,641	61,271
Membership and Subscription Fees	832	3,507	686	3,200
Preliminary and Share issue Expenses	-	-	-	-
Service Tax Expenditure	130,696	314,244	117,989	336,307
Other expenses	20,939	67,531	18,280	52,123
Total	1,380,173	5,800,575	1,772,559	5,738,369

FORM L-7-BENEFITS PAID SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	Quarter ended March 31, 2011	Year ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2010
1. Insurance Claims				
(a) Claims by Death	378,327	1,115,443	395,370	982,294
(b) Claims by Maturity	659,145	802,893	122,229	235,470
(c) Annuities/ Pension payment		-		-
(d) Other Benefits				
— Survival Benefits	12,320	44,563	21,997	72,060
— Surrenders	2,620,967	8,592,399	1,538,227	4,015,196
— Riders	866	7,513	1,304	6,032
— Claim Investigation Fees	(1,011)	1,355	305	3,787
— Others	370	16,481	(6,448)	12,500
Sub Total (A)	3,670,984	10,580,647	2,072,984	5,327,339
2. Amount ceded in reinsurance				
(a) Claims by Death	(96,578)	(218,725)	(193,975)	(359,655)
(b) Claims by Maturity		-		-
(c) Annuities/ Pension payment		-		-
(d) Other Benefits		-		-
— Survival Benefits		-		-
— Surrenders		-		-
— Riders	(400)	(400)	(855)	(855)
— Others		-		-
Sub Total (B)	(96,978)	(219,125)	(194,830)	(360,510)
3. Amount accepted in reinsurance				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits	-	-	-	-
— Survival Benefits	-	-	-	-
— Surrenders	-	-	-	-
— Riders	-	-	-	-
— Others	-	-	-	-
Sub Total (C)	-	-	-	-
Total (A)+(B)+(C)	3,574,006	10,361,522	1,878,154	4,966,829

Note :

(a) All the claims are paid in India.

FORM L-8-SHARE CAPITAL SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2011	As at March 31, 2010
Authorized Capital 625,000,000 (2010 – 625,000,000) Equity Shares of ₹ 10 each	6,250,000	6,250,000
Issued Capital 510,290,249 (2010 – 510,290,249) Equity Shares of ₹ 10 each	5,102,902	5,102,902
Subscribed Capital 510,290,249 (2010 – 510,290,249) Equity Shares of ₹ 10 each	5,102,902	5,102,902
Called-up Capital 510,290,249 (2010 – 510,290,249) Equity Shares of ₹ 10 each	5,102,902	5,102,902
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
Total	5,102,902	5,102,902

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
(As certified by the Management)

Particulars	As at March 31, 2011		As at March 31, 2010	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
- Indian				
Kotak Mahindra Bank Limited	260,248,044	51%	260,248,044	51%
Kotak Mahindra Prime Limited	54,000,000	11%	54,000,000	11%
Kotak Mahindra Capital Company Limited	63,366,753	12%	63,366,753	12%
	377,614,797	74%	377,614,797	74%
- Foreign				
Old Mutual Plc	132,675,452	26%	132,675,452	26%
Others	-	-	-	-
Total	510,290,249	100%	510,290,249	100%

FORM L-10-RESERVES AND SURPLUS SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2011	As at March 31, 2010
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	520,363	520,363
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	-	-
Total	520,363	520,363

FORM L-11-BORROWINGS SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at	As at
	March 31, 2011	March 31, 2010
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at	As at
	March 31, 2011	March 31, 2010
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,538,967	1,370,022
Other Approved Securities	385,166	366,797
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	167,816	97,428
(e) Other Securities (Fixed Deposits)	46,500	10,217
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	747,737	473,381
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	2,886,186	2,317,845
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	45,233	-
Other Approved Securities	16,073	25,267
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	4,430	12,400
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	107,453	986
(e) Other Securities (includes- Fixed Deposits , Commercial papers & Certificate of deposits)	125,181	81,447
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	38,079	53,874
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	336,449	173,974
Grand Total	3,222,635	2,491,819

(a) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd as at March 31, 2011 is ₹ 5305 (2010 - ₹ 5,305). Investments in Kotak Mahindra Mutual Fund as at March 31, 2011 is ₹ 1876 (2010 - ₹ 4,063). Investments in Kotak Mahindra Prime Ltd in CP's as at March 31, 2011 is ₹ 12,171 (₹ Nil as at March 31, 2010)

(b) Particulars of Investment other than Listed Equity Securities

Particulars	As at	As at
	March 31, 2011	March 31, 2010
Cost	32,22,635	24,91,819
Market Value	30,98,475	24,11,168

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2011	As at March 31, 2010
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	5,305,045	4,492,409
Other Approved Securities	1,294,187	1,036,071
Other Investments	-	-
(a) Shares		
(aa) Equity	543,527	346,120
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	871,581	533,369
(e) Other Securities (Fixed Deposits)	100,000	28,102
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	28,710	30,565
(b) Others	2,596,425	2,343,078
Other than Approved Investments		
(a) Equity	19,234	14,366
(b) Others	-	-
Total	10,758,709	8,824,080
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	216,190	100,216
Other Approved Securities	5,023	109,019
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	19,185	413,883
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	323,768	104,399
(e) Other Securities (include- Fixed Deposits , Commercial papers & Certificate of deposits)	1,089,423	540,954
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	424,442	54,880
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	2,078,031	1,323,351
Grand Total	12,836,740	10,147,431

Notes:

(a) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd as at March 31, 2011 is ₹ 9,000 (2010 ₹ 9,000). Investments in Kotak Mahindra Mutual Fund as at March 31, 2011 is ₹ 8,123 (2010 ₹ 135,617). Investments in Kotak Mahindra Prime Ltd in CP's as at March 31, 2011 is ₹ 43,816 (₹ Nil as at March 31, 2010)

(b) Particulars of Investment other than Listed Equity Securities

Particulars	As at March 31, 2011	As at March 31, 2010
Cost	122,45,269	97,56,380
Market Value	118,30,163	94,68,223

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2011	As at March 31, 2010
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	5,063,849	3,007,011
Other Approved Securities	2,130,964	1,408,882
Other Investments		
(a) Shares		
(aa) Equity	30,441,267	21,582,144
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	8,626,484	4,712,547
(e) Other Securities (Fixed Deposits)	1,753,500	61,781
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	961,315	1,973,704
(b) Others	8,813,194	8,673,854
Other than Approved Investments		
(a) Equity	2,195,189	1,628,784
(b) Others	-	-
Total	59,985,762	43,048,707
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	546,632	64,309
Other Approved Securities	12,537	1,380,187
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	472,385	335,177
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,051,957	942,122
(e) Other Securities (include- Fixed Deposits , Commercial papers & Certificate of deposits)	4,117,070	6,669,070
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(a) Equity Shares	-	-
(b) Others	1,253,186	530,516
Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	62,540
Net Current Assets	2,423,970	1,425,859
Total	9,877,737	11,409,781
Grand Total	69,863,499	54,458,488

Notes:

(a) Investment in Fixed Deposit with Kotak Mahindra Bank Ltd as at March 31, 2011 is ₹ 35,695 (2010 - ₹ 35,695). Investment in bonds of Kotak Mahindra Prime Ltd as at March 31, 2011 is ₹ Nil (2010 ₹ 451,039) . Investment in Kotak Mahindra Mutual Fund as at March 31, 2011 ₹ 200,002 (2010 - ₹ 130,320)

(b) Particulars of Investment other than Listed Equity Securities

Particulars	As at March 31, 2011	As at March 31, 2010
Cost	341,17,720	27,872,693
Market Value	338,41,757	27,847,996

FORM L-15-LOANS SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at	
	March 31, 2011	March 31, 2010
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	57,742	52,194
(d) Others	-	-
<i>Unsecured</i>	-	-
Total	57,742	52,194
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	57,742	52,194
(f) Others – Employees	-	-
Total	57,742	52,194
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	57,742	52,194
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	57,742	52,194
MATURITY-WISE CLASSIFICATION		
(a) Short term	407	72
(b) Long Term	57,335	52,122
Total	57,742	52,194

Notes:

- (a) There was no restructuring of loan assets during the year.
(b) Commitments made and outstanding for Loans ₹ Nil (2010- ₹ Nil)

FORM L 16-FIXED ASSETS SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2010	Addition	On Sale/ Adjustment	As at March 31, 2011	As on April 1 2010	For the year	On Sale/ Adjustment	As at March 31, 2011	As at March 31, 2011	As on March 31 2010
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software *	541,279	132,321	-	673,600	339,112	134,865	-	473,977	199,623	202,167
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	391,129	8,790	17,213	382,706	230,288	46,439	10,088	266,639	116,067	160,841
Information technology equipment	352,825	27,856	37,156	343,525	287,198	61,688	36,875	312,011	31,514	65,627
Vehicles	34,327	8,393	12,374	30,346	20,905	8,370	11,082	18,193	12,153	13,422
Office equipment	138,478	9,258	7,425	140,311	81,326	21,957	6,343	96,940	43,371	57,152
	1,458,038	186,618	74,168	1,570,488	958,829	273,319	64,388	1,167,760	402,728	499,209
Capital Work-in-progress									35,761	60,716
Grand Total	1,458,038	186,618	74,168	1,570,488	958,829	273,319	64,388	1,167,760	438,489	559,925
Previous Year	1,257,472	209,631	9,065	1,458,038	716,993	250,370	8,534	958,829	559,925	

* Includes licenses

** Includes leasehold improvements

FORM L-17-CASH AND BANK BALANCE SCHEDULE

Schedules forming part of the financial statements

**Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED****Registration No : 107; Date of Registration: January 10, 2001**

(Amounts in thousands of Indian Rupees)

Particulars	As at	As at
	March 31, 2011	March 31, 2010
Cash (including cheques on hand, drafts and stamps)	548,691	398,058
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	146,674	-
(bb) Others	-	-
(b) Current accounts	351,940	514,912
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Total	1,047,305	912,970
Balance with non-scheduled banks included above	-	-
Cash and Bank balance		
In India	1,047,305	912,970
Outside India	-	-
Total	1,047,305	912,970

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at	
	March 31, 2011	March 31, 2010
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	171,706	164,714
Advance to Directors/ Officers	-	-
Advance tax paid and T.D.S (Refer Note (a) below)	(4,178)	15,612
Advances to suppliers	133,653	140,514
Advances to employees	53,846	56,031
Total (A)	355,027	376,871
OTHER ASSETS		
Income accrued on investments	351,722	250,292
Outstanding Premiums	79,653	70,873
Agents Balances	-	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	12,602	140,594
Due from subsidiaries/ holding company	-	-
Deposits pursuant to Section 7 of Insurance Act, 1938	-	-
Security and other deposits	134,373	134,722
Service Tax Unutilised Credit	11,405	26
Other Receivables	47,532	89,393
Total (B)	637,287	685,900
Total (A + B)	992,314	1,062,771

Note :

(a) - Advance tax paid and Taxes deducted at source

Particulars	As at	
	March 31, 2011	March 31, 2010
Provision for Tax	(129,645)	(80,105)
Advance Tax and Tax deducted at source	125,467	95,717
	(4,178)	15,612

FORM L-19-CURRENT LIABILITIES SCHEDULE

Schedules forming part of the financial statements

**Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED****Registration No : 107; Date of Registration: January 10, 2001**

(Amounts in thousands of Indian Rupees)

Particulars	As at	
	March 31, 2011	March 31, 2010
Agents' balances	98,969	176,724
Balance due to other insurance companies (Net)	-	-
Deposits held on re-insurance ceded	-	-
Premium received in advance	-	-
Unallocated premium (proposals/policy deposits)	550,929	642,762
Sundry creditors	52,616	126,593
Due to holding company	2,371	4,234
Claims outstanding	482,598	252,214
Unclaimed Amount of Policy Holders	94,933	100,698
Annuities due	-	-
Due to Officers / Directors	-	-
Accrued expenses	1,307,306	1,285,530
Taxes deducted at source, payable	22,720	24,920
Statutory dues payable	19,340	29,534
Total	2,631,782	2,643,208

FORM L-20-PROVISIONS SCHEDULE
Schedules forming part of the financial statements



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	As at	As at
	March 31, 2011	March 31, 2010
For taxation	-	-
For proposed dividend	-	-
For dividend distribution tax	-	-
Provision for gratuity	94,422	72,005
Provision for leave encashment	96,182	99,368
Others	-	-
Total	190,604	171,373

FORM L-21-MISC EXPENDITURE SCHEDULE

Schedules forming part of the financial statements

(To the extent not written off or adjusted)

**Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED****Registration No : 107; Date of Registration: January 10, 2001**

(Amounts in thousands of Indian Rupees)

Particulars	As at March 31, 2011	As at March 31, 2010
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES
FORM Analytical Ratios



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED
Registration No : 107; Date of Registration: January 10, 2001

Sl.No.	Particular	For the Quarter March 31, 2011	Up to the Quarter March 31, 2011	For the Quarter March 31, 2010	Up to the Quarter March 31, 2010
1	New business premium income growth rate - segment wise (Number of times)				
	FY Premium - Par (Including Single premium)	6.08	5.83	1.29	1.11
	FY Premium - Non Par (Including Single premium)	1.64	1.96	2.07	1.40
	FY Premium - Annuities Par	186.26	29.87	0.17	0.66
	FY Premium - Annuities Unit Linked- Non Par (Including single premium)	0.06	0.69	0.77	0.81
	FY Premium - Unit Linked Non Par (Including Single premium)	0.81	0.74	1.44	1.00
2	Net Retention Ratio	99.22%	98.84%	100.04%	99.37%
3	Expense of Management to Gross Direct Premium Ratio	16.25%	23.91%	20.64%	26.08%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.38%	4.42%	5.05%	6.07%
5	Ratio of policy holder's liabilities to shareholder's funds	360.63%	1990.28%	1354.37%	2076.69%
6	Growth rate of shareholders' fund	68.58%	33.36%	44.35%	29.09%
7	Ratio of surplus to policyholders' liability	-5.97%	0.05%	-2.16%	0.08%
8	Change in net worth (Amounts in thousands)	392,653	1,024,746	175,917	692,246
9	Profit after tax/Total Income	7.93%	2.80%	2.83%	1.75%
10	(Total real estate + loans)/(Cash & invested assets)	0.04%	0.07%	0.03%	0.08%
11	Total investments/(Capital + Surplus)	76.89%	1527.99%	139.69%	1193.22%
12	Total affiliated investments/(Capital+ Surplus)	1.52%	11.66%	-4.06%	14.09%
13	Investment Yield (Gross and Net) - (Excluding linked business) :-				
	<i>a) With Realised Gains:</i>				
	Non Linked - PAR	5.93%	7.67%	8.56%	8.81%
	Non Linked - Non-PAR	7.00%	6.70%	7.21%	7.71%
	Sub Total : Non Linked	6.15%	7.47%	8.35%	8.66%
	Linked - PAR	-	-	-	-
	Linked - Non PAR	7.10%	6.66%	6.02%	7.45%
	Sub Total : Linked	7.10%	6.66%	6.02%	7.45%
	<i>Grand Total : Non Linked + Linked</i>	6.45%	7.22%	7.50%	8.32%
	Shareholders' Fund	7.77%	6.47%	6.85%	6.75%
	<i>b) Without Realised Gains:</i>				
	Non Linked - PAR	5.76%	6.28%	8.04%	7.97%
	Non Linked - Non-PAR	6.79%	6.14%	6.45%	6.60%
	Sub Total : Non Linked	5.97%	6.25%	7.80%	7.78%
	Linked - PAR	-	-	-	-
	Linked - Non PAR	6.18%	5.82%	4.54%	5.95%
	Sub Total : Linked	6.18%	5.82%	4.54%	5.95%
	<i>Grand Total : Non Linked + Linked</i>	6.04%	6.12%	6.61%	7.26%
	Shareholders' Fund	7.73%	6.21%	6.46%	5.57%
14	Conservation Ratio (Individual business)	62.74%	70.05%	63.31%	70.50%
15	Persistency Ratio (NOP basis) *				
	For 13th month	61.62%	66.14%	59.15%	67.78%
	For 25th month	53.05%	61.39%	54.83%	58.65%
	For 37th month	22.81%	23.94%	25.72%	31.01%
	For 49th Month	17.67%	21.74%	27.13%	31.67%
	for 61st month	19.84%	24.76%	30.31%	33.54%
16	NPA Ratio				
	Gross NPA Ratio	Nil	Nil	Nil	Nil
	Net NPA Ratio	Nil	Nil	Nil	Nil
Equit					
1	(a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	74%/26%	74%/26%
3	(c) % of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	1.89	2.01	1.12	1.36
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	1.89	2.01	1.12	1.36
6	(iv) Book value per share (Rs)	12.91	8.03	12.14	6.02

Note:

* The difference in the ratios shown here as compared to last year is due to different periods of investigation considered. The period under consideration last year was Mar09-Feb10 whereas its Apr09-Mar10 here.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

for the year ended 31st March 2011



Name of the Insurer : KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No : 107; Date of Registration: January 10, 2001

(Amounts in thousands of Indian Rupees)

Particulars	Year Ended March 31, 2011	Year ended March 31, 2010
Cash Flows from Operating Activities		
Premium and Other receipt from Customer	29,654,447	28,798,145
Payments of other operating expenses	(5,081,615)	(5,438,181)
Payments of commission and brokerage	(1,410,588)	(1,705,673)
Advances/ Loans / Deposits placed	30,647	16,416
Reinsurance premium (net of claims and commission)	7,917	(137,077)
Claims paid (net of reinsurance)	(10,356,027)	(5,173,950)
Income-tax paid	(176)	(8,522)
Fringe benefit tax paid	19,965	-
Service Tax paid	(291,278)	(232,212)
Net cash from/ (deployed in) Operating Activities (A)	12,573,292	16,118,946
Cash Flows from Investing Activities		
Purchase of fixed assets	(161,666)	(241,860)
Interest and Dividend received on Investments (net of interest expended on purchase of investments)	3,558,603	2,511,826
Purchase of Investment	(198,730,526)	(123,074,377)
Sale of Investment	180,860,202	106,745,220
Investments in money market instruments and in liquid mutual funds (Net)	2,033,153	(2,436,786)
Proceeds on sale of fixed assets	6,825	1,225
Loan against policies	(5,548)	6,057
Net cash deployed in Investing Activities (B)	(12,438,957)	(16,488,695)
Cash Flows from Financing Activities		
Proceeds from issue of Share Capital	-	-
Net cash from Financing Activities (C)	-	-
Net increase in Cash and Cash Equivalents (A+B+C)	134,335	(369,749)
Cash and cash equivalent at the beginning of the year	912,970	1,282,719
Cash and Cash Equivalents at end of year	1,047,305	912,970
Notes:		
Cash and cash equivalents at the end of the year includes:		
Cash (including cheques on hand, drafts and stamps)	548,691	398,058
Bank Balances (including deposits)	498,614	514,912
	1,047,305	912,970

The above Statement of Receipts and Payments has been prepared as prescribed by Insurance Regulatory (Preparation of Financial Statements & Auditor's Report of Insurance Companies) Regulations, 2002 under the 'Direct Method' laid out in Accounting Standard 3 – 'Cash Flow Statements' issued by the Institute of Chartered Accountants of India.

PERIODIC DISCLOSURES	
FORM L-24	Valuation of net liabilities
Insurer:	Kotak Mahindra Old Mutual Life Insurance Ltd
Date:	31-Mar-11
<i>(Rs in Lakhs)</i>	



Valuation of net liabilities			
Sl.No.	Particular	As at 31st Mar 2011	As at 31st Mar 2010
1	Linked		
a	Life	601,081.3	468,519.4
b	General Annuity	-	-
c	Pension	103,034.9	79,156.3
d	Health	-	-
2	Non-Linked		
a	Life	84,658.8	64,490.4
b	General Annuity	-	-
c	Pension	5,201.4	4,227.5
d	Health	-	-

Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd

Date: 31.03.2011

(Rs in Lakhs)

Geographical Distribution of Total Business

Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	276	276	72.04	1,294.36	1678	1678	1,107.03	20,651.85	1954	1954	1,179.07	21,946.20
2	Assam	216	216	72.42	806.41	836	836	455.20	5,115.07	1052	1052	527.61	5,921.48
3	Bihar	14	14	9.28	135.45	118	118	139.72	1,664.21	132	132	149.00	1,799.65
4	Chandigarh	93	93	13.24	66.55	315	315	162.05	1,681.26	408	408	175.29	1,747.61
5	Chattisgarh	36	36	5.08	72.61	188	188	97.20	1,533.04	224	224	102.29	1,605.65
6	Dadra & Nagarhaveli	38	38	6.14	115.69	46	46	11.07	399.16	84	84	18.11	614.85
7	Delhi	534	534	105.71	1,993.64	7441	7441	5,597.75	73,996.19	7975	7975	5,703.46	75,989.63
8	Goa	11	11	0.44	88.90	58	58	325.15	1,890.45	69	69	34.59	1,979.44
9	Gujarat	4054	4054	1,016.21	14,206.34	7673	7673	6,198.67	68,302.19	11727	11727	7,214.88	82,508.53
10	Haryana	2955	2955	473.77	7,239.00	2334	2334	750.65	13,394.00	5289	5289	1,224.42	20,633.00
11	Jammu & Kashmir	1	1	0.87	0.83	108	108	27.96	249.29	109	109	28.83	250.11
12	Jharkhand	269	269	76.85	750.19	649	649	338.13	3,248.40	918	918	414.99	3,996.59
13	Karnataka	295	295	85.43	2,298.36	3950	3950	2,213.75	50,569.68	4255	4255	2,299.19	52,866.04
14	Kerala	435	435	228.85	1,574.33	912	912	786.23	4,790.27	1347	1347	1,015.09	6,364.61
15	Madhya Pradesh	154	154	30.19	475.63	1461	1461	763.99	11,987.37	1615	1615	794.18	12,463.00
16	Maharashtra	950	950	351.04	5,547.01	14203	14203	11,030.78	186,130.47	15153	15153	11,381.82	191,677.48
17	Orissa	17	17	3.42	67.16	384	384	153.84	2,398.44	401	401	157.26	2,373.60
18	Pondicherry	3	3	0.45	85.00	63	63	30.07	885.98	66	66	30.51	1,070.98
19	Punjab	1828	1828	350.42	3,216.35	2038	2038	825.20	11,065.31	3866	3866	1,175.63	14,281.66
20	Rajasthan	327	327	83.80	1,259.83	1007	1007	514.18	7,254.79	1334	1334	597.98	8,514.61
21	Tamil Nadu	330	330	79.45	1,742.54	4165	4165	2,454.22	33,062.04	4495	4495	2,533.67	34,804.69
22	Uttar Pradesh	644	644	130.62	1,359.17	2716	2716	1,368.57	17,947.18	3360	3360	1,499.19	19,306.35
23	Uttarakhand	48	48	20.78	304.48	93	93	45.84	968.53	141	141	66.61	1,273.01
24	West bengal	2797	2797	281.59	2,337.83	3671	3671	1,728.42	16,489.20	6468	6468	2,010.02	18,627.03
	Company Total	16,325	16,325	3,597.19	47,636.43	56,117	56,117	37,116.57	535,682.39	72,442	72,442	40,633.66	582,768.82

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP - Quarter Ended March 2011



Insurer: Kotak Mahindra Old Mutual Life Insurance Limited

Date: 31.03.2011

(Rs in Crores)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	0	0	0	0	13	8782	1.8448	990.7972	13	8782	1.8448	990.7972
2	Arunachal Pradesh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
3	Assam	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
4	Bihar	0	0	0	0	0	3528	0.0168	4.3820	0	3528	0.0168	4.3820
5	Chattisgarh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
6	Goa	0	0	0	0	0	0	0.0000	0.0015	0	0	0.0000	0.0015
7	Gujarat	0	0	0	0	8	7741	1.4747	99.8298	8	7741	1.4747	99.8298
8	Haryana	0	0	0	0	9	55191	4.0026	903.8148	9	55191	4.0026	903.8148
9	Himachal Pradesh	0	0	0	0	0	0	0.0001	0.1506	0	0	0.0001	0.1506
10	Jammu & Kashmir	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
11	Jharkhand	0	0	0	0	1	11559	0.0300	11.7706	1	11559	0.0300	11.7706
12	Karnataka	0	0	0	0	40	59744	29.2908	4169.6706	40	59744	29.2908	4169.6706
13	Kerala	0	0	0	0	0	171	0.2342	15.3793	0	171	0.2342	15.3793
14	Madhya Pradesh	0	0	0	0	0	-1	0.0000	-0.0206	0	-1	0.0000	-0.0206
15	Maharashtra	0	0	0	0	50	208057	63.8806	6645.5571	50	208057	63.8806	6645.5571
16	Manipur	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
17	Meghalaya	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
18	Mirzoram	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
19	Nagaland	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
20	Orissa	0	0	0	0	0	15126	0.0578	16.7523	0	15126	0.0578	16.7523
21	Punjab	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
22	Rajasthan	0	0	0	0	0	14	0.0004	2.1877	0	14	0.0004	2.1877
23	Sikkim	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
24	Tamil Nadu	0	0	0	0	4	23698	5.3161	871.6052	4	23698	5.3161	871.6052
25	Tripura	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
26	Uttar Pradesh	0	0	0	0	4	40070	0.9122	627.6297	4	40070	0.9122	627.6297
27	Uttrakhand	0	0	0	0	0	499	0.0209	13.8095	0	499	0.0209	13.8095
28	West Bengal	0	0	0	0	3	7847	1.7985	345.1244	3	7847	1.7985	345.1244
29	Andaman & Nicobar Island	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
30	Chandigarh	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
31	Dadra & Nagarhaveli	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
32	Daman & Diu	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
33	Delhi	0	0	0	0	28	13301	10.7685	676.5754	28	13301	10.7685	676.5754
34	Lakshadweep	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
35	Puducherry	0	0	0	0	0	0	0.0000	0.0000	0	0	0.0000	0.0000
Total						160	455327	119.6491	15395.0173	160	455327	119.6491	15395.0173

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

FORM 3A
COMPANY NAME & CODE: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED (107)
STATEMENT AS ON : 31/03/2011



PART - A

Statement of Investment Assets (Life Insurers)
(Business within India)

₹ in lakhs

Periodicity Of Submission : Quarterly

Total Application as per Balancesheet (A)		871,628
Add (B)		28,224
Provisions	Sch 14	1,906
Current Liabilities	Sch 13	26,318
Less (C)		40,045
Debit Balance in P&L A/C		15,264
Loans	Sch 9	
Adv & Other Assets	Sch 12	9,923
Cash & Bank Balance	Sch 11	10,473
Fixed Assets	Sch 10	4,385
Misc Exp Not Written Off	Sch 15	
		<u>859,806</u>

Reconciliation of Investment Assets		
Total investment Assets (as per Balance Sheet)		
Balance Sheet Value of		
A	Life Fund	155,492
B	Pension & Gen Annuity Fund	5,679
C	Unit Linked Funds	698,635
		<u>859,806</u>

Funds Available for Investments

859,806

NON - LINKED BUSINESS

A: LIFE FUND	% As per Reg.	SH		PH			Book Value (SH+PH) F=(b+c+d+e)	Actual %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM (b)	UL Non- Unit Res(c)	PAR (d)	NON-PAR (e)					
1	G. Sec	Not Less than	15,842.00	10,197.28	36,925.00	5,281.51	68,245.78	44.05%		68,245.78	64,552.28
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	19,854.38	13,414.00	44,707.15	6,573.57	84,549.09	54.57%		84,549.09	80,455.74
3	Investment subject to Exposure Norms						-				
	a. Housing & Infrastructure	Not Less than 15%	7,858.18	11,645.25	11,957.32	5,625.45	37,086.19	23.94%	(8.75)	37,077.44	36,234.66
	b. i) Approved Investments		4,513.80	12,803.28	9,476.50	6,314.28	33,107.87	21.37%	565.00	33,672.87	33,420.14
	ii) "Other Investments" not to exceed 15%	Not exceeding 35%	-	-	185.18	-	185.18	0.12%	7.16	192.34	192.34
	TOTAL LIFE FUND	100%	32,226.35	37,862.52	66,326.16	18,513.30	154,928.33	100.00%	563.41	155,491.75	150,302.89

B 'PENSION & GENERAL ANNUITY FUND	% As per Reg.	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON-PAR					
1	G. Sec	Not Less than 20%	2,808.56	-	2,808.56	49.89%	2,808.56	2,643.45
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	3,509.73	-	3,509.73	62.34%	3,509.73	3,324.77
3	Balance in Approved investment	Not Exceeding 60%	2,119.98	-	2,119.98	37.66%	49.72	2,169.69
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	5,629.71	-	5,629.71	100.00%	49.72	5,679.42

LINKED BUSINESS

C: LINKED FUNDS	% As per Reg.	PH		Total Fund	Actual %
		PAR	NON-PAR		
1	Approved Investments	Not Less than 75%	-	676,683.10	96.86%
2	Other Investments	Not more than 25%	-	21,951.89	3.14%
	TOTAL LINKED INSURANCE FUND	100%	-	698,634.99	100.00%

CERTIFICATION

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-May-11

Signature: Sudhakar Shanbhag
Chief of Investments

Signature: Pankaj Desai
Chief Executive Officer

Note: (+) FRMS refers to 'Funds representing Solvency Margin'
Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")
Funds beyond Solvency Margin shall have a separate Custody Account.
Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

Note: As Policy loan amount of Rs 577.42 lacs has been considered as part of Approved investment in Life Fund, the same has not been adjusted in the above reconciliation

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mutual Life Insurance Limited (107)

Periodicity of Submission: Quarterly

Statement as on : 31/03/2011

Link to item 'C' FORM 3A (Part A)

PART - B

Par / Non-Par

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund	Kotak Advantage Multiplier Fund II	KOTAK ADVANTAGE PLUS FUND	Kotak Advantage Plus Fund II	Kotak Dynamic Balanced Fund	Kotak Dynamic Bond Fund	Kotak Dynamic Floating Rate Fund
Opening Balance (Market Value)	42,414.26	70,024.06	691.45	406.69	6,230.25	4,061.95	2,546.88	3,754.48	756.98
Add: Inflow during the Quarter	1,891.74	12,486.74	-	-	62.95	8.38	52.32	499.86	13.66
Increase / (Decrease) Value of	(2,467.58)	(1,216.64)	(16.87)	(7.88)	(62.26)	(65.43)	(71.35)	57.57	14.22
Less: Outflow during the Quarter	(2,632.05)	(3,161.17)	(173.82)	(42.92)	(6,201.75)	(320.51)	(119.33)	(152.51)	70.07
TOTAL INVESTIBLE FUNDS (MKT VALUE)	39,206.37	78,132.99	500.76	355.89	29.19	3,684.39	2,408.51	4,159.40	854.94

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund		Kotak Advantage Multiplier Fund II		KOTAK ADVANTAGE PLUS FUND		Kotak Advantage Plus Fund II		Kotak Dynamic Balanced Fund		Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Govt. Bonds	-	0.00%	9,202.83	11.78%	138.34	27.63%	118.47	33.29%	-	0.00%	19.03	0.52%	200.50	8.32%	1,046.80	25.17%	144.56	16.91%	
Corporate Bonds	-	0.00%	15,270.86	19.54%	90.06	17.98%	10.40	2.92%	-	0.00%	742.68	20.16%	238.22	9.89%	1,116.37	26.84%	198.41	23.21%	
Infrastructure Bonds	-	0.00%	17,170.63	21.98%	71.75	14.33%	78.65	22.10%	-	0.00%	1,365.51	37.06%	301.95	12.54%	660.01	15.87%	217.09	25.39%	
Equity	35,120.46	89.58%	24,632.51	31.53%	141.11	28.18%	101.47	28.51%	-	0.00%	1,039.39	28.21%	1,312.93	54.51%	-	0.00%	-	0.00%	
Money Market	1,487.36	3.79%	5,343.79	6.84%	25.91	5.17%	23.43	6.58%	-	0.00%	331.27	8.99%	121.11	5.03%	411.27	9.89%	216.81	25.36%	
Mutual Funds	110.00	0.28%	984.00	1.26%	3.30	0.66%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	10.40	0.25%	-	0.00%	
Deposit with Banks	207.14	0.53%	2,971.82	3.80%	24.48	4.89%	15.69	4.41%	-	0.00%	122.17	3.32%	102.32	4.25%	694.52	16.70%	46.50	5.44%	
Sub Total (A)	36,924.96	94.18%	75,576.44	96.73%	494.94	98.84%	348.11	97.82%	-	0.00%	3,620.05	98.25%	2,277.03	94.54%	3,939.36	94.71%	823.37	96.31%	
Current Assets:																			
Accrued Interest	5.80	0.01%	1,643.00	2.10%	9.64	1.93%	7.68	2.16%	-	0.00%	93.23	2.53%	22.93	0.95%	92.31	2.22%	25.36	2.97%	
Dividend Receivable	1.26	0.00%	3.96	0.01%	0.03	0.01%	0.02	0.01%	0.06	0.22%	0.17	0.00%	0.05	0.00%	-	0.00%	-	0.00%	
Bank Balance	93.17	0.24%	947.44	1.21%	0.06	0.01%	0.16	0.04%	26.41	90.48%	0.15	0.00%	17.27	0.72%	40.09	0.96%	5.12	0.60%	
Receivable for Sale of Investments	275.59	0.70%	781.32	1.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	34.11	1.42%	108.89	2.62%	-	0.00%	
Other Current Assets (for Investments)	(91.68)	-0.23%	140.49	0.18%	(0.86)	-0.17%	(0.65)	-0.18%	2.72	9.30%	(9.20)	-0.25%	(2.91)	-0.12%	2.84	0.07%	1.09	0.13%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	(1,889.47)	-2.42%	(8.37)	-1.67%	(3.08)	-0.87%	-	0.00%	(59.24)	-1.61%	(14.25)	-0.59%	(24.05)	-0.58%	-	0.00%	
Fund Mgmt Charges Payable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Liabilities (for Investments)	-	0.00%	(0.39)	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.04)	0.00%	(0.00)	0.00%	
Sub Total (B)	284.14	0.72%	1,626.34	2.08%	0.50	0.10%	4.12	1.16%	29.19	100.00%	25.11	0.68%	57.19	2.37%	220.03	5.29%	31.57	3.69%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	1,997.26	5.09%	930.20	1.19%	5.33	1.06%	3.65	1.03%	-	0.00%	39.23	1.06%	74.30	3.08%	-	0.00%	-	0.00%	
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	1,997.26	5.09%	930.20	1.19%	5.33	1.06%	3.65	1.03%	-	0.00%	39.23	1.06%	74.30	3.08%	-	0.00%	-	0.00%	
Total (A) + (B) + (C)	39,206.37	100.00%	78,132.99	100.00%	500.76	100.00%	355.89	100.00%	29.19	100.00%	3,684.39	100.00%	2,408.51	100.00%	4,159.40	100.00%	854.94	100.00%	
Fund Carried Forward (as per LB 2)	39,206.37		78,132.99		500.76		355.89		29.19		3,684.39		2,408.51		4,159.40		854.94		

Date: 12-May-11

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments are as permitted under Sec 27A(2) and 27B(3)

FORM 3A

Unit Linked Insurance Business
 Company Name & Code: Kotak Mahindra Old Mut
 Periodicity of Submission: Quarterly
 Statement as on : 31/03/2011

Particulars	Kotak Dynamic Gilt Fund	Kotak Dynamic Growth Fund	Kotak Group 36M FMP 12/09/2011	Kotak Group 50M FMP 27/02/2013	Kotak Group 59M FMP 08/12/2013	Kotak Group 60M FMP 27/11/2013	Kotak Group Balanced Fund	Kotak Group Bond Fund
Opening Balance (Market Value)	1,449.47	9,023.22	100.81	72.13	277.04	733.38	15,588.90	17,016.12
Add: Inflow during the Quarter	66.87	299.44	-	-	-	-	1,941.66	5,099.13
Increase / (Decrease) Value of	27.24	(385.25)	1.90	0.81	3.17	8.11	(411.94)	331.12
Less: Outflow during the Quarter	(57.83)	(513.37)	(0.00)	(5.86)	(0.00)	0.00	(346.49)	(1,404.29)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,485.76	8,424.03	102.71	67.09	280.21	741.50	16,772.12	21,042.08

Investment Of Unit Fund	Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund		Kotak Group 36M FMP 12/09/2011		Kotak Group 50M FMP 27/02/2013		Kotak Group 59M FMP 08/12/2013		Kotak Group 60M FMP 27/11/2013		Kotak Group Balanced Fund		Kotak Group Bond Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Govt. Bonds	1,211.04	81.51%	538.93	6.40%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,500.66	8.95%	5,120.54	24.33%
Corporate Bonds	9.74	0.66%	372.82	4.43%	41.42	40.33%	-	0.00%	108.44	38.70%	142.87	19.27%	1,618.75	9.65%	6,030.94	28.66%
Infrastructure Bonds	-	0.00%	873.79	10.37%	56.98	55.48%	66.56	99.21%	163.39	58.31%	573.34	77.32%	2,231.82	13.31%	2,806.59	13.34%
Equity	-	0.00%	6,012.59	71.37%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	8,986.25	53.58%	-	0.00%
Money Market	204.01	13.73%	23.23	0.28%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	748.84	4.46%	2,256.79	10.73%
Mutual Funds	2.90	0.20%	6.00	0.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	760.00	4.53%	106.00	0.50%
Deposit with Banks	15.00	1.01%	18.71	0.22%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	634.22	3.78%	3,456.85	16.43%
Sub Total (A)	1,442.69	97.10%	7,846.08	93.14%	98.40	95.81%	66.56	99.21%	271.83	97.01%	716.21	96.59%	16,480.55	98.26%	19,777.72	93.99%
Current Assets:																
Accrued Interest	18.21	1.23%	51.76	0.61%	4.68	4.55%	0.57	0.85%	8.83	3.15%	26.92	3.63%	169.89	1.01%	461.44	2.19%
Dividend Receivable	-	0.00%	0.22	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.30	0.00%	-	0.00%
Bank Balance	12.71	0.86%	119.55	1.42%	0.00	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	106.92	0.64%	368.52	1.75%
Receivable for Sale of Investments	19.88	1.34%	71.99	0.85%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	186.80	1.11%	544.58	2.59%
Other Current Assets (for Investments)	0.87	0.06%	20.13	0.24%	(0.00)	0.00%	(0.00)	0.00%	0.00	0.00%	0.00	0.00%	33.58	0.20%	11.47	0.05%
Less: Current Liabilities																
Payable for Investments	(8.59)	-0.58%	(24.44)	-0.29%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	(727.27)	-4.34%	(121.44)	-0.58%
Fund Mgmt Charges Payable	-	0.00%	-	0.00%	(0.37)	-0.36%	(0.04)	-0.06%	(0.45)	-0.16%	(1.64)	-0.22%	-	0.00%	-	0.00%
Other Current Liabilities (for Investments)	(0.01)	0.00%	(0.02)	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	(0.07)	0.00%	(0.22)	0.00%
Sub Total (B)	43.07	2.90%	239.18	2.84%	4.31	4.19%	0.53	0.79%	8.38	2.99%	25.28	3.41%	(229.85)	-1.37%	1,264.36	6.01%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	338.77	4.02%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	521.42	3.11%	-	0.00%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	338.77	4.02%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	521.42	3.11%	-	0.00%
Total (A) + (B) + (C)	1,485.76	100.00%	8,424.03	100.00%	102.71	100.00%	67.09	100.00%	280.21	100.00%	741.49	100.00%	16,772.12	100.00%	21,042.08	100.00%
Fund Carried Forward (as per LB 2)	1,485.76		8,424.03		102.71		67.09		280.21		741.49		16,772.12		21,042.08	

Date:

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments are as permitted under Sec 27A(2) and 27B(3)

FORM 3A

Unit Linked Insurance Business
 Company Name & Code: Kotak Mahindra Old Mut
 Periodicity of Submission: Quarterly
 Statement as on : 31/03/2011

Particulars	Kotak Group Floating Rate Fund	Kotak Group Gilt Fund	Kotak Group Money Market Fund	Kotak Guaranteed Balanced Fund	Kotak Guaranteed Bond Fund	Kotak Guaranteed Floating Rate Fund	Kotak Guaranteed Gilt Fund	Kotak Guaranteed Growth Fund
Opening Balance (Market Value)	1,065.21	915.06	1.46	17,680.58	3,704.04	2,155.35	3,671.65	242,329.47
Add: Inflow during the Quarter	499.10	138.02	250.07	864.84	396.70	36.19	100.63	9,350.47
Increase / (Decrease) Value of	20.07	17.06	0.03	(186.21)	56.33	33.47	64.16	(4,501.64)
Less: Outflow during the Quarter	(430.56)	(24.03)	(0.00)	(786.71)	(344.97)	(217.93)	(191.29)	(18,229.32)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,153.81	1,046.10	251.55	17,572.50	3,812.09	2,007.07	3,645.15	228,948.98

Investment Of Unit Fund	Kotak Group Floating Rate Fund		Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Bond Fund		Kotak Guaranteed Floating Rate Fund		Kotak Guaranteed Gilt Fund		Kotak Guaranteed Growth Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Govt. Bonds	190.02	16.47%	854.40	81.67%	-	0.00%	2,265.64	12.89%	955.26	25.06%	338.83	16.88%	2,988.96	82.00%	25,052.75	10.94%
Corporate Bonds	285.03	24.70%	6.82	0.65%	0.06	0.02%	2,850.67	16.22%	1,028.99	26.99%	449.11	22.38%	24.34	0.67%	44,342.97	19.37%
Infrastructure Bonds	291.00	25.22%	-	0.00%	-	0.00%	3,612.84	20.56%	538.48	14.13%	541.59	26.98%	-	0.00%	40,279.15	17.59%
Equity	-	0.00%	-	0.00%	-	0.00%	5,302.27	30.17%	-	0.00%	-	0.00%	-	0.00%	92,054.01	40.21%
Money Market	273.70	23.72%	129.69	12.40%	1.49	0.59%	1,304.93	7.43%	417.91	10.96%	498.52	24.84%	492.90	13.52%	5,917.09	2.58%
Mutual Funds	5.10	0.44%	12.95	1.24%	-	0.00%	124.00	0.71%	16.85	0.44%	-	0.00%	8.30	0.23%	72.325	0.32%
Deposit with Banks	63.00	5.46%	9.50	0.91%	-	0.00%	938.97	5.34%	663.34	17.40%	110.00	5.48%	36.00	0.99%	7,192.06	3.14%
Sub Total (A)	1,107.85	96.02%	1,013.36	96.87%	1.55	0.62%	16,399.31	93.32%	3,620.83	94.98%	1,938.06	96.56%	3,550.50	97.40%	215,561.28	94.15%
Current Assets:																
Accrued Interest	34.67	3.00%	13.35	1.28%	-	0.00%	316.15	1.80%	82.34	2.16%	62.44	3.11%	43.66	1.20%	3,810.47	1.66%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	0.19	0.00%	-	0.00%	-	0.00%	-	0.00%	3.34	0.00%
Bank Balance	10.32	0.89%	11.03	1.05%	250.00	99.38%	111.43	0.63%	34.40	0.90%	4.67	0.23%	21.48	0.59%	335.47	0.15%
Receivable for Sale of Investments	-	0.00%	13.98	1.34%	-	0.00%	493.08	2.81%	94.37	2.48%	-	0.00%	49.13	1.35%	4,511.37	1.97%
Other Current Assets (for Investments)	0.97	0.08%	0.45	0.04%	0.00	0.00%	40.15	0.23%	2.31	0.06%	1.91	0.10%	1.72	0.05%	595.14	0.26%
Less: Current Liabilities																
Payable for Investments	-	0.00%	(6.06)	-0.58%	-	0.00%	(101.96)	-0.58%	(22.12)	-0.58%	-	0.00%	(21.32)	-0.58%	(1,338.61)	-0.58%
Fund Mgmt Charges Payable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.01)	0.00%	-	0.00%	(0.09)	0.00%	(0.04)	0.00%	(0.00)	0.00%	(0.03)	0.00%	(1.18)	0.00%
Sub Total (B)	45.96	3.98%	32.74	3.13%	250.00	99.38%	858.95	4.89%	191.26	5.02%	69.01	3.44%	94.64	2.60%	7,915.99	3.46%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	314.23	1.79%	-	0.00%	-	0.00%	-	0.00%	5,471.72	2.39%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	314.23	1.79%	-	0.00%	-	0.00%	-	0.00%	5,471.72	2.39%
Total (A) + (B) + (C)	1,153.81	100.00%	1,046.10	100.00%	251.55	100.00%	17,572.50	100.00%	3,812.09	100.00%	2,007.07	100.00%	3,645.15	100.00%	228,948.98	100.00%
Fund Carried Forward (as per LB 2)	1,153.81		1,046.10		251.55		17,572.50		3,812.09		2,007.07		3,645.15		228,948.98	

Date:

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments are as permitted under Sec 27A(2) and 27B(3)

FORM 3A

Unit Linked Insurance Business
 Company Name & Code: Kotak Mahindra Old Mut
 Periodicity of Submission: Quarterly
 Statement as on : 31/03/2011

Particulars	Kotak Guaranteed Money Market Fund	Kotak Opportunities Fund	Kotak Pension Balanced Fund	Kotak Pension Bond Fund	Kotak Pension Floating Rate Fund	Kotak Pension Floor Fund	Kotak Pension Gilt Fund
Opening Balance (Market Value)	21.84	66,797.13	64,503.68	4,261.11	855.75	8,456.34	2,101.57
Add: Inflow during the Quarter	-	8,929.91	3,347.81	466.97	72.94	1,044.03	189.07
Increase / (Decrease) Value of	0.37	(4,649.46)	(718.66)	64.99	16.14	(247.40)	39.27
Less: Outflow during the Quarter	(0.82)	(1,886.11)	(5,853.59)	(249.48)	40.30	(462.27)	(35.64)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	21.38	69,191.46	61,279.23	4,543.59	985.13	8,790.69	2,294.26

Investment Of Unit Fund	Kotak Guaranteed Money Market Fund		Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund		Kotak Pension Floor Fund		Kotak Pension Gilt Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	-	0.00%	-	0.00%	7,484.83	12.21%	1,159.34	25.52%	212.50	21.57%	1,143.11	13.00%	1,868.42	81.44%
Corporate Bonds	0.97	4.55%	-	0.00%	10,601.03	17.30%	1,216.71	26.78%	213.30	21.65%	1,319.68	15.01%	13.63	0.59%
Infrastructure Bonds	-	0.00%	-	0.00%	14,839.57	24.22%	648.28	14.27%	219.18	22.25%	1,364.23	15.52%	-	0.00%
Equity	-	0.00%	58,927.85	85.17%	18,871.99	30.80%	-	0.00%	-	0.00%	3,716.26	42.27%	-	0.00%
Money Market	20.39	95.35%	3,973.29	5.74%	3,171.64	5.18%	515.75	11.35%	239.66	24.33%	758.95	8.63%	300.45	13.10%
Mutual Funds	-	0.00%	-	0.00%	196.00	0.32%	-	0.00%	9.40	0.95%	31.10	0.35%	28.50	1.24%
Deposit with Banks	-	0.00%	122.45	0.18%	2,334.13	3.81%	784.69	17.27%	53.50	5.43%	323.15	3.68%	22.00	0.96%
Sub Total (A)	21.36	99.90%	63,023.59	91.09%	57,499.19	93.83%	4,324.77	95.18%	947.55	96.18%	8,656.47	98.47%	2,233.00	97.33%
Current Assets:														
Accrued Interest	-	0.00%	6.12	0.01%	1,227.84	2.00%	96.03	2.11%	28.06	2.85%	135.52	1.54%	27.79	1.21%
Dividend Receivable	-	0.00%	23.97	0.03%	0.69	0.00%	-	0.00%	-	0.00%	0.61	0.01%	-	0.00%
Bank Balance	0.02	0.10%	462.91	0.67%	131.07	0.21%	13.41	0.30%	8.93	0.91%	51.95	0.59%	15.38	0.67%
Receivable for Sale of Investments	-	0.00%	830.19	1.20%	1,537.83	2.51%	133.60	2.94%	-	0.00%	66.03	0.75%	30.80	1.34%
Other Current Assets (for Investments)	(0.00)	0.00%	164.56	0.24%	118.03	0.19%	2.50	0.05%	0.60	0.06%	15.71	0.18%	0.64	0.03%
Less: Current Liabilities														
Payable for Investments	-	0.00%	(1,683.02)	-2.43%	(358.21)	-0.58%	(26.67)	-0.59%	-	0.00%	(275.11)	-3.13%	(13.34)	-0.58%
Fund Mgmt Charges Payable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Liabilities (for Investment)	-	0.00%	-	0.00%	(0.31)	0.00%	(0.05)	0.00%	(0.00)	0.00%	(0.04)	0.00%	(0.02)	0.00%
Sub Total (B)	0.02	0.10%	(195.27)	-0.28%	2,656.94	4.34%	218.82	4.82%	37.58	3.82%	(5.33)	-0.06%	61.26	2.67%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	6,363.14	9.20%	1,123.10	1.83%	-	0.00%	-	0.00%	139.56	1.59%	-	0.00%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	6,363.14	9.20%	1,123.10	1.83%	-	0.00%	-	0.00%	139.56	1.59%	-	0.00%
Total (A) + (B) + (C)	21.38	100.00%	69,191.46	100.00%	61,279.23	100.00%	4,543.59	100.00%	985.13	100.00%	8,790.69	100.00%	2,294.26	100.00%
Fund Carried Forward (as per LB 2)	21.38		69,191.46		61,279.23		4,543.59		985.13		8,790.69		2,294.26	

Date:

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments are as permitted under Sec 27A(2) and 27B(3)

FORM 3A

Unit Linked Insurance Business
 Company Name & Code: Kotak Mahindra Old Mut
 Periodicity of Submission: Quarterly
 Statement as on : 31/03/2011

Particulars	Kotak Pension Growth Fund	Kotak Pension Opportunities Fund	Kotak Group 36M FMP 02/01/2011	Balanced Fund	Bond Fund	Classic Opportunities Fund	Dynamic Floor Fund II
Opening Balance (Market Value)	3,586.28	945.36	0.00	81.75	1,221.44	14,712.38	21,291.11
Add: Inflow during the Quarter	340.11	404.44	-	40.45	2,120.37	20,017.24	15,314.43
Increase / (Decrease) Value of	(57.03)	(56.30)	-	(0.86)	28.37	(475.79)	(230.20)
Less: Outflow during the Quarter	(73.45)	(6.29)	-	(2.05)	(23.70)	(643.73)	(1,639.89)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,795.90	1,287.22	0.00	119.30	3,346.48	33,610.09	34,735.45

Investment Of Unit Fund	Kotak Pension Growth Fund		Kotak Pension Opportunities Fund		Kotak Group 36M FMP 02/01/2011		Balanced Fund		Bond Fund		Classic Opportunities Fund		Dynamic Floor Fund II	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	475.58	12.53%	-	0.00%	-	-	13.69	11.47%	609.76	18.22%	-	0.00%	3,546.94	10.21%
Corporate Bonds	368.29	9.70%	-	0.00%	-	-	9.40	7.88%	654.46	19.56%	-	0.00%	5,743.43	16.53%
Infrastructure Bonds	802.99	21.15%	-	0.00%	-	-	10.18	8.53%	346.84	10.36%	-	0.00%	6,145.82	17.69%
Equity	1,505.06	39.65%	1,099.55	85.42%	-	-	65.22	54.67%	-	0.00%	25,035.01	74.49%	11,658.79	33.56%
Money Market	156.67	4.10%	54.50	4.23%	-	-	12.06	10.11%	278.21	8.31%	2,192.63	6.52%	2,769.06	7.97%
Mutual Funds	72.45	1.91%	18.70	1.45%	-	-	3.65	2.98%	76.80	2.29%	536.30	1.60%	402.85	1.16%
Deposit with Banks	185.47	4.89%	1.30	0.10%	-	-	0.34	0.28%	356.02	10.64%	22.93	0.07%	1,324.80	3.81%
Sub Total (A)	3,565.51	93.93%	1,174.06	91.21%	-	-	114.44	95.92%	2,322.10	69.39%	27,786.87	82.67%	31,591.69	90.95%
Current Assets:														
Accrued Interest	52.96	1.40%	0.06	0.01%	-	-	0.85	0.71%	54.70	1.63%	1.15	0.00%	606.27	1.75%
Dividend Receivable	0.05	0.00%	0.43	0.03%	-	-	0.00	0.00%	-	0.00%	8.07	0.02%	1.70	0.00%
Bank Balance	5.17	0.14%	3.37	0.26%	-	-	0.06	0.05%	932.80	27.87%	4,847.83	14.42%	2,998.29	8.63%
Receivable for Sale of Investments	96.99	2.56%	13.38	1.04%	-	-	2.67	2.24%	49.62	1.48%	148.20	0.44%	341.32	0.98%
Other Current Assets (for Investments)	9.08	0.24%	3.07	0.24%	-	-	(1.86)	-1.56%	1.33	0.04%	68.87	0.20%	57.03	0.16%
Less: Current Liabilities														
Payable for Investments	(22.03)	-0.58%	(28.45)	-2.21%	-	-	(0.61)	-0.51%	(14.04)	-0.42%	(2,061.55)	-6.13%	(1,301.45)	-3.75%
Fund Mgmt Charges Payable	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Liabilities (for Investment)	(0.02)	0.00%	(0.00)	0.00%	-	-	(0.00)	0.00%	(0.02)	0.00%	-	0.00%	(0.13)	0.00%
Sub Total (B)	142.20	3.75%	(8.13)	-0.63%	-	-	1.12	0.94%	1,024.39	30.61%	3,012.56	8.96%	2,703.04	7.78%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	88.18	2.32%	121.29	9.42%	-	-	3.75	3.14%	-	0.00%	2,810.66	8.36%	440.72	1.27%
Money Market	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	88.18	2.32%	121.29	9.42%	-	-	3.75	3.14%	-	0.00%	2,810.66	8.36%	440.72	1.27%
Total (A) + (B) + (C)	3,795.90	100.00%	1,287.22	100.00%	-	0.00%	119.30	100.00%	3,346.48	100.00%	33,610.09	100.00%	34,735.45	100.00%
Fund Carried Forward (as per LB 2)	3,795.90		1,287.22				119.30		3,346.48		33,610.09		34,735.45	

Date:

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments are as permitted under Sec 27A(2) and 27B(3)

FORM 3A

Unit Linked Insurance Business
 Company Name & Code: Kotak Mahindra Old Mut
 Periodicity of Submission: Quarterly
 Statement as on : 31/03/2011

Particulars	Floating Rate Fund	Frontline Equity Fund	Pension Guarantee Fund	Pension Money Market Fund II	Gilt Fund	Guarantee Fund	Peak Guarantee Fund I
Opening Balance (Market Value)	11.63	2,922.77	6,154.01	298.16	71.84	2,741.57	1,846.02
Add: Inflow during the Quarter	6.73	2,344.15	2,021.30	89.64	52.25	481.57	478.31
Increase / (Decrease) Value of	0.22	(89.19)	(99.49)	5.42	1.00	(45.90)	(32.97)
Less: Outflow during the Quarter	(0.97)	(82.91)	(105.61)	(4.69)	(1.45)	(122.47)	(78.26)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	17.62	5,094.83	7,970.21	388.52	123.64	3,054.76	2,213.11

Investment Of Unit Fund	Floating Rate Fund		Frontline Equity Fund		Pension Guarantee Fund		Pension Money Market Fund II		Gilt Fund		Guarantee Fund		Peak Guarantee Fund I	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	2.41	13.69%	-	0.00%	1,091.82	13.70%	-	0.00%	67.13	54.29%	436.25	14.28%	313.62	14.17%
Corporate Bonds	3.21	18.22%	-	0.00%	1,007.12	12.64%	13.44	3.46%	0.68	0.55%	418.11	13.69%	276.66	12.50%
Infrastructure Bonds	3.10	17.59%	-	0.00%	1,571.50	19.72%	-	0.00%	-	0.00%	640.50	20.97%	454.84	20.55%
Equity	-	0.00%	4,184.74	82.14%	2,669.17	33.49%	-	0.00%	-	0.00%	965.30	31.60%	668.99	30.23%
Money Market	2.97	16.86%	224.87	4.41%	892.87	11.20%	365.75	94.14%	9.02	7.29%	283.38	9.28%	178.74	8.08%
Mutual Funds	0.30	1.70%	113.45	2.23%	-	0.00%	3.65	0.94%	-	0.00%	7.55	0.25%	40.00	1.81%
Deposit with Banks	0.70	3.97%	5.51	0.11%	299.76	3.76%	-	0.00%	0.60	0.49%	120.80	3.95%	80.96	3.66%
Sub Total (A)	12.69	72.04%	4,528.57	88.89%	7,532.24	94.50%	382.84	98.54%	77.43	62.62%	2,871.89	94.01%	2,013.82	90.99%
Current Assets:														
Accrued Interest	0.39	2.22%	0.28	0.01%	129.96	1.63%	-	0.00%	1.10	0.89%	55.71	1.82%	37.18	1.68%
Dividend Receivable	-	0.00%	0.13	0.00%	0.41	0.01%	-	0.00%	-	0.00%	0.15	0.00%	0.10	0.00%
Bank Balance	4.53	25.71%	524.23	10.29%	301.48	3.78%	5.66	1.46%	44.66	36.12%	118.53	3.88%	180.72	8.17%
Receivable for Sale of Investments	-	0.00%	25.68	0.50%	111.71	1.40%	-	0.00%	0.78	0.63%	48.44	1.59%	40.76	1.84%
Other Current Assets (for Investments)	0.01	0.04%	10.94	0.21%	13.78	0.17%	0.02	0.00%	0.02	0.02%	5.28	0.17%	3.65	0.17%
Less: Current Liabilities														
Payable for Investments	-	0.00%	(234.81)	-4.61%	(220.09)	-2.76%	-	0.00%	(0.35)	-0.29%	(81.73)	-2.68%	(88.36)	-3.99%
Fund Mgmt Charges Payable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	-	0.00%	(0.04)	0.00%	-	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.01)	0.00%
Sub Total (B)	4.93	27.96%	326.46	6.41%	337.20	4.23%	5.68	1.46%	46.21	37.38%	146.36	4.79%	174.04	7.86%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	239.80	4.71%	100.77	1.26%	-	0.00%	-	0.00%	36.51	1.20%	25.25	1.14%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	239.80	4.71%	100.77	1.26%	-	0.00%	-	0.00%	36.51	1.20%	25.25	1.14%
Total (A) + (B) + (C)	17.62	100.00%	5,094.83	100.00%	7,970.21	100.00%	388.52	100.00%	123.64	100.00%	3,054.76	100.00%	2,213.11	100.00%
Fund Carried Forward (as per LB 2)	17.62		5,094.83		7,970.21		388.52		123.64		3,054.76		2,213.11	

Date:

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments are as permitted under Sec 27A(2) and 27B(3)

FORM 3A

Unit Linked Insurance Business
 Company Name & Code: Kotak Mahindra Old Mut
 Periodicity of Submission: Quarterly
 Statement as on : 31/03/2011

Particulars	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II	Pension Bond Fund II	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II
Opening Balance (Market Value)	2,604.77	134.29	229.58	383.30	5,925.39	931.94	7,237.90
Add: Inflow during the Quarter	346.68	355.88	3.61	39.27	737.85	173.71	1,303.05
Increase / (Decrease) Value of	(47.32)	3.41	(6.86)	5.77	(406.09)	(47.50)	(121.56)
Less: Outflow during the Quarter	(121.40)	(169.29)	(8.66)	(5.93)	(129.54)	(19.33)	(246.09)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,782.73	324.29	217.67	422.40	6,127.62	1,038.82	8,173.30

Investment Of Unit Fund	Kotak Group Dynamic Floor Fund		Money Market Fund		Pension Balanced Fund II		Pension Bond Fund II		Pension Classic Opportunities Fund		Pension Frontline Equity Fund		Pension Floor Fund II	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	398.06	14.30%	-	0.00%	20.55	9.44%	105.20	24.91%	-	0.00%	-	0.00%	1,135.41	13.89%
Corporate Bonds	485.91	17.46%	12.80	3.95%	13.05	6.00%	118.20	27.98%	-	0.00%	-	0.00%	1,320.69	16.16%
Infrastructure Bonds	420.34	15.11%	-	0.00%	37.30	17.13%	62.79	14.87%	-	0.00%	-	0.00%	1,195.22	14.62%
Equity	940.12	33.78%	-	0.00%	117.33	53.90%	-	0.00%	5,222.68	85.23%	904.91	87.11%	2,769.85	33.89%
Money Market	282.81	10.16%	205.90	63.49%	13.99	6.43%	45.52	10.78%	227.82	3.72%	28.79	2.77%	967.38	11.84%
Mutual Funds	113.65	4.08%	6.65	2.05%	3.80	1.75%	-	0.00%	93.30	1.52%	23.70	2.28%	69.10	0.85%
Deposit with Banks	121.10	4.35%	-	0.00%	0.89	0.41%	72.09	17.07%	4.01	0.07%	0.92	0.09%	304.44	3.72%
Sub Total (A)	2,761.99	99.25%	225.35	69.49%	206.92	95.06%	403.80	95.60%	5,547.82	90.54%	958.32	92.25%	7,762.10	94.97%
Current Assets:														
Accrued Interest	49.25	1.77%	-	0.00%	1.74	0.80%	9.53	2.26%	0.20	0.00%	0.05	0.00%	132.04	1.62%
Dividend Receivable	0.14	0.00%	-	0.00%	0.00	0.00%	-	0.00%	2.18	0.04%	0.03	0.00%	0.42	0.01%
Bank Balance	5.82	0.21%	98.93	30.51%	0.28	0.13%	2.10	0.50%	64.03	1.04%	30.18	2.90%	217.10	2.66%
Receivable for Sale of Investments	45.59	1.64%	-	0.00%	2.81	1.29%	9.17	2.17%	72.34	1.18%	8.42	0.81%	169.73	2.08%
Other Current Assets (for Investments)	4.98	0.18%	0.01	0.00%	0.39	0.18%	0.23	0.05%	14.52	0.24%	2.41	0.23%	14.29	0.17%
Less: Current Liabilities														
Payable for Investments	(120.57)	-4.33%	-	0.00%	(1.21)	-0.56%	(2.42)	-0.57%	(137.22)	-2.24%	(13.11)	-1.26%	(226.84)	-2.78%
Fund Mgmt Charges Payable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Liabilities (for Investments)	(0.01)	0.00%	-	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	0.00%	-	0.00%	(0.04)	0.00%
Sub Total (B)	(14.79)	-0.53%	98.94	30.51%	4.02	1.85%	18.60	4.40%	16.04	0.26%	27.99	2.69%	306.71	3.75%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	35.53	1.28%	-	0.00%	6.74	3.10%	-	0.00%	563.75	9.20%	52.52	5.06%	104.49	1.28%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	35.53	1.28%	-	0.00%	6.74	3.10%	-	0.00%	563.75	9.20%	52.52	5.06%	104.49	1.28%
Total (A) + (B) + (C)	2,782.73	100.00%	324.29	100.00%	217.67	100.00%	422.40	100.00%	6,127.62	100.00%	1,038.82	100.00%	8,173.30	100.00%
Fund Carried Forward (as per LB 2)	2,782.73		324.29		217.67		422.40		6,127.62		1,038.82		8,173.30	

Date:

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments are as permitted under Sec 27A(2) and 27B(3)

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mut

Periodicity of Submission: Quarterly

Statement as on : 31/03/2011

(₹ in Lakhs)

Particulars	Discontinued Policy Fund	Kotak Group Aggressive Growth Fund	Kotak Advantage Fund	Kotak Group Growth Fund	Total of all Funds
Opening Balance (Market Value)	-	-	-	-	666,999.82
Add: Inflow during the Quarter	0.09	-	-	-	94,780.61
Increase / (Decrease) Value of					(15,925.43)
Less: Outflow during the Quarter	-	-	-	-	(47,220.01)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	0.09	-	-	-	698,634.99

Investment Of Unit Fund	Discontinued Policy Fund		Kotak Advantage Fund		Kotak Group Growth Fund		-		Total	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Govt. Bonds	-	-	-	-	-	-	-	-	71,972.20	10.30%
Corporate Bonds	-	-	-	-	-	-	-	-	98,790.76	14.14%
Infrastructure Bonds	-	-	-	-	-	-	-	-	100,663.79	14.41%
Equity	-	-	-	-	-	-	-	-	314,025.82	44.95%
Money Market	-	-	-	-	-	-	-	-	38,402.12	5.50%
Mutual Funds	-	-	-	-	-	-	-	-	4,723.85	0.68%
Deposit with Banks	-	-	-	-	-	-	-	-	23,864.85	3.42%
Sub Total (A)	-	-	-	-	-	-	-	-	652,443.40	93.39%
Current Assets:										
Accrued Interest	-	-	-	-	-	-	-	-	9,660.10	1.38%
Dividend Receivable	-	-	-	-	-	-	-	-	48.70	0.01%
Bank Balance	0.09	-	-	-	-	-	-	-	13,585.90	1.94%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	10,971.16	1.57%
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	1,260.62	0.18%
Less: Current Liabilities										
Payable for Investments	-	-	-	-	-	-	-	-	(11,281.45)	-1.61%
Fund Mgmt Charges Payable	-	-	-	-	-	-	-	-	(2.49)	0.00%
Other Current Liabilities (for Investment)	-	-	-	-	-	-	-	-	(2.84)	0.00%
Sub Total (B)	0.09	-	-	-	-	-	-	-	24,239.71	3.47%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	0.00%
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	0.00%
Equity	-	-	-	-	-	-	-	-	21,951.89	3.14%
Money Market	-	-	-	-	-	-	-	-	-	0.00%
Mutual funds	-	-	-	-	-	-	-	-	-	0.00%
Sub Total (C)	-	-	-	-	-	-	-	-	21,951.89	3.14%
Total (A) + (B) + (C)	0.09	-	-	-	-	-	-	-	698,634.99	100.00%
Fund Carried Forward (as per LB 2)	0.09	-	-	-	-	-	-	-	698,634.99	

Date:

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments are as permitted under Sec 27A(2) and 27B(3)

Sudhakar Shanbhag
Chief of Investments

Pankaj Desai
Chief Exeutive Officer



FORM 3A
Company Name & Code: Kotak Mahindra Old Mutual Life Insurance Limited (107)
Statement For The Period : 31/03/2011
Periodicity of Submission: Quarterly

Link to Item 'C' of FORM 3A (Part A)

(₹ in Lakhs)

S.No.	Name of the scheme	Assets held on the above date	NAV as on the above date	NAV as per LB 2	Current Qtr NAV 31/03/2011	Previous Qtr NAV 31/12/2010	2nd Previous Qtr NAV 30/09/2010	3rd Previous Qtr NAV 30/06/2010	4th Previous Qtr NAV 31/03/2010	Annualised Return/Yield	3 year Rolling CAGR
1	Kotak Aggressive Growth Fund	39,206.37	36.39	36.39	36.48	38.72	38.37	33.89	32.87	10.97%	8.60%
2	Dynamic Floor Fund	78,132.99	17.19	17.19	17.16	17.49	17.37	16.14	16.04	6.98%	12.91%
3	Kotak Advantage Fund	-	-	-	-	-	-	-	-	NA	NA
4	Kotak Advantage Multiplier Fund	500.76	13.54	13.54	13.58	13.83	13.78	12.98	12.95	4.82%	6.83%
5	Kotak Advantage Multiplier Fund II	355.89	13.56	13.56	13.59	13.84	13.77	12.97	12.95	4.98%	6.81%
6	KOTAK ADVANTAGE PLUS FUND	29.19	13.66	13.66	13.69	13.73	13.70	12.91	12.92	5.94%	7.43%
7	Kotak Advantage Plus Fund II	3,684.39	13.50	13.50	13.53	13.73	13.71	12.95	12.95	4.50%	6.80%
8	Kotak Dynamic Balanced Fund	2,408.51	31.74	31.74	31.80	32.71	32.44	30.01	29.20	8.91%	6.42%
9	Kotak Dynamic Bond Fund	4,159.40	17.17	17.17	17.16	16.91	16.72	16.49	16.05	6.90%	10.26%
10	Kotak Dynamic Floating Rate Fund	854.94	14.93	14.93	14.92	14.67	14.46	14.26	14.10	5.83%	6.51%
11	Kotak Dynamic Gilt Fund	1,485.76	16.10	16.10	16.10	15.81	15.52	15.37	15.08	6.79%	8.30%
12	Kotak Dynamic Growth Fund	8,424.03	36.87	36.87	36.79	38.39	38.03	34.39	33.36	10.28%	4.97%
13	Kotak Group 36M FMP 12/09/2011	102.71	12.74	12.74	12.74	12.51	12.40	12.29	12.11	5.21%	NA
14	Kotak Group 50M FMP 27/02/2013	67.09	11.91	11.91	11.91	11.77	11.75	11.71	11.46	3.98%	NA
15	Kotak Group 59M FMP 08/12/2013	280.21	11.99	11.99	11.99	11.85	11.83	11.86	11.52	4.08%	NA
16	Kotak Group 60M FMP 27/11/2013	741.49	12.78	12.78	12.78	12.64	12.62	12.66	12.37	3.33%	NA
17	Kotak Group Aggressive Growth Fund	-	-	-	-	-	-	-	-	NA	NA
18	Kotak Group Balanced Fund	16,772.12	31.82	31.82	31.76	32.64	32.33	29.86	29.03	9.41%	6.24%
19	Kotak Group Bond Fund	21,042.08	17.74	17.74	17.73	17.43	17.22	16.95	16.36	8.37%	11.47%
20	Kotak Group Floating Rate Fund	1,153.81	15.31	15.31	15.30	15.02	14.80	14.57	14.39	6.28%	6.99%
21	Kotak Group Gilt Fund	1,046.10	16.51	16.51	16.51	16.20	15.91	15.75	15.42	7.01%	8.78%
22	Kotak Group Growth Fund	-	-	-	-	-	-	-	-	NA	NA
23	Kotak Group Money Market Fund	251.55	24.73	24.73	24.72	24.31	23.94	17.29	17.12	44.40%	20.98%
24	Kotak Guaranteed Balanced Fund	17,572.50	28.57	28.57	28.52	28.81	28.60	27.36	26.67	6.93%	4.60%
25	Kotak Guaranteed Bond Fund	3,812.09	17.12	17.12	17.11	16.85	16.67	16.44	16.00	6.94%	10.11%
26	Kotak Guaranteed Floating Rate Fund	2,007.07	14.95	14.95	14.95	14.71	14.49	14.29	14.13	5.74%	6.55%
27	Kotak Guaranteed Gilt Fund	3,645.15	16.02	16.02	16.02	15.73	15.46	15.30	15.03	6.54%	7.97%
28	Kotak Guaranteed Growth Fund	228,948.98	32.90	32.90	32.82	33.41	33.15	31.35	30.51	7.57%	2.62%
29	Kotak Guaranteed Money Market Fund	21.38	18.27	18.27	18.27	17.96	17.71	17.47	17.28	5.70%	9.22%
30	Kotak Opportunities Fund	69,191.46	21.49	21.49	21.44	23.12	22.77	20.00	19.17	11.84%	NA
31	Kotak Pension Balanced Fund	61,279.23	29.04	29.04	28.98	29.28	29.08	27.83	27.13	6.84%	4.64%
32	Kotak Pension Bond Fund	4,543.59	17.23	17.23	17.22	16.97	16.78	16.55	16.12	6.85%	10.46%
33	Kotak Pension Floating Rate Fund	985.13	15.01	15.01	15.00	14.74	14.53	14.32	14.16	5.91%	6.54%
34	Kotak Pension Floor Fund	8,790.69	11.12	11.12	11.10	11.44	11.42	10.64	10.58	5.07%	NA
35	Kotak Pension Gilt Fund	2,294.26	16.41	16.41	16.40	16.11	15.83	15.67	15.38	6.66%	8.27%
36	Kotak Pension Growth Fund	3,795.90	14.02	14.02	13.99	14.24	14.11	13.34	12.98	7.77%	NA
37	Kotak Pension Opportunities Fund	1,287.22	12.28	12.28	12.25	13.19	13.01	11.43	10.96	11.51%	NA
38	Kotak Group 36M FMP 02/01/2011	-	-	-	-	-	12.60	12.42	12.22	NA	NA
39	Balanced Fund	119.30	11.26	11.26	11.28	11.60	11.50	10.65	10.40	8.48%	NA
40	Bond Fund	3,346.48	10.76	10.76	10.76	10.60	10.49	10.36	10.13	6.22%	NA
41	Classic Opportunities Fund	33,610.09	11.72	11.72	11.69	12.56	12.37	10.86	10.41	12.32%	NA
42	Dynamic Floor Fund II	34,735.45	10.89	10.89	10.87	11.09	11.01	10.16	10.14	7.20%	NA
43	Floating Rate Fund	17.62	10.62	10.62	10.61	10.42	10.28	10.17	10.05	5.58%	NA
44	Frontline Equity Fund	5,094.83	11.34	11.34	11.31	11.94	11.83	10.43	10.11	11.91%	NA
45	Pension Guarantee Fund	7,970.21	10.86	10.86	10.84	11.07	10.98	10.13	10.07	7.57%	NA
46	Pension Money Market Fund II	388.52	10.63	10.63	10.62	10.46	10.32	10.19	10.09	5.27%	NA
47	Gilt Fund	123.64	10.67	10.67	10.67	10.48	10.31	10.21	10.06	6.11%	NA
48	Guarantee Fund	3,054.76	11.35	11.35	11.33	11.53	11.44	10.62	10.52	7.62%	NA
49	Peak Guarantee Fund I	2,213.11	11.01	11.01	10.99	11.20	11.14	10.40	10.33	6.34%	NA
50	Kotak Group Dynamic Floor Fund	2,782.73	17.23	17.23	17.20	17.53	17.41	16.20	16.12	6.76%	NA
51	Money Market Fund	324.29	10.57	10.57	10.57	10.41	10.28	10.16	10.07	5.02%	NA
52	Pension Balanced Fund II	217.67	11.02	11.02	11.00	11.33	11.23	10.39	10.18	8.08%	NA
53	Pension Bond Fund II	422.40	10.82	10.82	10.82	10.66	10.55	10.40	10.10	7.08%	NA
54	Pension Classic Opportunities Fund	6,127.62	11.97	11.97	11.94	12.87	12.66	11.13	10.68	11.82%	NA
55	Pension Frontline Equity Fund	1,038.82	11.98	11.98	11.96	12.68	12.54	11.08	10.74	11.34%	NA
56	Pension Floor Fund II	8,173.30	10.79	10.79	10.77	10.98	10.89	10.06	10.01	7.62%	NA
57	Discontinued Policy Fund	0.09	10.00	10.00	10.00	-	-	-	-	NA	NA
	TOTAL	698,634.99									

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note: NA represents funds for which NAV is not available for the entire one or three years respectively .
Performance return has been calculated on NAV before appropriation & ex-appropriation.

Signature: Sudhakar Shanbhag
Chief of Investments

Signature: Pankaj Desai
Chief Executive Officer

Date: 12-May-11

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities



Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd.

Date:3/31/2011

(₹ in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-03-2011	As % of total for this class	As at 31-03-2010	As % of total for this class	As at 31-03-2011	As % of total for this class	As at 31-03-2010	As % of total for this class
Break down by Credit Rating								
AAA rated	60,398.31	41.06%	42,555.50	37.55%	61,491.06	40.32%	42,445.75	36.28%
AA or better	3,834.09	2.61%	1,716.32	1.51%	3,951.16	2.59%	1,710.43	1.46%
Rated below AA but above A	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	78,295.90	53.22%	66,233.59	58.45%	82,507.86	54.10%	70,038.53	59.86%
State Government	4,585.78	3.12%	2,817.19	2.49%	4,556.65	2.99%	2,815.98	2.41%
Total	147,114.08	100.00%	113,322.60	100.00%	152,506.74	100.00%	117,010.69	100.00%
Break down by Residual Maturity								
Up to 1 year	23,341.91	15.87%	9,915.96	8.75%	23,437.49	15.37%	9,885.14	8.45%
more than 1 year and upto 3years	33,138.95	22.53%	14,300.35	12.62%	34,253.61	22.46%	14,218.67	12.15%
More than 3years and up to 7years	24,137.42	16.41%	44,796.47	39.53%	25,196.41	16.52%	45,588.90	38.96%
More than 7 years and up to 10 years	22,573.44	15.34%	13,172.15	11.62%	23,123.95	15.16%	13,735.53	11.74%
More than 10 years and up to 15 years	18,990.52	12.91%	11,435.79	10.09%	19,525.29	12.80%	11,859.51	10.14%
More than 15 years and up to 20 years	8,574.85	5.83%	7,077.63	6.25%	9,142.20	5.99%	7,654.57	6.54%
Above 20 years	16,357.00	11.12%	12,624.26	11.14%	17,827.78	11.69%	14,068.37	12.02%
Total	147,114.08	100.00%	113,322.60	100.00%	152,506.74	100.00%	117,010.69	100.00%
Breakdown by type of Issuer								
a. Central Government	78,295.90	53.22%	66,233.59	58.45%	82,507.86	54.10%	70,038.53	59.86%
b. State Government	4,585.78	3.12%	2,817.19	2.49%	4,556.65	2.99%	2,815.98	2.41%
c. Corporate Securities	64,232.40	43.66%	44,271.82	39.07%	65,442.22	42.91%	44,156.18	37.74%
Total	147,114.08	100.00%	113,322.60	100.00%	152,506.74	100.00%	117,010.69	100.00%

Insurer:

Kotak Mahindra Old Mutual Life Insurance Ltd.

Date:3/31/2011

(₹ in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-03-2011	As % of total for this class	As at 31-03-2010	As % of total for this class	As at 31-03-2011	As % of total for this class	As at 31-03-2010	As % of total for this class
Break down by credit rating								
AAA rated	213,058.43	68.77%	218,623.92	80.24%	215,647.39	68.99%	218,399.69	80.09%
AA or better	19,362.62	6.25%	9,955.05	3.65%	19,525.26	6.25%	9,862.08	3.62%
Rated below AA but above A	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	70,097.12	22.62%	40,496.35	14.86%	70,137.77	22.44%	41,048.61	15.05%
State Government	7,310.71	2.36%	3,384.94	1.24%	7,278.08	2.33%	3,396.85	1.25%
Total	309,828.87	100.00%	272,460.27	100.00%	312,588.50	100.00%	272,707.23	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	63,483.97	20.49%	94,437.33	34.66%	63,682.42	20.37%	94,565.54	34.68%
more than 1 year and upto 3 years	63,963.28	20.64%	72,830.68	26.73%	64,656.70	20.68%	72,886.93	26.73%
More than 3 years and up to 7 years	81,898.48	26.43%	68,543.42	25.16%	83,352.78	26.67%	68,369.60	25.07%
More than 7 years and up to 10 years	39,038.22	12.60%	16,182.46	5.94%	39,425.63	12.61%	16,212.53	5.95%
More than 10 years and up to 15 years	47,089.49	15.20%	17,467.97	6.41%	47,133.02	15.08%	17,627.62	6.46%
More than 15 years and up to 20 years	13,373.43	4.32%	69.54	0.03%	13,298.44	4.25%	69.40	0.03%
Above 20 years	982.00	0.32%	2,928.87	1.07%	1,039.52	0.33%	2,975.61	1.09%
Total	309,828.87	100.00%	272,460.27	100.00%	312,588.50	100.00%	272,707.23	100.00%
Breakdown by type of issuer								
a. Central Government	70,097.12	22.62%	40,496.35	14.86%	70,137.77	22.44%	41,048.61	15.05%
b. State Government	7,310.71	2.36%	3,384.94	1.24%	7,278.08	2.33%	3,396.85	1.25%
c. Corporate Securities	232,421.05	75.02%	228,578.98	83.89%	235,172.65	75.23%	228,261.77	83.70%
Total	309,828.87	100.00%	272,460.27	100.00%	312,588.50	100.00%	272,707.23	100.00%

Insurer: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Rs. in Lacs

Sl.No.	Description of Transactions / Categories	Name of the Related Party	Nature of Relationship with the Company	Consideration paid / received*					
				For the Quarter 31, 2011	March	Up to the Quarter 31, 2011	For the Quarter 31, 2010	March	Up to the Quarter 31, 2010
1	Bank Balance	Kotak Mahindra Bank Ltd	Holding Company	4,858.14		5,604.76	9,126.29		12,807.93
2	Bank Deposits	Kotak Mahindra Bank Ltd	Holding Company	299.73		2,022.89	(8.13)		507.00
3	Commercial papers/Bonds	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	(44.33)		2,434.23	(1,976.84)		4,715.70
4	Investment	Kotak Mahindra Mutual Fund	Entities managed by fellow subsidiaries	600.00		2,100.00	(300.00)		2,700.00
5	Group Insurance Policy Deposits :-	Kotak Mahindra Bank Ltd	Holding Company	0.09		0.22	40.59		40.59
		Kotak Securities Ltd	Fellow Subsidiaries	0.24		0.70	(7.41)		0.31
		Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	0.12		0.12	0.06		0.06
		Kotak Mahindra Prime Ltd	Fellow Subsidiaries	-		10.00	12.50		22.50
		Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	(0.27)		1.59	(0.03)		1.57
		Kotak Commodities Services Limited	Enterprises in which relatives of key management personnel have significant influence	(0.01)		-	-		0.01
		Kotak Investment Advisors Ltd	Fellow Subsidiaries	0.08		0.08	-		-
		Kotak Mahindra Investments Ltd	Fellow Subsidiaries	-		-	0.23		0.23
6	Share Capital :-	Kotak Mahindra Bank Ltd	Holding Company	-		26,024.80	-		26,024.80
		Kotak Mahindra Prime Ltd	Fellow Subsidiaries	-		5,400.00	-		5,400.00
		Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	-		6,336.68	-		6,336.68
		Old Mutual Plc	Joint Venturer	-		13,267.55	-		13,267.55
7	Outstanding Receivable / (Payables) :-	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	(0.16)		(0.16)	-		-
		Kotak Mahindra Bank Ltd	Holding Company	256.15		(23.71)	81.51		(34.47)
		Kotak Securities Ltd	Fellow Subsidiaries	(12.00)		(6.31)	241.42		(9.85)
		Old Mutual Life Assurance Company (South Africa) Ltd	Enterprise in which joint venturer has significant influence	(168.94)		(80.61)	(219.18)		(76.92)
		Old Mutual Plc	Joint Venturer	-		-	-		-
8	Commission Payable :-	Kotak Mahindra Bank Ltd	Holding Company	146.80		262.74	284.33		454.06
		Kotak Mahindra Prime Ltd	Fellow Subsidiaries	0.38		0.78	(0.50)		4.80
		Kotak Securities Ltd	Fellow Subsidiaries	5.23		10.24	10.28		19.06
9	Purchase of Fixed Assets :-	Kotak Securities Ltd	Fellow Subsidiaries	-		-	(3.57)		239.31
		Kotak Mahindra Bank Ltd	Holding Company	-		-	(0.79)		-
		Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	-		-	2.58		2.58
10	Sale of Fixed Assets	Kotak Mahindra Bank Ltd	Holding Company	6.73		19.85	-		-
11	Sale of Investment	Kotak Mahindra Mutual Fund	Entities managed by fellow subsidiaries	196,748.01		395,486.60	301,752.86		598,621.34
12	Purchase of Investment	Kotak Mahindra Mutual Fund	Entities managed by fellow subsidiaries	220,578.62		418,068.62	323,009.30		622,815.30
13	Profit on sale of investment	Kotak Mahindra Mutual Fund	Entities managed by fellow subsidiaries	95.49		144.08	660.94		723.42
14	Brokerage Expenses	Kotak Securities Ltd	Fellow Subsidiaries	49.93		255.00	39.89		191.58
15	Commission Paid :-	Kotak Mahindra Bank Ltd	Holding Company	769.80		2,140.59	1,125.97		3,005.48
		Kotak Securities Ltd	Fellow Subsidiaries	40.41		145.54	106.20		300.20
		Kotak Mahindra Prime Ltd	Fellow Subsidiaries	2.75		28.42	19.89		141.30
16	Expenses / Reimbursements for Services provided :-	Kotak Mahindra Bank Ltd	Holding Company	38.75		74.28	11.00		48.43
		Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	24.63		24.63	-		-
		Kotak Securities Ltd	Fellow Subsidiaries	2.28		2.28	(2.05)		-
		Old Mutual Life Assurance Company (South Africa) Ltd	Enterprise in which joint venturer has significant influence	8.13		8.13	0.52		0.52
		Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	(23.19)		0.16	1.36		390.10
		Kotak Mahindra Bank Ltd	Holding Company	726.89		1,839.57	308.87		1,083.58
		Kotak Mahindra Prime Ltd	Fellow Subsidiaries	-		2.71	-		-
		Kotak Securities Ltd	Fellow Subsidiaries	2.70		8.89	(97.40)		13.46
17	Interest Income/(Expense) :-	Kotak Mahindra Bank Ltd	Holding Company	41.45		287.91	11.85		48.06
		Kotak Mahindra Prime Ltd	Fellow Subsidiaries	59.43		255.33	86.69		301.35
18	Premium Income :-	Kotak Mahindra Bank Ltd	Holding Company	27,386.00		54,377.08	24,920.97		50,313.69
		Kotak Securities Ltd	Fellow Subsidiaries	1,935.19		5,526.09	3,171.14		7,428.00
		Kotak Mahindra Prime Ltd	Fellow Subsidiaries	130.83		573.08	287.14		962.69
		Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	2.54		2.90	2.56		2.56
		Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	6.94		17.85	1.89		1.89
		Kotak Commodities Services Limited	Enterprises in which relatives of key management personnel have significant influence	0.01		0.01	0.38		0.70
		Kotak Investment Advisors Ltd	Fellow Subsidiaries	1.80		1.80	-		-
19	Remuneration of Key Management Personnel	Key Management Personnel	Directors	16.27		263.46	97.01		287.49
20	Superannuation Fund Contribution	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel have significant influence	6.83		30.44	7.73		30.37

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person



Insurer:	Kotak Mahindra Old Mutual Life Insurance Ltd.	Date: as on March 31, 2011
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BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Uday Kotak	Chairman- Non Executive	
2	Mr. Rafael Galdon	Vice Chairman- Non Executive	upto February 9, 2011
3	Mr. Shailesh Devchand	Vice Chairman- Non Executive	from February 9, 2011
4	Mr. Pankaj Desai	Managing Director, Chief Executive Officer	
5	Mr. Gaurang Shah	Non Executive Director	
6	Mr. Crispin Sonn	Non Executive Director	
7	Mr. Dipak Gupta	Non Executive Director	
8	Ms. Pallavi Shroff	Independent Director	
9	Mr. Vineet Nayyar	Independent Director	
10	Mr. S.S. Thakur	Independent Director	
11	Mr. Shivaji Dam	Independent Director	
12	Mr. Andrew Cartwright	Appointed Actuary	
13	Mr. G. Murlidhar	Chief Operating Officer & Company Secretary	
14	Mr. Sudhakar Shanbhag	Chief Investment Officer	
15	Mr. Suresh Agarwal	Chief Marketing Officer	

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.



Form Code: _____
Name of Insurer: <u>Kotak Mahindra Old Mutual Life Insurance Ltd.</u> Registration Number: <u>107</u> Classification Code: <u>1</u>
Classification: <u>Business Within India</u>

Item	Description	Adjusted Value (Amount in Lakhs)	
		As at 31-Mar-11	As At 31-Mar-10
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	836732	657507
	Deduct:		
02	Mathematical Reserves	793976	616394
03	Other Liabilities	21960	20026
04	Excess in Policyholders' funds	20795	21087
05	Available Assets in Shareholders Fund:	46348	37643
	Deduct:		
06	Other Liabilities of shareholders' fund	6531	8520
07	Excess in Shareholders' funds	39818	29123
08	Total ASM (04)+(07)	60613	50210
09	Total RSM	22702	18001
10	Solvency Ratio (ASM/RSM)	2.67	2.79

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: <u>Mumbai</u>	Name of Appointed Actuary
Date: <u>31st Mar 2011</u>	Andrew Cartwright

FORM - 7A

 COMPANY NAME & CODE: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED (107)
 Statement as on: 3/31/2011
Name of the Fund: Life Fund

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

CERTIFICATION

Certified that the information give herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 12-May-11

 Sudhakar Shanbhag
 Chief of Investments

 Pankaj Desai
 Chief Executive Officer

FORM L-33-NPAs-7A



FORM - 7A

COMPANY NAME & CODE: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED (107)
Statement as on: 3/31/2011

Name of the Fund: Pension Business, General Annuity Fund

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

CERTIFICATION

Certified that the information give herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 12-May-11

Sudhakar Shanbhag
Chief of Investments

Pankaj Desai
Chief Executive Officer

FORM L-33-NPAs-7A

FORM - 7A

COMPANY NAME & CODE: KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED (107)
Statement as on: 3/31/2011

Name of the Fund: Linked Fund



Details of Investment Portfolio

Periodicity of Submission : Quarterly

PERIODICITY OF SUBMISSION : QUARTERLY

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

CERTIFICATION

Certified that the information give herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 12-May-11

Sudhakar Shanbhag
Chief of Investments

Pankaj Desai
Chief Executive Officer

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

Company Name & Code :

Kotak Mahindra Old Mutual Life Insurance Ltd. (107)

Statement as on :

3/31/2011



Statement Of Investment And Income On Investment

Name of the Fund: Life Business

Periodicity Of Submission : Quarterly

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter						Year To Date						Previous Year					
			Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A Government Securities																				
A01	Central Govt. Securities	CGSB	63,985.78	65,070.20	61,418.96	1,082.12	6.98%	6.98%	60,982.79	65,070.20	61,418.96	4,138.36	7.28%	7.28%	53,109.38	55,355.43	52,068.81	3,442.01	6.93%	6.92%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,037.56	1,035.77	993.50	14.54	5.76%	5.76%	1,043.11	1,035.77	993.50	57.97	5.88%	5.88%	1,011.35	1,050.50	1,015.90	62.27	6.56%	6.56%
A04	Treasury Bills	CTRB	1,266.26	2,139.82	2,139.82	16.27	6.99%	6.99%	486.31	2,139.82	2,139.82	21.38	6.45%	6.45%	3,641.98	1,002.16	1,002.16	139.22	3.97%	3.97%
B Government Securities / Other Approved Securities																				
B01	Central Govt. Guaranteed Bonds	CGSL	1,005.54	994.31	898.83	19.64	8.08%	8.08%	1,775.68	994.31	898.83	127.29	7.72%	7.72%	2,190.84	2,083.77	2,008.74	156.26	7.68%	7.68%
B04	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	10,079.54	10,932.37	10,599.39	209.62	8.61%	8.61%	10,218.31	10,932.37	10,599.39	837.67	8.93%	8.93%	6,551.08	9,800.51	9,495.14	603.01	10.14%	10.14%
B02	State Government Bonds	SGGB	4,326.81	4,376.62	4,405.24	91.65	8.78%	8.78%	4,294.69	4,376.62	4,405.24	355.25	9.02%	9.02%	1,851.28	2,628.58	2,629.42	37.94	7.71%	7.71%
C Housing & Loans To State Govt. For Housing And Fire Fighting Equipment																				
TAXABLE BONDS OF																				
C08	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	9,838.73	9,897.72	9,722.93	200.19	8.42%	8.42%	6,766.70	9,897.72	9,722.93	548.15	8.81%	8.81%	2,332.46	2,340.13	2,367.21	333.54	16.69%	16.69%
D Infrastructure Investments																				
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	-	-
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	113.85	120.58	118.23	1.24	4.47%	4.47%	89.55	120.58	118.23	(0.38)	-0.43%	-0.43%	82.23	95.50	92.30	6.29	19.76%	19.76%
D03	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	165.63	151.38	144.98	(15.62)	-34.95%	-34.95%	174.36	151.38	144.98	(0.91)	-0.52%	-0.52%	79.51	177.30	190.48	(0.02)	-0.03%	-0.03%
TAXABLE BONDS OF																				
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	25,675.38	25,955.79	25,319.12	533.17	8.60%	8.60%	24,486.16	25,955.79	25,319.12	2,218.01	9.96%	9.96%	17,410.27	23,756.56	23,773.92	1,745.86	11.15%	11.15%
D08	Infrastructure - PSU - CPs	IPCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	-	-
D09	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	960.70	960.72	929.40	18.70	8.05%	8.05%	1,100.35	960.72	929.40	175.25	18.94%	18.94%	3,261.78	2,037.76	2,114.09	365.48	12.62%	12.62%
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E Approved Investment Subject To Exposure Norms																				
E01	PSU - Equity shares - quoted	EAEQ	600.87	629.36	671.85	3.70	2.51%	2.51%	501.27	629.36	671.85	122.49	32.34%	32.34%	356.34	376.54	450.96	35.63	11.11%	11.11%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	3,538.62	3,792.98	4,315.49	19.91	2.29%	2.29%	2,829.94	3,792.98	4,315.49	445.24	18.67%	18.67%	1,406.14	2,343.34	2,722.83	4.12	0.29%	0.29%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	9,279.27	9,492.88	9,335.83	179.74	8.01%	8.01%	6,671.40	9,492.88	9,335.83	520.41	8.46%	8.46%	3,069.74	4,216.98	4,217.22	265.06	9.45%	9.45%
E09	Corporate Securities - Debentures	ECOS	4,491.18	4,560.15	4,468.99	91.68	8.45%	8.45%	3,588.19	4,560.15	4,468.99	316.28	9.67%	9.67%	1,899.32	2,519.83	2,568.72	182.41	10.62%	10.62%
E10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	554.78	559.87	559.87	10.19	0.00%	0.00%	554.78	559.87	559.87	10.19	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E13	Loans - Policy Loans	ELPL	577.42	577.42	577.42	19.82	14.41%	14.41%	577.42	577.42	577.42	71.46	14.12%	14.12%	521.94	521.94	521.94	62.10	13.51%	13.51%
E16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1,317.16	1,844.05	1,844.05	33.79	10.68%	10.68%	810.80	1,844.05	1,844.05	69.51	9.38%	9.38%	1,129.33	1,117.46	1,117.46	77.59	7.38%	7.38%
E17	Deposits - CDs with Scheduled Banks	EDCD	9,238.17	10,672.66	10,672.66	184.59	8.27%	8.27%	6,268.49	10,672.66	10,672.66	459.57	7.91%	7.91%	3,146.66	5,398.73	5,398.73	224.67	7.69%	7.69%
E18	Deposits - Repo / Reverse Repo	ECMR	716.70	-	-	0.76	6.42%	6.42%	4,173.71	-	-	73.30	5.18%	5.18%	-	-	-	-	-	-
E21	Commercial Papers	ECCP	390.74	394.05	394.05	6.69	7.07%	7.07%	384.56	394.05	394.05	19.04	7.43%	7.43%	202.80	-	-	4.07	5.93%	5.93%
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	383.06	350.00	345.48	8.99	9.75%	9.75%	507.53	350.00	345.48	47.54	10.33%	10.33%	580.04	625.00	631.45	27.23	13.94%	13.94%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	0.00%	0.00%	200.16	-	-	6.72	13.77%	13.77%	218.25	-	-	22.82	61.76%	61.76%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	3,684.47	135.19	135.19	74.20	8.33%	8.33%	3,472.48	135.19	135.19	180.54	6.90%	6.90%	3,005.58	2,710.79	2,710.79	108.86	4.40%	4.40%
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	1,834.67	99.26	99.26	32.20	8.58%	8.58%	1,601.88	99.26	99.26	57.20	7.43%	7.43%	1,498.70	1,321.14	1,321.14	55.86	4.59%	4.59%
F Other Investments																				
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	-	-
F03	Equity Shares (incl Co-op Societies)	OESH	176.07	185.18	192.34	0.33	0.76%	0.76%	161.39	185.18	192.34	15.12	10.34%	10.34%	152.47	151.62	143.66	(20.19)	-11.70%	-11.70%
F06	Debentures	OLDB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	-	-
F13	Mutual Funds - Debt / Income / Serial Plans	OMGS	401.55	-	-	0.21	0.00%	0.00%	1,210.39	-	-	5.05	4.78%	4.78%	1,475.24	-	-	24.69	4.17%	4.17%
F14	Mutual Funds (under Insurer's Promoter Group)	OMPG	221.20	-	-	0.12	0.00%	0.00%	575.76	-	-	0.93	4.92%	4.92%	689.49	-	-	10.80	4.12%	4.12%
TOTAL			153,847.16	154,928.33	150,302.89	2,838.43	7.62%	7.62%	138,740.09	154,928.33	150,302.89	10,896.63	8.53%	8.53%	110,874.21	121,631.59	118,563.05	7,977.57	7.75%	7.75%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note: Yield on investments has been calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under section 3(1) as required under Form 1 of the Investment Returns, and Investments have been shown at book value and market value of investments as on last date of the respective periods.

Signature:

Sudhakar Shanbhag
Chief of Investments

Signature:

Pankaj Desai
Chief Executive Officer

Date: 12-May-11

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

Company Name & Code :
Statement as on :

Kotak Mahindra Old Mutual Life Insurance Ltd. (107)
3/31/2011



Statement Of Investment And Income On Investment

Name of the Fund: General Annuity and Pension Business

Periodicity Of Submission : Quarterly

₹ in Lakhs

No.	Category of Investment	Category Code	Current Quarter						Year To Date						Previous Year					
			Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A Government Securities																				
A01	Central Government Bonds	CGSB	2,790.27	2,808.56	2,643.45	48.83	7.20%	7.20%	2,748.17	2,808.56	2,643.45	190.87	7.46%	7.46%	2,326.00	2,218.38	2,067.69	149.47	6.87%	6.87%
A04	Treasury Bills	CTRB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	124.59	-	-	3.21	4.61%	4.61%
B Government Securities / Other Approved Securities																				
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	0.00%	0.00%	59.53	-	-	2.65	6.57%	6.57%	28.93	59.74	59.73	1.90	7.03%	7.03%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	485.06	521.15	500.78	11.98	10.25%	10.25%	623.01	521.15	500.78	52.03	9.11%	9.11%	290.25	611.54	593.89	21.61	8.04%	8.04%
B02	State Government Bonds	SGGB	180.03	180.02	180.54	3.77	8.88%	8.88%	195.52	180.02	180.54	13.91	9.17%	9.17%	125.62	187.39	187.78	2.61	7.81%	7.81%
C Housing & Loans To State Govt. For Housing And Fire Fighting Equipment																				
TAXABLE BONDS OF																				
C08	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	59.72	58.33	61.19	1.55	10.80%	10.80%	45.60	58.33	61.19	4.87	11.96%	11.96%	53.67	33.92	38.44	8.09	17.74%	17.74%
D Infrastructure Investments																				
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
TAXABLE BONDS OF																				
D02	Infrastructure - PSU - Equity Shares - Quoted	ITPE	10.28	10.93	10.95	0.12	4.90%	4.90%	7.89	10.93	10.95	0.13	1.64%	1.64%	5.51	6.05	5.89	0.54	25.85%	25.85%
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	14.91	13.48	12.94	(1.40)	-34.84%	-34.84%	16.31	13.48	12.94	(0.05)	-0.32%	-0.32%	6.59	15.80	16.98	(0.03)	-0.40%	-0.40%
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	1,055.96	1,084.28	1,084.35	22.20	8.71%	8.71%	799.35	1,084.28	1,084.35	73.83	10.18%	10.18%	776.46	973.76	977.34	79.98	11.45%	11.45%
D08	Infrastructure - PSU - CPs	IPCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
D09	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	110.00	110.00	111.08	2.71	10.25%	10.25%	110.00	110.00	111.08	11.00	11.11%	11.11%	174.48	110.00	116.23	18.92	12.16%	12.16%
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E Approved Investment Subject To Exposure Norms																				
E01	PSU - Equity shares - quoted	EAEO	53.64	56.03	58.57	0.20	1.50%	1.50%	46.23	56.03	58.57	11.89	34.61%	34.61%	30.19	32.67	39.19	3.88	14.76%	14.76%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	318.04	341.66	389.36	1.68	2.15%	2.15%	261.62	341.66	389.36	41.16	18.67%	18.67%	116.31	213.59	248.22	3.00	2.65%	2.65%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	226.31	303.14	300.09	4.92	9.00%	9.00%	133.88	303.14	300.09	5.90	9.10%	9.10%	49.38	-	-	3.70	17.59%	17.59%
E09	Corporate Securities - Debentures	ECOS	-	0.00	0.20	-	0.00%	0.00%	-	0.00	0.20	-	0.00%	0.00%	44.33	-	-	1.55	14.74%	14.74%
E10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E13	Loans - Policy Loans	ELPL	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting investment), CCL, RBI	ECDB	92.10	92.10	92.10	2.16	9.73%	9.73%	92.61	92.10	92.10	8.66	10.32%	10.32%	91.02	91.02	91.02	8.56	10.38%	10.38%
E17	Deposits - CDs with Scheduled Banks	EDCD	47.87	48.32	48.32	0.91	7.88%	7.88%	46.78	48.32	48.32	1.88	8.25%	8.25%	63.72	-	-	2.37	9.17%	9.17%
E18	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	0.00%	0.00%	55.07	-	-	0.59	5.29%	5.29%	-	-	-	-	0.00%	0.00%
E21	Commercial Papers	ECCP	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	49.21	0.98	0.98	0.99	8.33%	8.33%	56.75	0.98	0.98	2.89	6.91%	6.91%	55.60	155.24	155.24	0.95	4.12%	4.12%
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	21.83	0.72	0.72	0.38	8.51%	8.51%	24.59	0.72	0.72	0.85	7.30%	7.30%	25.91	75.68	75.68	0.42	4.08%	4.08%
E30	Net Current Assets (Only in respect of LULIP Business)	ENCA	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F Other Than Approved Investments																				
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F06	Debentures	GLDB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F13	Mutual Funds - Debt / Income / Sector Funds	OMGS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
F14	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%
TOTAL			5,520.82	5,628.71	5,475.82	100.97	7.56%	7.56%	5,117.64	5,628.71	5,475.82	423.06	9.01%	9.01%	4,390.56	4,784.75	4,663.30	310.73	7.82%	7.82%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note: Yield on investments has been calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under section 3(1) as required under Form 1 of the Investment Returns, and Investments have been shown at book value and market value of investments as on last date of the respective periods.

Signature:

Sudhakar Shanbhag
Chief of Investments

Signature:

Pankaj Desai
Chief Executive Officer

Date: 12-May-11

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1
Company Name & Code : Kotak Mahindra Old Mutual Life Insurance Ltd. (107)
Statement as on : 3/31/2011



Statement Of Investment And Income On Investment
Periodicity Of Submission : Quarterly

Name of the Fund: Linked Life Insurance Business

₹ in Lakhs

No.	Category of Investment	Category Code	Current Quarter						Year To Date						Previous Year					
			Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.) Average Investments	Investment (Rs.) Book Value	Investment (Rs.) Market Value	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A Government Securities																				
A01	Central Government Bonds	CGSB	58,614.36	50,716.08	50,669.19	1,127.12	7.96%	7.95%	59,343.13	50,716.08	50,669.19	4,136.62	7.49%	7.49%	42,317.76	31,018.69	30,503.15	2,403.03	6.02%	6.02%
A04	Treasury Bills	CTRB	6,445.38	5,435.63	5,435.63	115.57	7.40%	7.40%	2,669.29	5,435.63	5,435.63	147.63	7.21%	7.21%	2,855.08	210.98	210.98	120.62	4.69%	4.69%
B Government Securities / Other Approved Securities																				
B01	Central Government Guaranteed Loans / Bonds	CGSL	1,326.52	129.86	131.99	40.34	12.72%	12.72%	8,628.53	129.86	131.99	505.19	6.22%	6.22%	11,492.35	14,823.70	14,722.60	695.68	6.44%	6.44%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	6,688.46	13,986.06	13,992.31	143.74	8.91%	8.91%	7,020.17	13,986.06	13,992.31	667.10	10.50%	10.50%	8,444.62	9,819.86	9,783.14	653.21	8.38%	8.38%
B02	State Government Bonds Housing & Loans To State Govt. For Housing And Fire Fighting Equipment	SSGB	6,194.17	7,278.08	7,310.71	165.16	11.11%	11.11%	6,278.64	7,278.08	7,310.71	628.29	11.12%	11.12%	2,929.12	3,396.85	3,384.94	53.29	6.83%	6.83%
C Bonds / Debentures issued by NRI / Institution accredited by NRI																				
C08	Bonds / Debentures issued by NRI / Institution accredited by NRI	HTDN	43,579.57	32,972.98	32,562.76	607.99	5.74%	5.74%	35,052.47	32,972.98	32,562.76	1,672.15	5.01%	5.01%	22,213.55	21,028.77	21,081.58	1,994.73	9.87%	9.87%
D Infrastructure Investments																				
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	-	
E Approved Investment Subject To Exposure Norms																				
E01	PSU - Equity Shares - Quoted	EAEO	48,191.41	49,624.68	52,531.02	(3,075.23)	-24.33%	-24.33%	50,896.76	49,624.68	52,531.02	4,900.41	10.65%	10.65%	31,988.52	37,204.41	43,742.39	13,382.66	71.89%	71.89%
E02	Corporate Securities - Equity Shares - Quoted	EACE	228,122.76	214,560.93	251,881.65	(13,415.69)	-22.53%	-22.53%	213,211.93	214,560.93	251,881.65	32,264.71	17.83%	17.83%	107,585.94	139,877.92	172,079.05	58,182.29	117.77%	117.77%
E05	Corporate Securities - Bonds - (Taxable)	EBPT	45,908.47	57,985.78	57,321.34	664.36	5.86%	5.86%	34,546.13	57,985.78	57,321.34	1,741.86	5.31%	5.31%	27,121.24	25,905.55	25,898.11	2,432.24	9.85%	9.85%
E09	Corporate Securities - Debentures	ECOS	32,302.94	35,507.31	35,230.21	655.13	8.40%	8.40%	24,988.59	35,507.31	35,230.21	1,506.16	6.41%	6.41%	19,330.65	22,236.00	22,633.99	2,290.08	13.44%	13.44%
E10	Corporate Securities - Bonds - (Non-Taxable)	EDRG	2,239.01	1,874.35	1,874.35	48.58	9.00%	9.00%	3,344.94	1,874.35	1,874.35	233.97	7.52%	7.52%	3,987.84	4,501.65	4,510.39	293.95	7.96%	7.96%
E13	Loans - Policy Loans	ELPL	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	
E16	Deposits - Deposits with Scheduled Banks, PIS (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	9,093.03	23,864.85	23,864.85	267.71	12.30%	12.30%	4,748.62	23,864.85	23,864.85	454.43	10.58%	10.58%	2,042.53	2,042.53	2,042.53	208.03	11.34%	11.34%
E17	Deposits - CDs with Scheduled Banks	ECCD	38,750.62	32,380.08	32,380.08	797.41	8.52%	8.52%	38,240.47	32,380.08	32,380.08	2,366.47	6.60%	6.60%	37,121.57	65,265.99	65,265.99	2,776.38	8.08%	8.08%
E18	Deposits - Reco / Reverse Reco	ECMR	254.63	-	-	0.14	6.49%	6.49%	2,953.32	-	-	40.64	5.09%	5.09%	-	-	-	-	0.00%	
E21	Commercial Papers	ECPP	786.33	586.42	586.42	12.98	6.81%	6.81%	2,217.52	586.42	586.42	90.12	5.02%	5.02%	2,892.95	-	-	162.31	10.30%	
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	4,231.76	3,979.08	3,875.47	47.65	4.62%	4.62%	3,367.75	3,979.08	3,875.47	188.97	5.94%	5.94%	1,646.45	3,184.81	3,200.11	216.68	14.84%	
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	358.60	367.75	357.39	4.18	4.78%	4.78%	643.38	367.75	357.39	69.22	12.06%	12.06%	596.95	298.86	304.09	25.19	7.66%	
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	2,880.65	2,723.83	2,723.83	56.88	8.17%	8.17%	3,250.33	2,723.83	2,723.83	165.75	6.72%	6.72%	2,150.33	2,253.50	2,253.50	70.38	4.47%	
E29	Mutual Funds - Under Insurer's Promotee Group	EMPG	1,309.37	2,000.02	2,000.02	22.11	8.25%	8.25%	1,283.73	2,000.02	2,000.02	44.13	7.10%	7.10%	989.20	1,098.27	1,098.27	29.82	4.40%	
E30	Net Current Assets (Only in respect of LLP Business)	ENCA	9,233.61	24,239.71	24,239.71	-	0.00%	0.00%	8,504.57	24,239.71	24,239.71	-	0.00%	0.00%	7,399.00	14,258.59	14,258.59	-	0.00%	
F Other Than Approved Investments																				
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	-	
F03	Equity Shares (incl Co-op Societies)	OESH	19,788.26	22,157.62	21,951.89	(1,787.13)	-33.59%	-33.59%	21,106.48	22,157.62	21,951.89	884.66	4.38%	4.38%	12,471.06	16,059.21	16,287.84	4,372.80	54.00%	
F06	Debentures	OLDB	-	-	-	-	0.00%	0.00%	-	-	-	-	0.00%	0.00%	-	-	-	-	-	
F13	Mutual Funds - Debt / Income / Social Plans	OMGS	95.32	-	-	0.19	0.00%	0.00%	325.03	-	-	1.52	5.04%	5.04%	208.25	420.48	420.48	1.76	3.71%	
F14	Mutual Funds (under Insurer's Promotee Group)	OMPG	73.57	-	-	0.10	0.00%	0.00%	121.69	-	-	0.38	5.66%	5.66%	106.88	204.92	204.92	0.81	3.64%	
TOTAL			654,888.51	661,127.84	688,634.99	(13,242.42)	-0.04%	-0.04%	615,470.78	661,127.84	688,634.99	56,379.03	10.08%	10.08%	423,915.65	504,326.17	544,584.88	99,208.90	30.55%	

CERTIFICATION
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature:

Signature:

Sudhakar Shanbhag
Chief of Investments

Pankaj Desai
Chief Executive Officer

Date: 12-May-11

Note: Yield on investments has been calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under section 3(1) as required under Form 1 of the Investment Returns, and Investments have been shown at book value and market value of investments as on last date of the respective periods.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2



Form: 2

Company Name : Kotak Mahindra Old Mutual Life Insurance Ltd.
Company Code / Registration No. : 107
Statement as on : 3/31/2011
Statement of Down Graded Investments
Periodicity of Submission: Quarterly
Name of the Fund : General Annuity and Pension Fund

₹ in lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of downgrade	Remarks
A	During the Quarter								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
B	As on Date								
	10.00% IDFC -16.12.13	ICTD	110.00	12/16/2008	CRISIL	AAA	AA+	7/22/2009	

Note : Latest date of Purchase has been provided for the above investments

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-May-11

Signature: _____
Sudhakar Shanbhag
Chief of Investments

Signature: _____
Pankaj Desai
Chief Executive Officer

FORM L-35-DOWNGRADING OF INVESTMENTS - 2



Form: 2

Company Name : **Kotak Mahindra Old Mutual Life Insurance Ltd.**
 Company Code / Registration No. : **107**
 Statement as on : **3/31/2011**
Statement of Down Graded Investments
 Periodicity of Submission: **Quarterly**
 Name of the Fund : **Life Fund**

₹ in lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of downgrade	Remarks
A During the Quarter									
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B As on Date									
	10.00% IDFC -16.12.13	ICTD	20.00	12/16/2008	CRISIL	AAA	AA+	7/22/2009	
	8.28 IDFC 2011	ICTD	226.73	7/7/2008	CRISIL	AAA	AA+	7/22/2009	
	6.35% BSES 2013	ICTD	503.98	3/9/2007	FITCH	AA+	AA	12/23/2008	
	11.00% TCL - 23.07.14	ICTD	210.00	1/23/2009	CARE	CARE AAA	CARE AA+	11/1/2010	

Note : Latest date of Purchase has been provided for the above investments

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-May-11

Signature: _____
Sudhakar Shanbhag
 Chief of Investments

Signature: _____
Pankaj Desai
 Chief Executive Officer

FORM L-35-DOWNGRADING OF INVESTMENTS - 2



Form: 2

Company Name : **Kotak Mahindra Old Mutual Life Insurance Ltd.**
 Company Code / Registration No. : **107**
 Statement as on : **3/31/2011**
Statement of Down Graded Investments
 Periodicity of Submission: **Quarterly**
 Name of the Fund : **Linked Fund**

₹ in lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of downgrade	Remarks
A	During the Quarter								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
B	As on Date								
	10.00% IDFC -16.12.13	ICTD	373.63	2/4/2009	CRISIL	AAA	AA+	7/22/2009	
	8.28 IDFC 2011	ICTD	270.71	4/16/2009	CRISIL	AAA	AA+	7/22/2009	
	11.00% TCL - 23.07.14	ICTD	301.68	10/8/2010	CARE	CARE AAA	CARE AA+	11/1/2010	

Note : Latest date of Purchase has been provided for the above investments

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-May-11

Signature: _____
Sudhakar Shanbhag
 Chief of Investments

Signature: _____
Pankaj Desai
 Chief Executive Officer

Insurer: **Kotak Mahindra Old Mutual Life Insurance Ltd** Date: **31.03.2011**

(Rs in Lakhs)

Sl. No.	Particulars	Current Quarter				Same Quarter Previous Year				Up to the period				Same period of the previous year				
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	
I First year Premium																		
i Individual Single Premium- (ISP)																		
	From 0-10000	45.06	4,281	4,281	132.27	0.32	3	3	7.03	45.25	4,284	4,284	135.62	0.32	3	3	7.03	
	From 10,000-25,000	37.87	250	250	3,361.64	19.83	72	72	293.51	108.87	697	697	6,058.67	43.37	155	155	636.20	
	From 25001-50,000	2,619.73	6,124	6,124	8,203.27	1,568.62	3,145	3,145	7,863.27	3,485.41	7,889	7,889	13,686.30	2,759.79	5,548	5,548	13,190.59	
	From 50,001-75,000	337.70	602	602	1,538.09	271.03	420	420	1,348.89	337.70	605	605	2,883.13	439.77	669	669	2,088.49	
	From 75,000-100,000	4,509.46	4,539	4,539	19,138.23	949.64	966	966	4,700.51	5,019.78	5,047	5,047	21,980.92	1,542.50	1,568	1,568	7,460.71	
	From 1,00,001-1,25,000	1,990.05	119	119	181.84	49.99	48	48	247.45	384.99	142	142	822.87	70.84	59	59	200.45	
	Above Rs. 1,25,000	17,179.46	3,891	3,891	63,354.33	11,977.66	1638	1638	57,188.87	11,646.19	4,284	4,284	71,429.12	13,875.77	2,071	2,071	69,383.45	
ii Individual Single Premium- (ISPA)- Annuity																		
	From 0-50000	0.33	-	-	-	-	-	-	-	0.43	-	-	-	-	6.93	11	11	6.83
	From 50,001-100,000	0.19	-	-	-	0.10	-	-	-	0.19	-	-	-	-	16.28	18	18	15.89
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	0.20	0	0	-
	From 150,001-2,00,000	1.54	-	-	-	-	-	-	-	1.64	-	-	-	-	4.50	2	2	4.08
	From 2,00,001-250,000	0.20	-	-	-	-	-	-	-	0.20	-	-	-	-	0.50	0	0	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	-
	Above Rs. 3,00,000	6.60	-	-	-	-	-	-	-	7.08	-	-	-	-	15.00	1	1	15.30
iii Group Single Premium (GSP)																		
	From 0-10000	-1.58	1	19	5.71	-25.89	0	-1793	-12490.45	-1.58	1	20	5.86	0.08	0	11	2.48	
	From 10,000-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.15	0	41	16.40	
	From 25001-50,000	0.65	0	3	57.00	0.63	1	904	172.25	0.32	0	1	35.00	0.36	1	84	73.82	
	From 50,001-75,000	0.63	0	46	143.65	0.00	0	0	0.00	0.54	0	84	207.00	0.00	0	0	0.00	
	From 75,000-100,000	0.96	1	10	52.87	0.00	0	0	0.00	0.96	1	10	52.87	0.00	0	0	0.00	
	From 1,00,001-1,25,000	1.20	0	3892	490.85	2.34	1	5	64.02	1.08	1	69	257.65	2.26	2	6	164.02	
	Above Rs. 1,25,000	3787.92	0	124103	357164.66	2709.43	2	79803	216301.25	11578.21	3	487471	1054280.56	6237.66	15	197256	542299.31	
iv Group Single Premium- Annuity- (GSPA)																		
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v Individual non Single Premium- (NSP)																		
	From 0-10000	362.27	9,805	9,805	127,506.76	403.89	3723	3723	30,788.58	2,187.77	4789	4789	486,858.04	4,636.87	47121	47121	146,802.75	
	From 10,000-25,000	4,799.83	26,770	26,770	186,300.76	9,190.97	9798	9798	125,547.83	1,513.13	12586	12586	621,933.03	27,535.85	105138	105138	445,646.43	
	From 25001-50,000	4,495.45	12,287	12,287	86,133.66	7,083.63	19156	19156	60,721.38	16,420.52	43127	43127	249,844.88	71,414.30	59603	59603	220,119.40	
	From 50,001-75,000	699.04	1,130	1,130	14,032.65	765.75	1419	1419	7,217.40	2,295.97	3983	3983	42,246.04	2,298.50	5387	5387	26,816.53	
	From 75,000-100,000	1,509.82	1,504	1,504	18,549.52	2,239.76	2381	2381	15,100.13	4,445.88	4354	4354	48,626.21	1,880.08	6209	6209	47,564.63	
	From 1,00,001-1,25,000	175.54	161	161	4,233.13	132.15	103	103	1,077.39	533.99	490	490	11,206.92	528.95	1011	1011	7,430.82	
	Above Rs. 1,25,000	3,150.79	792	792	46,920.25	6,324.25	1737	1737	41,962.67	7,833.93	2311	2311	120,529.09	1,873.30	9334	9334	30,243.87	
vi Individual non Single Premium- Annuity- (NSPA)																		
	From 0-50000	401.14	109	109	362.42	1,709.17	7635	7635	33.42	4,614.29	17076	17076	1,299.09	3,633.78	15999	15999	10,390.75	
	From 50,001-100,000	236.45	48	48	395.20	985.92	1053	1053	(22.08)	2,865.11	3151	3151	476.09	1,991.00	2053	2053	3,042.73	
	From 1,00,001-150,000	473.31	14	14	106.05	1,135.89	777	777	-	816.55	360	360	290.36	2,488.43	1763	1763	624.05	
	From 150,001-2,00,000	45.29	14	14	215.27	797.79	408	408	-	896.53	443	443	303.03	1,774.63	904	904	759.84	
	From 2,00,001-250,000	132.71	9	9	192.67	346.78	60	60	-	166.79	128	128	126.03	404.32	60	60	102.34	
	From 250,001-3,00,000	27.00	7	7	146.54	435.35	149	149	-	1,072.91	863	863	205.54	971.58	336	336	285.87	
	Above Rs. 3,00,000	52.38	11	11	810.96	3,510.84	402	402	(53.34)	2,802.18	403	403	615.43	6,962.99	837	837	3,048.21	
vii Group Non Single Premium (GNSP)																		
	From 0-10000	-20.76	12	13085	1848.08	-12.40	21	20945	-1,2836.55	-4.68	54	29874	22302.78	-15.59	37	15431	-24869.38	
	From 10,000-25,000	9.65	4	5896	24809.99	6.40	3	3312	1,0635.55	6.12	28	5119	7552.42	3.96	19	3686	3842.84	
	From 25,001-50,000	14.27	5	7756	30910.93	6.19	4	326	-1,0971.94	17.74	36	15861	20171.77	16.27	40	8527	16547.24	
	From 50,001-75,000	14.97	7	5238	18358.57	10.96	7	5834	1,9386.94	10.25	25	15682	19557.90	17.22	27	7734	12204.69	
	From 75,000-100,000	16.77	8	7963	14458.14	11.48	5	3513	1,9996.63	24.57	27	11027	19541.38	21.08	20	16216	19921.94	
	From 1,00,001-1,25,000	13.79	3	7865	26402.14	8.92	4	1159	8006.22	27.29	21	12252	29116.16	29.91	26	9583	29126.74	
	Above Rs. 1,25,000	8126.44	119	279531	1361800.30	9691.35	113	23175	1388050.97	17111.61	464	1381098	5801195.26	15820.27	375	742677	3695614.08	
viii Group Non Single Premium- Annuity- (GNSPA)																		
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Renewal Premium																		
i Individual																		
	From 0-10000	2,862.27	46,816	46,816	90,596.16	3,553.84	55173	55173	98,496.08	17,577.80	268,972	268,972	431,300.32	30,850.84	348553	348553	545,244.87	
	From 10,000-25,000	17,858.63	211,970	211,970	496,222.92	16,656.69	169032	169032	381,180.10	57,165.35	768,309	768,309	1,798,340.49	48,547.85	452713	452713	1,012,540.22	
	From 25001-50,000	13,921.56	83,703	83,703	268,629.76	13,109.18	69935	69935	242,616.07	43,661.09	309,488	309,488	1,061,092.37	52,901.80	188477	188477	508,526.83	
	From 50,001-75,000	1,629.65	8,205	8,205	55,024.51	5,901.09	7952	7952	44,142.05	5,071.78	31,097	31,097	210,229.05	5,274.83	20951	20951	136,185.42	
	From 75,000-100,000	3,948.09	5,275	5,275	48,988.45	4,518.87	5684	5684	15,542.07	12,078.83	18,574	18,574	168,841.39	11,822.29	16939	16939	135,315.93	
	From 1,00,001-1,25,000	314.62	972	972	14,551.19	460.50	69											

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



Business Acquisition through different channels (Group)													
Sl.No.	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs. in Crore)	Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs. in Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs. in Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs. in Crore)
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	67	133738	32.80	73	132742	22.47	270	525767	74.79	272	480344	46.87
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	93	321589	86.85	88	212981	101.63	391	1432801	213	290	520848	174.47
	Total(A)	160	455327	119.65	161.00	345723.00	124.09	661	1958568.00	287.81	562.00	1001192.00	221.34
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	160	455327	119.65	161.00	345723.00	124.09	661.00	1958568.00	287.81	562.00	1001192.00	221.34

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

Insurer: Kotak Mahindra Old Mutual Life Insurance Ltd

Date: 31/3/11

(Rs in Lakhs)

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Quarter		Same Quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	32,137	13,413.26	48743	19,682.28	122,105	39,485.23	148,405	48,188.25
2	Corporate Agents-Banks	12,461	18,684.46	12361	17,411.37	28,755	29,009.37	30,031	29,946.21
3	Corporate Agents -Others	9,230	2,602.31	10840	3,370.03	29,431	7,216.24	36,902	9,805.70
4	Brokers	8,097	3,605.61	16410	5,158.82	39,051	12,611.76	53,871	14,228.52
5	Micro Agents	-	-	-	-	0	-	-	-
6	Direct Business	10,518	2,318.59	15919	3,201.07	38,266	7,973.88	46,619	8,220.24
	Total (A)	72,443	40,624.23	104,273	48,823.57	257,608	96,296.47	315,828	110,388.93
1	Referral (B)	(1)	9.43	1204	277.35	1,175	235.83	4,345	875.79
	Grand Total (A+B)	72,442	40,633.66	105,477	49,100.92	258,783	96,532.30	320,173	111,264.71

Note:

- Premium means amount of premium received from business acquired by the source
- No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES
FORM L-39-Data on Settlement of Claims



Ageing of Claims (Individual)									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	477	-	-	-	-	477	6,590.98
2	Survival Benefit	540	1,440	6	-	-	-	1,986	455.02
3	for Annuities / Pension	-	3,201	2	-	-	-	3,203	9,526.34
4	For Surrender	-	60,602	17	1	-	-	60,620	66,839.19
5	Death Claims (Individual)	-	2,410	1	NA	NA	NA	2,411	10,237.09
6	Other benefits	NA	NA	NA	NA	NA	NA	NA	NA

Ageing of Claims (Group)									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	2,096	-	-	-	-	2,096	1,429.66
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	18	-	3	-	-	21	511.17
5	Death Claims Group)	-	2,426	NA	NA	NA	NA	2,426	4,487.76
6	Other benefits	NA	NA	NA	NA	NA	NA	NA	NA

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life



Insurer: Kotak Mahindra Old Mutual Life Insurance Date: 31.3.2011

No. of claims only

Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	197	98					
2	Claims reported during the period*	2503	2564					
3	Claims Settled during the period	2411	2426	477	1,986	3,203	60,620	NA
4	Claims Repudiated during the period	105	47					
a	Less than 2years from the date of acceptance of risk	97	45					
b	Greater than 2 year from the date of acceptance of risk	8	2					
5	Claims Written Back		0					
6	Claims O/S at End of the period	184	189					
	Less than 3months	138	169					
	3 months to 6 months	16	11					
	6months to 1 year	12	3					
	1year and above	18	6					

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

FORM L-41 GRIEVANCE DISPOSAL (For the Quarter Ended March'11)



Insurer: Date:

(Rs in Lakhs)
GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	501	3377	2665	0	834	379
	a) Sales Related	421	3010	2330	0	777	324
	b) New Busines Related	0	1	1	0	0	0
	c) Policy Servcing related	72	334	300	0	57	49
	d) Claim Servicing related	1	1	1	0	0	1
	e) Others	7	31	33	0	0	5
	Total Number	501	3377	2665	0	834	379

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	269	0	269
b)	Greater than 15 days	110	0	110
	Total Number	379	0	379

* Opening balance should tally with the closing balance of the previous financial year.

L-42- Valuation Basis (Life Insurance)



a. How the policy data needed for valuation is accessed.

For **Individual Business**, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted i

b. How the valuation basis are supplied to the system

For **Individual Business**, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'. For **Group Business**, the parameters are included in various formulae in Excel sheets.

1) Interest :

i. Individual Business

	First 5 yrs	After 5 yrs
a) Life- Participating policies	6.70%	5.90%
b) Life- Non-participating Policies	5.70%	4.90%
c) Annuities- Participating policies	NA	NA
d) Annuities - Non-participating policies	NA	NA
e) Annuities- Individual Pension Plan	6.70%	5.90%
f) Unit Linked	5.70%	4.90%
g) Health Insurance	NA	NA

ii. Group Business	5.70%	4.90%
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2) Mortality Rates:

a) Life- Participating policies	The mortality rates assumed for our participating plans ranges between 88% to 243% of IALM (94-96).
b) Life- Non-participating Policies	The mortality rates assumed for our Term/Preferred term plans depends on age and smoker status and ranges between 50% to 74% of IALM (94-96). The rates assumed for other non-participating products ranges between 88% to 165% of IALM (94-96).
c) Annuities- Participating policies	NA
d) Annuities - Non-participating policies	NA
e) Annuities- Individual Pension Plan	The mortality rates assumed are 88% of IALM (94-96).
f) Unit Linked	The mortality rates assumed ranges between 88% to 165% of IALM (94-96).
g) Health Insurance	NA

3) Expense :	(in Rs) per policy
Fixed Renewal Expenses (Regular Premium)*	385
Fixed Renewal Expenses (Single Premium)	77
Fixed Expenses on Death	5940 for first 2 policy years 1320 after 2 policy years
Fixed Expenses on Maturity	259
Fixed Expenses on Surrender	259
Fixed Expenses on CI	8215
Fixed Expenses on Disability	4107
Group Complete Cover Plan (Renewal Fixed)	22 per member
Group Complete Cover Plan (on Death)	3630 for first 2 policy years 660 after 2 policy years
Group Complete Cover Plan (on Surrender)	84 per member

In respect of other Group Plans, expense provision is equal to 10% of the unexpired risk premium.

* Fixed renewal expenses of Rs.385 is assumed for premium paying policies. For fully paid up policies fixed renewal expenses of Rs.77 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies fixed renewal expenses of Rs.192.

4) Bonus Rates

The bonus rates assumed were consistent with the interest rate assumptions used and the nature of the product.

5) Policyholders Reasonable Expectations

The level of benefits assumed is in line with the benefit illustrations provided at the point of sale and hence meets policyholders reasonable expectation.

6) Taxation and Shareholder Transfers	
Policyholders Tax Rate	14.16%
Shareholders Tax Rate	16.995%
Shareholder Transfer (With Profit Policies)	1/9 th of Cost of Bonus
Shareholder Transfer (Without Profit Policies)	100% of Surplus

7) Basis of provisions for Incurred But Not Reported (IBNR)

Individual Provision for IBNR is 3 times the average claims paid (net of reinsurance) over the past ten months.
Group Provision for IBNR reserve is based on the past claims experience using chain ladder approach.

8) Change in Valuation Methods or Basis

i. Individuals Assurances

1. Interest No change
2. Expenses *The following changes were made in the expense assumptions from previous year:*
a) Fixed renewal expense per policy has been reduced from Rs.442 to Rs.385 for premium paying policies, from Rs.442 to Rs.77 for fully paid up policies and from Rs.442 to Rs.192.5 for ACM (Automatic Cover Maintenance) and Reduced Paid Up policies.
b) Expenses per policy on Death, Maturity, Surrender, CI and Disability are same as that of the previous year.
3. Inflation No change

ii. Annuities

1. Interest
a. *Annuity in payment* Not Applicable
b. *Annuity during deferred period* Not Applicable
c. *Pension : All Plans* No change
2. Expenses *The following changes were made in the expense assumptions from previous year:*
a) Fixed renewal expense per policy has been reduced from Rs.442 to Rs.385 for premium paying policies, from Rs.442 to Rs.77 for fully paid up policies and from Rs.442 to Rs.192.5 for ACM (Automatic Cover Maintenance) and Reduced Paid Up policies.
b) Expenses per policy on Death, Maturity, Surrender, CI and Disability are same as that of the previous year.
3. Inflation No change

iii. Unit Linked

1. Interest No change
2. Expenses *The following changes were made in the expense assumptions from previous year:*
a) Fixed renewal expense per policy has been reduced from Rs.442 to Rs.385 for premium paying policies, from Rs.442 to Rs.77 for fully paid up policies and from Rs.442 to Rs.192.5 for ACM (Automatic Cover Maintenance) and Reduced Paid Up policies.
b) Expenses per policy on Death, Maturity, Surrender, CI and Disability are same as that of the previous year.
3. Inflation No change

iv. Health

Not Applicable

v. Group

1. Interest No Change
2. Expenses *For Complete Cover Plan, the following changes were made in the expense assumptions from previous year:*
a) Fixed renewal expense has been reduced from Rs.24 to Rs.22 per member.
b) Expenses per policy on Death and Surrender are same as that of the previous year.
3. Inflation No Change